

FY 2022/23 Budget Amendments

Parks and Recreation Capital Fund (532)

Department/Item	Source of Funds	Use of Funds	Explanation
Park Impact Fees Monitoring Project		(700,000)	Decreases the Park Impact Fees Monitoring project to reallocate \$300,000 to the Parks & Recreation Master Plan project and \$400,000 to the Facility Condition Assessment Update project. The unspent project funds are recommended to address higher priority capital needs (majority affirmation Council votes required) .
Parks & Recreation Master Plan		300,000	Establishes a Parks & Recreation Master Plan project by reallocating \$300,000 of unspent project funds from the Park Impact Fees Monitoring Project. The project will develop a comprehensive city-wide Parks & Recreation master plan that will provide policy options and direction for the acquisition and development of new parkland, recreation facilities and park amenities to meet the needs of new residents (majority affirmation Council votes required) .
Facility Condition Assessment Update Project		400,000	Establishes a Facility Condition Assessment Update project by reallocating \$400,000 of unspent project funds from the Park Impact Fees Monitoring Project. The project was last completed in FY 2016/17. Since that time, facility conditions have improved and deteriorated, costs have changed, and new parks and facilities have been acquired by and dedicated to the City. This project will provide an update to the initial comprehensive study. This 5-year review is instrumental in providing the City a list of lifecycle renewals and replacements and a recommended timeline for repair, replace, an/or upgrade of City Parks & Recreation facilities as well as the cumulative cost over time. In addition, the assessment will provide Geographic Information System (GIS) updates to existing facilities and incorporate new facilities into the City's enterprise GIS repository (majority affirmation Council votes required) .

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Parks and Recreation Capital Fund (532) (Cont'd.)

Department/Item	Source of Funds	Use of Funds	Explanation
Quimby Developer Reimbursement		637,465	<p>Increases the Quimby Developer Reimbursement project using unallocated Quimby funds to address a developer reimbursement upon dedication of developed parkland at 3505 Kifer Rd.</p> <p>In accordance with California Gov't Code section 66477(a)(9) If the subdivider provides park and recreational improvements to the dedicated land, the value of the improvements together with any equipment located thereon shall be a credit against the payment of fees or dedication of land required by the ordinance (five affirmative Council votes required for the use of unused balances).</p>
MFA Developer Reimbursement		210,572	<p>Establishes a Capital Improvement Project to allocate Mitigation Fee Act (MFA) funds that may be returned to developers upon dedication of parkland or fees that are not committed within the prescribed 5-year timeframe based on local, state and/or federal regulations.</p> <p>Increases the Mitigation Fee Act Developer Reimbursement project using unallocated MFA funds to address a developer reimbursement upon dedication of developed parkland at 2343 Calle Del Mundo [vacation of shared easement with adjacent property owner]. The Development Agreement states, "\$210,572 will be refunded if Phase 2 is completed within 5 years of payment of the park in lieu fees". The deadline for reimbursement is June 28, 2027 (five affirmative Council votes required for the use of unused balances).</p>
Unrestricted Ending Fund Balance		(848,037)	<p>This change to the Ending Fund Balance offsets the recommended actions above (five affirmative Council votes required for the use of unused balances).</p>

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Streets and Highways Capital Fund (533)

Department/Item	Source of Funds	Use of Funds	Explanation
Other Agencies Revenue - Year End Close Correction of Revenue Carryforward	146,123		Increases the Other Agencies Revenue estimate by \$146,123 to carryforward revenue for the Multi-Jurisdictional Transportation Technology (\$135,000) and the MCB Class IV Bike Lanes (\$11,123) projects, which were inadvertently excluded from the FY 21/22 Year End Close Report but should have been carried forward (five affirmative Council votes required to appropriate additional revenue) .
Other Agencies Revenue	84,970		Increases the Other Agencies Revenue estimate by \$84,970 to recognize funding from the FY 2022/23 Transportation Fund for Clean Air (TFCA) grant administered by Santa Clara Valley Transportation Authority (VTA). This funding will help partially fund the Pruneridge Avenue Signal Timing Project (five affirmative Council votes required to appropriate additional revenue) .
Transfer from the Traffic Mitigation Fund	915,030		Increases the transfer from the Traffic Mitigation Fund by \$915,030 for the Pruneridge Avenue Signal Timing Project (five affirmative Council votes required to appropriate additional revenue) .
Pruneridge Avenue Signal Timing Project (New Project)		1,000,000	Establishes the Pruneridge Avenue Signal Timing Project in the amount of \$1,000,000. The project will install communications and signal synchronization timing on Pruneridge Avenue between Kiely Boulevard and Pomeroy Avenue. This project will complete Phase IV of Project 1232 Traffic Signal Interconnect Upgrade that was approved by the Council as part of the FY22/23 and 23/24 Biennial Capital Improvement Program Budget. The project is partially funded by a Transportation Fund for Clean Air (TFCA) grant awarded to the City as part of the FY2022/23 funding cycle. This grant is intended to reduce greenhouse gas emissions (five affirmative Council votes required to appropriate additional revenue) .
Unrestricted Ending Fund Balance		146,123	Increases the Ending Fund Balance to offset the recommended action above (five affirmative Council votes required to appropriate additional revenue) .
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Traffic Mitigation Fund (123)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer to the Streets and Highways Capital Fund		915,030	Increases the transfer to the Streets and Highways Capital Fund by \$915,030 for the Pruneridge Avenue Signal Timing Project (five affirmative Council votes required for the use of unused balances) .
Unrestricted Ending Fund Balance		(915,030)	Decreases the Ending Fund Balance to offset the recommended action above (five affirmative Council votes required for the use of unused balances) .
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