

SANTA CLARA GOLF AND TENNIS CLUB
INCOME STATEMENT
FOR THE QUARTER ENDING SEPTEMBER 30, 2018

Attachment 1

	FOR THE QUARTER ENDING September 30, 2018									
	QUARTER		VARIANCES		PRIOR YEAR	YEAR-TO-DATE		VARIANCES		PRIOR YEAR
	ACTUAL	BUDGET	AMOUNT	%		ACTUAL	BUDGET	AMOUNT	%	
SALES AND FEES										
INSTRUCTION	5,608	5,500	108	2	6,912	5,608	5,500	108	2	6,912
GREEN FEES	354,463	388,000	(33,537)	(9)	376,946	354,463	388,000	(33,537)	(9)	376,946
CART RENTAL	138,725	122,900	15,825	13	123,617	138,725	122,900	15,825	13	123,617
RANGE INCOME	83,970	68,000	15,970	23	66,235	83,970	68,000	15,970	23	66,235
TENNIS INCOME	7,984	6,700	1,284	19	8,933	7,984	6,700	1,284	19	8,933
MERCHANDISE SALES	38,948	38,000	948	2	38,029	38,948	38,000	948	2	38,029
OTHER INCOME	11,995	11,800	195	2	8,280	11,995	11,800	195	2	8,280
TOTAL INCOME	641,693	640,900	793	0	628,952	641,693	640,900	793	0	628,952
COST OF SALES										
MERCHANDISE	27,998	27,712	(286)	(1)	23,781	27,998	27,712	(286)	(1)	23,781
TOTAL COST OF SALES	27,998	27,712	(286)	(1)	23,781	27,998	27,712	(286)	(1)	23,781
GROSS PROFIT	613,696	613,188	507	0	605,171	613,696	613,188	507	0	605,171
OPERATING EXPENSES										
SALARIES/WAGES	152,882	295,855	142,974	48	215,708	152,882	295,855	142,973	48	215,708
UTILITIES-WATER	230,862	210,000	(20,862)	(10)	211,163	230,862	210,000	(20,862)	(10)	211,163
UTILITIES-POWER	3,554	14,700	11,146	76	14,914	3,554	14,700	11,146	76	14,914
SEED, SOIL, FERTILIZER	11,762	25,500	13,738	54	19,225	11,762	25,500	13,738	54	19,225
REPAIR & MAINTENANCE	28,771	35,700	6,929	19	29,300	28,771	35,700	6,929	19	29,300
SUPPLIES	18,186	22,425	4,239	19	12,967	18,186	22,425	4,239	19	12,967
UNIFORMS/LAUNDRY	826	1,350	524	39	949	826	1,350	524	39	949
BANK & CARD FEES	12,421	13,600	1,179	9	12,111	12,421	13,600	1,179	9	12,111
LEASE/RENTAL	16,977	18,450	1,473	8	17,411	16,977	18,450	1,473	8	17,411
SANITATION	8,863	7,850	(1,013)	(13)	4,665	8,863	7,850	(1,013)	(13)	4,665
TELEPHONE	3,144	3,300	156	5	3,179	3,144	3,300	156	5	3,179
RANGE BALLS	0	3,000	3,000	100	2,976	0	3,000	3,000	100	2,976
OTHER EXPENSES	15,274	15,780	506	3	15,049	15,274	15,780	506	3	15,049
MGMT/ADM FEES	79,442	79,488	46	0	77,550	79,442	79,488	46	0	77,550
INSURANCE	3,780	4,536	756	17	3,780	3,780	4,536	756	17	3,780
TOTAL OPERATING EXP	586,743	751,534	164,791	22	640,947	586,743	751,534	164,791	22	640,947
NET FROM OPERATIONS	26,952	(138,346)	165,298	74	(35,776)	26,952	(138,346)	165,298	(119)	(35,776)
LESS: CAPITAL OUTLAY	0	0	0		0	0	0	0		0
NET INCOME	26,952	(138,346)	165,298	74	(35,776)	26,952	(138,346)	165,298	(119)	(35,776)
NUMBER OF ROUNDS	15,320	15,100	220	1	15,425	15,320	15,100	220	1	15,425