

# City Properties

## City Property Constraints

- **Property 1 – 1.3 Acres**
  - Lease expires on October 2021
- **Property 2 – 3.8 Acres**
  - Lease expires April 2022
- **Property 3 – 1.1 Acres**
  - City required to provide 112 parking spaces contiguous to courthouse property – no expiration
  - New parking typical cost \$30,000-\$60,000 a space (\$3.4 - \$6.7 million to relocate, no adjustment for market escalation)

