COUNCIL ITEM REQUEST FORM



2022 SEP 27 PM 1: 39

The Council Item Request Form is for members of the City Council to submit written requests to the City Manager's Office for inclusion of an item on a future City Council meeting agenda. At the meeting where the initial written request is heard, discussion should be limited to whether the item should be added to an agenda and a date, not the merit of the item. A majority vote of the City Council is required for the item to be added to future Council meeting agenda for action.

CONTACT INFORMATION

Requesting Member of City Council : Suds Jain ContactE-mail_sjain@santaclaraca.gov
Contact Phone408-499-2955
Гoday's Date_9/26/2022
WRITTEN REQUEST
, Suds Jain, hereby request that the following item be placed on the City of Santa Clara Council and Authorities Concurrent meeting agenda:

On August 31, 2022 the City Manager and Interim City Attorney reached an agreement to settle with the 49ers on two issues: the management agreement and payments for shared stadium expenses. There are two major dispute items that are not yet resolved: buffet costs and public safety costs.

While the settlement agreement is a public document that anyone may read, few residents know the details. What were the disputes over wage theft and financial transparency and what is the current status?

I'm requesting a study/briefing session for the public in which the terms of the settlement agreement are discussed as well as presentation of sources of revenues (land lease, rent, naming rights, ticket surcharges for NFL and non-NFL, parking, concessions, SBL sales, etc) as well as a discussion of how the money is spent (operating expenses, public safety, capital expenses, capital expense reserve, Term A mortgage, Manco Subloan, Demolition reserve, bank loan, operating reserves, discretionary fund, general fund, etc). I would like an explanation of the waterfall through which money flows as well as the rate at which the various loans are being paid off. I'm not looking for a super detailed explanation of every penny but generally where the money comes from and how it gets to the general fund.

Reference: Council Policy 030 - Adding an Item on the Agenda

Resolution No. 20-8895