



City of Santa Clara

Meeting Minutes

Audit Committee

11/24/2025

1:00 PM

Hybrid Meeting
Sparacino Conference Room/Virtual
City Hall - East Wing
1500 Warburton Avenue
Santa Clara, CA 95050

The City of Santa Clara is conducting the Audit Committee meetings in a hybrid manner (in-person and continues to have methods for the public to participate remotely).

Join from a PC, Mac, iPad, iPhone or Android device:

Please click this URL to join: <https://santaclaraca.zoom.us/j/99199624617>

Webinar ID: 991 9962 4617

Or join by phone:

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CALL TO ORDER AND ROLL CALL

Chair Hardy called the meeting to order at 1:03 PM.

Committee Member Gonzalez joined the meeting at 1:07 PM.

Present 3 - Chair Karen Hardy, Member Raj Chahal, and Member Albert Gonzalez

CONSENT CALENDAR

1. [25-1643](#) Action on Audit Committee Minutes of September 22, 2025

Recommendation: Approve the Audit Committee minutes of September 22, 2025.

A motion was made by Member Gonzalez, seconded by Chair Hardy, to approve the minutes. The motion carried by the following vote:

Aye: 2 - Chair Hardy, and Member Chahal

Absent: 1 - Member Gonzalez

PUBLIC PRESENTATIONS

None

GENERAL BUSINESS

2. [25-1644](#) Overview of the Draft City of Santa Clara Audited Annual Comprehensive Financial Report (ACFR) and Audited Silicon Valley Power (SVP) Financial Statements for Fiscal Year Ended June 30, 2025

Recommendation: Accept the City of Santa Clara Audited Annual Comprehensive Financial Report and Silicon Valley Power Financial Statements for Fiscal Year Ended June 30, 2025 and recommend that the reports be forwarded to the full Council at the December 9, 2025 Council and Authorities Concurrent meeting for Council action to note and file.

Director Kenn Lee made some opening remarks and provided an overview.

Auditor Amy Meyer, Maze & Associates, gave a PowerPoint Presentation.

Committee Members' questions and comments were raised throughout the presentation.

Assistant Finance Director Linh Lam, Director Lee, Principal Accountant Lin Feng, City Manager Jovan Grogan, and Auditor Meyer addressed the questions and comments.

A motion was made by Member Gonzalez, seconded by Member Chahal with some comments, to accept the City of Santa Clara Audited Annual Comprehensive Financial Report and Silicon Valley Power Financial Statements for Fiscal Year Ended June 30, 2025 and recommend that the reports be forwarded to the full Council at the December 9, 2025 Council and Authorities Concurrent meeting for Council action to note and file. The motion carried by the following vote:

Aye: 3 - Chair Hardy, Member Chahal, and Member Gonzalez

ADJOURNMENT

Chair Hardy adjourned the meeting at 1:45 PM.

Future Audit Committee meetings will be scheduled at a later date.

MEETING DISCLOSURES

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If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

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