Santa Clara Stadium Authority

Operating Budget Scenarios

		A 2020/24		В		С	
	2020/21		2020/21		2020/21		2020/21
	Adopted	NFL Season		NFL Season		NFL Season	
	Budget	Po	stponement	Po	stponement	Po	stponement
Revenues							
NFL Ticket Surcharge	\$ 8,665,000	\$	-	\$	-	\$	-
SBL Proceeds	24,213,000		17,300,000		17,300,000		17,300,000
Interest	896,000		448,000		448,000		448,000
Net Revenues from Non-NFL Events	1,500,000		-		-		-
Naming Rights	6,957,000		6,957,000		6,957,000		6,957,000
Sponsorship Revenue (STR)	392,000		325,000		325,000		325,000
Rent	24,762,000		24,762,000		24,762,000		24,762,000
Senior & Youth Program Fees	230,000		-		-		-
Non-NFL Event Ticket Surcharge	572,000		_		_		-
Total Revenues	\$ 68,187,000	\$	49,792,000	\$	49,792,000	\$	49,792,000
			Α		В		С
	2020/21		2020/21		2020/21		2020/21
	Adopted	N	FL Season	N	FL Season	N	IFL Season
	Budget	Ро	stponement	Po	stponement	Po	stponement
Expenses							
Shared Stadium Manager Expenses							
Stadium Operations	\$ -	\$	-	\$	-	\$	-
Engineering	-		-		_		-
Guest Services	-		_		-		-
Groundskeeping	-		-		-		-
Security	-		-		-		-
Insurance	3,045,000		3,045,000		3,045,000		3,045,000
Stadium Management Fee	-		-		-		-
Shared Stadium Manager Expenses Subtotal	\$ 3,045,000	\$	3,045,000	\$	3,045,000	\$	3,045,000
Other Operating Expenses							
Other Operating Expenses SBL Sales and Service	\$ 3,610,000	\$	3,610,000	\$	1,888,957	\$	1,888,957
SBL Sales and Service	. , ,	\$	3,610,000	\$	1,888,957	\$	1,888,957
SBL Sales and Service Senior & Youth Program Fees (paid to City)	230,000	\$	-	\$	-	\$	-
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City)	230,000 390,000	\$	3,610,000 - 390,000	\$	1,888,957 - 390,000	\$	1,888,957 - 390,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City)	230,000 390,000 555,000	\$	390,000 -	\$	-	\$	-
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense	230,000 390,000 555,000 250,000	\$	390,000 - 250,000	\$	390,000 - -	\$	390,000 - -
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City)	230,000 390,000 555,000	\$	390,000 -	\$	-	\$	-
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense	230,000 390,000 555,000 250,000	\$	390,000 - 250,000	\$	390,000 - -	\$	390,000 - -
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements	230,000 390,000 555,000 250,000 1,597,000 73,000	\$	390,000 - 250,000 1,597,000	\$	390,000 - -	\$	390,000 - - 1,597,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000	\$	390,000 - 250,000 1,597,000 - 4,581,000	\$	390,000 - - 1,597,000 - 4,303,000	\$	390,000 - - 1,597,000 - 3,800,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000	\$	390,000 - - 1,597,000 - 4,303,000 30,000	\$	390,000 - 1,597,000 - 3,800,000 30,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000	\$	390,000 - - 1,597,000 - 4,303,000 30,000 6,066,800	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000	\$	390,000 - - 1,597,000 - 4,303,000 30,000	\$	390,000 - 1,597,000 - 3,800,000 30,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3)	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000	\$	390,000 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3)	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000		390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590		390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590		390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3) Other Operating Expenses Subtotal	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000 348,000 \$65,142,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590 - 54,709,695	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 48,296,452	\$	390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 47,793,452
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3)	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000		390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590		390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590		390,000 - 1,597,000 - 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3) Other Operating Expenses Subtotal Total Expenses	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000 348,000 \$ 65,142,000 \$ 68,187,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590 - 54,709,695 57,754,695	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 48,296,452 51,341,452	\$	390,000 1,597,000 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 47,793,452 50,838,452
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3) Other Operating Expenses Subtotal Total Expenses Operating Reserve	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000 348,000 \$ 65,142,000 \$ 68,187,000 \$ 11,941,088	\$ \$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590 - 54,709,695 57,754,695 11,593,088	\$ \$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 48,296,452 51,341,452	\$ \$	390,000 1,597,000 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 47,793,452 50,838,452 11,593,088
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3) Other Operating Expenses Subtotal Total Expenses	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000 348,000 \$ 65,142,000 \$ 68,187,000	\$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590 - 54,709,695 57,754,695	\$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 48,296,452 51,341,452	\$	390,000 1,597,000 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 47,793,452 50,838,452
SBL Sales and Service Senior & Youth Program Fees (paid to City) Ground Rent (paid to City) Performance Rent (paid to City) Discretionary Fund Expense Utilities Use of StadCo Tenant Improvements Stadium Authority General & Administrative Naming Rights Commission Legal Contingency Other Expenses Transfers Out (3) Transfer Out - Capital Transfer Out - Term A Transfer Out - Subloan Contribution to Operating Reserve (3) Other Operating Expenses Subtotal Total Expenses Operating Reserve	230,000 390,000 555,000 250,000 1,597,000 73,000 4,581,000 30,000 9,231,000 1,400,000 42,847,000 348,000 \$ 65,142,000 \$ 68,187,000 \$ 11,941,088	\$ \$	390,000 - 250,000 1,597,000 - 4,581,000 30,000 9,231,000 1,400,000 - 2,388,105 25,562,000 5,670,590 - 54,709,695 57,754,695 11,593,088	\$ \$ \$	390,000 - 1,597,000 - 4,303,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 48,296,452 51,341,452	\$ \$ \$	390,000 1,597,000 3,800,000 30,000 6,066,800 400,000 - 2,388,105 25,562,000 5,670,590 - 47,793,452 50,838,452 11,593,088