From: Mercurio, Jim

To: <u>Christine Jung</u>; <u>Kenn Lee</u>; <u>Ruth Shikada</u>

Cc: Mercurio, Jim

Subject: FY 22/23 SCSA Capital Expenditure Project titled Levi's Naming Rights Existing Signage Lighting and Driver

Repair Project - Bear Electric

Date: Tuesday, April 5, 2022 9:42:40 AM

Attachments: <u>image001.png</u>

Good morning, Christine & Ruth:

The repair of the existing Naming Rights Signage was recently approved as part of the FY22/23 Santa Clara Stadium Authority ("SCSA") Capital Expenditures budget. The work involves the repair and replacement of the Naming Rights Signs LED lights and drivers.

The Stadium Manager has an existing agreement with Bear Electrical Solutions, Inc. (Bear Electrical) for Electrical Maintenance and Repairs, but it has a Not to Exceed limit of \$250K per year. We are proposing an amendment to this existing contract value by increasing the NOT TO EXCEED limit to \$670,000. The increased budget amount of \$420,000 will cover the cost of the approved interim repairs as part of the FY 22/23 SCSA Capital Expenditure Project titled Levi's Naming Rights Existing Signage Lighting and Driver Repair Project. We request that this be added to the April agenda for the Board's consideration and approval.

Thank you in advance for your prompt attention and consideration.

JIM

JIM MERCURIO

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