

SCHEDULE 1 (UPDATED 05/01/18)

CITY OF SANTA CLARA
PROPOSITION 4 APPROPRIATIONS LIMIT
FYs 2009-10 THROUGH 2018-19

FISCAL YEAR	BEGINNING APPROPRIATIONS LIMIT	PRICE FACTOR	POPULATION FACTOR	ADJUSTMENT FACTOR	ENDING APPROPRIATIONS LIMIT	REVENUE SUBJECT TO APPROPRIATIONS	% of LIMIT
	(1)	(2)	(3)	(4) = (2) X (3)	(1) X (4)	(1) X (4)	
2018-19	\$ 429,451,171	1.0367	X 1.0325	= 1.0704	\$ 459,684,534	\$ 175,246,540	38.12%
2017-18	410,840,550	1.0369	X 1.0081	= 1.0453	429,451,171	160,838,861	37.45%
2016-17	363,345,984	1.1108	X 1.0179	= 1.1307	410,840,550	156,954,895	38.20%
2015-16	341,156,650	1.0531	X 1.0113	= 1.0650	363,345,984	133,461,118	36.73%
2014-15	327,531,346	1.0262	X 1.0150	= 1.0416	341,156,650	123,316,251	36.15%
2013-14	306,762,357	1.0512	X 1.0157	= 1.0677	327,531,346	115,952,115	35.40%
2012-13	291,996,814	1.0377	X 1.0124	= 1.0506	306,762,357	104,189,998	33.96%
2011-12	280,361,369	1.0251	X 1.0160	= 1.0415	291,996,814	96,358,949	33.00%
2010-11	283,808,346	0.9746	X 1.0136	= 0.9879	280,361,369	161,572,257	57.63%
2009-10	276,718,902	1.0062	X 1.0193	= 1.0256	283,808,346	170,487,959	60.07%

On June 5, 1990, the California electorate passed Proposition 111 which modified the method of adjusting the annual appropriations limit. Beginning with the 1990-91 Appropriations Limit the City may choose from one of the following indices when determining the adjustment factor:

The annual growth in the City's population OR the annual growth in the County's population as provided by the State Department of Finance.

AND

The annual growth in the California Per Capita Income OR the growth in the non-residential assessed valuation due to new construction within the City.

The 1990-91 appropriations limit was revised by applying the new growth factors to the appropriations limits for 1986-87 and each subsequent year. In computing the FY 2017-18 appropriations limit, the population growth of the County of Santa Clara and the annual growth in California Per Capita Income was used.