



City of Santa Clara

The Center of What's Possible

MONTHLY INVESTMENT REPORT

December 2020

City of Santa Clara

Monthly Investment Report

TABLE OF CONTENTS

		Page #
1	Summary of Investment Portfolio	1
2	Summary of Investments	3
3	Investment Maturity Distribution Schedule	4
4	Attachment A: Investment Inventory With Market Value	5

**CITY OF SANTA CLARA
SUMMARY OF INVESTMENT PORTFOLIO**

All securities held by the City of Santa Clara as of December 31, 2020 were in compliance with the City's Investment Policy Statement regarding current market strategy and long-term goals and objectives. All securities held are rated "A" or higher by two nationally recognized rating agencies. There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

The following table provides the breakdown of the total portfolio among the City, the Sports and Open Space Authority (SOSA), and the Housing Authority (HA) as of December 31, 2020.

	<u>BOOK VALUE</u>	<u>PERCENTAGE</u>
City	\$771,174,630	99.49%
SOSA	17,985	0.00%
HA	<u>3,911,816</u>	<u>0.51%</u>
Unrestricted	\$775,104,431	<u>100.00%</u>
Restricted Bond Proceeds	<u>2,146,051</u>	
Total Investments	<u>\$777,250,482</u>	

On December 31, 2020 the book value and market value of the City's unrestricted pooled investment portfolio were \$775,104,431 and \$795,844,147, respectively.

Investment Strategy and Market Update

The City's investment strategy for December 2020 was to invest funds not required to meet current obligations, in securities listed in the prevailing Investment Policy Statement, with maturities not to exceed five years from date of purchase. This strategy ensures safety of the City's funds, provides liquidity to meet the City's cash needs, and earns a reasonable portfolio return.

On July 14, 2020, City Council approved entering into a contract with PFM Asset Management LLC ("PFM") for the management of the City's investment portfolio. The City has leveraged PFM's extensive investment management experience and dedicated credit and risk management personnel to further diversify the portfolio and enhance returns. PFM began actively managing the City's securities portfolio on September 1, 2020.

As of December 31, 2020, 47.33% of the City's portfolio consists of U.S. Treasury Notes, 41.13% consists of Federal Agencies, 8.95% consists of Local Agency Investment Fund (LAIF), 1.66% consists of investment grade Corporate Notes, and 0.53% consists of investment grade Municipal Bonds. In addition, City bond proceeds are invested in separate funds and are not included in the calculation of the City's portfolio yield.

The City's portfolio yield, including LAIF and money market accounts, was 1.52% and the average maturity of the City's portfolio was 2.35 years.

Traditionally the City has compared the portfolio yield to the 24-month moving average yield of the two-year Treasury Note (Benchmark Yield*). During the month of September, the City evaluated alternate portfolio performance benchmarks in order to establish an independent standard to serve as a measure of the performance of the portfolio and to help guide the maturity structure of the portfolio. The City began using the 24-Month moving average yield of the ICE BaML 0-5 US Treasury Index as an interim benchmark, effective October 1, 2020.

The City's securities portfolio compared to the ICE BaML 0-5 US Treasury Index (Benchmark) was as follows:

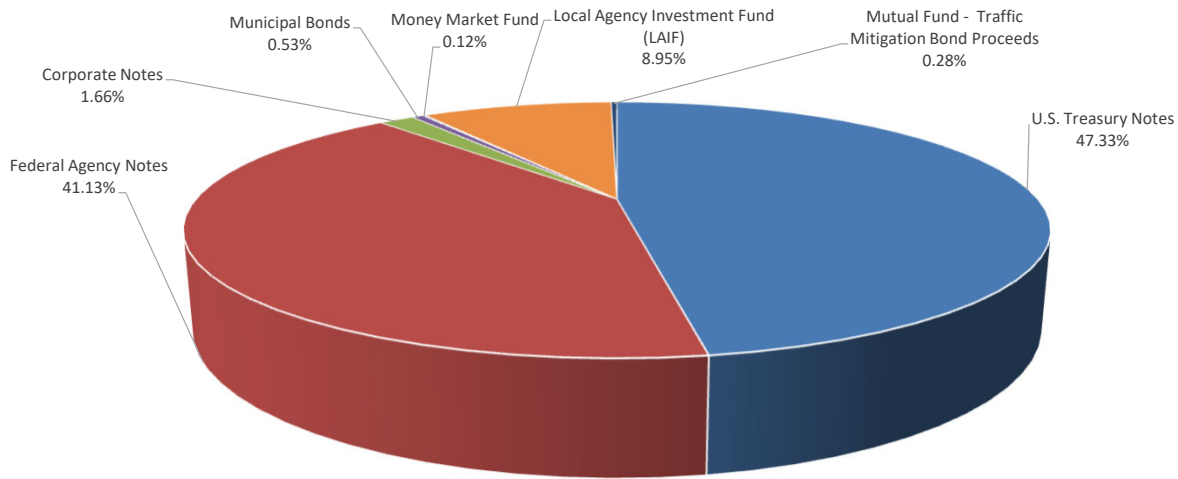
Description	Average Maturity (Years)	Yield to Maturity (At Cost) ¹
Santa Clara Portfolio	2.58	1.66%
Benchmark	2.24	1.16%

1. *Yield to Maturity at Cost: The expected rate of return based on the original cost, annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.*

The Benchmark yield represents the 24-month moving average yield of the ICE BaML 0-5 US Treasury Index.

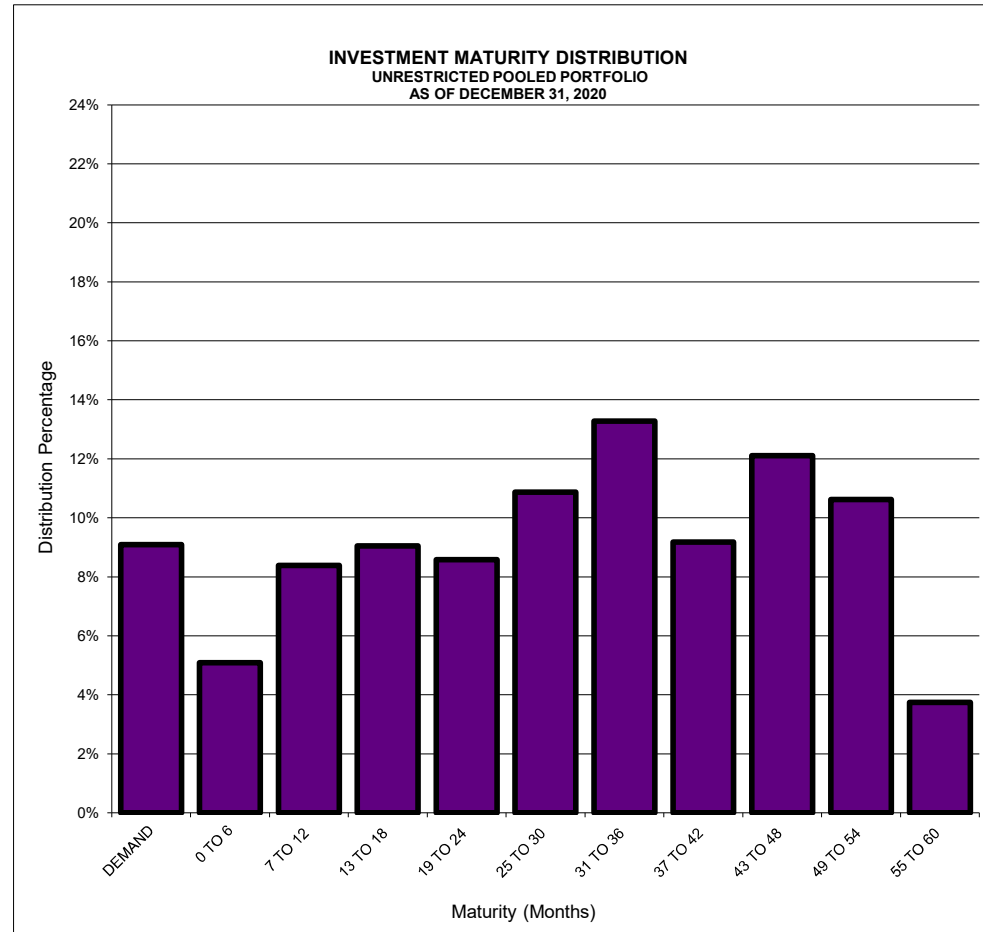
**CITY OF SANTA CLARA
SUMMARY OF INVESTMENTS DECEMBER 31, 2020**

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE</u>	<u>% OF PORTFOLIO</u>	<u>PER INVESTMENT POLICY</u>
U.S. Treasury Notes	367,959,059	47.33%	No Limit
Federal Agency Notes	319,657,836	41.13%	80%
Corporate Notes	12,864,451	1.66%	15%
Municipal Bonds	4,145,000	0.53%	20%
Money Market Fund	900,571	0.12%	10% Per Fund
Local Agency Investment Fund (LAIF)	69,577,514	8.95%	\$75 M
Mutual Fund - Traffic Mitigation Bond Proceeds	2,146,051	0.28%	10% Per Fund
TOTAL INVESTMENTS	\$ 777,250,482	100.00%	



**INVESTMENT MATURITY DISTRIBUTION
AS OF DECEMBER 31, 2020
UNRESTRICTED POOLED PORTFOLIO**

<u>MATURITY (IN MONTHS)</u>	<u>BOOK VALUE</u>	<u>NUMBER OF INVESTMENTS</u>	<u>DISTRIBUTION</u>
DEMAND	\$ 70,478,085 (a)	2	9.09%
0 TO 6	39,473,713	8	5.09%
7 TO 12	65,041,487	10	8.39%
13 TO 18	70,139,164	12	9.05%
19 TO 24	66,482,103	13	8.58%
25 TO 30	84,239,332	11	10.87%
31 TO 36	102,912,438	22	13.28%
37 TO 42	71,143,321	14	9.18%
43 TO 48	93,853,901	16	12.11%
49 TO 54	82,354,401	10	10.62%
55 TO 60	28,986,486	5	3.74%
TOTAL	\$ 775,104,431	123	100.00%



Average Maturity of Unrestricted Pool: 2.35 Years

(a) \$20 million is earmarked for the City's Electric Utility power-trading.



Market Inventory

As Of Date: 12/31/2020

Date Basis: Settlement

Run: 01/13/2021 11:40:36 AM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
Inv Type: 12 TREASURY NOTES												
17296	912828Q37	TREASURY NOTES	02/14/2017	03/31/2021	1.250000	1.803695	1,920,000.00	1,916,256.28	1,925,068.80	100.264000	8,812.52	IDC-FIS
17322	9128284G2	TREASURY NOTES	06/19/2018	04/15/2021	2.375000	2.662058	5,000,000.00	4,993,176.57	5,032,050.00	100.641000	38,873.43	IDC-FIS
17343	912828WR7	TREASURY NOTES	02/19/2019	06/30/2021	2.125000	2.496231	5,000,000.00	4,991,149.76	5,049,600.00	100.992000	58,450.24	IDC-FIS
17369	912828WY2	TREASURY NOTES	10/24/2019	07/31/2021	2.250000	1.621904	10,000,000.00	10,061,409.16	10,122,700.00	101.227000	61,290.84	IDC-FIS
17420	912828YC8	TREASURY NOTES	10/20/2020	08/31/2021	1.500000	.125500	9,860,000.00	9,997,130.52	9,950,909.20	100.922000	-25,793.14	IDC-FIS
17338	9128285F3	TREASURY NOTES	01/17/2019	10/15/2021	2.875000	2.543204	5,000,000.00	5,015,822.26	5,107,600.00	102.152000	91,777.74	IDC-FIS
17321	912828U65	TREASURY NOTES	05/22/2018	11/30/2021	1.750000	2.805608	10,000,000.00	9,900,534.99	10,147,700.00	101.477000	247,165.01	IDC-FIS
17306	912828U81	TREASURY NOTES	11/09/2017	12/31/2021	2.000000	1.914991	5,000,000.00	5,004,041.02	5,093,350.00	101.867000	89,308.98	IDC-FIS
17312	912828V72	TREASURY NOTES	02/26/2018	01/31/2022	1.875000	2.530589	5,000,000.00	4,953,458.19	5,094,550.00	101.891000	141,091.81	IDC-FIS
17297	912828J43	TREASURY NOTES	03/03/2017	02/28/2022	1.750000	2.067799	5,000,000.00	4,977,578.17	5,094,550.00	101.891000	116,971.83	IDC-FIS
17334	912828J43	TREASURY NOTES	12/14/2018	02/28/2022	1.750000	2.763338	5,000,000.00	4,928,067.67	5,094,550.00	101.891000	166,482.33	IDC-FIS
17309	912828W89	TREASURY NOTES	01/25/2018	03/31/2022	1.875000	2.368364	5,000,000.00	4,965,058.77	5,109,400.00	102.188000	144,341.23	IDC-FIS
17308	912828X47	TREASURY NOTES	01/22/2018	04/30/2022	1.875000	2.361028	5,000,000.00	4,965,656.19	5,116,400.00	102.328000	150,743.81	IDC-FIS
17300	912828XD7	TREASURY NOTES	06/09/2017	05/31/2022	1.875000	1.772818	5,000,000.00	5,007,277.62	5,123,850.00	102.477000	116,572.38	IDC-FIS
17335	912828XG0	TREASURY NOTES	12/21/2018	06/30/2022	2.125000	2.638411	5,000,000.00	4,963,608.44	5,149,600.00	102.992000	185,991.56	IDC-FIS
17375	912828XG0	TREASURY NOTES	11/25/2019	06/30/2022	2.125000	1.596160	10,000,000.00	10,077,026.89	10,299,200.00	102.992000	222,173.11	IDC-FIS
17394	912828XG0	TREASURY NOTES	03/25/2020	06/30/2022	2.125000	.351460	10,000,000.00	10,263,603.39	10,299,200.00	102.992000	35,596.61	IDC-FIS
17315	9128282P4	TREASURY NOTES	03/27/2018	07/31/2022	1.875000	2.591504	5,000,000.00	4,932,711.34	5,138,100.00	102.762000	205,388.66	IDC-FIS
17303	912828L24	TREASURY NOTES	09/29/2017	08/31/2022	1.875000	1.913317	5,000,000.00	4,996,355.00	5,144,900.00	102.898000	148,545.00	IDC-FIS
17304	912828L57	TREASURY NOTES	10/06/2017	09/30/2022	1.750000	1.958257	5,000,000.00	4,980,285.46	5,141,200.00	102.824000	160,914.54	IDC-FIS
17318	912828W9	TREASURY NOTES	04/20/2018	09/30/2022	1.875000	2.739970	5,000,000.00	4,919,252.11	5,151,750.00	103.035000	232,497.89	IDC-FIS
17305	912828M49	TREASURY NOTES	10/31/2017	10/31/2022	1.875000	2.071694	5,000,000.00	4,981,441.89	5,159,750.00	103.195000	178,308.11	IDC-FIS
17307	912828M80	TREASURY NOTES	12/18/2017	11/30/2022	2.000000	2.168858	5,000,000.00	4,984,092.19	5,179,100.00	103.582000	195,007.81	IDC-FIS
17320	912828N30	TREASURY NOTES	05/15/2018	12/31/2022	2.125000	2.835579	10,000,000.00	9,867,973.83	10,398,100.00	103.981000	530,126.17	IDC-FIS
17398	912828Z29	TREASURY NOTES	04/21/2020	01/15/2023	1.500000	.237587	10,000,000.00	10,314,157.91	10,278,900.00	102.789000	-35,257.91	IDC-FIS
17311	912828P38	TREASURY NOTES	02/14/2018	01/31/2023	1.750000	2.566484	5,000,000.00	4,904,738.38	5,168,350.00	103.367000	263,611.62	IDC-FIS
17314	912828P79	TREASURY NOTES	02/28/2018	02/28/2023	1.500000	2.682776	10,000,000.00	9,725,903.61	10,294,500.00	102.945000	568,596.39	IDC-FIS
17317	912828Q29	TREASURY NOTES	04/11/2018	03/31/2023	1.500000	2.624318	10,000,000.00	9,738,640.88	10,304,700.00	103.047000	566,059.12	IDC-FIS
17319	912828R28	TREASURY NOTES	05/09/2018	04/30/2023	1.625000	2.824390	10,000,000.00	9,722,980.88	10,344,900.00	103.449000	621,919.12	IDC-FIS
17323	912828R69	TREASURY NOTES	07/17/2018	05/31/2023	1.625000	2.763323	10,000,000.00	9,735,955.94	10,356,600.00	103.566000	620,644.06	IDC-FIS
17339	912828S35	TREASURY NOTES	01/17/2019	06/30/2023	1.375000	2.549274	5,000,000.00	4,862,406.25	5,153,150.00	103.063000	290,743.75	IDC-FIS
17378	912828S35	TREASURY NOTES	12/18/2019	06/30/2023	1.375000	1.682342	5,000,000.00	4,962,937.56	5,153,150.00	103.063000	190,212.44	IDC-FIS
17395	912828S35	TREASURY NOTES	04/01/2020	06/30/2023	1.375000	.285312	10,000,000.00	10,270,276.24	10,306,300.00	103.063000	36,023.76	IDC-FIS
17326	912828Y61	TREASURY NOTES	09/18/2018	07/31/2023	2.750000	2.899455	5,000,000.00	4,979,197.96	5,334,750.00	106.695000	355,552.04	IDC-FIS
17328	912828Y61	TREASURY NOTES	09/28/2018	07/31/2023	2.750000	2.961654	5,000,000.00	4,970,591.40	5,334,750.00	106.695000	364,158.60	IDC-FIS
17324	912828D1	TREASURY NOTES	09/13/2018	08/31/2023	1.375000	2.867264	5,000,000.00	4,793,045.88	5,163,300.00	103.266000	370,254.12	IDC-FIS



Market Inventory

As Of Date: 12/31/2020

Date Basis: Settlement

Run: 01/13/2021 11:40:36 AM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17330	912828T26	TREASURY NOTES	11/14/2018	09/30/2023	1.375000	3.011415	7,500,000.00	7,160,416.48	7,752,225.00	103.363000	591,808.52	IDC-FIS
17340	912828T91	TREASURY NOTES	01/28/2019	10/31/2023	1.625000	2.579465	5,000,000.00	4,866,285.94	5,208,800.00	104.176000	342,514.06	IDC-FIS
17345	912828U57	TREASURY NOTES	02/28/2019	11/30/2023	2.125000	2.496362	5,000,000.00	4,947,812.86	5,286,550.00	105.731000	338,737.14	IDC-FIS
17397	912828U57	TREASURY NOTES	04/20/2020	11/30/2023	2.125000	.263467	5,000,000.00	5,277,336.05	5,286,550.00	105.731000	9,213.95	IDC-FIS
17346	912828V23	TREASURY NOTES	03/14/2019	12/31/2023	2.250000	2.437027	5,000,000.00	4,973,671.92	5,312,100.00	106.242000	338,428.08	IDC-FIS
17342	912828V80	TREASURY NOTES	02/14/2019	01/31/2024	2.250000	2.524589	5,000,000.00	4,955,092.36	5,319,550.00	106.391000	364,457.64	IDC-FIS
17396	912828Z59	TREASURY NOTES	04/15/2020	01/31/2024	2.500000	.336639	5,000,000.00	5,375,674.72	5,357,050.00	107.141000	-18,624.72	IDC-FIS
17347	912828W48	TREASURY NOTES	03/20/2019	02/29/2024	2.125000	2.440257	5,000,000.00	4,948,416.27	5,306,650.00	106.133000	358,233.73	IDC-FIS
17352	912828W71	TREASURY NOTES	04/30/2019	03/31/2024	2.125000	2.319173	5,000,000.00	4,968,077.22	5,312,300.00	106.246000	344,222.78	IDC-FIS
17353	912828X70	TREASURY NOTES	05/17/2019	04/30/2024	2.000000	2.202374	5,000,000.00	4,966,679.04	5,299,600.00	105.992000	332,920.96	IDC-FIS
17359	912828WJ5	TREASURY NOTES	08/16/2019	05/15/2024	2.500000	1.428853	5,000,000.00	5,180,229.48	5,387,900.00	107.758000	207,670.52	IDC-FIS
17367	912828WJ5	TREASURY NOTES	10/11/2019	05/15/2024	2.500000	1.498657	5,000,000.00	5,168,423.16	5,387,900.00	107.758000	219,476.84	IDC-FIS
17361	912828XX3	TREASURY NOTES	08/30/2019	06/30/2024	2.000000	1.414330	5,000,000.00	5,098,502.09	5,312,700.00	106.254000	214,197.91	IDC-FIS
17376	9128286Z8	TREASURY NOTES	12/13/2019	06/30/2024	1.750000	1.739161	7,250,000.00	7,252,610.72	7,640,847.50	105.391000	388,236.78	IDC-FIS
17364	9128282N9	TREASURY NOTES	09/11/2019	07/31/2024	2.125000	1.556000	5,000,000.00	5,109,042.57	5,341,600.00	106.832000	232,557.43	IDC-FIS
17390	9128282U3	TREASURY NOTES	03/11/2020	08/31/2024	1.875000	.621947	5,000,000.00	5,246,412.97	5,301,550.00	106.031000	55,137.03	IDC-FIS
17370	9128282Y5	TREASURY NOTES	10/28/2019	09/30/2024	2.125000	1.630859	5,000,000.00	5,094,470.89	5,352,350.00	107.047000	257,879.11	IDC-FIS
17373	9128283D0	TREASURY NOTES	11/19/2019	10/31/2024	2.250000	1.636035	10,000,000.00	10,234,686.12	10,766,400.00	107.664000	531,713.88	IDC-FIS
17379	9128283J7	TREASURY NOTES	01/07/2020	11/30/2024	2.125000	1.617525	5,000,000.00	5,097,071.07	5,364,650.00	107.293000	267,578.93	IDC-FIS
17380	9128283P3	TREASURY NOTES	01/08/2020	12/31/2024	2.250000	1.618632	10,000,000.00	10,241,418.71	10,792,200.00	107.922000	550,781.29	IDC-FIS
17399	912828Z52	TREASURY NOTES	04/23/2020	01/31/2025	1.375000	.365012	5,000,000.00	5,224,986.57	5,225,000.00	104.500000	13.43	IDC-FIS
17389	9128283Z1	TREASURY NOTES	03/09/2020	02/28/2025	2.750000	.605325	10,000,000.00	10,947,941.11	11,022,300.00	110.223000	74,358.89	IDC-FIS
		Subtotal			1.947722	1.886709	366,530,000.00	367,959,058.92	381,653,300.50	104.126074	13,714,669.76	

Inv Type: 21 FHLB MEDIUM TERM NOTES

17282	3130A1W95	FHLB MEDIUM TERM NO	11/18/2016	06/11/2021	2.250000	1.696591	5,000,000.00	5,013,145.86	5,045,650.00	100.913000	32,504.14	IDC-FIS
17387	3130A1W95	FHLB MEDIUM TERM NO	02/26/2020	06/11/2021	2.250000	1.258135	5,000,000.00	5,024,325.48	5,045,650.00	100.913000	21,324.52	IDC-FIS
17286	3130A8QS5	FHLB MEDIUM TERM NO	11/29/2016	07/14/2021	1.125000	1.814259	5,000,000.00	4,967,168.84	5,026,850.00	100.537000	59,681.16	IDC-FIS
17277	313378JP7	FHLB MEDIUM TERM NO	11/01/2016	09/10/2021	2.375000	1.428993	5,000,000.00	5,045,387.15	5,076,050.00	101.521000	30,662.85	IDC-FIS
17341	3130AFFN2	FHLB MEDIUM TERM NO	02/11/2019	12/10/2021	3.000000	2.497201	5,000,000.00	5,023,996.52	5,134,500.00	102.690000	110,503.48	IDC-FIS
17393	313378CR0	FHLB MEDIUM TERM NO	03/16/2020	03/11/2022	2.250000	.716855	5,000,000.00	5,113,435.17	5,126,600.00	102.532000	13,164.83	IDC-FIS
17333	313383WD9	FHLB MEDIUM TERM NO	12/13/2018	09/09/2022	3.125000	2.898026	5,000,000.00	5,021,240.26	5,251,500.00	105.030000	230,259.74	IDC-FIS
17363	3130A3DL5	FHLB MEDIUM TERM NO	09/06/2019	09/08/2023	2.375000	1.527008	5,000,000.00	5,122,736.63	5,292,250.00	105.845000	169,513.37	IDC-FIS
17336	3130A0F70	FHLB MEDIUM TERM NO	01/09/2019	12/08/2023	3.375000	2.727479	5,000,000.00	5,090,172.68	5,462,600.00	109.252000	372,427.32	IDC-FIS
17392	3130A3VC5	FHLB MEDIUM TERM NO	03/13/2020	12/08/2023	2.250000	.715013	5,000,000.00	5,226,353.81	5,301,500.00	106.030000	75,146.19	IDC-FIS
17350	3130AB3H7	FHLB MEDIUM TERM NO	04/12/2019	03/08/2024	2.375000	2.380001	5,000,000.00	4,999,141.98	5,339,300.00	106.786000	340,158.02	IDC-FIS
17374	3130A1XJ2	FHLB MEDIUM TERM NO	11/21/2019	06/14/2024	2.875000	1.641007	5,000,000.00	5,206,989.67	5,457,850.00	109.157000	250,860.33	IDC-FIS
17365	3130AGWK7	FHLB MEDIUM TERM NO	09/19/2019	08/15/2024	1.500000	1.644760	5,000,000.00	4,972,299.11	5,237,750.00	104.755000	265,450.89	IDC-FIS



Market Inventory

As Of Date: 12/31/2020

Date Basis: Settlement

Run: 01/13/2021 11:40:36 AM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17368	3130A2UW4	FHLB MEDIUM TERM NO	10/17/2019	09/13/2024	2.875000	1.656994	5,000,000.00	5,232,679.87	5,483,400.00	109.668000	250,720.13	IDC-FIS
17391	3130A3GE8	FHLB MEDIUM TERM NO	03/13/2020	12/13/2024	2.750000	.768165	5,000,000.00	5,387,959.68	5,476,250.00	109.525000	88,290.32	IDC-FIS
17400	3130A4CH3	FHLB MEDIUM TERM NO	04/28/2020	03/14/2025	2.375000	.665003	10,000,000.00	10,754,933.71	10,827,000.00	108.270000	72,066.29	IDC-FIS
		Subtotal			2.445291	1.557721	85,000,000.00	87,201,966.42	89,584,700.00	105.393765	2,382,733.58	

Inv Type: 22 FHLB COUPON NOTES

17354	3130AGMK8	FHLB COUPON NOTES	06/28/2019	06/28/2024	2.220000	2.220000	5,000,000.00	5,000,000.00	5,042,850.00	100.857000	42,850.00	IDC-FIS
17360	3130AGXF7	FHLB COUPON NOTES	08/26/2019	08/26/2024	1.650000	1.650000	5,000,000.00	5,000,000.00	5,029,150.00	100.583000	29,150.00	IDC-FIS
17371	3130AHGL1	FHLB COUPON NOTES	11/04/2019	11/04/2024	1.875000	1.875000	3,840,000.00	3,840,000.00	3,885,849.60	101.194000	45,849.60	IDC-FIS
		Subtotal			1.918353	1.918353	13,840,000.00	13,840,000.00	13,957,849.60	100.851514	117,849.60	

Inv Type: 23 FNMA COUPON NOTE

17270	3136G4BD4	FNMA COUPON NOTE	09/29/2016	03/29/2021	1.350000	1.350000	5,540,000.00	5,540,000.00	5,556,287.60	100.294000	16,287.60	IDC-FIS
		Subtotal			1.350000	1.350000	5,540,000.00	5,540,000.00	5,556,287.60	100.294000	16,287.60	

Inv Type: 24 FNMA MEDIUM TERM NOTE

17248	3136G02F7	FNMA MEDIUM TERM NO	06/03/2016	05/07/2021	1.600000	1.474085	2,000,000.00	2,001,192.66	2,010,380.00	100.519000	9,187.34	IDC-FIS
17271	3135G0Q89	FNMA MEDIUM TERM NO	10/11/2016	10/07/2021	1.375000	1.450052	5,000,000.00	4,996,403.95	5,047,700.00	100.954000	51,296.05	IDC-FIS
17329	3135G0S38	FNMA MEDIUM TERM NO	10/11/2018	01/05/2022	2.000000	3.012476	5,000,000.00	4,928,161.93	5,095,150.00	101.903000	166,988.07	IDC-FIS
17310	3135G0T78	FNMA MEDIUM TERM NO	01/29/2018	10/05/2022	2.000000	2.496939	5,000,000.00	4,953,425.00	5,163,150.00	103.263000	209,725.00	IDC-FIS
17423	3135G06H1	FNMA MEDIUM TERM NO	11/25/2020	11/27/2023	.250000	.288121	4,950,000.00	4,944,357.00	4,954,455.00	100.090000	10,098.00	IDC-FIS
17377	3135G0V75	FNMA MEDIUM TERM NO	12/18/2019	07/02/2024	1.750000	1.732000	5,000,000.00	5,003,434.04	5,264,550.00	105.291000	261,115.96	IDC-FIS
17404	3135G0V75	FNMA MEDIUM TERM NO	05/15/2020	07/02/2024	1.750000	.377002	10,000,000.00	10,543,934.66	10,529,100.00	105.291000	-14,834.66	IDC-FIS
17382	3135G0X24	FNMA MEDIUM TERM NO	01/23/2020	01/07/2025	1.625000	1.627706	7,500,000.00	7,499,114.91	7,903,275.00	105.377000	404,160.09	IDC-FIS
17401	3135G03U5	FNMA MEDIUM TERM NO	05/08/2020	04/22/2025	.625000	.521429	10,000,000.00	10,045,903.43	10,117,600.00	101.176000	71,696.57	IDC-FIS
17410	3135G04Z3	FNMA MEDIUM TERM NO	07/20/2020	06/17/2025	.500000	.463065	5,000,000.00	5,008,196.26	5,026,550.00	100.531000	18,353.74	IDC-FIS
17424	3135G06G3	FNMA MEDIUM TERM NO	12/29/2020	11/07/2025	.500000	.444762	1,860,000.00	1,866,143.17	1,867,774.80	100.418000	2,845.80	IDC-FIS
		Subtotal			1.297632	1.166343	61,310,000.00	61,790,267.01	62,979,684.80	102.723348	1,190,631.96	

Inv Type: 26 FFCB MEDIUM TERM NOTES

17234	3133EFYZ4	FFCB MEDIUM TERM NO	02/18/2016	02/10/2021	1.375000	1.490028	10,000,000.00	9,994,466.74	10,013,700.00	100.137000	19,233.26	IDC-FIS
17386	3133EGYS8	FFCB MEDIUM TERM NO	02/05/2020	04/14/2022	1.400000	1.451035	5,000,000.00	4,996,231.30	5,081,750.00	101.635000	85,518.70	IDC-FIS
17357	3133EKVE3	FFCB MEDIUM TERM NO	07/19/2019	07/19/2022	1.850000	1.889266	5,000,000.00	4,996,208.67	5,133,000.00	102.660000	136,791.33	IDC-FIS
17358	3133EKYJ9	FFCB MEDIUM TERM NO	08/14/2019	08/05/2022	1.850000	1.643841	5,000,000.00	5,019,985.46	5,136,450.00	102.729000	116,464.54	IDC-FIS
17366	3133EHM91	FFCB MEDIUM TERM NO	10/08/2019	11/01/2022	2.080000	1.440040	1,800,000.00	1,822,389.41	1,865,340.00	103.630000	42,950.59	IDC-FIS
17316	3133EJGU7	FFCB MEDIUM TERM NO	03/29/2018	12/16/2022	2.710000	2.638022	5,000,000.00	5,006,742.09	5,247,900.00	104.958000	241,157.91	IDC-FIS
17332	3133EJSD2	FFCB MEDIUM TERM NO	11/29/2018	06/19/2023	2.890000	2.983126	5,000,000.00	4,989,180.85	5,328,800.00	106.576000	339,619.15	IDC-FIS



Market Inventory

As Of Date: 12/31/2020

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Run: 01/13/2021 11:40:36 AM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17381	3133ELHZ0	FFCB MEDIUM TERM NO	01/17/2020	07/17/2023	1.600000	1.610620	5,000,000.00	4,998,457.95	5,174,950.00	103.499000	176,492.05	IDC-FIS
17327	3133EJWV7	FFCB MEDIUM TERM NO	09/18/2018	08/14/2023	2.900000	3.000958	5,000,000.00	4,985,981.41	5,348,350.00	106.967000	362,368.59	IDC-FIS
17331	3133EJD48	FFCB MEDIUM TERM NO	11/28/2018	10/02/2023	3.050000	3.024022	7,575,000.00	7,580,331.07	8,158,502.25	107.703000	578,171.18	IDC-FIS
17355	3133EHN25	FFCB MEDIUM TERM NO	06/27/2019	11/01/2023	2.200000	1.866116	2,965,000.00	2,993,310.97	3,128,905.20	105.528000	135,594.23	IDC-FIS
17348	3133EKBW5	FFCB MEDIUM TERM NO	03/21/2019	02/27/2024	2.610000	2.466241	5,000,000.00	5,023,484.31	5,370,350.00	107.407000	346,865.69	IDC-FIS
17362	3133EKHV1	FFCB MEDIUM TERM NO	09/05/2019	07/22/2024	2.450000	1.384069	5,000,000.00	5,205,358.59	5,385,050.00	107.701000	179,691.41	IDC-FIS
17372	3133EK4Y9	FFCB MEDIUM TERM NO	11/12/2019	11/01/2024	1.650000	1.806956	5,000,000.00	4,970,132.71	5,255,100.00	105.102000	284,967.29	IDC-FIS
17406	3133ELJM7	FFCB MEDIUM TERM NO	05/19/2020	01/23/2025	1.650000	.555648	7,320,000.00	7,675,110.92	7,703,494.80	105.239000	28,383.88	IDC-FIS
17405	3133ELZM9	FFCB MEDIUM TERM NO	05/18/2020	05/14/2025	.500000	.534983	10,000,000.00	9,984,508.67	10,046,100.00	100.461000	61,591.33	IDC-FIS
17408	3133ELH23	FFCB MEDIUM TERM NO	06/17/2020	06/09/2025	.500000	.505008	10,000,000.00	9,997,778.15	10,041,800.00	100.418000	44,021.85	IDC-FIS
		Subtotal			1.794969	1.649053	99,660,000.00	100,239,659.27	103,419,542.25	103.772368	3,179,882.98	

Inv Type: 27 FFCB COUPON NOTES

17409	3133ELR71	FFCB MEDIUM TERM NO	07/15/2020	07/02/2025	.500000	.464007	10,000,000.00	10,019,445.56	10,037,900.00	100.379000	20,260.00	IDC-FIS
		Subtotal			.500000	.464007	10,000,000.00	10,019,445.56	10,037,900.00	100.379000	20,260.00	

Inv Type: 28 FHLMC MEDIUM TERM NOTES

17388	3134G9M20	FHLMC MEDIUM TERM N	02/26/2020	07/26/2021	1.875000	1.275218	5,000,000.00	5,029,592.64	5,050,050.00	101.001000	20,457.36	IDC-FIS
17402	3137EAER6	FHLMC MEDIUM TERM N	05/11/2020	05/05/2023	.375000	.277020	5,000,000.00	5,012,154.22	5,025,650.00	100.513000	13,495.78	IDC-FIS
17413	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.243909	3,215,000.00	3,215,587.09	3,221,237.10	100.194000	5,650.01	IDC-FIS
17414	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.261009	4,295,000.00	4,293,582.65	4,303,332.30	100.194000	9,749.65	IDC-FIS
17419	3137EAAY1	FHLMC MEDIUM TERM N	10/16/2020	10/16/2023	.125000	.249878	5,920,000.00	5,897,918.40	5,915,974.40	99.932000	18,056.00	IDC-FIS
17407	3137EAEP0	FHLMC MEDIUM TERM N	05/21/2020	02/12/2025	1.500000	.526022	5,000,000.00	5,215,927.22	5,245,150.00	104.903000	29,222.78	IDC-FIS
17418	3137EAEX3	FHLMC MEDIUM TERM N	09/25/2020	09/23/2025	.375000	.435992	9,390,000.00	9,361,736.10	9,374,412.60	99.834000	12,676.50	IDC-FIS
		Subtotal			.664250	.473521	37,820,000.00	38,026,498.32	38,135,806.40	100.835025	109,308.08	

Inv Type: 29 FHLMC COUPON NOTES

17351	3134GTKG7	FHLMC COUPON NOTES	05/03/2019	05/03/2024	2.600000	2.600000	3,000,000.00	3,000,000.00	3,021,360.00	100.712000	21,360.00	IDC-FIS
		Subtotal			2.600000	2.600000	3,000,000.00	3,000,000.00	3,021,360.00	100.712000	21,360.00	

Inv Type: 30 FIXED RATE MUNICIPAL/STATE

17422	13017HAK2	CA ST EARTHQUAKE AU	11/24/2020	07/01/2023	1.477000	1.477000	1,430,000.00	1,430,000.00	1,441,869.00	100.830000	11,869.00	CSC
17421	54438CYK2	LA COMMUNITY COLLEG	11/10/2020	08/01/2025	.773000	.773000	2,715,000.00	2,715,000.00	2,750,566.50	101.310000	35,566.50	CSC
		Subtotal			1.015876	1.015876	4,145,000.00	4,145,000.00	4,192,435.50	101.144403	47,435.50	

Inv Type: 35 CORPORATE MEDIUM TERM NOTES

17417	06053FAA7	BANK OF AMERICA COR	09/15/2020	07/24/2023	4.100000	.522842	4,070,000.00	4,506,134.42	4,454,289.40	109.442000	-28,205.10	IDC-FIS
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Market Inventory

As Of Date: 12/31/2020

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City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17415	904764BJ5	UNILEVER CAPITALL C	09/14/2020	09/14/2023	.375000	.417979	660,000.00	659,155.20	662,079.00	100.315000	2,923.80	IDC-FIS
17416	46647PBS4	JPMORGAN CHASE & CO	09/16/2020	09/16/2024	.653000	.653000	2,675,000.00	2,675,000.00	2,689,177.50	100.530000	14,177.50	IDC-FIS
17412	478160CN2	JOHNSON & JOHNSON	09/03/2020	09/01/2025	.550000	.454509	5,000,000.00	5,024,161.11	5,021,650.00	100.433000	-1,900.00	IDC-FIS
Subtotal					1.805938	.517847	12,405,000.00	12,864,450.73	12,827,195.90	103.403433	-13,003.80	
Inv Type: 62 WELLS FARGO - SWEEP ACCOUNT												
17411	992995944	Public Institution	09/01/2020	01/01/2021	.014614	.014614	900,571.05	900,571.05	900,571.05	100.000000	0.00	NA-BOOK
Subtotal					.014614	.014614	900,571.05	900,571.05	900,571.05	100.000000	0.00	
Inv Type: 99 LOCAL AGENCY INVESTMENT FUND												
16059		STATE OF CA DEMAND	09/30/1997	01/01/2021	.938756	.938756	69,577,514.02	69,577,514.02	69,577,514.02	100.000000	0.00	BOOK
Subtotal					.938756	.938756	69,577,514.02	69,577,514.02	69,577,514.02	100.000000	0.00	
Inv Type: 315 MUTUAL FUNDS-DREYFUS												
16064		DREYFUS TREASURY CA	10/31/1997	01/01/2021	.016856	.016856	2,146,050.71	2,146,050.71	2,146,050.71	100.000000	0.00	BOOK
Subtotal					.016856	.016856	2,146,050.71	2,146,050.71	2,146,050.71	100.000000	0.00	
Grand Total				Count 124	1.743236	1.554402	771,874,135.78	777,250,482.01	797,990,198.33	103.383461	20,787,415.26	