

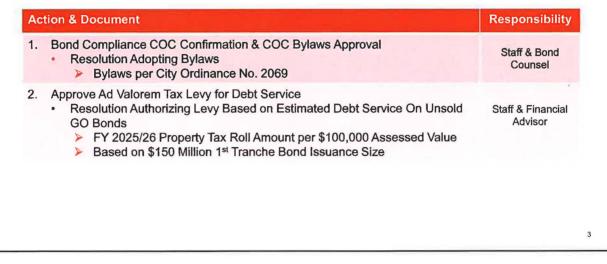


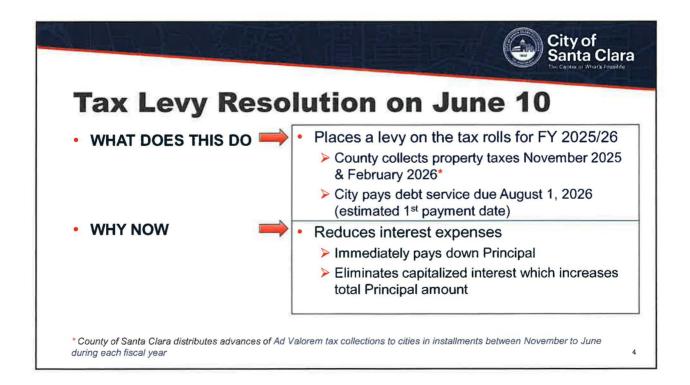
Action	Estimated Timeline
1. Bond Compliance Citizens' Oversight Committee (COC) Confirmation & COC Bylaws Approval	May 27, 2025
2. Approve Ad Valorem Tax Levy for Debt Service ⁽¹⁾	June 10, 2025
3. Approve Updated Debt Management Policy	September 2025
4. Approve Bond Issuance and Related Documents ⁽²⁾	January 2026

POST MEETING MATERIAL



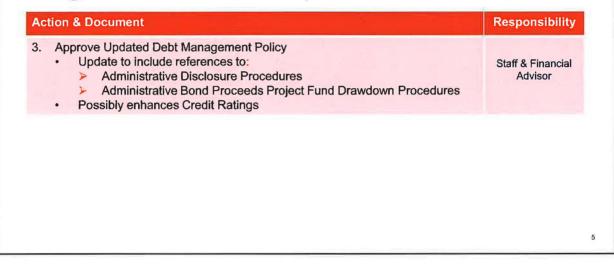
Key Related Documents

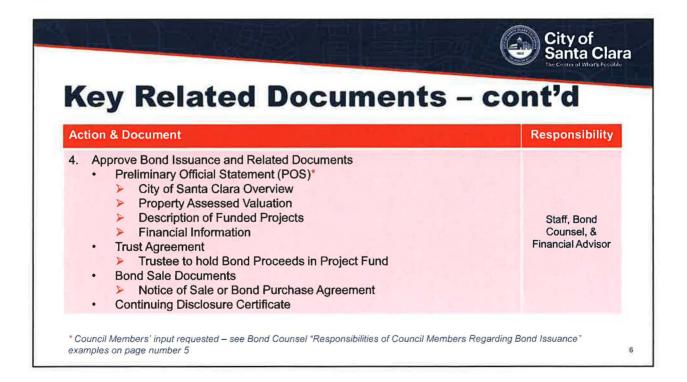




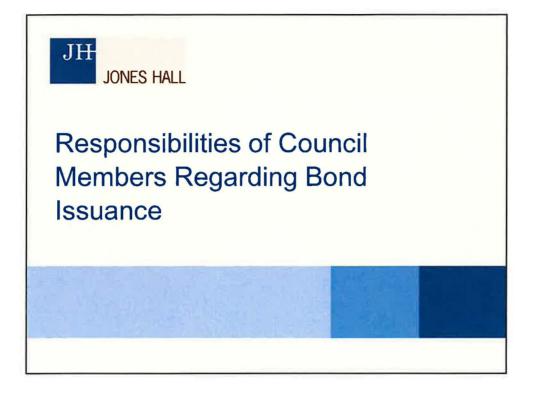


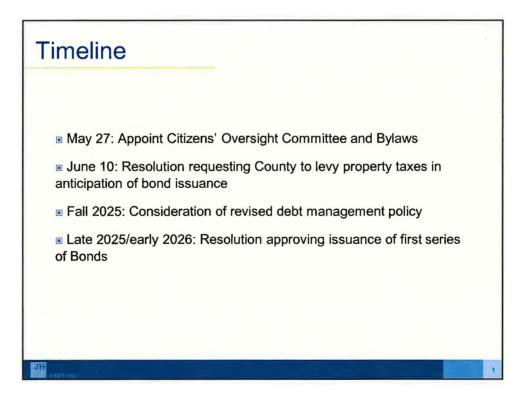
Key Related Documents – cont'd



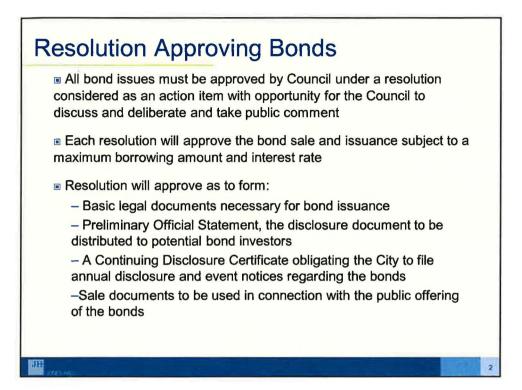


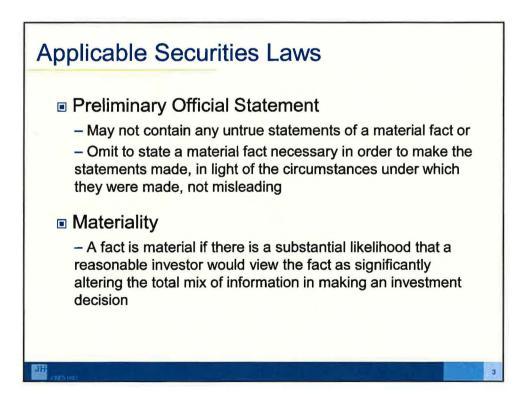






POST MEETING MATERIAL





Council Responsibilities

SEC Standard

- "A public official who approves the issuance of securities and related disclosure documents may not authorize disclosure that the public official knows to be materially false or misleading; nor may the public official authorize disclosure while recklessly disregarding facts that indicate that there is a risk that the disclosure may be misleading."

 Key to Council Members' responsibility is reasonable oversight

 Council Members may reasonably rely on staff and consultants, including bond and disclosure counsel, as to the accuracy and completeness of the disclosure document

Council Responsibilities

Council Members should bring their unique perspectives to bear on the disclosure as it relates to the City, with particular focus on big-picture issues relating to the City and its finances, and the projects to be financed, to ensure they are adequately described and nothing material is omitted. Examples may include pending departures of major employers, or significant threats to the City's revenues. The goal to to ensure that the "elephant in the room" is not omitted.

