

Santa Clara Stadium Authority

2025/26 Operating Budget Adjustment

Item #	Line Item	Source of Funds	Use of Funds	Explanation
1	NFL Ticket Surcharge	\$ 1,089,000		This action increases the NFL Ticket Surcharge from \$15,034,000 to \$16,123,000 as a result of higher Non-NFL event ticket sales.
2	SBL Proceeds	\$ 1,591,000		This action increases the Operating Budget for SBL Proceeds from \$5,156,000 to \$6,747,000 due to higher SBL resale activity than anticipated.
3	Interest	\$ 1,607,000		This action increases the Operating Budget for Interest Revenue from \$3,421,000 to \$5,028,000 due to higher bank balances and interest rates than expected.
4	Net Revenues from Non-NFL Events	\$ 922,000		This action increases the Operating Budget for Net Revenues from Non-NFL Events from \$5,300,000 to \$6,222,000 because of greater Non-NFL Event activity than budgeted by the Stadium Manager.
5	Senior and Youth Fees	\$ 30,000		This action increases the Operating Budget for the Senior and Youth Program Fees from \$270,000 to \$300,000 due to additional collections from Super Bowl LX.
6	Shared Stadium Manager Expenses – Stadium Operations		\$ (350,000)	This action decreases the Operating Budget for the Shared Stadium Manager Expenses - Stadium Operations from \$3,489,000 to \$3,139,000 due to lower anticipated expenses than budgeted.
7	Shared Stadium Manager Expenses – Engineering		\$ 300,000	This action increases the Operating Budget for the Shared Stadium Manager Expenses - Engineering from \$3,752,000 to \$4,052,000 due to higher anticipated expenses than budgeted.
8	Shared Stadium Manager Expenses – Guest Services		\$ (10,000)	This action decreases the Operating Budget for the Shared Stadium Manager Expenses – Guest Services from \$486,000 to \$476,000 due to lower anticipated expenses than budgeted.
9	Shared Stadium Manager Expenses – Grounds Keeping		\$ (150,000)	This action decreases the Operating Budget for the Shared Stadium Manager Expenses – Grounds Keeping from \$550,000 to \$400,000 due to lower anticipated expenses than budgeted.
10	Shared Stadium Manager Expenses – Security		\$ 180,000	This action increases the Operating Budget for the Shared Stadium Manager Expenses - Security from \$1,905,000 to \$2,085,000 due to higher anticipated expenses than budgeted.
11	Buffet Costs		\$ 47,000	This action increases the Operating Budget for Buffet Costs from \$927,000 to \$974,000. Buffet costs are anticipated to be higher due to the buffet accounting fee.
12	Senior and Youth Fees (paid to the City)		\$ 30,000	This action increases the Operating Budget for the Senior and Youth Program Fees from \$270,000 to \$300,000 due to additional collections from Super Bowl LX.
13	Performance Rent (paid to the City)		\$ 461,000	This action increases the Operating Budget for Performance Rent from \$2,150,000 to \$2,611,000 due to higher projected net Non-NFL Event Revenues than budgeted.

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14	PSC Over Threshold		\$ 417,000	This action increases the Operating Budget for PSC Over Threshold estimated for FY 2025/26 from \$2,143,000 to \$2,560,000.
15	PSC 2024 Outstanding Balance		\$ 1,606,000	This action increases the Operating Budget for PSC 2024 Outstanding Balance from \$3,294,000 to \$4,900,000 due to anticipated additional excess revenues.
16	Transfer to City General Fund from Excess Revenues		\$ 1,606,000	This action increases the Operating Budget for the Transfer to City General Fund from \$3,294,000 to \$4,900,000 due to anticipated additional excess revenues.
17	Ending Fund Balance – Public Safety Cost Reserve		\$ (417,000)	This action decreases the Public Safety Cost Reserve balance from \$433,000 to \$16,000 due to PSC Over Threshold estimate for FY 2025/26.
18	Ending Fund Balance – Reno/Demo Reserve		\$ 3,212,000	This action increases the Reno/Demo Reserve balance from \$50,358,643 to \$53,570,643 due to anticipated excess revenues.
19	Ending Fund Balance – Stadium Funding Trust Reserve		\$ 199,000	This action increases the Stadium Funding Trust Reserve from \$7,604,002 to \$7,803,002 due to the requirement to fund the reserve to cover the first three months of O&M expenses in the following Fiscal Year.
20	Ending Fund Balance – Unrestricted		\$ (1,892,000)	This action decreases the Unrestricted Ending Fund Balance from \$8,130,788 to \$6,238,788 to offset all of the actions taken above.
Total \$		5,239,000	\$ 5,239,000	

Santa Clara Stadium Authority 2025/26 CIP Budget Adjustment

Item #	Line Item	Source of Funds	Use of Funds	Explanation
1	Livescan Equipment	\$	2,000	This action increases the Capital Expenditure Budget by \$2,000 (from \$15,000 to \$17,000) due to unanticipated costs. The revised project budget is \$17,000.
2	Kawasaki ATVs and Kimtek Pump Module	\$	500	This action increases the Capital Expenditure Budget by \$500 (from \$73,500 to \$74,000) reallocating funds from Kawasaki ATV to Kawasaki ATVs and Kimtek Pump Module due to unanticipated costs. The revised project budget is \$74,000).
2	Kawasaki ATV	\$	(500)	This action decreases the Capital Expenditure Budget by \$500 (from \$31,500 to \$31,000), reallocating funds from Kawasaki ATV to Kawasaki ATVs and Kimtek Pump Module due to unanticipated costs. The revised project budget is \$31,000.
3	Ending Fund Balance	\$	(2,000)	This change to the Ending Fund Balance offsets the recommended actions above.
Total \$		0	\$ 0	