

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF SANTA CLARA, CALIFORNIA
ESTABLISHING FISCAL YEAR 2023/24 APPROPRIATIONS LIMIT
PURSUANT TO ARTICLE XIIIB OF THE CALIFORNIA STATE
CONSTITUTION AS IMPLEMENTED BY TITLE 1, DIVISION 9
(ENTITLED "EXPENDITURE LIMITATIONS" – SECTION 7900 ET
SEQ.) OF THE CALIFORNIA GOVERNMENT CODE**

WHEREAS, Proposition 4, commonly known as the Gann Initiative, was adopted by voters on November 6, 1979;

WHEREAS, the Proposition created Article XIIIB of the California State Constitution placing limits on the amount of revenue which can be spent by all public entities;

WHEREAS, the limit based on the Proposition 4 formula is updated annually using growth data supplied by the State Department of Finance; and,

WHEREAS, the appropriation limit is required to be adopted by the governing body of each public entity.

**NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF
SANTA CLARA AS FOLLOWS:**

1. Appropriations Limit. The appropriations limit for fiscal year 2023/24 is Six Hundred Twenty-Eight Million Four Hundred Ninety-Three Thousand Seven Hundred and Ninety-Eight Dollars (\$628,493,798).
2. Calculation Factors. Pursuant to Section 8 of Article XIIIB of the California Constitution, for fiscal year 2023/24 the change in the cost of living shall be measured by the percentage change in California per capita personal income or the growth in the non-residential assessed valuation due to new construction within the City of Santa Clara and the change in population shall be measured by the annual growth in the County of Santa Clara or the City of Santa Clara's population as provided by the State Department of Finance, whichever is higher.
3. Factors for 2023/24. For purposes of computing the appropriations limit for fiscal year 2023/24, the annual growth in the California Per Capita Income is 4.44% and the annual percent

change in City of Santa Clara's population as provided by the State Department of Finance is 1.54%.

4. Notice of Action to be Taken. Pursuant to Government Code Section 7910, no judicial action or proceeding to attack, review, set aside, void, or annul the action of the City Council in establishing the appropriations limit for fiscal year 2023/24 shall be brought unless such action or proceeding shall have been commenced within forty-five (45) days of the date of adoption of this resolution.

5. Effective date. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING THEREOF HELD ON THE 27th DAY OF JUNE, 2023, BY THE FOLLOWING VOTE:

AYES: COUNCILORS:

NOES: COUNCILORS:

ABSENT: COUNCILORS:

ABSTAINED: COUNCILORS:

ATTEST: _____
NORA PIMENTEL, MMC
ASSISTANT CITY CLERK
CITY OF SANTA CLARA

Attachments incorporated by reference: None