



City of Santa Clara

Meeting Agenda

Deferred Compensation Committee

Thursday, November 21, 2024

10:00 AM

Hybrid Meeting
Sparacino Conference
Room/Virtual
1500 Warburton Avenue
Santa Clara, CA 95050

The City of Santa Clara is conducting the Deferred Compensation Committee meeting in a hybrid manner (in-person and a method for the public to participate remotely).

- *Via Zoom:*

<https://santaclaraca.zoom.us/j/85634403411?pwd=tNbxZBHzYOQWaztFXAEqgDsOqTLgCx.1>

Webinar ID: 856 3440 3411

Passcode: 306254

OR

- *Phone: 1(669) 444-9171*

CALL TO ORDER AND ROLL CALL

CONSENT CALENDAR

24-1161 [Action to Approve the Deferred Compensation Committee Meeting Minutes of August 15, 2024](#)

Recommendation: Approve the Meeting Minutes of August 15, 2024

PUBLIC PRESENTATIONS

[This item is reserved for persons to address the body on any matter not on the agenda that is within the subject matter jurisdiction of the body. The law does not permit action on, or extended discussion of, any item not on the agenda except under special circumstances. The governing body, or staff, may briefly respond to statements made or questions posed, and appropriate body may request staff to report back at a subsequent meeting.]

GENERAL BUSINESS

24-1143 Informational Report on Third Quarter 2024 Quarterly Plan Review presented by the Hyas Group

Recommendation: Informational report only, staff recommends no action.

ATTACHMENT

1. Hyas - City of Santa Clara 09-30-24 Performance Report

24-1144 Informational Report on Third Quarter 2024 Plan Performance Presented by Nationwide

Recommendation: This is an informational report, staff recommends no action.

ATTACHMENT

1. Nationwide - City of Santa Clara Plan Performance Report Q3-2024

24-1145 Action to Approve the Implementation of a 401(a) Deferred Compensation Plan, and Recommend Same to City Manager

Recommendation:

1. Approve implementation of a Section 401(a) Deferred Compensation Plan upon terms aligned with the City's existing Section 457(b) Plan, to effectuate a provision of the Unit 9 MOU; and
2. Recommend to the City Manager execution of all required Section 401(a) Deferred Compensation Plan documents upon terms aligned with the City's existing Section 457(b) Plan, in a final form to be approved by the City Attorney's Office.

ATTACHMENT

1. DRAFT 401(a) Adoption Agreement
2. DRAFT 401(a) Administrative Services Agreement
3. City's existing Nationwide 457(b) Plan Administrative Services Agreement

24-861 Action to Establish Deferred Compensation Committee Meeting Dates for Calendar Year 2025

Recommendation: Approve the calendar of meeting dates for 2025

STAFF REPORT

COMMISSIONERS REPORT

ADJOURNMENT

MEETING DISCLOSURES

The time limit within which to commence any lawsuit or legal challenge to any quasi-adjudicative decision made by the City is governed by Section 1094.6 of the Code of Civil Procedure, unless a shorter limitation period is specified by any other provision. Under Section 1094.6, any lawsuit or legal challenge to any quasi-adjudicative decision made by the City must be filed no later than the 90th day following the date on which such decision becomes final. Any lawsuit or legal challenge, which is not filed within that 90-day period, will be barred. If a person wishes to challenge the nature of the above section in court, they may be limited to raising only those issues they or someone else raised at the meeting described in this notice, or in written correspondence delivered to the City of Santa Clara, at or prior to the meeting. In addition, judicial challenge may be limited or barred where the interested party has not sought and exhausted all available administrative remedies.

If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the City of Santa Clara will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities, and will ensure that all existing facilities will be made accessible to the maximum extent feasible. The City of Santa Clara will generally, upon request, provide appropriate aids and services leading to effective communication for qualified persons with disabilities including those with speech, hearing, or vision impairments so they can participate equally in the City's programs, services, and activities. The City of Santa Clara will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities.

Agendas and other written materials distributed during a public meeting that are public record will be made available by the City in an appropriate alternative format. Contact the City Clerk's Office at 1 408-615-2220 with your request for an alternative format copy of the agenda or other written materials.

Individuals who require an auxiliary aid or service for effective communication, or any other disability-related modification of policies or procedures, or other accommodation, in order to participate in a program, service, or activity of the City of Santa Clara, should contact the City's ADA Coordinator at 408-615-3000 as soon as possible but no later than 48 hours before the scheduled event.