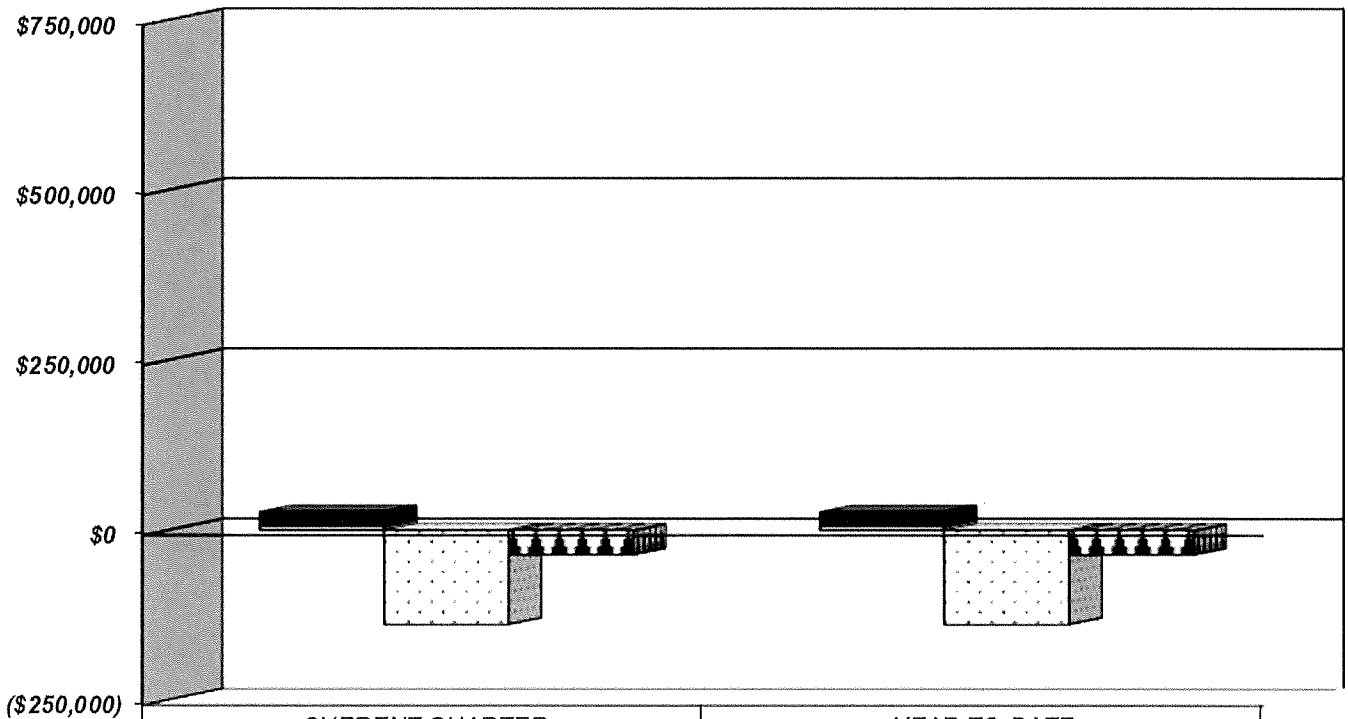


SANTA CLARA GOLF & TENNIS CLUB NET INCOME COMPARISON  
FOR THE QUARTER ENDED SEPTEMBER 30, 2018  
ACTUAL, BUDGET, AND PRIOR YEAR ACTUAL



|            | CURRENT QUARTER | YEAR-TO-DATE |
|------------|-----------------|--------------|
| ACTUAL     | \$26,953        | \$26,953     |
| BUDGET     | (\$138,346)     | (\$138,346)  |
| P/Y ACTUAL | (\$35,776)      | (\$35,776)   |