

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF SANTA CLARA,
CALIFORNIA AMENDING COUNCIL POLICY MANUAL P&P
017 INVESTMENT POLICY: ANNUAL STATEMENT**

BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, amending the P&P 017 Investment Policy: Annual Statement, attached hereto as Attachment 1, to provide guidelines for the prudent and efficient investment of City cash and the selection of investments;

WHEREAS, the P&P 017 Investment Policy: Annual Statement details the primary objectives of the City's investment activity, establishes authorized investments, specifies required internal controls, establishes performance standards, and defines reporting requirements;

NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

1. That P&P 017 Investment Policy: Annual Statement, attached hereto as Attachment 1, is hereby amended.
2. Effective date. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING THEREOF HELD ON THE ___ DAY OF _____, 2019, BY THE FOLLOWING VOTE:

AYES:	COUNCILORS:
NOES:	COUNCILORS:
ABSENT:	COUNCILORS:
ABSTAINED:	COUNCILORS:

ATTEST: _____
 NORA PIMENTEL
 ASSISTANT CITY CLERK
 CITY OF SANTA CLARA

Attachments incorporated by reference:
 1. P&P 017 Investment Policy: Annual Statement