



February 10, 2020

VIA EMAIL-DSantana@SantaClaraCA.gov

Deanna J. Santana
Executive Director
Santa Clara Stadium Authority
1500 Warburton Avenue
Santa Clara, CA 95050

Dear Ms. Santana,

Since 2014, Stadium Manager has licensed customer relationship management software from KORE Software Holdings, LLC ("KORE") for use at the Stadium. The annual expense has been allocated between StadCo and SCSA as a Shared Stadium Expense.

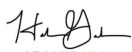
In September 2018, Al Guido, the San Francisco Forty Niners President, accepted KORE's invitation to join its Board of Directors. KORE paid Mr. Guido an annual retainer, and gave him the option (which he did not exercise) to purchase shares in KORE. Following our internal review, Mr. Guido has resigned from the Board, and he retains no connection with that company. Mr. Guido has returned the money KORE paid to him as an annual retainer. As noted, Mr. Guido never exercised any stock options, and has not otherwise invested in KORE at any point.

To eliminate any potential concerns, Stadium Manager is also returning to SCSA all payments allocated to it for KORE CRM software as a Shared Stadium Expense, before, during and after Mr. Guido's service on its Board. Stadium Manager will make a wire transfer next week to SCSA in the amount of \$ 115,773.29, which is the total amount charged to SCSA funds in connection with the KORE relationship from 2014 through the present. In addition, any future payments to KORE pursuant to existing contracts will not be charged to SCSA as a Shared Stadium Expense.

Copies of Mr. Guido's termination documents are included with this letter.

Please feel free to contact me if you have any questions.

Sincerely,

DocuSigned by:

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Hannah Gordon
Chief Administrative Officer & General Counsel

From: Guido, Al
Sent: Saturday, January 4, 2020 9:10 AM
To: Lance Felton
Subject: KORE Board Resignation - Al Guido

Dear Lance,

I write to confirm my resignation from the KORE board, effective as of December 15, 2019. KORE was a longtime provider of services and a leader in the industry for many years before I joined the board in October 2018 and will undoubtedly continue as such. For various reasons, I have decided to both step down from the board and return the funds that I received. (Please provide the wire information at your convenience.) As you know, I never purchased any KORE stock or options or received any other financial benefit.

Yours truly,

Al Guido

Al Guido
President
San Francisco 49ers