



CITY SANTA CLARA DCP 457B

Schwab Personal Choice Retirement Account (PCRA) Quarterly Report

As of 9/30/2025

The Schwab Personal Choice Retirement Account (PCRA) Quarterly Report
CITY SANTA CLARA DCP 457B, Quarter Ending 9/30/2025

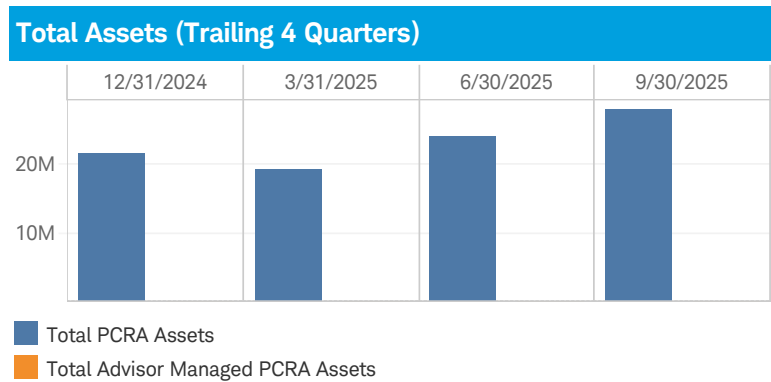
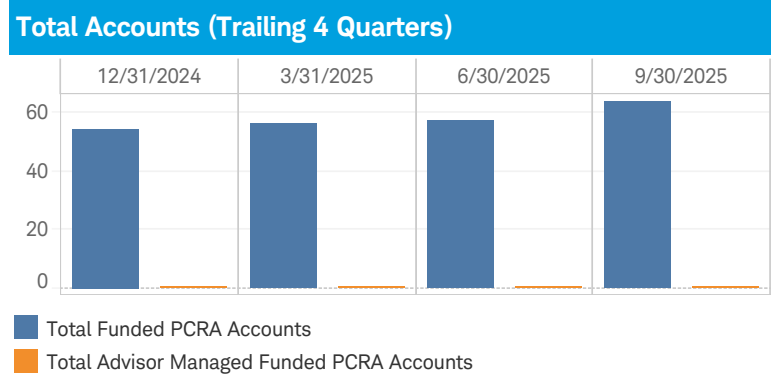
Plan Profile Information	
Total PCRA Assets	\$27,896,217
Total Funded PCRA Accounts	63
Total Roth Assets	\$0
Total Funded Roth Accounts	0
Total Advisor Managed PCRA Assets	\$130,923
Total Advisor Managed Funded PCRA Accounts	1
PCRA Accounts Opened This Quarter	6
PCRA Assets In and Out This Quarter*	\$841,020
Average PCRA Account Balance	\$442,797

* Assets In and Out includes contributions and distributions.

PCRA Participant Profile Information	
Average Customer Age	54
Percent Female Accounts	6%
Percent Male Accounts	94%

Category Breakdown			
	Total Assets	Average Positions*	Average Trades
Cash Investments	\$1,479,116	1	0
Equities	\$20,192,153	6.2	5.7
ETFs	\$3,915,473	1.5	2.7
Fixed Income	\$69,493	0.1	0
Mutual Funds	\$2,239,981	0.5	0.2

* Average Postions/Trades Per Account



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Top 10 Mutual Fund Holdings**

Name	Sector	Symbol	OS*	Assets	%
SCHWAB TOTAL STOCK MARKET INDEX	Large Capitalization Stock Funds	SWTSX	Y	\$206,383	17.10%
T. ROWE PRICE BLUE CHIP GROWTH	Large Capitalization Stock Funds	TRBCX	Y	\$171,454	14.21%
FIDELITY INTERNATIONAL CAPITAL APP FD	International	FICQX	N	\$130,150	10.78%
SCHWAB INTERNATIONAL INDEX	International	SWISX	Y	\$108,125	8.96%
ARTISAN MID CAP INVESTOR	Small Capitalization Stock Funds	ARTMX	Y	\$79,028	6.55%
PFG MEEDER TACTICAL STRAT I	Hybrid Funds	PFTEX	Y	\$65,657	5.44%
SCHWAB US AGGREGATE BOND INDEX	Taxable Bond Funds	SWAGX	Y	\$65,282	5.41%
PFG ACTIVE CORE BOND STRAT I	Taxable Bond Funds	PFDIX	Y	\$52,805	4.37%
VANGUARD TOTAL STOCK MKT IDX ADM	Large Capitalization Stock Funds	VTSAX	N	\$48,853	4.05%
SCHWAB S&P 500 INDEX	Large Capitalization Stock Funds	SWPPX	Y	\$45,485	3.77%

Top 10 Fund Families

Name	Assets	%
SCHWAB	\$360,012	42.68%
T ROWE PRICE	\$177,909	21.09%
ARTISAN	\$119,945	14.22%
VANGUARD	\$48,853	5.79%
NORTHERN	\$43,409	5.15%
ALLIANZ FUNDS	\$30,155	3.57%
INVESCO FUNDS	\$24,558	2.91%
PRIMECAP	\$15,288	1.81%
BUFFALO	\$15,181	1.80%
HARBOR	\$4,419	0.52%

**Top 10 Mutual Funds does not include Money Market Funds.

*OS = OneSource, no-load, no transaction fee.

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Top 10 Equity Holdings

Name	Sector	Symbol	Assets	%
NVIDIA CORP	Information Technology	NVDA	\$9,064,913	44.89%
TESLA INC	Consumer Discretionary	TSLA	\$2,300,537	11.39%
SHOPIFY INC FCLASS CLASS A	Information Technology	SHOP	\$1,017,533	5.04%
APPLE INC	Information Technology	AAPL	\$966,102	4.78%
STRATEGY INC CLASS A	Information Technology	MSTR	\$826,146	4.09%
META PLATFORMS INC CLASS A	Communication Services	META	\$808,073	4.00%
PALANTIR TECHNOLOGIES INC CLASS A	Information Technology	PLTR	\$470,279	2.33%
AGNC INVT CORP REIT	Financials	AGNC	\$181,757	0.90%
GRAYSCALE ETHEREUM TR ET	Leveraged/Inverse	ETHE	\$177,005	0.88%
UBER TECHNOLOGIES INC	Industrials	UBER	\$170,664	0.85%

Top 10 ETF Holdings

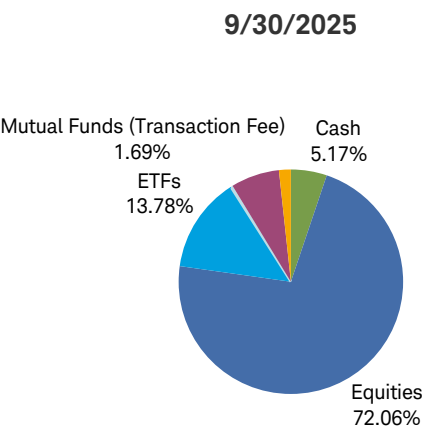
Name	Sector	Symbol	Assets	%
ISHARES BITCOIN ETF	Other	IBIT	\$890,565	22.74%
BITWISE BITCOIN ETF	Other	BITB	\$525,137	13.41%
GRANITESHARES COIN DAILYETF	Leveraged/Inverse	CONL	\$253,235	6.47%
GRANITESHARES NVDA LNG DAILY ETF	Leveraged/Inverse	NVDL	\$234,050	5.98%
SPDR S&P 500 ETF	US Equity	SPY	\$182,700	4.67%
INVSC S P 500 MOMENTUM ETF	US Equity	SPMO	\$152,676	3.90%
TEUCRIUM 2X LONG DAILY XRP ETF	Leveraged/Inverse	XXRP	\$141,926	3.62%
SCHWAB US DIVIDEND EQUITY ETF	US Equity	SCHD	\$113,973	2.91%
ISHARES 20 PLS YEAR TREASURY BND ETF	US FI	TLT	\$112,401	2.87%
INVSC SP 500 EQUAL WEIGHT TECH ETF	Sector	RSPT	\$98,611	2.52%

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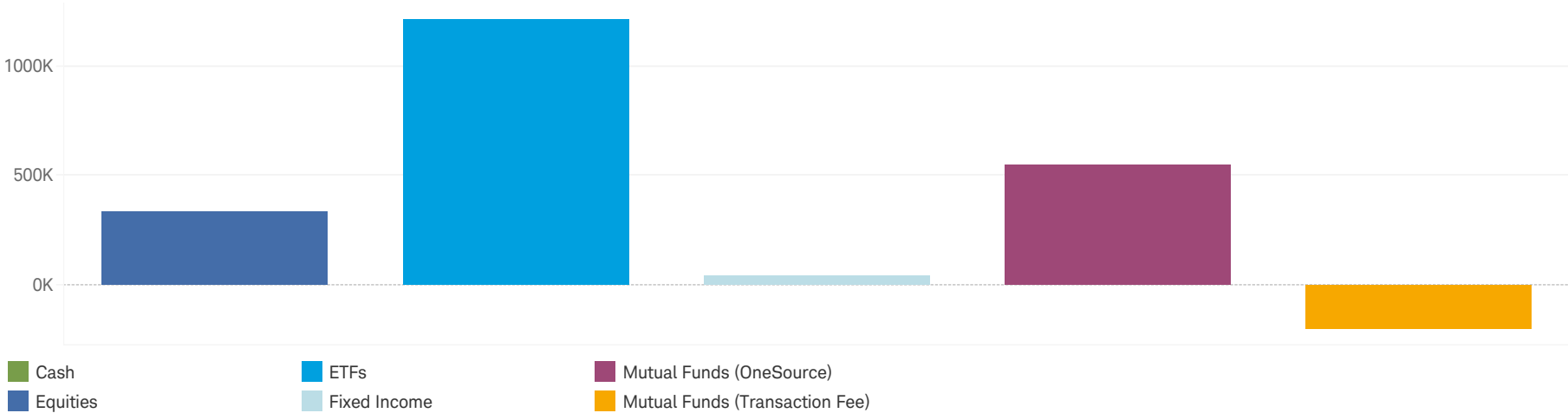
Market Value Allocation - All Assets (Quarter over Quarter)



	09/30/2025	06/30/2025
Cash	5.30%	6.31%
Equities	72.38%	71.37%
ETFs	14.04%	12.52%
Fixed Income	0.25%	0.30%
Mutual Funds (OneSource)	7.03%	7.61%
Mutual Funds (Transaction Fee)	1.00%	1.89%

The above charts illustrate the percent of PCRA participant assets in each noted asset class as percentage of total PCRA assets. Percentages are calculated as of quarter-end. Money Market Funds are classified under Mutual Funds.

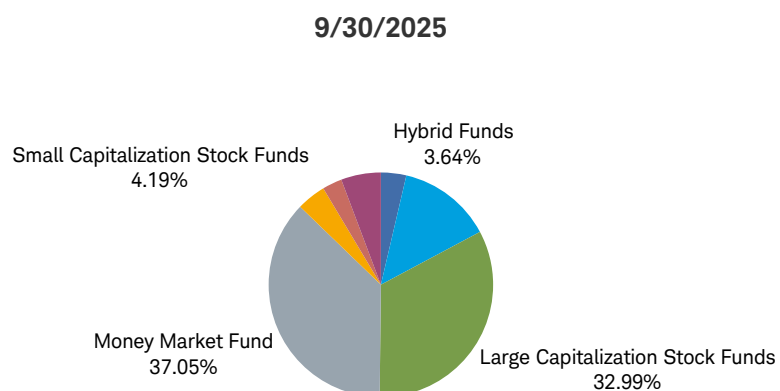
Net Flow - All Non-Cash Assets (3-Month Period Ending 9/30/2025)



Net Flow is the net of all cash inflows and outflows in and out of financial assets; the performance of an asset or fund is not taken into account, only share redemptions, or outflows, and share purchases, or inflows.

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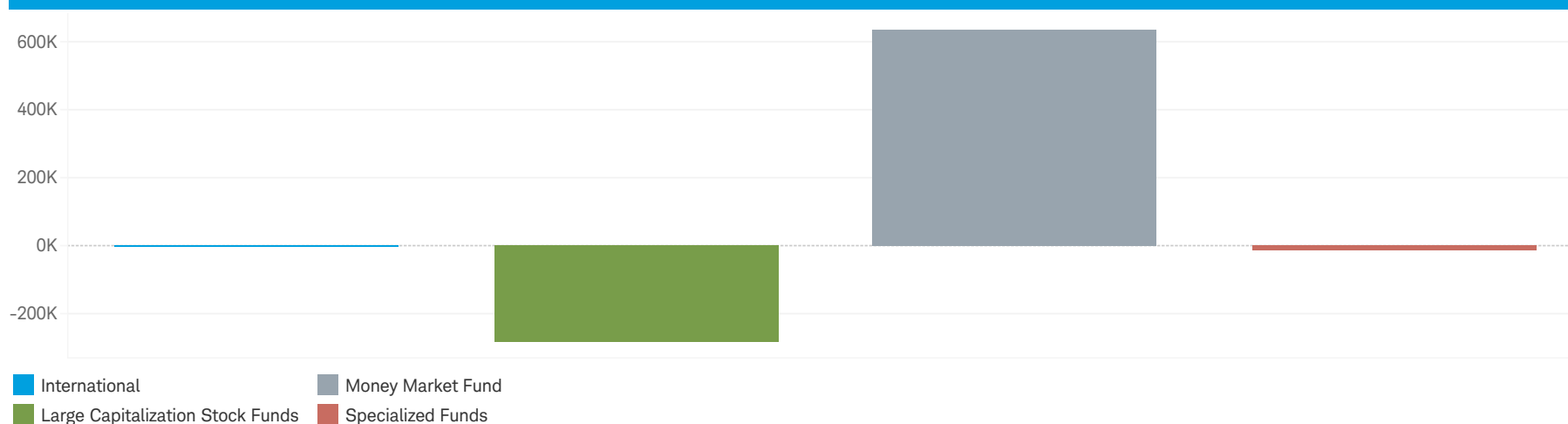
Market Value Allocation - Mutual Funds (Quarter over Quarter)



	9/30/2025	6/30/2025
Hybrid Funds	3.48%	3.24%
International	13.34%	12.85%
Large Capitalization Stock Funds	24.96%	31.79%
Money Market Fund	46.12%	40.83%
Small Capitalization Stock Funds	4.21%	3.77%
Specialized Funds	2.61%	2.44%
Taxable Bond Funds	5.27%	5.08%

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Net Flow by Sector - Mutual Funds (3-Month Period Ending 9/30/2025)

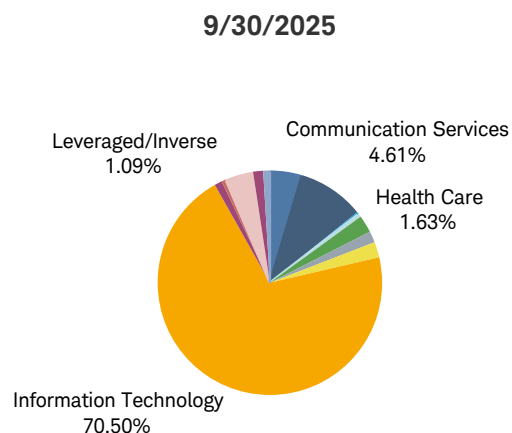


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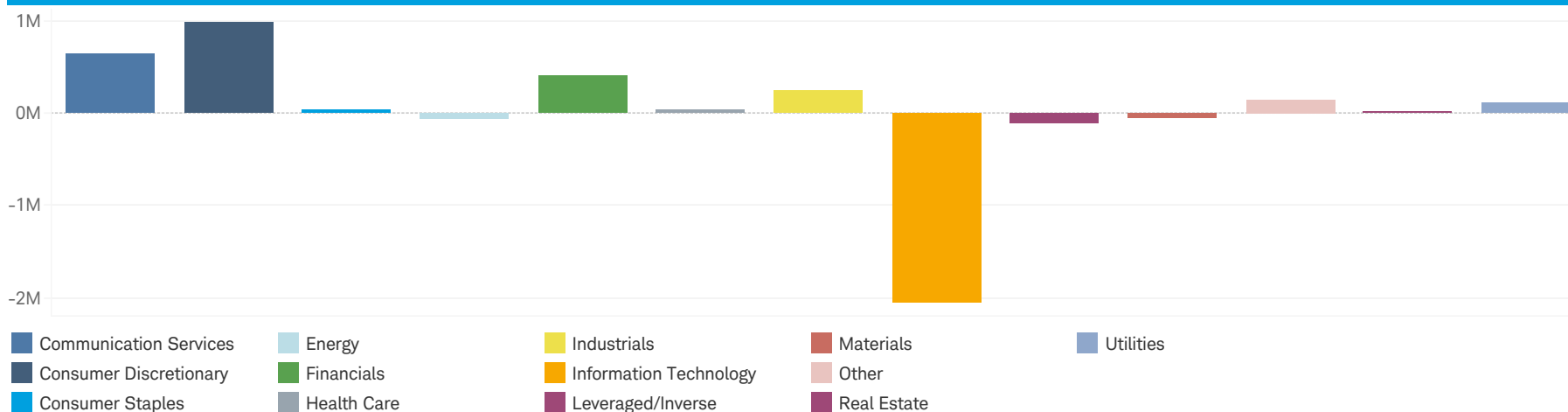
Market Value Allocation - Equities (Quarter over Quarter)



	9/30/2025	6/30/2025
Communication Services	6.02%	6.13%
Consumer Discretionary	13.43%	11.70%
Consumer Staples	0.39%	0.31%
Energy	0.35%	0.45%
Financials	3.35%	2.90%
Health Care	1.68%	1.80%
Industrials	2.53%	1.88%
Information Technology	67.41%	64.31%
Leveraged/Inverse	0.88%	0.63%
Materials	0.47%	0.68%
Other	1.13%	6.68%
Real Estate	1.29%	1.42%
Utilities	1.07%	1.12%

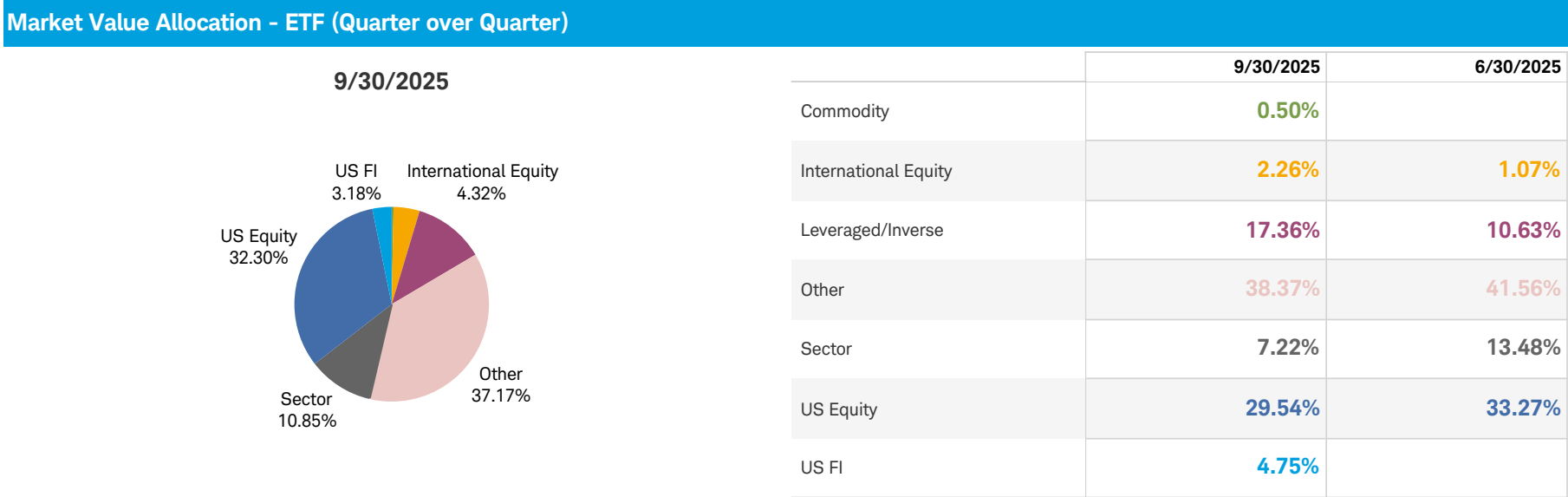
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Net Flow by Sector - Equities (3-Month Period Ending 9/30/2025)

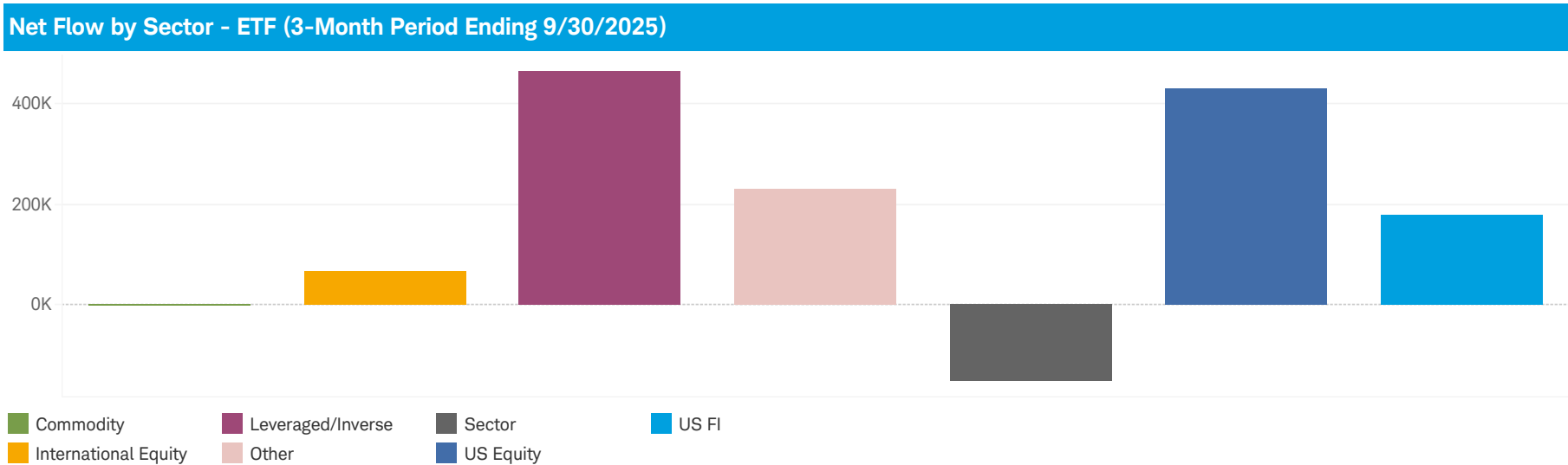


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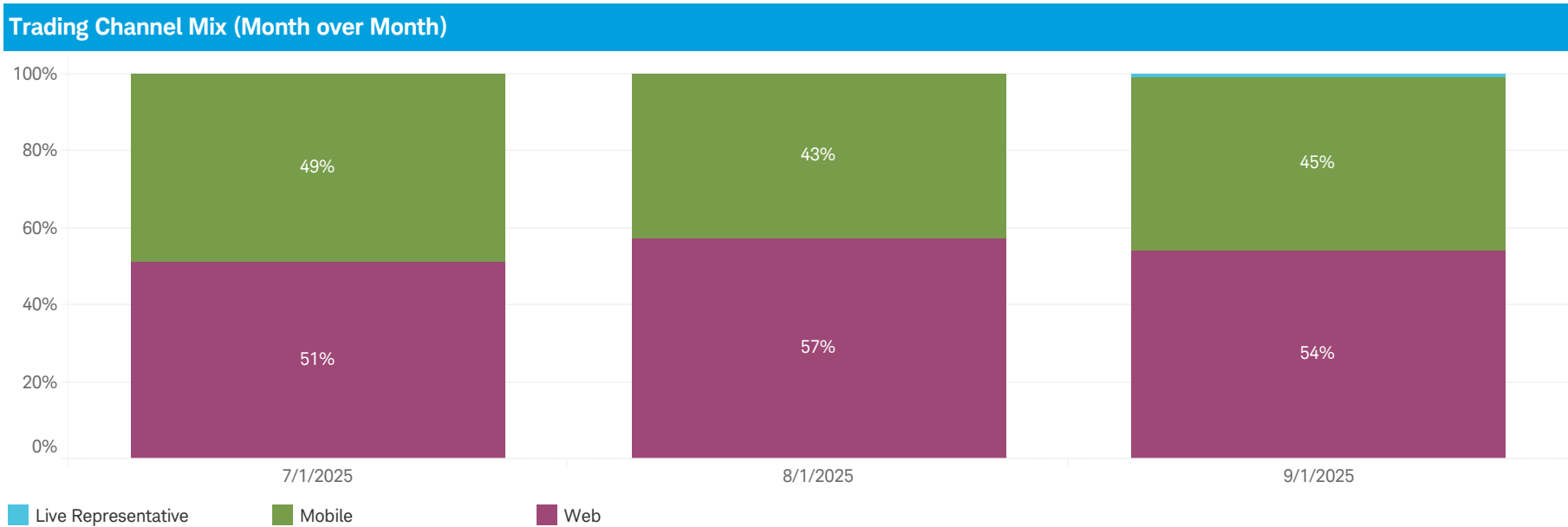
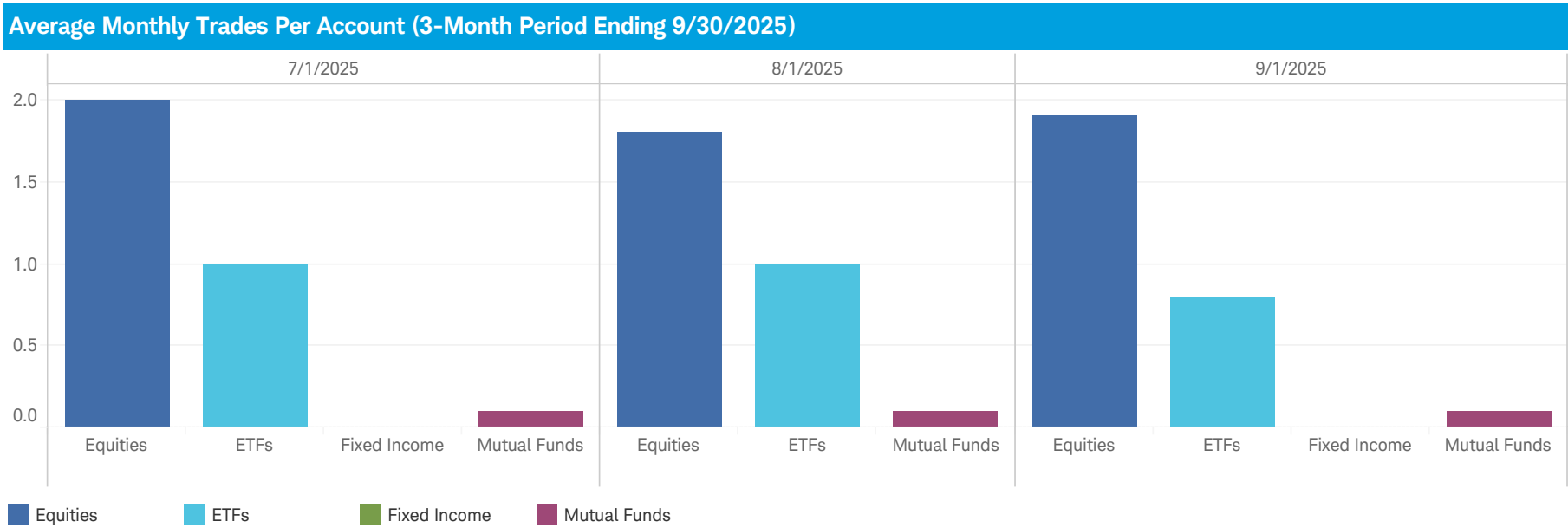
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Important Disclosures

Schwab Personal Choice Retirement Account (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers.

For participants who utilize the Personal Choice Retirement Account (PCRA), the following fees and conditions may apply: Trades in no-load mutual funds available through Mutual Funds OneSource service (including Schwab Funds) as well as certain other funds, are available without transaction fees when placed through schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Charles Schwab & Co., Inc., member SIPC, receives remuneration from fund companies for record keeping, shareholder services and other administrative services for shares purchased through its Mutual Fund OneSource service. Schwab also may receive remuneration from transaction fee fund companies for certain administrative services.

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