

Excerpt 575 Benton Street Development Agreement

4.7 Relocation of Other Buildings. As of the Effective Date, there exists on the Property eight (8) buildings, other than the Historic Architectural Resources described in **Section 4.5.a** above, that are more than fifty (50) years old (collectively “**Other Buildings**”). Within one hundred eighty (180) days after the Effective Date, Developer shall place, or cause to be placed, a notice or advertisement in a newspaper of general circulation in the City that offers the Other Buildings for purchase and relocation by a third party to an offsite location, and provides any interested party with at least thirty (30) days from the date of such the newspaper notice/advertisement to notify Developer of its interest in purchasing and relocating the Other Building(s). Developer shall furnish a copy of the notice to the Director within seven days of publication. Developer shall also utilize commonly available online real estate services to publicize the availability of the Other Buildings. Relocation of the Other Buildings shall be at the third party purchaser’s sole expense. If any Other Buildings are not relocated by a third party for any reason whatsoever (including but not limited to inability of such third party and the Developer to enter into a mutually agreeable purchase and sale and relocation agreement) before the date of application by Developer to City for a demolition permit for any such Other Buildings, Developer shall have the right to demolish any such Other Buildings and City shall not withhold or delay any demolition permits in connection therewith. Nothing herein shall be deemed to obligate Developer to relocate, or cause or pay to be relocated, any Other Buildings.

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