

City of Santa Clara
Proposition 4 Appropriations Limit
FY 2010/11 Through 2019/20

Fiscal Year	Beginning Appropriations Limit	Price Factor	Population Factor	Adjustment Factor	Ending Appropriations Limit	Revenue Subject to Appropriations	% of Appropriation Limit
	(1)	(2)	(3)	(4) = (2) X (3)	(5) = (1) X (4)	(6)	(6) / (5)
2019/20	459,684,534	1.0385	1.0033	1.0419	478,945,316	184,097,298	38.44%
2018/19	429,451,171	1.0367	1.0325	1.0704	459,684,534	175,246,540	38.12%
2017/18	410,840,550	1.0369	1.0081	1.0453	429,451,171	160,838,861	37.45%
2016/17	363,345,984	1.1108	1.0179	1.1307	410,840,550	156,954,895	38.20%
2015/16	341,156,650	1.0531	1.0113	1.0650	363,345,984	133,461,118	36.73%
2014/15	327,531,346	1.0262	1.0150	1.0416	341,156,650	123,316,251	36.15%
2013/14	306,762,357	1.0512	1.0157	1.0677	327,531,346	115,952,115	35.40%
2012/13	291,996,814	1.0377	1.0124	1.0506	306,762,357	104,189,998	33.96%
2011/12	280,361,369	1.0251	1.0160	1.0415	291,996,814	96,358,949	33.00%
2010/11	283,808,346	0.9746	1.0136	0.9879	280,361,369	161,572,257	57.63%

On June 5, 1990, the California electorate passed Proposition 111 which modified the method of adjusting the annual appropriations limit. Beginning with the 1990/91 Appropriations Limit, the City may choose from one of the following indices when determining the adjustment factor:

The annual growth in the City's population *or* the annual growth in the County's population as provided by the State Department of Finance.

and

The annual growth in the California Per Capita Income *or* the growth in the non-residential assessed valuation due to new construction within the City.

The 1990/91 Appropriations Limit was revised by applying the new growth factors to the appropriations limits for 1986/87 and each subsequent year. In computing the FY 2019/20 Appropriations Limit, the population growth of the County of Santa Clara and the annual growth in California Per Capita Income was used.