

# CITY OF SANTA CLARA

Plan Performance Report

## 457B

### Quarterly Report

## Q2-2025



**City of  
Santa Clara**

NRM-21797AO.8 (09/24)

# Plan Summary

Activity	457B
Beginning Balance <small>as of 3/31/2025</small>	\$252,837,591
Contributions	\$4,022,123
Distributions	(\$3,427,826)
Fees	(\$57,078)
Loans*	\$85,384
Other Activity**	\$392,427
Gain (Loss)	\$20,722,129
Ending Balance <small>as of 6/30/2025</small>	\$274,574,751

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.

\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.

### Asset Balance

\$274,574,751

\$252,837,591  
Prior Qtr

\$21,737,160  
Qtr Change

### Outstanding Loans

\$1,978,940

\$2,022,894  
Prior Qtr

(\$43,953)  
Qtr Change

### SDBA Balance

\$23,968,221

\$19,155,102  
Prior Qtr

\$4,813,119  
Qtr Change

### Participants With A Balance

1,571

1,559  
Prior Qtr

12  
Qtr Change

### Average Participant Balance

\$190,034

\$174,466  
Prior Qtr

\$15,568  
Qtr Change

### New Enrollments

13

15  
Prior Qtr

-2  
Qtr Change

### Contributions

\$4,022,123

\$4,094,993  
Prior Qtr

(\$72,869)  
Qtr Change

### Loan Payments

\$209,035

\$311,374  
Prior Qtr

(\$102,339)  
Qtr Change

### Rollovers / Transfers In

\$87,677

\$360,999  
Prior Qtr

(\$273,322)  
Qtr Change

### Distributions

(\$3,427,826)

(\$4,123,922)  
Prior Qtr

(\$696,096)  
Qtr Change

### Loan Disbursements

(\$123,651)

(\$154,000)  
Prior Qtr

(\$30,349)  
Qtr Change

### Rollovers / Transfers Out

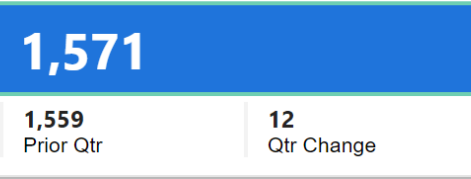
(\$1,231,796)

(\$2,156,852)  
Prior Qtr

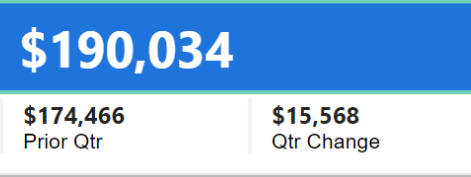
(\$925,056)  
Qtr Change



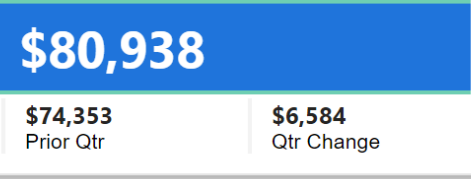
## Participants With A Balance



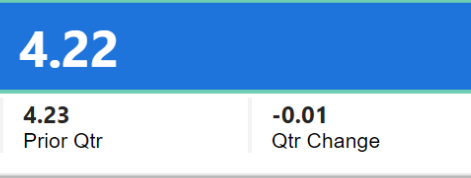
## Average Participant Balance



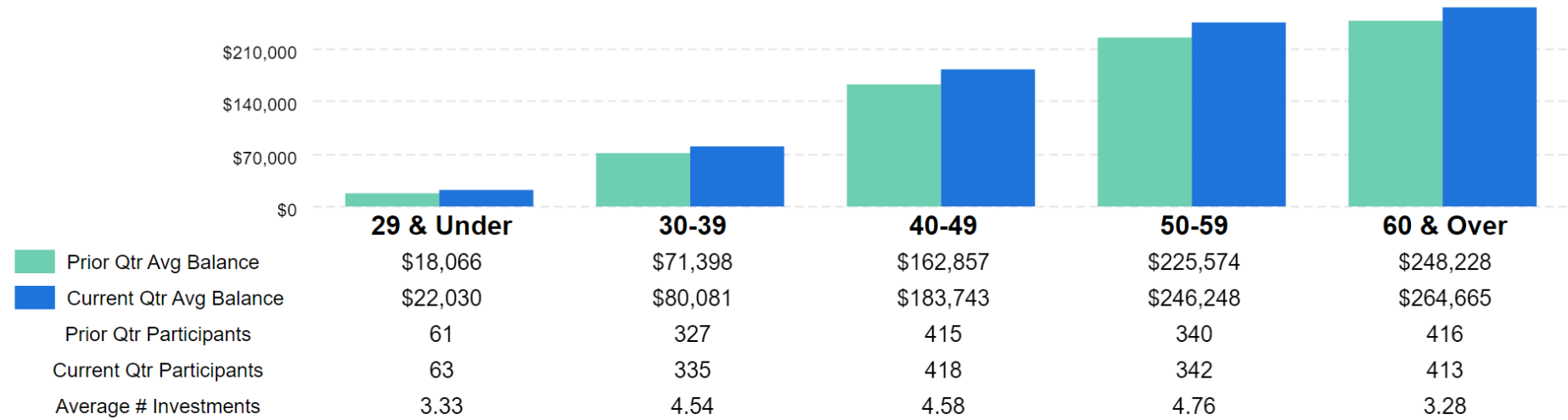
## Median Participant Balance



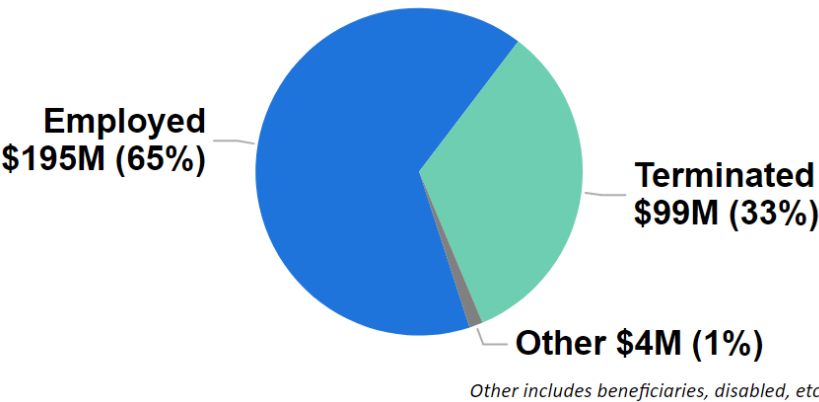
## Average # of Investments



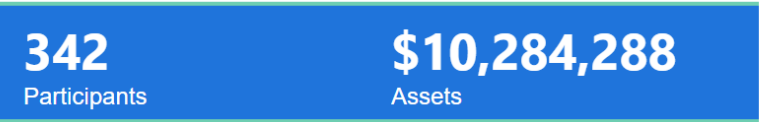
## Average Participant Balance By Age



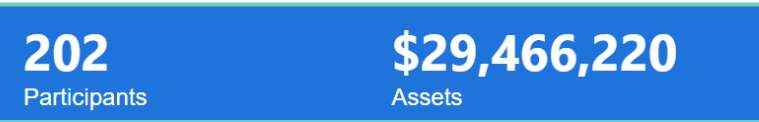
## Plan Assets By Employment Status



## Roth Usage

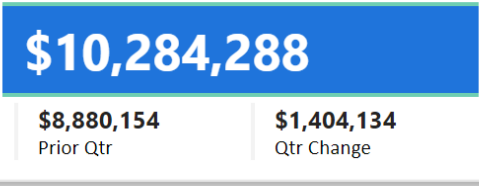


## ProAccount Usage

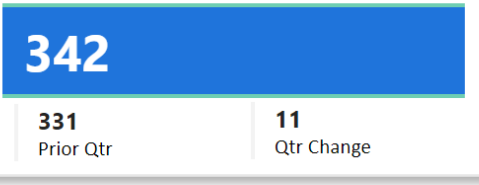


# Participants - Optional Strategies

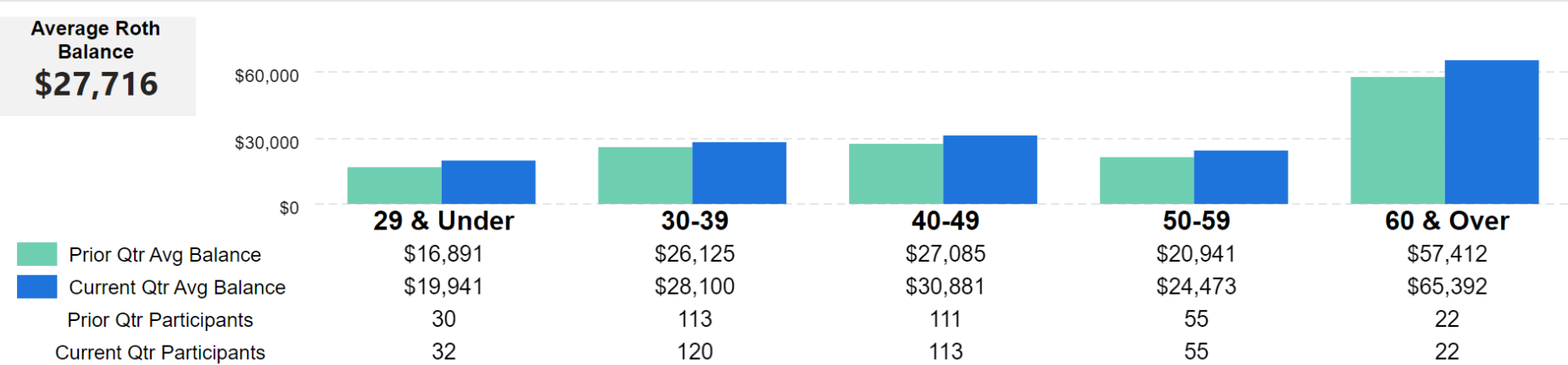
## Total Roth Balance



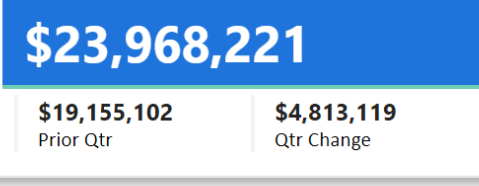
## Roth Participants



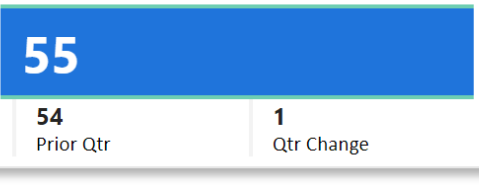
## Roth Counts & Average Balance by Age



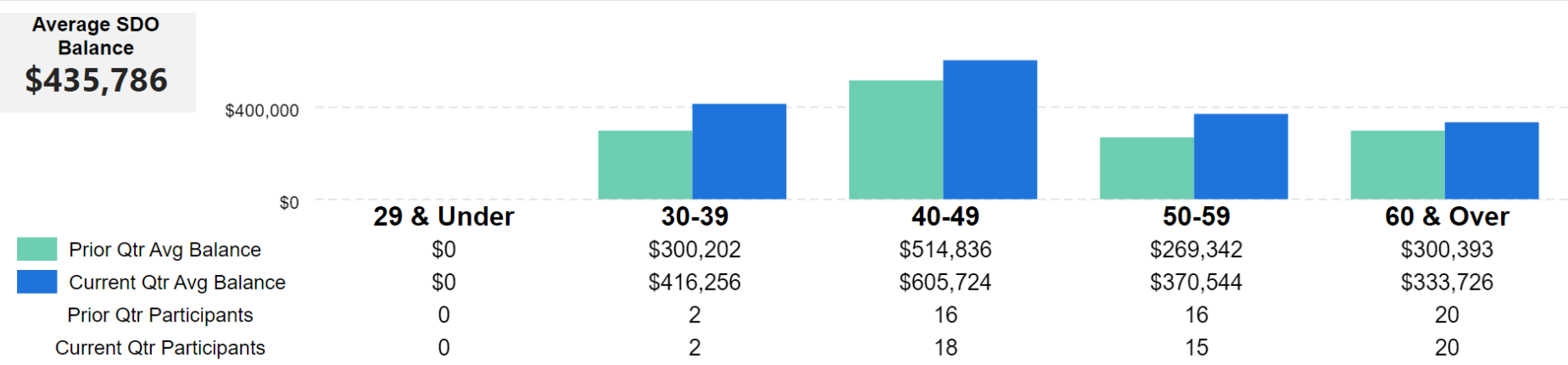
## Total SDBA Balance



## SDBA Participants



## SDBA Counts & Average Balance by Age



### Contributions

\$4,022,123

\$4,094,993

Prior Qtr

(\$72,869)

Qtr Change

### Rollovers In

\$87,677

\$360,999

Prior Qtr

(\$273,322)

Qtr Change

### Participants Contributing\*

882

885

Prior Qtr

-3

Qtr Change

\*Made a salary contribution within the quarter



This data is a snapshot as of 6/30/2025

### Salary Contributions

\$3,269,892

\$2,930,002

Prior Qtr

\$339,889

Qtr Change

### Transfers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Qtrly Roth Contributions

\$563,140

\$523,534

Prior Qtr

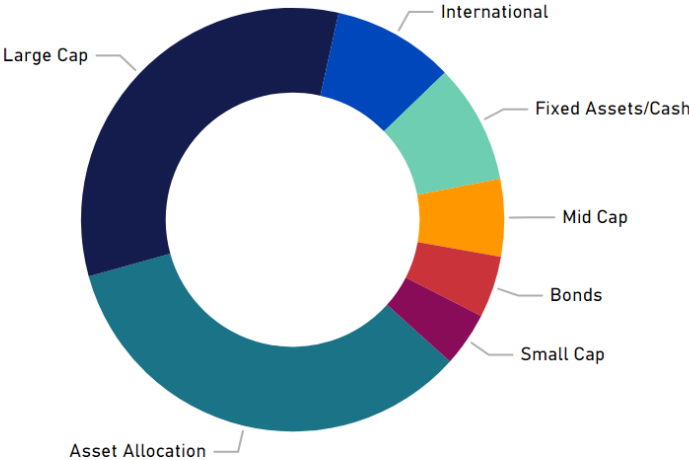
\$39,606

Qtr Change

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Salary Contribution	\$2,930,002	\$3,269,892	\$339,889	885	882	-3
Employer Contribution	\$681,991	\$359,422	(\$322,569)	811	544	-267
Account Split	\$0	\$233,833	\$233,833	0	2	2
Rollovers & Transfers	\$360,999	\$87,677	(\$273,322)	8	4	-4
SDBA	\$47,000	\$71,300	\$24,300	2	3	1
In Plan Roth Rollover	\$75,000	\$0	(\$75,000)	1	0	-1
Total	\$4,094,993	\$4,022,123	(\$72,869)	948	920	-28

## Current Salary Contributions by Asset Category



Asset	Salary \$	Allocation %
Asset Allocation	\$1,112,825	34.03%
Bonds	\$154,082	4.71%
Fixed Assets/Cash	\$298,082	9.12%
International	\$303,539	9.28%
Large Cap	\$1,072,245	32.79%
Mid Cap	\$193,267	5.91%
Small Cap	\$135,852	4.15%
Total	\$3,269,892	100.00%

# Distributions

**Q2-2025**  
CITY OF SANTA CLARA

457B

## Distributions Activity

### Distributions

**(\$3,427,826)**

(\$4,123,922)  
Prior Qtr

(\$696,096)  
Qtr Change

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Retirement	(\$1,259,097)	(\$1,283,342)	\$24,245	65	59	-6
Rollovers & Transfers	(\$2,156,852)	(\$1,231,796)	(\$925,056)	10	4	-6
SDBA	(\$446,794)	(\$468,846)	\$22,052	11	12	1
Account Split	\$0	(\$233,833)	\$233,833	0	2	2
RMD	(\$105,527)	(\$172,816)	\$67,289	11	13	2
Death	(\$59,493)	(\$28,724)	(\$30,769)	4	2	-2
QDRO	(\$3,440)	(\$8,300)	\$4,860	1	2	1
*Other	(\$17,720)	(\$169)	(\$17,551)	2	1	-1
In Plan Roth Rollover	(\$75,000)	\$0	(\$75,000)	1	0	-1
Total	(\$4,123,922)	(\$3,427,826)	(\$696,096)	105	91	-14

\*Other Includes: Insurance Premium Payment Service Credit

### Rollovers Out

**(\$1,231,796)**

(\$2,156,852)  
Prior Qtr

(\$925,056)  
Qtr Change

### Transfers Out

**\$0**

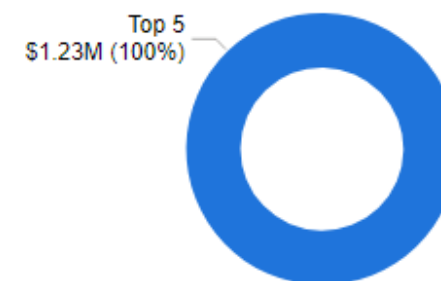
\$0  
Prior Qtr

\$0  
Qtr Change

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
CHARLES SCHWAB & CO INC	\$757,866	1
UNKNOWN	\$373,622	1
VANGUARD FIDUCIARY TRUST COMPANY	\$87,402	1
FIDELITY MANAGEMENT TRUST COMPANY	\$12,907	1
Total	\$1,231,796	4

## % of Assets Going to Top 5 External Payees Totalling \$1.23M



This data is a snapshot as of 6/30/2025



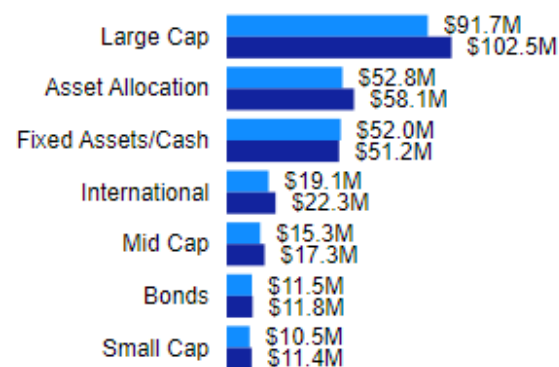
## Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	20.87%	21.15%
Bonds	4.56%	4.30%
Fixed Assets/Cash	20.56%	18.65%
International	7.55%	8.12%
Large Cap	36.27%	37.33%
Mid Cap	6.05%	6.30%
Small Cap	4.14%	4.16%

## Asset Balances &amp; Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$52,777,704	\$58,060,610	\$5,282,906	836	846	10
Bonds	\$11,523,673	\$11,801,575	\$277,902	399	403	4
Fixed Assets/Cash	\$51,972,592	\$51,213,998	(\$758,594)	645	647	2
International	\$19,099,042	\$22,287,524	\$3,188,481	494	501	7
Large Cap	\$91,707,053	\$102,501,290	\$10,794,238	808	805	-3
Mid Cap	\$15,296,198	\$17,296,146	\$1,999,948	535	539	4
Small Cap	\$10,461,329	\$11,413,609	\$952,280	496	499	3

## Fund Type - Quarterly Trend



## % of Balance by Asset Class &amp; Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$522,382	37.6%	\$11,115,753	42.8%	\$19,030,670	28.9%	\$11,309,659	14.4%	\$16,082,145	15.7%
Bonds	\$32,190	2.3%	\$457,727	1.8%	\$2,243,153	3.4%	\$5,463,228	6.9%	\$3,605,277	3.5%
Fixed Assets/Cash	\$12,402	0.9%	\$455,495	1.8%	\$5,252,365	8.0%	\$15,139,679	19.2%	\$30,354,057	29.6%
International	\$147,961	10.7%	\$2,607,104	10.0%	\$5,935,969	9.0%	\$7,116,040	9.0%	\$6,480,449	6.3%
Large Cap	\$575,517	41.5%	\$8,322,388	32.0%	\$25,456,538	38.6%	\$30,804,112	39.2%	\$37,342,736	36.4%
Mid Cap	\$73,835	5.3%	\$1,563,142	6.0%	\$4,980,020	7.6%	\$5,203,929	6.6%	\$5,475,220	5.3%
Small Cap	\$23,595	1.7%	\$1,473,101	5.7%	\$3,002,910	4.6%	\$3,621,867	4.6%	\$3,292,135	3.2%
Total	\$1,387,882	100.0%	\$25,994,711	100.0%	\$65,901,624	100.0%	\$78,658,514	100.0%	\$102,632,019	100.0%

● Q1-2025 ● Q2-2025



This data is a snapshot as of 6/30/2025



# Fund Balances & Utilization

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Fid 500 Indx	FXAIX	\$53,804,099	\$59,934,178	\$6,130,079	698	694	-4
Nationwide Fixed Fund		\$50,488,809	\$49,610,929	(\$877,880)	436	434	-2
TRowePr LgCap Gr I	TRLGX	\$28,908,371	\$32,781,001	\$3,872,630	541	538	-3
Vngrd Trgt Rtrmt 2025 Inv	VTTVX	\$15,573,310	\$16,402,947	\$829,637	168	168	0
Vngrd Trgt Rtrmt 2045 Inv	VTIVX	\$13,196,965	\$14,611,733	\$1,414,768	202	204	2
Vngrd Trgt Rtrmt 2035 Inv	VTTHX	\$9,493,935	\$10,526,522	\$1,032,587	142	142	0
DFA US LgCap Val Inst	DFLVX	\$8,994,582	\$9,786,112	\$791,529	345	350	5
Fid Ttl Intl Indx	FTIHX	\$7,431,717	\$9,678,847	\$2,247,131	353	363	10
JPM MdCap Gr R6	JMGMX	\$7,877,877	\$9,334,526	\$1,456,649	399	402	3
Vngrd Intl Gr Adml	VWILX	\$7,112,547	\$7,513,518	\$400,971	356	355	-1
Fid US Bd Indx	FXNAX	\$5,226,021	\$5,364,697	\$138,676	309	314	5
Vngrd Intl Val Inv	VTRIX	\$4,554,779	\$5,095,158	\$540,379	298	301	3
Fid MdCap Indx	FSMDX	\$4,482,896	\$4,873,903	\$391,007	145	148	3
Vngrd SmCap Gr Indx Adml	VSGAX	\$4,177,565	\$4,632,305	\$454,740	356	359	3
Strlng Cap Ttl Rtn Bd R6	STRDX	\$4,357,148	\$4,381,075	\$23,927	220	219	-1
DFA US Trgt Val Inst	DFFVX	\$3,865,029	\$4,123,869	\$258,839	333	335	2
Vngrd Trgt Rtrmt 2055 Inv	VFFVX	\$3,190,251	\$3,714,555	\$524,304	106	105	-1
Vngrd Trgt Rtrmt 2050 Inv	VFIFX	\$3,231,661	\$3,585,637	\$353,976	81	85	4
Vngrd Trgt Rtrmt 2040 Inv	VFORX	\$2,842,115	\$3,464,844	\$622,729	106	107	1
MFS MdCap Val R6	MVCKX	\$2,935,425	\$3,087,717	\$152,292	287	287	0
Fid SmCap Indx	FSSNX	\$2,418,735	\$2,657,435	\$238,700	114	116	2
Vngrd Trgt Rtrmt 2030 Inv	VTHRX	\$2,006,375	\$2,157,144	\$150,769	49	48	-1
Vngrd Trgt Rtrmt Inc	VTINX	\$2,008,337	\$2,117,042	\$108,706	24	24	0
HW Hi Yld Z	HWHZX	\$1,940,505	\$2,055,803	\$115,298	172	172	0
Fixed Assets		\$1,483,782	\$1,603,069	\$119,286	212	214	2
Vngrd Trgt Rtrmt 2060 Inv	VTTSX	\$1,100,433	\$1,309,476	\$209,043	69	74	5
Vngrd Trgt Rtrmt 2070 Inv	VSVNX	\$75,945	\$89,821	\$13,875	6	6	0
Vngrd Trgt Rtrmt 2065 Inv	VLXVX	\$58,377	\$80,889	\$22,512	12	13	1



# Fund Activity

**Q2-2025**  
CITY OF SANTA CLARA

457B

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
Fid 500 Indx	\$53,804,099	\$767,835	\$8,183	\$236,455	(\$729,275)	(\$10,721)	\$164,013	\$5,693,589	\$59,934,178
Nationwide Fixed Fund	\$50,488,809	\$364,639	\$40,568	(\$883,046)	(\$678,355)	(\$3,278)	\$0	\$281,590	\$49,610,929
TRowePr LgCap Gr I	\$28,908,371	\$341,867	\$12,023	(\$1,003,235)	(\$200,962)	(\$6,789)	\$0	\$4,729,724	\$32,781,001
Vngrd Trgt Rtrmt 2025 Inv	\$15,573,310	\$176,880	\$7,648	\$199,238	(\$600,858)	(\$895)	\$0	\$1,047,624	\$16,402,947
Vngrd Trgt Rtrmt 2045 Inv	\$13,196,965	\$309,728	(\$6,052)	(\$68,783)	(\$119,189)	(\$1,090)	\$0	\$1,300,154	\$14,611,733
Vngrd Trgt Rtrmt 2035 Inv	\$9,493,935	\$218,469	\$12,235	\$85,045	(\$99,356)	(\$507)	\$0	\$816,701	\$10,526,522
DFA US LgCap Val Inst	\$8,994,582	\$161,931	(\$2,061)	\$468,593	(\$71,137)	(\$5,062)	\$49,029	\$190,236	\$9,786,112
Fid Ttl Intl Indx	\$7,431,717	\$158,259	(\$3,281)	\$1,149,424	(\$48,095)	(\$6,027)	\$0	\$996,850	\$9,678,847
JPM MdCap Gr R6	\$7,877,877	\$116,122	\$1,807	\$28,081	(\$142,643)	(\$1,968)	\$0	\$1,455,250	\$9,334,526
Vngrd Intl Gr Adml	\$7,112,547	\$121,585	\$877	(\$658,079)	(\$58,377)	(\$3,410)	\$0	\$998,374	\$7,513,518
Fid US Bd Indx	\$5,226,021	\$95,716	(\$1,329)	\$58,120	(\$75,539)	(\$3,754)	\$48,202	\$17,260	\$5,364,697
Vngrd Intl Val Inv	\$4,554,779	\$84,275	(\$1,679)	\$64,085	(\$90,506)	(\$3,396)	\$0	\$487,601	\$5,095,158
Fid MdCap Indx	\$4,482,896	\$72,223	\$1,493	\$19,749	(\$86,359)	(\$261)	\$11,867	\$372,296	\$4,873,903
Vngrd SmCap Gr Indx Adml	\$4,177,565	\$66,086	\$721	(\$14,469)	(\$16,582)	(\$912)	\$7,037	\$412,859	\$4,632,305
Strlng Cap Ttl Rtn Bd R6	\$4,357,148	\$62,637	\$759	\$82,953	(\$170,714)	(\$2,116)	\$45,199	\$5,210	\$4,381,075
DFA US Trgt Val Inst	\$3,865,029	\$42,531	(\$142)	\$35,270	(\$30,506)	(\$905)	\$19,698	\$192,892	\$4,123,869
Vngrd Trgt Rtrmt 2055 Inv	\$3,190,251	\$171,213	\$7,977	(\$2,729)	(\$2,835)	(\$236)	\$0	\$350,914	\$3,714,555
Vngrd Trgt Rtrmt 2050 Inv	\$3,231,661	\$137,573	\$1,693	(\$120,758)	(\$350)	(\$173)	\$0	\$335,990	\$3,585,637
Vngrd Trgt Rtrmt 2040 Inv	\$2,842,115	\$184,261	\$1,612	\$142,219	\$0	(\$166)	\$0	\$294,803	\$3,464,844
MFS MdCap Val R6	\$2,935,425	\$41,925	(\$536)	\$30,525	(\$16,011)	(\$1,578)	\$0	\$97,967	\$3,087,717
Fid SmCap Indx	\$2,418,735	\$42,088	\$1,571	\$53,578	(\$76,210)	(\$152)	\$0	\$217,825	\$2,657,435
Vngrd Trgt Rtrmt 2030 Inv	\$2,006,375	\$69,845	\$1,157	(\$21,144)	(\$53,072)	(\$128)	\$0	\$154,110	\$2,157,144
Vngrd Trgt Rtrmt Inc	\$2,008,337	\$17,278	\$728	\$0	(\$1,208)	(\$103)	\$15,509	\$76,502	\$2,117,042
HW Hi Yld Z	\$1,940,505	\$63,669	(\$416)	\$20,047	(\$42,509)	(\$1,013)	\$31,873	\$43,647	\$2,055,803
Fixed Assets	\$1,483,782	\$27,703	(\$1,142)	\$98,857	(\$17,177)	(\$2,371)	\$0	\$13,415	\$1,603,069
Vngrd Trgt Rtrmt 2060 Inv	\$1,100,433	\$86,026	\$0	\$0	\$0	(\$61)	\$0	\$123,078	\$1,309,476
Vngrd Trgt Rtrmt 2070 Inv	\$75,945	\$4,501	\$968	\$0	\$0	(\$4)	\$0	\$8,411	\$89,821
Vngrd Trgt Rtrmt 2065 Inv	\$58,377	\$15,258	\$0	\$0	\$0	(\$4)	\$0	\$7,257	\$80,889
<b>Total</b>	<b>\$252,837,591</b>	<b>\$4,022,123</b>	<b>\$85,384</b>	<b>(\$0)</b>	<b>(\$3,427,826)</b>	<b>(\$57,078)</b>	<b>\$392,427</b>	<b>\$20,722,129</b>	<b>\$274,574,751</b>



Active Loan Balance

\$1,785,881

\$1,837,988  
Prior Qtr

(\$52,107)  
Qtr Change

Active Loans

93

96  
Prior Qtr

-3  
Qtr Change

Loan Disbursements

(\$123,651)

(\$154,000)  
Prior Qtr

(\$30,349)  
Qtr Change

New Loans

8

6  
Prior Qtr

2  
Qtr Change

Loan Payments

\$209,035

\$311,374  
Prior Qtr

(\$102,339)  
Qtr Change

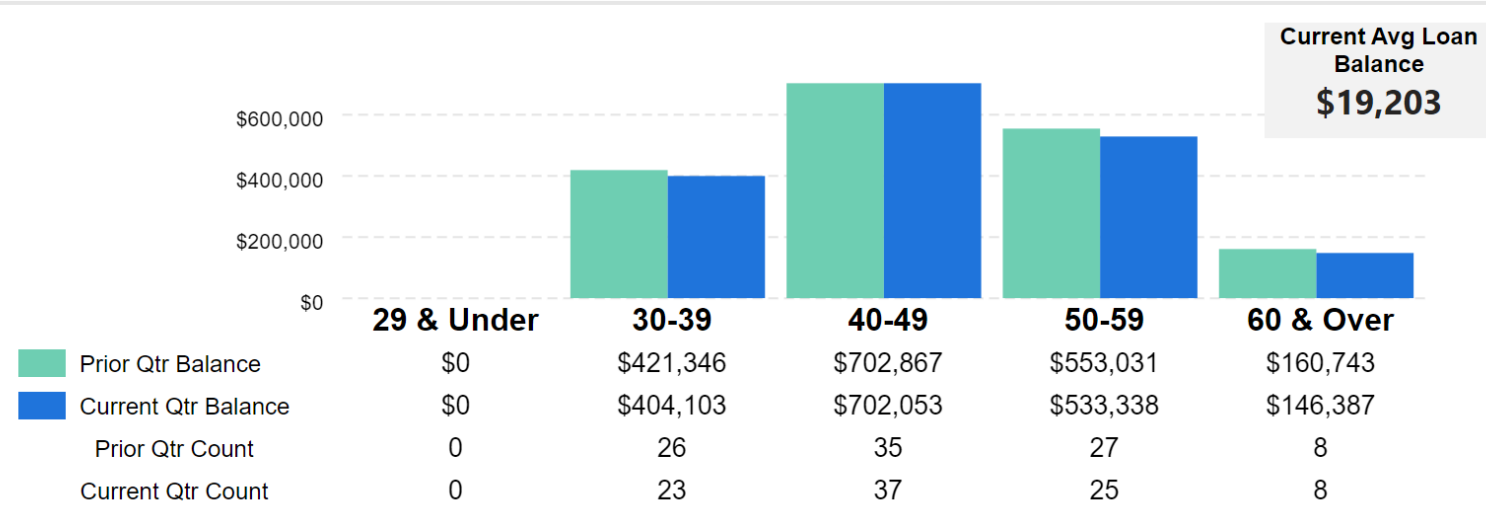
Closed Loans

9

8  
Prior Qtr

1  
Qtr Change

Active Loan Balance and Count by Age



Balance and Count By Status

Status	Q1-2025		Q2-2025	
	Balance	Count	Balance	Count
Active	\$1,837,988	96	\$1,785,881	93
General Purpose Loan	\$1,480,330	85	\$1,431,657	82
Primary Residence Loan	\$357,658	11	\$354,224	11
Default	\$184,906	11	\$193,059	13
General Purpose Loan	\$184,906	11	\$193,059	13
Total	\$2,022,894	107	\$1,978,940	106





















# Enablement & Engagement

**Q2-2025**  
CITY OF SANTA CLARA

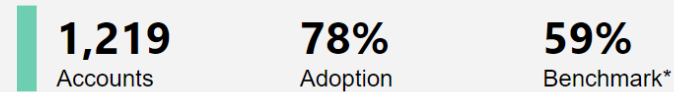
457B

## Plan

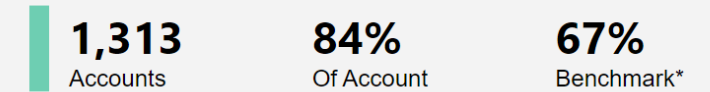
 eDelivery	Enabled
 Electronic Alerts	Enabled
 Income America	Not Enabled
 Indexed Principal Protection (IPP)	Not Enabled
 Lifetime Income Builder (LIB)	Not Enabled
 Loans	Enabled
 My Income & Retirement Planner (MIRP)	Enabled
 My Investment Planner (MIP)	Enabled
 Online Beneficiary Updating	Enabled
 Online Contribution Change	Enabled
 Online Distribution Requests	Enabled
 Online Enrollment	Enabled
 Online Investment Election Change	Enabled
 Participant Auto Asset Rebalance	Enabled
 Participant Auto Contribution Increase	Enabled
 Participant Auto Enrollment	Not Enabled
 ProAccount	Enabled
 Self Directed Brokerage Accounts (SDBA)	Enabled

## Participant

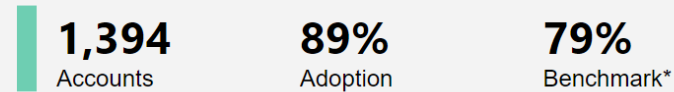
### eDelivery



### Beneficiaries On File



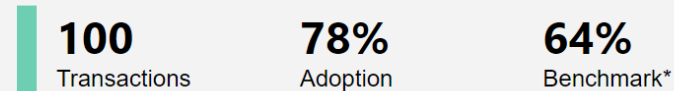
### Participant Online Account



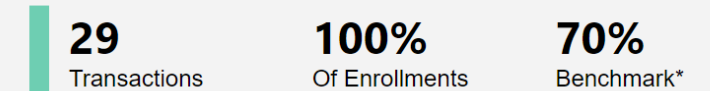
### Email on File



### Online Distributions (YTD)

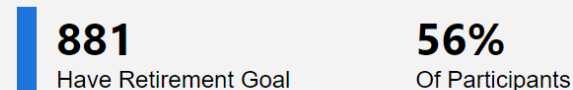


### Online Enrollment (YTD)

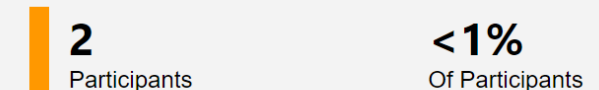


\*Benchmarking data is representative of all plans that are administrated on Nationwide's proprietary platform.

### My Income & Retirement Planner (ITD)



### My Investment Planner (QTD)



Plan Performance Report

# GLOSSARY



**City of  
Santa Clara**

NRM-21797AO.8 (09/24)

Term	Description
<b>Asset Balance</b>	The core fund balance for all participant accounts. This balance does not include outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Average Participant Balance</b>	The average participant account balance for all participants with a balance greater than \$0. This balance does not include any outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Contributions</b>	Total amount of assets deposited into the retirement plan during a reporting period.
<b>Default Loan</b>	Default on a loan occurs when there is a failure to make the required repayments that are due by the quarter-end; when this occurs, the loan status goes from active to default as of the next quarter-end. The outstanding amount with accrued interest as of the default date will be tax-reported for the calendar year in which it defaulted.
<b>Distributions</b>	Total amount of assets disbursed from the retirement plan during a reporting period.
<b>Loan Disbursements</b>	Total amount of loan disbursements made during a reporting period. This amount is not included in the overall "Distributions" amount.
<b>Loan Payments</b>	Total amount of loan repayments made during a reporting period. This amount is not included in the overall "Contributions" amount.
<b>Median Participant Balance</b>	The calculated participant balance that falls at the middle point of all account balances within the plan. This balance includes only participants with a balance greater than \$0 and does not include any outstanding loans.
<b>New Enrollments</b>	Total number of new accounts enrolling into the retirement plan during a reporting period.
<b>New Participants Deferring</b>	The number participants who made their first salary contribution during the respective reporting period.
<b>Participants Contributing</b>	The number participants who made a salary contribution during the respective reporting period.
<b>Participants With A Balance</b>	The number of participants with a balance greater than \$0 for the respective reporting period.
<b>Rollovers In</b>	Contributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes contributions from sources outside of the plan. Rollover Ins are included in total "Contributions."
<b>Rollovers Out</b>	Distributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes distributions that go to accounts outside of the plan. Rollovers Out are included in total "Distributions."
<b>SDBA Balance</b>	The core fund balance of the participants with Self-Directed Brokerage Accounts (SDBA). A SDBA is a brokerage window designed to allow participants to select investments outside of the core retirement offering while staying within the plan and receiving the associated tax benefits
<b>Transfers In</b>	Contributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes contributions from sources outside of the plan. Transfers In are included in total "Contributions."
<b>Transfers Out</b>	Distributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes distributions that go to accounts outside of the plan. Transfers In are included in total "Contributions."

