

FY 2020/21 Budget Amendments

City Affordable Housing Fund (165)

Department/Item	Source of Funds	Use of Funds	Explanation
Developer Contributions / Ending Fund Balance	6,000,000	6,000,000	Recognizes developer contributions in the amount of \$6.0 million for an affordable housing project located at 2302 Calle Del Mundo. The associated project funding of \$6.0 million was carried over as part of the FY 2019/20 Budgetary Year-End Report approved on January 12, 2021. Because the project funding was previously carried over, the offsetting action to this developer contribution is an increase to the ending fund balance. Included in this report is an offsetting action in the Housing Successor Agency Fund as the developer contribution was approved in that fund on October 27, 2020 in error (five affirmative Council votes required for the recognition of revenue not included in the budget) .
	6,000,000	6,000,000	

Housing Successor Agency Fund (169)

Department/Item	Source of Funds	Use of Funds	Explanation
Developer Contributions / Ending Fund Balance	(6,000,000)	(6,000,000)	On October 27, 2020, the City Council approved a budget amendment in the Housing Successor Agency Fund that included the recognition of developer contributions of \$6.0 million for an affordable housing agreement for the property located at 2302 Calle Del Mundo. This amendment, however, should have been brought forward in the City Affordable Housing Fund to align with the expenditure budget. This action reverses the budget amendment approved in October 2020. A corresponding action is recommended in the City Affordable Housing Fund to recognize the developer contributions in that fund (majority affirmative Council votes required) .
	(6,000,000)	(6,000,000)	

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Electric Utility Fund (091)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer from the Electric Operating Grant Trust Fund /	287,301	287,301	Recognizes a transfer from the Electric Operating Grant Trust Fund to the Electric Utility Fund for the Financial Rate Assistance Program (FRAP) discount provided to residential customers in FY 2018/19 and FY 2019/20 as part of regular utility operations. This recommended action reimburses the Electric Utility Fund for FRAP discounts from FY 2018/19 and FY 2019/20 that are eligible to be paid from the Electric Operating Grant Trust Fund. Future FRAP discounts will be calculated and reallocated annually at year-end closing (five affirmative Council votes required for the recognition of revenue not included in the budget).
Ending Fund Balance			
	287,301	287,301	

Electric Operating Grant Trust Fund (191)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer to the Electric Utility Fund		287,301	Transfers funds to the Electric Utility Fund for the Financial Rate Assistance Program (FRAP) discount provided to residential customers in FY 2018/19 and FY 2019/20 as part of regular utility operations. This recommended action reimburses the Electric Utility Fund for FRAP discounts from FY 2018/19 and FY 2019/20 that are eligible to be paid from the Electric Operating Grant Trust Fund. Future FRAP discounts will be calculated and reallocated annually from the Electric Operating Grant Trust Fund at year-end closing (five affirmative Council votes required for the use of unused balances).
Ending Fund Balance		(287,301)	
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Library Grant Operating Trust Fund (112)

Department/Item	Source of Funds	Use of Funds	Explanation
Dia De Los Ninos Grant	1,500	1,500	Recognizes and appropriates a grant from the California State Library as part of the Early Learning With Families Initiative. The purpose of this grant is to assist libraries in providing programming for Dia De Los Ninos, an annual event emphasizing the important of literacy for children of all linguistic and cultural backgrounds. The Santa Clara City Library's Youth Services Department will be using the funds for the purchase of craft supplies that will be distributed to participating local school sites and libraries (five affirmative Council votes required for the recognition of revenue not included in the budget).
	1,500	1,500	

Sewer Utility Fund (094)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer to the Streets and Highways Capital Fund		93,887	Increases the transfer to Streets and Highways Capital Fund for the Annual Maintenance and Rehabilitation project to cover costs associated with adjusting sanitary sewer manhole frames for work approved in FY 2019/20 (five affirmative Council votes required for the use of unused balances).
Ending Fund Balance		(93,887)	Decreases the ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances).
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Special Liability Insurance Fund (082)

Department/Item	Source of Funds	Use of Funds	Explanation
Insurance and Claims		2,750,000	Increases the insurance claims appropriation to provide funds for satisfaction of City's self-insured retention obligation on claims matters (five affirmative Council votes required for the use of unused balances).
Reserve for Future Claims		(2,750,000)	Decreases the Reserve for Future Claims to offset the action recommended above (five affirmative Council votes required for the use of unused balances).
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Streets and Highways Capital Fund (533)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfers from the Water Utility Fund and the Sewer Utility Fund / Annual Street Maintenance and Rehabilitation Project	242,887	242,887	This action recognizes and appropriates transfers from the Water Utility Fund (\$149,000) and Sewer Utility Fund (\$93,887) to the Annual Street Maintenance and Rehabilitation Project for work supporting these funds approved in FY 2019/20. This funding covers costs associated with removing and replacing water valve boxes and adjusting sanitary sewer manhole frames (five affirmative Council votes required for the recognition of revenue not included in the budget).
	242,887	242,887	

Water Utility Fund (092)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer to the Streets and Highways Capital Fund		149,000	Increases the transfer to the Streets and Highways Capital Fund for the Annual Maintenance and Rehabilitation project to cover costs associated with removing and replacing water valve boxes for work approved in FY 2019/20 (five affirmative Council votes required for the use of unused balances).
Ending Fund Balance		(149,000)	Decreases the ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances).
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