ELECTRIC SERVICE AGREEMENT BY AND BETWEEN THE CITY OF SANTA CLARA, CALIFORNIA AND EQUINIX, INC.

PREAMBLE

This agreement ("Agreement") is by and between Equinix Inc., a Delaware corporation with its principal place of business located at One Lagoon Drive, 4th Floor, Redwood City, CA 94065 ("Customer"), and the City of Santa Clara, California, a chartered California municipal corporation with its primary business address at 1500 Warburton Avenue, Santa Clara, California 95050, doing business as Silicon Valley Power ("SVP"). SVP and Customer may be referred to individually as a "Party" or collectively as the "Parties" or the "Parties to this Agreement."

RECITALS

- A. The City of Santa Clara owns and operates an electric utility, doing business as Silicon Valley Power, and currently provides electric service to Customer in Santa Clara, California, pursuant to standard rate schedules authorized by the City Council of the City of Santa Clara:
- В. Customer's electric service requirements covered by this agreement are those served under SVP's demand-metered rate schedules (or their successors). Customer is one of SVP's very largest customers served under SVP's demand-metered rate schedules;
- C. Customer's service conditions are not fully accommodated by SVP's standard demandmetered rate schedules;
- D. Customer has represented to SVP its intention to remain a long-term electric customer, and to continue the operations of its current facilities in the City of Santa Clara during the term of this Agreement;
- E. Customer wishes to receive discounts to the energy rates it currently pays to SVP as consideration for Customer's long-term commitment;
- F. The ability to attract and to retain very large customers benefits all customers because very large customers provide significant contributions to SVP's fixed costs related to investments in generation, transmission and distribution facilities;
- G. The cost to serve very large customers is generally lower than for other large customers;
- H. SVP desires to retain a stable, predictable customer base and help keep rates low for all customers by entering into long term contracts with its very largest customers;
- I. SVP is willing to provide discounts to Customer's electric service accounts in order to retain Customer as an electric customer of SVP, and to provide an incentive for continued growth of Customer's electrical load in Santa Clara and the resulting benefits to SVP's electric ratepayers of growth of the local economy; and,

J. This agreement will not cause rates charged to Customer or other SVP customers to exceed SVP's reasonable costs of providing electric service.

The Parties agree as follows:

AGREEMENT PROVISIONS

1. INCORPORATION OF PREAMBLE AND RECITALS

The Parties to this Agreement agree and attest to the truth and accuracy of the provisions contained in the Preamble and Recitals set forth above. The provisions of the Preamble and Recitals are hereby incorporated and made a part of this Agreement by this reference. The Parties agree that this Agreement has been entered into, at least in part, in consideration of the provisions contained in the Preamble and Recitals, as well as the provisions contained in the balance of this Agreement.

2. **DEFINITIONS**

Definitions of the terms used in this Agreement are set forth in Exhibit A, attached and incorporated by this reference.

3. TERM OF AGREEMENT

The term of this Agreement is set forth in Exhibit B, attached and incorporated by this reference. After Customer's meters are read at the first regular meter reading following the Effective Date of this Agreement, all terms and provisions of this Agreement shall govern and supersede any and all rates, terms, provisions or contracts previously governing electric service of Customer.

4. SCOPE OF AGREEMENT

This Agreement governs the discount to Customer's electric service charges pursuant to the Applicable Rate as defined in Exhibits A and B hereto, which are attached and incorporated by this reference. Except as otherwise provided in this Agreement and its Exhibits, SVP shall provide electric service to all Accounts within the city limits of the City of Santa Clara, in accordance with SVP's applicable Rate Schedule for electric service (less discounts provided in this Agreement) and Rules and Regulations governing electric utility procedures and Customer practices, as approved by the City Council of the City of Santa Clara from time to time and incorporated by this reference as though set forth in full. This Agreement provides for certain obligations to be undertaken by the Parties, with the intent that SVP will provide Customer with certain discounts on Customer's charges for electric service in consideration of Customer entering into a long term contract with SVP. All of Customer's Accounts in the City of Santa Clara will be subject to the Public Benefits Charge and Independent System Operator charge, and any other federal or state government mandated charges due to restructuring of the electric industry that are generally applicable to SVP's Similar Customers, as such charges are in effect during the term of this Agreement. The Billing Factor used to calculate any state or federally mandated, non-bypassable charge (in existence now or in the future) that is generally applicable to Similar Customers, is not subject to a discount.

Electric Service Agreement/Equinix, Inc.

5. BILLING RATE

The Billing Rate is set forth in Exhibit B.

6. NO BYPASS OR SUBSTITUTION

Subject to SVP continuing to supply Customer with electrical service, Customer shall, with respect to all Santa Clara Accounts, take all electric service requirements from SVP. Except as otherwise set forth herein and in Exhibit B, and except during emergency or outage situations, or for periodic testing of emergency generating equipment, Customer agrees not to generate electric power beyond that listed in Exhibit B or to purchase or otherwise obtain any portion of its electricity requirement in Santa Clara from any person, firm, or entity other than SVP during the term of this Agreement. Customer further agrees not to substitute any other source of energy for electricity which it currently uses, unless approved by SVP and not inconsistent with the intent of this Agreement; said consent by SVP shall not be unreasonably withheld. If, during the term of this Agreement, changes occur in Customer's operations which require more electricity in Santa Clara, SVP will be the supplier of that electricity. Customer shall not re-sell the electricity sold to it by SVP to any other Party, except that Customer may provide electricity to a sublessee so long as Customer does not charge a profit.

7. CESSATION OF OPERATIONS

In the event that Customer reduces its operations of any facility within the City limits of the City of Santa Clara such that Customer's usage of electricity drops below the threshold set forth in Exhibit B, or otherwise wholly or partially ceases to need electric energy from SVP, then the discounts allowed Customer pursuant to this Agreement shall be reduced as set forth in that Exhibit.

8. FORCE MAJEURE

Neither Party shall be considered to be in default in performance of any of its obligations under this Agreement when a failure of performance is due to an Uncontrollable Force. The term "Uncontrollable Force" as used in this Agreement, shall mean any cause beyond the reasonable control of the Party affected, and which by exercise of due diligence such Party could not reasonably have been expected to avoid and which by exercise of due diligence it has been unable to overcome or obtain or cause to be obtained a commercially reasonable substitute therefor. Such Uncontrollable Force includes the failure or threat of failure of facilities, Act of God, flood, drought, earthquake, storm, tornado, fire, explosion, lightning, epidemic, public emergency, war, riot, civil disobedience, labor strike, labor dispute, labor or materials shortage (however labor or materials shortage does not include the mere inability to obtain that labor or material at a particular price), sabotage, restraint by court order, restraint by public authority, or action or non-action by governmental authority or accident. No Party shall, however, be relieved of liability for failure of performance if such failure is due to causes arising out of its own negligence or due to removable or remediable causes which it fails to take reasonable efforts to remove or remedy within a reasonable time, or due to mere fluctuations in market prices. Nothing contained herein shall be construed to require a Party to settle any strike or labor dispute in which it may be involved. Either Party rendered unable to fulfill any of its obligations under this Agreement by reason of an Uncontrollable Force shall

give prompt written notice of such fact to the other Party and shall exercise due diligence to remove such inability with all reasonable dispatch.

9. NO CONSEQUENTIAL OR INDIRECT DAMAGES

Neither Party to this Agreement shall be liable to the other Party for indirect or consequential damages.

COMPLIANCE WITH UTILITY RULES AND REGULATIONS **10.**

All the provisions of the Rules and Regulations governing electric utility procedures and customer practices, as approved by the City Council of the City of Santa Clara from time to time, shall remain in full force and effect and shall apply to the terms and conditions of this Agreement. In the event that the terms of this Agreement conflict with the Rules and Regulations, the provisions of this Agreement shall govern.

11. ASSIGNMENTS AND SUCCESSORS IN INTEREST

SVP and Customer bind themselves, their partners, successors, assigns, executors, and administrators to all covenants of this Agreement. Except as otherwise set forth in this Agreement, no interest in this Agreement shall be assigned or transferred, either voluntarily or by operation of law, without the prior written approval of the other Party, except that Customer may assign this Agreement to an Affiliate (as defined in Exhibit A) without the consent of SVP; however, said Affiliate will be bound by all obligations hereunder and shall notify SVP of the assignment (and of any change required with regard to the Notice provisions of this Agreement set forth in Article 18) prior to the end of the first Billing Cycle after assignee has received the assignment.

12. AMENDMENTS

It is mutually understood and agreed that no alteration or variation of the terms of this Agreement shall be valid unless made in writing and signed by the Parties hereto and incorporated into this Agreement.

13. INTEGRATED DOCUMENT/TOTALITY OF AGREEMENT

This Agreement, its Exhibits and the City's Rules and Regulations embody the entire agreement between SVP and Customer and its terms and conditions. No other understanding, agreements, or conversations, or otherwise, with any officer, agent, or employee of SVP prior to the execution of this Agreement shall affect or modify any of the terms or obligations contained in any document comprising this Agreement. Any such verbal agreement shall be considered as unofficial information and in no way binding.

14. NO THIRD PARTY BENEFICIARY

This Agreement shall not be construed or deemed to be an agreement for the benefit of any third Party or parties, and no third Party or parties shall have any claim or right of action hereunder for any cause whatsoever.

Electric Service Agreement/Equinix, Inc.

15. **NOTICES**

All notices to the Parties hereto shall, unless otherwise requested in writing, be sent to SVP addressed as follows:

Silicon Valley Power City of Santa Clara Electric Department Attn: Director of Electric Utility 1500 Warburton Avenue Santa Clara, California 95050

And to Customer addressed as follows:

Equinix, Inc. One Lagoon Drive, 4th Floor Redwood City, CA 94065

CAPTIONS 16.

The captions of the various sections, paragraphs and subparagraphs are for convenience only and shall not be considered or referred to in resolving questions of interpretation.

17. STATUTES AND LAW GOVERNING AGREEMENT

This Agreement shall be governed and construed in accordance with the statutes and laws of the state of California.

NON-WAIVER 18.

No waiver by a Party of all or any of its rights with respect to a condition, default or other matter arising in connection with this Agreement shall constitute or be deemed a waiver by such Party as to any subsequent condition, default or other matter.

19. RIGHTS AND REMEDIES

Duties and obligations imposed by the Agreement and rights and remedies available thereunder shall be in addition to and not in limitation of duties, obligations, rights and remedies imposed by or available at law.

20. ALTERNATIVE DISPUTE RESOLUTION

Customer is bound to exhaust all administrative remedies required by the Rules and Regulations adopted by the City of Santa Clara from time to time, as well as any other administrative remedies required by law. In the event that Customer exhausts all administrative remedies, but continues to dispute items, then, prior to commencing any litigation against the City of Santa Clara or SVP, Customer shall engage in Alternative Dispute Resolution as follows:

A. Any controversies between Customer and SVP regarding the construction or application of this Agreement, and claims arising out of this Agreement or its breach, shall be submitted to mediation within thirty (30) days of the written request of one Party after the service of that request on the other Party.

Electric Service Agreement/Equinix, Inc.

- B. The Parties may agree on one mediator. If they cannot agree on one mediator, the Party demanding mediation shall request that the Superior Court of Santa Clara County appoint a mediator. The mediation meeting shall not exceed one day (eight (8) hours). The Parties may agree to extend the time allowed for mediation under this Agreement.
- C. The costs of mediation shall be borne by the Parties equally.
- D. Mediation under this section is a condition precedent to filing an action in any court. In the event of litigation, which arises out of any dispute related to this Agreement, the Parties shall each pay their respective attorneys fees, expert witness costs and cost of suit, regardless of the outcome of the litigation.

21. CONFIDENTIALITY

Customer acknowledges that Santa Clara is a public agency subject to the requirements of the California Public Records Act Cal. Gov. Code section 6250 et seq. Santa Clara acknowledges that Customer may submit information to Santa Clara that Customer considers Confidential Information, proprietary, or trade secret information pursuant to the Uniform Trade Secrets Act (Cal. Civil Code section 3426 et seq.), or otherwise not subject to disclosure pursuant to an exemption to the California Public Records Act (Government Code section 6254 et seq.) Customer acknowledges that Santa Clara may submit to Customer information that Santa Clara considers Confidential Information or proprietary or not subject to disclosure pursuant to an exemption to the California Public Records Act (Government Code section 6254 et seq.). Upon request or demand of any third person or entity not a Party to this Agreement ("Requestor") for production, inspection and/or copying of information contained in Exhibit B hereto or designated by a Disclosing Party as "Confidential Information," the Receiving Party as soon as practical, but within three (3) days of receipt of the request, shall notify the Disclosing Party that such request has been made by telephone call, letter sent via facsimile and/or by United States Mail to the address and facsimile number listed at the end of the Agreement. The Disclosing Party shall be solely responsible for taking whatever legal steps are necessary to protect information deemed by it to be "Confidential Information" and to prevent release of information to the Requestor by the Receiving Party. If the Disclosing Party takes no such action, after receiving the foregoing notice from the Receiving Party, the Receiving Party shall be permitted to comply with the Requestor's demand and is not required to defend against it.

22. OTHER AGREEMENTS

This Agreement shall not prevent SVP or Customer from entering into similar agreements with others that do not conflict with the terms hereof.

23. CONSTRUCTION OF THIS AGREEMENT

This Agreement, and each of its provisions, terms and conditions, has been reached as a result of negotiations between the Parties. Each Party has been represented by Counsel. Accordingly, each of the Parties expressly acknowledges and agrees that this Agreement shall not be deemed to have been authored by, prepared by, or drafted by, any particular Party, and that the rule of construction to the effect ambiguities are to be resolved against the drafting Party shall not be employed in the interpretation of this Agreement or in the

resolution of disputes. This Agreement is to be construed to effectuate the normal and reasonable expectations of a sophisticated buyer of utility services and a sophisticated provider of such services and shall not be construed either for or against either Party.

24. NO PARTNERSHIP

Neither SVP nor Customer is a partner or joint venturer with the other and nothing in this Agreement may be construed to make them partners or joint venturers or impose any liable as such on either of them.

25. ENFORCEABILITY

If any provision of this Agreement is determined to be illegal or unenforceable, such determination will not affect any other provisions of this Agreement and all other provisions will remain in full force and effect.

26. AFFORDABLE CARE ACT OBLIGATIONS

To the extent Customer is obligated to provide health insurance coverage to its employees pursuant to the Affordable Care Act ("Act") and/or any other similar federal or state law, Customer warrants that it is meeting its obligations under the Act and will fully indemnify and hold harmless City for any penalties, fines, adverse rulings, or tax payments associated with Customer's responsibilities under the Act.

This Agreement may be executed in counterparts, each of which shall be deemed to be an original, but both of which shall constitute one and the same instrument; and, the Parties agree that signatures on this Agreement, including those transmitted by facsimile, shall be sufficient to bind the Parties.

The Parties acknowledge and accept the terms and conditions of this Agreement as evidenced by the following signatures of their duly authorized representatives. The Effective Date is the date that the final signatory executes the Agreement. It is the intent of the Parties that this Agreement shall become operative on the Effective Date.

CITY OF SANTA CLARA, CALIFORNIA

a chartered California municipal corporation doing business as Silicon Valley Power

APPROVED AS TO FORM:	,
	Dated:
BRIAN DOYLE	DEANNA J. SANTANA
City Attorney	City Manager
	1500 Warburton Avenue
	Santa Clara, CA 95050
	Telephone: (408) 615-2210
	Fax: (408) 241-6771
	"SVP"
	EQUINIX, INC.
	a Delaware Corporation
Dated:	
By:	
Name:	SIMON MILLER
Title:	Senior Vice President, Finance, Americas
Local Address:	One Lagoon Drive Redwood City, CA 94065
Email Address:	smiller@equinix.com
Telephone:	(650) 598-6448

"Customer"

ELECTRIC SERVICE AGREEMENT BY AND BETWEEN THE CITY OF SANTA CLARA, CALIFORNIA AND EQUINIX CORPORATION

EXHIBIT A

DEFINITIONS

<u>Accounts</u> means all currently existing or subsequently established Customer electric service accounts served by SVP, whether owned or leased by Customer.

<u>Advanced Metering</u> means the use of electronic equipment to record and communicate actual electric use during the minutes or hours of each day.

<u>Affiliate</u> means any entity that is directly or indirectly owned or controlled by Customer or its ultimate corporate parent company.

<u>Applicable Rate</u> is (1) any rate in the Rate Schedule that is in effect by reason of its adoption by the City Council of the City of Santa Clara, (2) for which Customer qualifies and (3) which has been chosen by Customer.

<u>Billing Cycle</u> means one of twelve (12) monthly scheduled intervals per calendar year, in which electric meters for all Accounts are read, and for which utility bills are subsequently rendered to Customer.

<u>Billing Factor</u> is an amount expressed as (1) a one time charge, (2) a dollar amount, (3) dollars per kilowatt of demand, (4) dollars per kilowatt-hour or (5) a percentage surcharge, that is applied to the appropriate unit of use and is subject to change in accordance with the law.

Billing Rate means the rate set forth in Exhibit B.

<u>Delivery Point</u> means the point at which Customer's electrical facilities interconnect with SVP's transmission or distribution system, and has the same meaning as "Utility Connection Point" as used in the Rules and Regulations.

<u>Disclosing Party</u> means the Party to whom Confidential Information originally belongs and who (after appropriate notice) shall bear the burden of pursuing legal remedies to retain confidentiality as set forth in the Agreement.

<u>Independent System Operator Charge</u> means whatever charge is assessed by the Independent System Operator against SVP, currently passed through by SVP in its rates for service as grid management charge, and which SVP in the future passes through to SVP's Similar Customers generally.

<u>Public Benefit Charge</u> means the Public Benefit Charge that is currently assessed pursuant to California Public Utilities Code section 385, and passed through to SVP's Similar Customers generally.

<u>Rate Schedule</u> is the set of rates for electric service adopted by the City Council of the City of Santa Clara from time to time.

<u>Receiving Party</u> means the Party to this Agreement who receives information designated as "Confidential Information" by the Disclosing Party.

<u>Rules and Regulations</u> means those policies governing the operation and service of the City's electric utility known as Silicon Valley Power, and adopted by the City Council of the City of Santa Clara by resolution, from time to time.

<u>Similar Customers</u> means electric energy customers of SVP in Santa Clara with electricity usage characteristics similar to those of Customer. Characteristics evaluated to make this determination may include, without limitation, electricity cost characteristics, load profiles, capacity requirements, energy requirements, and location within SVP's service territory.

<u>Tariff</u> means the (1) Rate Schedule (2) Rules and Regulations and (3) Municipal Fees applicable to the Electric utility, adopted by the City Council of the City of Santa Clara from time to time.

ELECTRIC SERVICE AGREEMENT BY AND BETWEEN THE CITY OF SANTA CLARA, CALIFORNIA AND EQUINIX, INC.

EXHIBIT B

TERM OF CONTRACT AND RATES CHARGED

Whereas, in recognition that Equinix Corporation (Equinix) made Silicon Valley Power (SVP) aware of its fuels cell request prior to October 2017 and prior to Council approval of revised Rate Schedule SB-1, which went into effect on January 1, 2018 (Resolution 17-8485), and

Whereas, Equinix has represented that the to-be-installed fuel cell capacity referenced in Section 4 below will support additive load from Equinix's data center projects to Equinix's current SVP-metered electric usage, and that the installation of such additional self-generation by Equinix will not result in sustained reduction of Equinix's energy purchases from SVP during the term of this Agreement.

The following terms are proposed as the basis for Electric Service Agreement ("Agreement") between City of Santa Clara, California, doing business as Silicon Valley Power and Equinix Corporation.

- 1. Term of contract: __September 1, 2018 through August 31, 2021.
- 2. SVP will supply Equinix with standard electric service, as described in Silicon Valley Power Rule & Regulation 9. For all existing and future Equinix Accounts in Santa Clara, Equinix will purchase all of its electric service requirements from SVP, except during emergency or outage situations, or for periodic testing or operation of emergency generating equipment. Except as provided in Section 4, Equinix shall not generate its own electric power or purchase or otherwise obtain any portion of its electricity requirement in Santa Clara from any person, firm, or entity other than SVP during the term of this Agreement.
- 3. For purposes of this Agreement, "Equinix Combined Accounts" is defined as to include the accounts existing at the following addresses within SVP's service territory:

1350 Duane Avenue, Santa Clara 2960-2964 Corvin Drive, Santa Clara 2970 Corvin Drive, Santa Clara 3000 Corvin Drive, Santa Clara 3030 Corvin Drive, Santa Clara

- 4. Equinix intends to install up to 5200 kW of fuel cell self-generation capacity at 1350 Duane Avenue, Santa Clara. Such capacity will be operated in parallel with SVP service. SVP will stand by, as needed, to serve power and ancillary services for all or any portion of the energy usage that would normally be served via Equinix's fuel cell self-generation. SVP, pursuant to any requirements of the California Independent System Operator or any subsequent Balancing Authority, will incorporate the gross load of Equinix Combined Accounts in its planning requirements as appropriate. Unless otherwise determined within this Agreement, Equinix will be subject to SVP's current rate schedules including Standby Rate Schedule SB-1.
- 5. Equinix agrees to install separate meters, in a configuration acceptable to SVP, for the fuel cell facility installation and share the meter data with SVP on a monthly schedule and in a .csv or .xls file format. Such meters themselves shall be acceptable to SVP and be made available for inspection at SVP's request and within Equinix site access rules.
- 6. Starting with September 1, 2018, if the SVP-metered Equinix Combined Accounts total electric usage is above 2,500,000 kWh per month, the initial Base Capacity Reservation Amount ("initial BCRA") of the Rate Schedule SB-1 will be 37.5% of the nameplate rating of Equinix's applicable self-generation. This percentage is premised on Equinix's representation that the to-be-installed fuel cell capacity will support increased energy use at the addresses listed in the Equinix Combined Accounts. If SVP-metered Equinix Combined Accounts total electric usage is below 2,000,000 kWh per month for three consecutive months, it will cause the initial BCRA to revert back to 50% of the nameplate rating of Equinix's applicable self-generation. If SVP-metered Equinix total electric usage again exceeds 2,500,000 kWh per month for three (3) consecutive months, the Initial BCRA of 37.5% of nameplate rating will be reinstated beginning with the billing period following the three (3) consecutive months in which the minimum threshold was met.
- 7. Starting September 1, 2018, if SVP-metered Equinix Combined Accounts total electric usage is above 6,200,000 kWh per month for three consecutive months, the initial BCRA will be reduced to 20% of the nameplate rating of Equinix's applicable self-generation. If SVP-metered Equinix Combined Accounts total electric usage is below 5,000,000 kWh per month for three consecutive months, it will cause the initial BCRA to revert back to 37.5% of the nameplate rating of Equinix's applicable self-generation, but the Agreement will remain in effect. If SVP-metered Equinix total electric usage again exceeds 6,200,000 kWh per month for three (3) consecutive months, the initial BCRA of 20% of nameplate rating will be reinstated beginning with the billing period following the three (3) consecutive months in which the minimum threshold was met.
- 8. Nevertheless, during any above billing period, if Equinix's self-generation should fail to operate as intended during any 15-minute period, which results in using more capacity from the SVP system than the applicable initial BCRA determined under Section 6 and 7, then SVP will increase the BCRA to reflect the difference between

such use of SVP system capacity and the applicable initial BCRA. This revised BCRA will then replace the applicable initial BCRA to be used in determining future billings under this rate schedule. If Equinix's applicable self-generation demonstrates no need for more capacity reservation than the applicable initial BCRA from the SVP system for six (6) consecutive months, then the applicable initial BCRA determined under Section 6 and 7 will be reinstated beginning with the following billing cycle and will continue to be the BCRA unless Equinix's self-generation should again fail to operate as intended.

- 9. In recognition that Equinix made SVP aware of its fuels cell request prior to October 2017 and Council approval of revised Rate Schedule SB-1, for the term of this agreement, the Capacity Reservation Charge, as defined in Rate Schedule SB-1, will be \$10.66 per KW. Except as agreed in this ESA, all other terms and conditions of Rate Schedule SB-1 shall still apply.
- 10. The energy usage thresholds specified in Sections 6 and 7 are based on a calendar month, which consists of 30.41667 days on average. For the purpose of determining BCRA discount qualification, in any SVP billing period, the metered daily average energy usage will be calculated and multiplied by 30.41667 to validate the amount of energy usage to be compared to the thresholds set forth in Sections 6 and 7 above.
- 11. The thresholds set in Section 6 and 7 are premised on Equinix's representation that the to-be-installed fuel cell capacity referenced in Section 4 above will support additive load from the data center projects to Equinix's current SVP-metered electric usage, and that the installation of such additional self-generation by Equinix will not result in sustained reduction of Equinix's energy purchases from SVP during the term of this Agreement. The above-referenced initial BCRA discount will apply to Equinix's account at 1350 Duane Avenue, Santa Clara where Equinix is the "Customer of Record" and the recipient of electricity supplied to that location. This contract will not apply if Equinix is functioning as a landlord to a tenant or otherwise as a broker of electricity to otherwise unrelated entities.
- 12. In no way does this Agreement require or make SVP responsible to monitor, manage, report or validate the greenhouse gas emission or other pollutants from Equinix's self-generation projects. Production from a natural gas fuel cell does not align with SVP's future requirements described in its Integrated Resource Plan and/or from the State Renewable Portfolio Standard, thus SVP is under no requirement to purchase any excess power placed on SVP's distribution system from the fore-mentioned self-generation.
- 13. Other than the terms and conditions of this Agreement, all Rules and Regulations of the Santa Clara Electric Department will continue to apply.
- 14. Equinix agrees that all payments to City of Santa Clara Utilities, made directly from Equinix or through a 3rd party, shall be remitted in a form of check, ACH, or wire transfer.

- 15. In the absence of this Agreement or another energy service agreement, all accounts are subject to SVP's otherwise applicable rate schedules.
- 16. Equinix and SVP agree that nothing in this Agreement prohibits the Parties, from time to time in the future, from entering into good faith negotiations to discuss additional circumstances which may affect the appropriateness of the tariff discount set forth in Section 6, and 7 above. Equinix and SVP agree to begin discussions towards a new mutually acceptable Electric Service Agreement for a term after the expiration of this Agreement, upon written request from Equinix but no sooner than January 1, 2020.