

Santa Clara Stadium Authority

Operating Budget Scenarios

	A		B		C	
	2020/21 Adopted Budget	2020/21 NFL Season Postponement	2020/21 NFL Season Postponement	2020/21 NFL Season Postponement	2020/21 NFL Season Postponement	2020/21 NFL Season Postponement
Revenues						
NFL Ticket Surcharge	\$ 8,665,000	\$ -	\$ -	\$ -	\$ -	\$ -
SBL Proceeds	24,213,000	17,300,000	17,300,000	17,300,000	17,300,000	17,300,000
Interest	896,000	448,000	448,000	448,000	448,000	448,000
Net Revenues from Non-NFL Events	1,500,000	-	-	-	-	-
Naming Rights	6,957,000	6,957,000	6,957,000	6,957,000	6,957,000	6,957,000
Sponsorship Revenue (STR)	392,000	325,000	325,000	325,000	325,000	325,000
Rent	24,762,000	24,762,000	24,762,000	24,762,000	24,762,000	24,762,000
Senior & Youth Program Fees	230,000	-	-	-	-	-
Non-NFL Event Ticket Surcharge	572,000	-	-	-	-	-
Total Revenues	\$ 68,187,000	\$ 49,792,000	\$ 49,792,000	\$ 49,792,000	\$ 49,792,000	\$ 49,792,000
Expenses						
Shared Stadium Manager Expenses						
Stadium Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	-	-	-	-	-	-
Guest Services	-	-	-	-	-	-
Groundskeeping	-	-	-	-	-	-
Security	-	-	-	-	-	-
Insurance	3,045,000	3,045,000	3,045,000	3,045,000	3,045,000	3,045,000
Stadium Management Fee	-	-	-	-	-	-
Shared Stadium Manager Expenses Subtotal	\$ 3,045,000	\$ 3,045,000	\$ 3,045,000	\$ 3,045,000	\$ 3,045,000	\$ 3,045,000
Other Operating Expenses						
SBL Sales and Service	\$ 3,610,000	\$ 3,610,000	\$ 1,888,957	\$ 1,888,957	\$ 1,888,957	\$ 1,888,957
Senior & Youth Program Fees (paid to City)	230,000	-	-	-	-	-
Ground Rent (paid to City)	390,000	390,000	390,000	390,000	390,000	390,000
Performance Rent (paid to City)	555,000	-	-	-	-	-
Discretionary Fund Expense	250,000	250,000	-	-	-	-
Utilities	1,597,000	1,597,000	1,597,000	1,597,000	1,597,000	1,597,000
Use of StadCo Tenant Improvements	73,000	-	-	-	-	-
Stadium Authority General & Administrative	4,581,000	4,581,000	4,303,000	3,800,000	3,800,000	3,800,000
Naming Rights Commission	30,000	30,000	30,000	30,000	30,000	30,000
Legal Contingency	9,231,000	9,231,000	6,066,800	6,066,800	6,066,800	6,066,800
Other Expenses	1,400,000	1,400,000	400,000	400,000	400,000	400,000
Transfers Out ⁽³⁾	42,847,000	-	-	-	-	-
Transfer Out - Capital	-	2,388,105	2,388,105	2,388,105	2,388,105	2,388,105
Transfer Out - Term A	-	25,562,000	25,562,000	25,562,000	25,562,000	25,562,000
Transfer Out - Subloan	-	5,670,590	5,670,590	5,670,590	5,670,590	5,670,590
Contribution to Operating Reserve ⁽³⁾	348,000	-	-	-	-	-
Other Operating Expenses Subtotal	\$ 65,142,000	\$ 54,709,695	\$ 48,296,452	\$ 47,793,452	\$ 47,793,452	\$ 47,793,452
Total Expenses	\$ 68,187,000	\$ 57,754,695	\$ 51,341,452	\$ 50,838,452	\$ 50,838,452	\$ 50,838,452
Operating Reserve	\$ 11,941,088	\$ 11,593,088	\$ 11,593,088	\$ 11,593,088	\$ 11,593,088	\$ 11,593,088
Discretionary Fund	\$ 2,364,102	\$ 2,078,102	\$ 2,328,102	\$ 2,328,102	\$ 2,328,102	\$ 2,328,102
Net Income (Loss)		\$ (7,962,695)	\$ (1,549,452)	\$ (1,046,452)	\$ (1,046,452)	\$ (1,046,452)