



City of Santa Clara

Meeting Agenda

Bond Compliance Oversight Committee

Wednesday, August 27, 2025

6:00 PM

City Hall Council Chambers
1500 Warburton Avenue
Santa Clara, CA 95050

The City of Santa Clara is conducting Bond Compliance and Oversight Committee meetings in-person and continues to have methods for the public to participate remotely or in-person.

- Via Zoom: <https://santaclaraca.zoom.us/j/86944082049>
- Webinar ID: 869 4408 2049
- By phone: +1 669 900 6833

To submit written public comment before meeting:

Send email to bcoc@santaclaraca.gov by 10 a.m. one day before the date of the meeting. Emails will be forwarded to Committee members and will be uploaded as supplemental meeting material.

Note: Emails received as public comment will not be read aloud during the meeting.

CALL TO ORDER AND ROLL CALL

CONSENT CALENDAR

- 1.A. 25-941 [Approval of the June 4, 2025 Bond Compliance and Oversight Committee Meeting Minutes](#)

Recommendation: Approve the minutes of the June 4, 2025 Bond Compliance and Oversight Committee Meeting

PUBLIC PRESENTATIONS

[This item is reserved for persons to address the body on any matter not on the agenda that is within the subject matter jurisdiction of the body. The law does not permit action on, or extended discussion of, any item not on the agenda except under special circumstances. The governing body, or staff, may briefly respond to statements made or questions posed, and appropriate body may request staff to report back at a subsequent meeting.]

GENERAL BUSINESS

2. 25-942 [Selection and Appointment of Bond Compliance Oversight Committee Chair and Vice-Chair](#)

3. 25-928 [Review and Confirmation of the Proposed Project Alignment with the Voter-Approved Expenditure Plan for Measure I](#)

Recommendation: The Bond Compliance Oversight Committee take the following action:

1. Approve confirmation that the Phase 1 Proposed Project List is consistent with the voter-approved Expenditure Plan for Measure I.

STAFF REPORT

COMMITTEE MEMBER REPORTS

ADJOURNMENT

MEETING DISCLOSURES

The time limit within which to commence any lawsuit or legal challenge to any quasi-adjudicative decision made by the City is governed by Section 1094.6 of the Code of Civil Procedure, unless a shorter limitation period is specified by any other provision. Under Section 1094.6, any lawsuit or legal challenge to any quasi-adjudicative decision made by the City must be filed no later than the 90th day following the date on which such decision becomes final. Any lawsuit or legal challenge, which is not filed within that 90-day period, will be barred. If a person wishes to challenge the nature of the above section in court, they may be limited to raising only those issues they or someone else raised at the meeting described in this notice, or in written correspondence delivered to the City of Santa Clara, at or prior to the meeting. In addition, judicial challenge may be limited or barred where the interested party has not sought and exhausted all available administrative remedies.

If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the City of Santa Clara will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities, and will ensure that all existing facilities will be made accessible to the maximum extent feasible. The City of Santa Clara will generally, upon request, provide appropriate aids and services leading to effective communication for qualified persons with disabilities including those with speech, hearing, or vision impairments so they can participate equally in the City's programs, services, and activities. The City of Santa Clara will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities.

Agendas and other written materials distributed during a public meeting that are public record will be made available by the City in an appropriate alternative format. Contact the City Clerk's Office at 1 408-615-2220 with your request for an alternative format copy of the agenda or other written materials.

Individuals who require an auxiliary aid or service for effective communication, or any other disability-related modification of policies or procedures, or other accommodation, in order to participate in a program, service, or activity of the City of Santa Clara, should contact the City's ADA Coordinator at 408-615-3000 as soon as possible but no later than 48 hours before the scheduled event.



City of Santa Clara

1500 Warburton Avenue
Santa Clara, CA 95050
santaclaraca.gov
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Agenda Report

25-941

Agenda Date: 8/27/2025

REPORT TO BOND COMPLIANCE AND OVERSIGHT COMMITTEE

SUBJECT

Approval of the June 4, 2025 Bond Compliance and Oversight Committee Meeting Minutes

ENVIRONMENTAL REVIEW

The action being considered does not constitute a “project” within the meaning of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines section 15378(a) as it has no potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment.

FISCAL IMPACT

There is no fiscal impact to the City other than administrative staff time.

PUBLIC CONTACT

Public contact was made by posting the Bond Compliance Oversight Committee agenda on the City’s official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City’s website and in the City Clerk’s Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk’s Office at (408) 615-2220, email clerk@santaclaraca.gov <<mailto:clerk@santaclaraca.gov>> or at the public information desk at any City of Santa Clara public library.

RECOMMENDATION

Approve the minutes of the June 4, 2025 Bond Compliance and Oversight Committee Meeting

Reviewed by: Aimee Escobar, Management Analyst, City Manager’s Office

Approved by: Elizabeth Klotz, Assistant City Manager, City Manager’s Office

ATTACHMENTS

1. June 4, 2025 Bond Compliance and Oversight Committee Meeting Minutes Draft



City of Santa Clara

Meeting Minutes

Bond Compliance Oversight Committee

06/04/2025

6:00 PM

Hybrid Meeting
City Hall Council Chambers/Virtual
1500 Warburton Avenue
Santa Clara, CA 95050

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Present 14 - Gaurav Dutta, Hee Sung Kang, Brian Tickler, Jayakumar Natarajan, Sandy Rodrigues, Murali Krishna Devarakonda, Ruby Pomerleau, Edem Ibragimov, Kevan Michael Walke, Anurag Dixit, Alok Agarwal, Mathew Clopp, Neeraj Tandon, and Nader Haddad

Excused 2 - Frank Mangini, and Fen Zhang

CALL TO ORDER AND ROLL CALL

Assistant City Manager Elizabeth Klotz welcomed the Bond Compliance Oversight Committee Members and Alternate Members and introduced the City staff. Assistant City Manager Klotz took attendance.

Deputy City Clerk Vinh Nguyen administered the oath of office to all members present and online for the Bond Compliance Oversight Committee.

PUBLIC PRESENTATIONS

None.

GENERAL BUSINESS

1. Welcome & Introductions

The Bond Compliance Oversight Committee made introductions and shared their background.

2. Overview of Bond Compliance Oversight Committee Roles and Responsibilities, Public Record Act, Brown Act, Committee By-Laws - Glen Googins, City Attorney

City Attorney Glen Googins presented to the Bond Compliance Oversight Committee on the roles and responsibilities of a Committee member and Alternate member, reviewed the Ralph M. Brown Act and how it applies to the Committee, presented the Committee by-laws and discussed the California Public Record Act and its relevance to the Committee.

3. Bond 101 - Summary of the Bond Issuance Process - Scott Ferguson of Jones Hall, City Bond Counsel

City Bond Counsel Scott Ferguson of Jones Hall provided a summary of the bond issuance process to the Committee members.

4. Next Steps

City staff will schedule the next Committee meeting date and the Committee will nominate, approve and appoint a Committee Chair and Vice Chair at the next meeting.

ADJOURNMENT

The meeting was adjourned at 8:04 p.m.

MEETING DISCLOSURES

The time limit within which to commence any lawsuit or legal challenge to any quasi-adjudicative decision made by the City is governed by Section 1094.6 of the Code of Civil Procedure, unless a shorter limitation period is specified by any other provision. Under Section 1094.6, any lawsuit or legal challenge to any

quasi-adjudicative decision made by the City must be filed no later than the 90th day following the date on which such decision becomes final. Any lawsuit or legal challenge, which is not filed within that 90-day period, will be barred. If a person wishes to challenge the nature of the above section in court, they may be limited to raising only those issues they or someone else raised at the meeting described in this notice, or in written correspondence delivered to the City of Santa Clara, at or prior to the meeting. In addition, judicial challenge may be limited or barred where the interested party has not sought and exhausted all available administrative remedies.

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Agenda Report

25-942

Agenda Date: 8/27/2025

REPORT TO BOND COMPLIANCE OVERSIGHT COMMITTEE

SUBJECT

Selection and Appointment of Bond Compliance Oversight Committee Chair and Vice-Chair

DISCUSSION

The Bond Compliance Oversight Committee is required to conduct the chair and vice-chair selection process through Committee member nomination or self-nomination and to recommend, for Committee approval, a nominee for chair and vice-chair.

In accordance with the approved Committee By-Laws (Attachment 1), the Committee shall elect by majority vote of its members the Chair and a Vice-Chair (the "Vice- Chair"), who shall act as Chair only when the Chair is absent. The Chair and Vice-Chair shall serve in such capacities for a term of two years, and may be re-elected by vote of a majority of the members of the Committee.

Section 3 of the Committee By-Laws includes the duties of the Chair which shall be:

3.1 Inform the Public. The Committee shall inform the public concerning the City's expenditure of bond proceeds. In fulfilling this duty, all official communications of the Committee to either the Council or the public shall come from the chair of the Committee (the "Chair"), acting on behalf of the Committee. The Chair shall only release information that reflects the consensus view of the Committee.

At the August 27, 2025 meeting, the Committee will discuss and nominate the appointment of the Chair and Vice-Chair.

ENVIRONMENTAL REVIEW

The action being considered does not constitute a "project" within the meaning of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15378(a) as it has no potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment.

FISCAL IMPACT

There is no fiscal impact to the City other than administrative staff time.

PUBLIC CONTACT

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<<mailto:clerk@santaclaraca.gov>> or at the public information desk at any City of Santa Clara public library.

RECOMMENDATION

1. Select, approve, and appoint a Chair to oversee and lead the facilitation of the Bond Compliance Oversight Committee meetings; and
2. Select, approve, and appoint a Vice-Chair to oversee and lead the facilitation of the Bond Compliance Oversight Committee meetings.

Reviewed by: Aimee Escobar, Management Analyst, City Manager's Office

Approved by: Elizabeth Klotz, Assistant City Manager, City Manager's Office

ATTACHMENTS

1. Bylaws

CITY OF SANTA CLARA
BOND COMPLIANCE OVERSIGHT COMMITTEE MEASURE I BYLAWS

Section 1. Committee Established. The City of Santa Clara (the “City”) submitted to the voters at the on November 5, 2024 election (the “Bond Election”) and obtained voter approval for the issuance of up to \$400 million aggregate principal amount of general obligation bonds (“Measure I”). Pursuant to the Measure I authorization, the City now desires to establish this Bond Compliance Oversight Committee (the “Committee”) for the purposes set forth below. The City Council of the City of Santa Clara (the “Council”) hereby establishes the Committee, to be formally known as the “Bond Compliance Oversight Committee for Measure I,” with the duties, rights and limitations set forth in these bylaws.

Section 2. Purposes. The general purpose of the committee is to ensure accountability and transparency with respect to the expenditure of Measure I bond proceeds, including compliance with the Measure I bond expenditure plan (the “Expenditure Plan”)

The Committee shall confine its review of City expenditures specifically to expenditures of bond proceeds generated under Measure I. Projects funded exclusively using monies generated by other revenue sources shall fall outside the scope of the Committee’s review.

Section 3. Duties. To carry out its stated purposes, the Committee shall perform only the following duties:

3.1 Inform the Public. The Committee shall inform the public concerning the City’s expenditure of bond proceeds. In fulfilling this duty, all official communications of the Committee to either the Council or the public shall come from the chair of the Committee (the “Chair”), acting on behalf of the Committee. The Chair shall only release information that reflects the consensus view of the Committee.

3.2 Review of Proposed Phases. Proposed phases for projects would be presented to the Committee in advance of presentation to the City Council in order for the COC to confirm compliance with the terms of the Expenditure Plan.

3.3 Review Expenditures. The Committee shall review expenditure reports produced by the City to verify that bond proceeds were expended only for the purposes set forth in Measure I, including the terms of the Expenditure Plan.

3.4 Annual Report. At least one time annually, commencing with the end of the first fiscal year in which any bond proceeds are expended, and continuing through the end of the fiscal year in which bond proceeds have been spent in full, the Committee shall prepare an annual written report, following the public issuance of the City’s Annual Comprehensive Financial Report (ACFR) and associated audit reports, the findings of which shall be summarized by the Chair of the Committee to the Council in public session, which annual written report shall include the following:

- (a) A statement indicating whether the City is in compliance with the spending requirements of the Measure I authorization; and
- (b) A summary of the Committee's proceedings and activities for the preceding year.

Annual reports shall be posted on the City's website in accordance with Sections 7 and 8 hereto.

3.4 Amendments to the Expenditure Plan. City staff will review, analyze and make a recommendation on proposed substantive amendments to the Expenditure Plan ("Amendment"). Prior to City Council consideration, any such proposed Amendment shall first be submitted to the Committee for their review and recommendation. Any proposed Amendment requires the unanimous approval of the City Council.

3.5 Duties of the Council, City Manager and Finance Manager. Any of the Council, the City Manager, or the Finance Manager, or any of their designees, as the Council shall determine, shall have the following powers reserved to it, and the Committee shall have no jurisdiction over the following types of activities:

- (a) Approval of contracts,
- (b) Approval of change orders,
- (c) Expenditures of bond funds,
- (d) Approval of amendments to the Expenditure Plan
- (e) Handling of all legal matters,
- (f) Approval of project prioritization, project plans, design and schedules,
- (g) Approval of all deferred maintenance plans, and
- (h) Approval of the sale of bonds.

3.5 Measure I Projects Only. In recognition of the fact that the Committee is charged with overseeing the expenditure of bond proceeds, the Council has not charged the Committee with responsibility for:

- (a) The establishment of priorities and order of construction for bond projects, which shall be made by the Council in its sole discretion.
- (b) The selection of architects, engineers, soils engineers, construction managers, project managers, CEQA consultants and such other professional service firms as are required to complete the project based on City criteria established by the Council in its sole discretion.
- (c) The approval of the design for each project including exterior materials, paint color, interior finishes, site plan and construction methods (modular vs. permanent), which shall be determined by the Council in its sole discretion.
- (d) The selection of independent audit firm(s), performance and financial audit consultants and such other consultants as are necessary to support the activities of the Committee.
- (e) The appointment or reappointment of qualified applicants to serve on the Committee, based on criteria adopted in the Council's sole discretion.

Section 4. Authorized Activities.

4.1 In order to perform the duties set forth in Section 3, the Committee may engage in activities authorized by the City Council, including:

- (a) Receive and review copies of the City's annual independent performance audit and annual independent financial audit.
- (b) Inspect facilities and grounds for which bond proceeds have been or will be expended, in accordance with any access procedure established by the City Manager.

Section 5. Membership.

5.1 Number.

The Committee shall consist of 9 members selected by a lottery process and appointed by Council. The committee shall include the following:

- (a) Seven residents of which six shall be a resident from each of the City Council Districts. The seventh resident shall be an at-large representative.
- (b) One large business representative, and
- (c) One small business representative
(neither of which must be residents, but both must be either an owner or employee of a business headquartered within the City).

5.2 Qualification Standards.

- (a) To be a qualified person, Committee members must be at least 18 years of age.
- (b) No business representative shall work for, have previously worked for, or be employed by a firm that provides services to any professional sports teams within the City.

5.3 Ethics Rules Applicable to Committee: No Conflicts of Interest. Members of the Committee shall not be financially interested in City contracts, or engage in any activity for compensation that is in conflict with such member's duties described herein. The Committee is established to inform the public regarding the expenditure of bond proceeds. Committee members are not public officials of a government agency with decision-making authority within the meaning of the Political Reform Act of 1974, and the Committee is not a decision-making authority. By accepting appointment to the Committee, each member agrees to comply with the Ethics Policy Statement attached to these bylaws.

5.4 Term. Except as otherwise provided herein, each member shall serve a term of 4 years, commencing on the date of the first meeting of the Committee. No member may serve more than 2 consecutive terms unless deemed necessary by the Council.

5.5 Appointment. Members of the Committee shall be appointed by the Council through the following process: (a) the City shall notify the public through its customary forums that it is accepting applications for Committee members, which may include posting in the City, advertising in the local newspapers, and/or posting notice on the City's website, as well as the solicitation of local groups for applications; (b) applications shall be made available at the Office of the City Clerk and/or through the City's web site; (c) the Office of the City Clerk will review the applications which have been submitted by the stated deadline; and (d) members will be

- (a) preparation of and posting of public notices and agendas as required by the Brown Act, ensuring that all meetings notices and agendas are provided in the same manner as meetings of the City's Council;
- (b) provision of a meeting room, including any necessary audio/visual equipment;
- (c) preparation and copies of any documentary meeting materials, such as agendas, minutes and reports;
- (d) providing bond expenditure reports produced by the City for review at each meeting;
- (d) retention of all Committee records and reports; and
- (e) providing public access to Committee meeting minutes and reports on an Internet website maintained by the City.

7.2 Copies of Bond Audits. The City shall submit a copy of its annual bond financial audit and performance audit, prepared each fiscal year, to the Committee at the same time such audits are submitted to the Council, and in any event no later than June 1 of each year. In addition, if findings, recommendations or concerns are identified in such audits, within three months of receiving the audits, the City shall provide the Committee with responses to such findings.

7.3 Staff Support. A member of the City staff shall attend Committee meetings in order to report on the status of projects and the expenditure of bond proceeds.

Section 8. Reports. The Committee must produce at least one annual report as referenced in Section 3.3. In addition, the Committee may report to the Council from time to time in order to inform the Council on the activities of the Committee. Any such reports shall be in writing and shall summarize the proceedings and activities conducted by the Committee. Such reports shall also be made available on the City's internet web site link to Measure I information.

Section 9. Officers. The City Manager or Finance Director shall appoint the initial Chair for purposes of conducting the first meeting of the Committee. At the first meeting, the Committee shall elect by majority vote of its members the Chair and a Vice-Chair (the "Vice- Chair"), who shall act as Chair only when the Chair is absent. The Chair and Vice-Chair shall serve in such capacities for a term of two years, and may be re-elected by vote of a majority of the members of the Committee.

Section 10. Amendment of Bylaws. These bylaws may be amended by the Council. Any amendment to these bylaws shall be approved by a majority vote of the Council.

Section 11. Termination. The Committee shall automatically terminate and disband concurrently with the Committee's submission of the final Annual Report which reflects the final accounting of the expenditure of all Measure I monies.

CITIZENS' BOND OVERSIGHT COMMITTEE ETHICS POLICY STATEMENT

This Ethics Policy Statement (this "Statement") provides general guidelines for Committee members in carrying out their responsibilities. Not all ethical issues that Committee members face are covered in this Statement. However, this Statement captures some of the critical areas that help define ethical and professional conduct for Committee members. The provisions of this Statement were developed from existing laws, rules, policies and procedures as well as from concepts that define generally accepted good business practices. Committee members are expected to strictly adhere to the provisions of this Ethics Policy.

POLICY

CONFLICT OF INTEREST. A Committee member shall not make or influence a City decision related to: (1) any contract funded by bond proceeds, or (2) any construction project which will benefit the Committee member's outside employment, business, or a personal finance or benefit an immediate family member, such as a spouse, child or parent.

OUTSIDE EMPLOYMENT. A Committee member shall not use his or her authority over a particular matter to negotiate future employment with any person or organization that relates to: (1) any contract funded by bond proceeds, or (2) any construction project. A Committee member shall not make or influence a City decision related to any construction project involving the interest of a person with whom the member has an agreement concerning current or future employment, or remuneration of any kind. For a period of two (2) years after leaving the Committee, a former Committee member may not represent any person or organization for compensation in connection with any matter pending before the City that, as a Committee member, he or she participated in personally and substantially. Specifically, for a period of two (2) years after leaving the Committee, a former Committee member and the companies and businesses for which the member works shall be prohibited from contracting with the City with respect to: (1) bidding on projects funded by the bond proceeds; and (2) any construction project.

COMMITMENT TO UPHOLD LAW. A Committee member shall uphold the federal and California Constitutions, the laws and regulations of the United States and the State of California and all other applicable government entities, and the policies, procedures, rules and regulations of the City.

COMMITMENT TO CITY. A Committee member shall place the interests of the City above any personal or business interest of the member.



City of Santa Clara

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Agenda Report

25-928

Agenda Date: 8/27/2025

REPORT TO: BOND COMPLIANCE OVERSIGHT COMMITTEE

SUBJECT

Review and Confirmation of the Proposed Project Alignment with the Voter-Approved Expenditure Plan for Measure I

BACKGROUND

On June 5th, 2025, the Bond Compliance Oversight Committee (Committee) for Measure I, the Public Facilities and Infrastructure Bond Measure, convened its inaugural public meeting. During this meeting Committee members were provided training on their authority, role, and governing rules.

- City Attorney - provided training on: Brown Act, Bylaws, Conflict of Interest & Ethics.
- Outside Bond Legal Counsel Jones Hall - provided training on Bonds 101: Summary covering the Bond Issuance Process including roles, responsibilities, and compliance.

Committee Responsibilities Under Measure I, Section 13

Under Ordinance No. 2069, Section 13 (Transparency and Accountability Requirements), the Committee is charged with ensuring that bond proceeds are expended only for the purposes described in the voter-approved measure. The Committee's specific responsibilities include:

- Ensuring that project implementation is consistent with the Expenditure Plan.
- Reviewing and reporting on annual performance and financial audits.
- Providing recommendations to City Council on any proposed amendments to the Expenditure Plan.
- Informing the public concerning expenditure of bond proceeds.

The first formal action of the Committee is to review the proposed first phase of projects to be financed with Measure I bonds, and confirm their conformity with the voter-approved Expenditure Plan.

DISCUSSION

Measure I Leadership Team

The City Manager has appointed a Capital Projects Program Manager to lead the program and coordinate administration of Measure I with the Director of Public Works and Finance Director. This leadership team, with the assistance of staff from various departments, will oversee program delivery, project implementation, financial compliance and strategic priorities for the Measure I program.

Capital Projects Delivery Program

Since the passage of Measure I, city staff have been working with stakeholders to support efforts to advance existing and future programmed projects and activities.

City staff have developed the Phase 1 Proposed Project List with a description of each project (Attachment 1), drawn directly from the voter-approved Expenditure Plan (Attachment 2).

Projects have been prioritized to balance readiness, community benefit, and resource availability. As provided in Section 4 of the Expenditure Plan, staff have developed a list of proposed Infrastructure Projects to be included in Phase 1. The factors that are considered in the development and timing of the initial Phase, and the sequencing of projects within each Project Phase time period include:

- a) the need to balance available staff and contractor resources;
- b) the length of the planning, design, and construction phases of each project;
- c) disruption to the public as City services and facilities are removed from service to undergo renovations;
- d) legal requirements for the expenditure of Infrastructure Bond proceeds (in general, under current federal tax law, the City must expect to spend 85% of each series of Infrastructure Bond funds within three years of their date(s) of issuance);
- e) the timing and availability of alternate and supplemental funding sources;
- f) local, regional, state or federal permitting requirements;
- g) the need to coordinate with outside agencies.

A summary of the proposed projects is listed below:

Phase #1 Proposed Projects & Total Cost \$98,634,500

(includes \$2M in estimated bond costs)

1. Streets and Transportation - \$27,370,000

Street Resurfacing and Rehabilitation - \$16,000,000
ADA Improvements - \$5,000,000
Creek Trail Rehabilitation - \$2,500,000
Bicycle Wayfinding - \$300,000
Contingency/Escalation/Administration - \$3,570,000

2. Fire Stations and Emergency Response - \$12,285,450

Fire Station 5 Replacement - \$4,000,000
Fire Training Tower Renovation - \$783,000
Fire Station Security Upgrade - \$1,900,000
Fire Station 7 Replacement - \$4,000,000
Contingency/Escalation/Administration - \$1,602,450

3. Police Facilities - \$805,000

Real Time Intelligence Center (RTIC) Feasibility - \$150,000
Police Training Facility Feasibility & Assessment - \$250,000
Police Department Drone First Responder Infrastructure - \$50,000

Emergency Operations Center Infrastructure - \$250,000
Contingency/Escalation/Administration - \$105,000

4. Parks, Library, Senior Center, and Aquatics Facilities - \$38,438,750

Community ISC Aquatic Facility Renovation/Replacement (Phase 1) - \$22,200,000
Community ISC Aquatic Facility Renovation/Replacement (Phase 2) - \$2,000,000
Warburton Park Playground Renovations \$3,000,000
Henry Schmidt Playground Renovations \$4,325,000
Central Library Restrooms Remodeling & Access Control Redesign - \$250,000
Central Library Lighting Control System Replacement - \$250,000
Central Library Entry Auto Door System Replacement - \$200,000
Central, Mission, and Northside Libraries Renovation Designs - \$1,200,000
Contingency/Escalation/Administration - \$5,013,750

5. Storm Drain System Improvements - \$16,585,300

Storm Drain System Improvements - \$5,000,000
Green Storm Drain Infrastructure Design & Construction - \$6,645,000
Bowers Ave Underpass SDPS Rehabilitation - \$2,030,000
SDPS Motor and Control Replacement - \$347,000
Storm Drain Pump Station Outfall Reconstruction Program - \$250,000
Storm Drain Renovations - \$150,000
Contingency/Escalation/Administration - \$2,163,300

6. Historic Buildings and Beautification - \$1,150,000

Triton Museum Renovation - \$1,000,000
Contingency/Escalation/Administration - \$1,500,000

The Committee is tasked with confirming that these projects are consistent with the voter-approved Expenditure Plan. The Committee's role is to review the proposed allocations, ensure they align with Measure I's purposes, and provide confirmation to the City Council.

Next Steps: Bond Issuance Timeline

The Department of Finance is preparing the first phase bond issuance process. The anticipated timeline of key milestones is as follows:

- September 2025 - City Council Consideration/Approval of Phase #1 Project List
- Fall of 2025 - Update City's Debt Management Policy
- November - December 2025 - Credit Rating Agency presentation and feedback
- December 2025 - January 2026 - Finalize bond structure, Preliminary Official Statement (POS), and disclosure documents
- January 2026 - City Council Consideration/Approval of Bond documents
- February 2026 - Bond sale, closing, and availability of funds for Phase #1 project reimbursement and implementation

Next Committee Meeting

The Committee will meet again in early 2026 for an update of the Measure I program, including a financial update, and to develop the committee's process for the development of the Annual Report and Audit.

ENVIRONMENTAL REVIEW

The action being taken does not constitute a "project" within the meaning of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15378(b)(5) in that this is an administrative activity that will not result in direct or indirect physical changes in the environment.

FISCAL IMPACT

There is no fiscal impact for oversight of the Measure I Bond program other than staff time.

COORDINATION

This report has been coordinated with the Finance Department, Department of Public Works, and the City Attorney's Office.

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City's website and in the City Clerk's Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk's Office at (408) 615-2220, email clerk@santaclaraca.gov or at the public information desk at any City of Santa Clara public library.

RECOMMENDATION

The Bond Compliance Oversight Committee take the following action:

1. Approve confirmation that the Phase 1 Proposed Project List is consistent with the voter-approved Expenditure Plan for Measure I.

Reviewed by: Marc Freitas, Deputy City Manager

Approved by: Elizabeth Klotz, Assistant City Manager

ATTACHMENTS

1. Proposed Project List Phase #1
2. Expenditure Plan

EXHIBIT A

General Obligation Bond Expenditure Plan

\$400 Million Bond Measure

Project Areas	Total
Streets and Transportation	41,170,000
Street Resurfacing and Rehabilitation	23,000,000
ADA Improvements	10,000,000
Creek Trail Rehabilitation	2,500,000
Bicycle Wayfinding	300,000
Contingency/Escalation/Administration	5,370,000
Fire Stations and Emergency Response	142,235,450
Fire Stations 5 Replacement	27,000,000
Fire Stations 7 Replacement	27,000,000
Fire Stations 9 Replacement/Renovations	9,000,000
Fire Station 1 Replacement/Renovations	58,000,000
Fire Training Tower Renovation	783,000
Various Fire Station Infrastructure Upgrades	1,900,000
Contingency/Escalation/Administration	18,552,450
Police Facilities	43,987,500
Police Department Drone First Responder Infrastructure	3,000,000
Emergency Operations Center Infrastructure	250,000
Police Training Facility	30,000,000
Police Department Facility and Real-Time Crime Center Infrastructure	5,000,000
Contingency/Escalation/Administration	5,737,500
Parks, Library, Senior Center, and Aquatics Facilities	115,258,750
Renovation/Expansion of 3 Public Libraries	9,000,000
Senior Center Expansion/Renovation	9,500,000
Community Aquatic Facility/ISC Renovation/Replacement	45,000,000
Bowers Park Renovations	4,400,000
Earl Carmichael Park Playground Renovations	2,900,000
Warburton Park Playground Renovations	3,000,000
Henry Schmidt Park Playground Renovations	4,325,000
Pickleball Court	1,600,000
Mary Gomez Park Renovations	2,500,000
Aged Parks & Buildings Infrastructure in Critical/Poor Condition	18,000,000
Contingency/Escalation/Administration	15,033,750
Stormdrain System Improvements	46,000,000
Stormdrain System Improvements	16,423,000
Storm Water Retention Basin Remediation	9,209,000
Green Stormwater Infrastructure Design & Construction	6,645,000
Lafayette St. Underpass at Subway Pump Station	4,946,000
Bowers Ave Underpass SDPS Rehabilitation	2,030,000
SDPS Motor and Control Replacement	347,000
Stormdrain Pump Station Outfall Reconstruction Program	250,000
Stormdrain Renovations	150,000
Contingency/Escalation/Administration	6,000,000
Historic Buildings and Beautification	9,200,000
Street/Median Beautification Improvements	4,000,000
Renovations to Historic Buildings	3,000,000
Triton Museum Improvements	1,000,000
Contingency/Escalation/Administration	1,200,000
Bond Issuance Costs	2,000,000
GRAND TOTAL	\$ 399,851,700

1. **In General.** This City of Santa Clara plan for the expenditure of bond proceeds ("Expenditure Plan") was adopted by the City Council on July 16, 2024, by Resolution No. 24-9346, to implement Section 6 of that certain Ordinance No. 2069 adopted concurrently herewith ("Ordinance"). The Ordinance calls for an election by City voters on a ballot measure to approve the issuance of up to \$400,000,000 in bonds ("Infrastructure Bonds") for purposes of financing the acquisition and construction of public infrastructure on the terms set forth therein. To the extent of any conflict between this Expenditure Plan and the Ordinance, the terms of the Ordinance shall govern. The above chart summarizes the Expenditure Plan's "Project Categories" (as defined in Section 2, below), and "Infrastructure Projects" (as defined in Section

2. **Project Categories.** The Expenditure Plan includes the following infrastructure expenditure categories ("Project Categories"), each with a designated amount of allocated Infrastructure Bonds proceeds ("Designated Allocations"): Streets and Transportation (\$41,170,000); Fire Stations and Emergency Response (\$142,235,450); Police Facilities (\$43,987,500); Parks, Library, Senior Center and Aquatic Facilities (\$115,258,750); Storm Drain System Improvements (46,000,000); Historic Buildings and Beautification (\$9,200,000); and Bond Issuance Costs (\$2,000,000). Project Categories and/or their respective Designated Allocations may be amended, but only in accordance with the Expenditure Plan Amendment Process set forth in Section 6 of this Expenditure Plan, below. Notwithstanding the foregoing, the Designated Allocation for Bond Issuance Costs shall be treated as a "Budgeted Amount" under this plan, to be updated by staff without a formal Expenditure Plan amendment in accordance with the process set forth in Section 3, below.

3. **Designated Infrastructure Subcategories/Specific Projects.** Within each Project Category, there is a list of designated project subcategories and/or specific projects ("Infrastructure Projects"), including estimated amounts budgeted for each such project subcategory/specific project, and an overall estimate of the projected contingencies, cost escalations and administrative costs necessary for project implementation ("Budgeted Amounts"). Infrastructure Projects may be deleted or added, but only in accordance with the Expenditure Plan Amendment Process set forth in Section 6 of this Expenditure Plan, below. Budgeted Amounts represent City staff's best estimate of the projected costs for such Infrastructure Projects as of the date of the City's adoption of this Expenditure Plan. Throughout the duration of the Expenditure Plan staff will monitor the Budgeted Amounts for outstanding projects and, at least [annually], as necessary, staff will revise the Expenditure Plan to update the Budgeted Amounts to be consistent with then projected project implementation costs. Staff updates to Budgeted Amounts will not be considered amendments to the Expenditure Plan requiring the amendment process set forth in Section 6, below.

4. **Phased Implementation.** Infrastructure Projects identified within the Expenditure Plan will be implemented in phases (each a "Project Phase"). Consistent with priorities set by the City Council, staff will develop lists of proposed Infrastructure Projects to be included within each Project Phase. Each Project Phase will be presented for City Council and approval as part of the City's annual Capital Improvement Program budget process. Additional factors to be considered in the development and timing of each Project Phase, and the sequencing of projects within each Project Phase time period include: (a) the need to balance available staff and contractor resources; (b) the length of the planning, design, and construction phases of each project; (c) disruption to the public as City services and facilities are removed from service to undergo renovations; (d) legal requirements for the expenditure of Infrastructure Bond proceeds (in general, under current federal tax law, the City must expect to spend 85% of each series of Infrastructure Bond funds within three years of their date(s) of issuance); (e) the timing and availability of alternate and supplemental funding sources; (f) local, regional, state or federal permitting requirements; (g) the need to coordinate with outside agencies.

5. **Council Approval Required.** Council approval shall be required for (a) each and every proposed Project Phase for the implementation of the Expenditure Plan; (b) each and every issuance of Infrastructure Bonds to finance a Project Phase; and (c) any proposed amendment to the Expenditure Plan as provided in Section 6. Below.

6. **Amendment of the Plan.** Any proposed substantive amendment to this Expenditure Plan shall be subject to the requirements of Section 13(b)(ii) of the Ordinance. Such requirements shall include prior consideration and input from the "Bond Compliance COC" as provided therein.

7. **Legal Requirements for Capital Projects.** All Infrastructure Project costs paid from Infrastructure Bond proceeds shall consist of capital costs of the acquisition and improvement of real property within the meaning of California law. Any Infrastructure Project costs consisting of furnishings, furniture, equipment, software, ordinary maintenance (such as repairs, painting, resurfacing, striping or slurry seals), or other non-capital costs shall be paid by the City from other funds.

Project Areas	Total	Project Description (for Aug 27th Bond Committee)
Streets and Transportation		
Street Resurfacing and Rehabilitation	\$16,000,000	Projects under this category will implement previously unfunded pavement rehabilitation work on arterial and collector streets based upon pavement condition surveys and analysis through the City's Pavement Management System. The pavement projects include placing surface seals, resurfacing, reconstruction and other miscellaneous related work.
ADA Improvements	\$5,000,000	This project will implement portions of the City's Americans with Disabilities Act (ADA) Self Evaluation and Transition Plan. The primary focus will be mitigating deficiencies shown in the report related to curb ramps, sidewalk, and traffic signal push buttons to help mitigate barriers for accessibility in the public right-of-way.
Creek Trail Rehabilitation	\$2,500,000	This project will implement pavement preventative maintenance and rehabilitation for portions of the San Tomas Aquino Creek Trail. The work includes surface seals, resurfacing, reconstruction and other miscellaneous related work.
Bicycle Wayfinding	\$300,000	This project will implement new bicycle wayfinding in portions of the City based on recommendations from the City's Bicycle and Pedestrian Advisory Committee (BPAC).
Sub-total	\$23,800,000	
Contingency/Escalation/Administration (15%)	\$3,570,000	
Total	\$27,370,000	
Fire Stations and Emergency Response		

Fire Stations 5 Replacement	\$4,000,000	Following the completion of an assessment of the existing facility, based upon the results this project is ready to advance to the design phase. Upon completion of the design, the project will transition to construction development.
Fire Training Tower Renovation	\$783,000	This funding expands the project scope to supplement existing Capital Improvement Program resources. The project will complete the renovation of the Fire Training Tower.
Fire Station Security Upgrade	\$1,900,000	Funds will be used to install new perimeter fencing and gates at Fire Stations 1, 3, 4, and 8. These security upgrades will safeguard facilities, equipment, and personnel.
Fire Station 7 Replacement	\$4,000,000	This study will provide a comprehensive evaluation of Fire Station 7, including its current condition, facility needs, and future use requirements. Upon determination of future path forward, design phase and fieldwork study will be implemented.
Sub-total	\$10,683,000	
Contingency/Escalation/Administration (15%)	\$1,602,450	
Total	\$12,285,450	
Police Facilities		
Real Time Intelligence Center (RTIC) Feasibility	\$150,000	This study will evaluate the feasibility of expanding the existing Police Headquarters to include a Real Time Intelligence Center (RTIC). The RTIC would integrate emerging technologies, including drone support, to provide real-time situational awareness and enhance operational effectiveness for police staff.
Police Training Facility Feasibility and Assessment	\$250,000	Funding will support the identification and evaluation of potential sites for a new police training facility. The work will include site feasibility analysis, assessments, and the preparation of conceptual design options to inform future planning and development.

Police Department Drone First Responder Infrastructure	\$50,000	This project will fund a feasibility study, schematic design, and project phasing plan for adding dedicated space at Police Headquarters to support the Drone First Responder Program.
Emergency Operations Infrastructure	\$250,000	Funds are allocated for the installation of new perimeter fencing and security gates at the Emergency Operations facility.
Sub-total	\$700,000	
Contingency/Escalation/Administration (15%)	\$105,000	
Total	\$805,000	
Parks, Library, Senior Center, and Aquatics Facilities		
Community Aquatic Facility/ISC Renovation/Replacement <i>(ISC Phase 1 only)</i>	\$22,200,000	Phase 1 includes the preparation of schematic designs and construction documents, along with targeted facility improvements and construction. Rehabilitation efforts will focus on replacing pool decking, recirculation plumbing, boilers, and perimeter gutter systems for all pools. The dive tower will be replaced to meet the latest building codes and aquatic competition regulations.
Community Aquatic Facility/ISC Renovation/Replacement <i>(ISC Phase 2 Design)</i>	\$2,000,000	Phase 2 will prepare schematic designs for an administrative building, repair the existing bleachers and roof, and make improvements to accessory buildings near the bleacher area.
Warburton Park Playground Renovations	\$3,000,000	The project will deliver a comprehensive renovation of Warburton Park's playground facilities. Planned improvements include new play structures, safety surfacing, landscaping, and accessibility upgrades to create a safe, inclusive, and engaging play environment for children.
Henry Schmidt Park Playground Renovations	\$4,325,000	This project will renovate and modernize the playground facilities at Henry Schmidt Park. Upgrades will feature new equipment, enhanced safety features, and improved accessibility to ensure the playground meets community needs.

Central Park Library Restrooms Remodeling & Access Control Redesign	\$250,000	This project consists of two components. The first is design services for a potential redesign and renovation of five public restrooms located on the 1st and 2nd floors of the Central Park Library. The second component involves replacing the existing Access Control Unit and reprogramming access corridors to improve security and functionality.
Central Park Library Lighting Control System Replacement	\$250,000	Funds will be used to replace the library's aging Lighting Control System, which has reached the end of its useful life and is no longer supported by the manufacturer.
Central Park and Mission Libraries Main Entry Auto Door System Replacement	\$200,000	This project will replace three automatic entry door systems that have reached the end of service life. The scope includes two systems at the Central Park Library and one system at the Mission Branch Library, ensuring continued accessibility and convenience for patrons.
Central Park, Mission and Northside - Libraries Study and Designs	\$1,200,000	Funding will support anticipated design costs identified in the Facilities Master Plan. The scope includes studies and design work for improvements across the Central Park, Mission, and Northside Libraries to guide future renovations and upgrades.
Sub-total	\$33,425,000	
Contingency/Escalation/Administration (15%)	\$5,013,750	
Total	\$38,438,750	
Stormdrain System Improvements		
Stormdrain System Improvements	\$5,000,000	This project will implement previously unfunded work recommended in the City's Storm Drain Master plan (SDMP) to eliminate potential flooding in areas of the City. The initial focus will be on constructing storm drain pipes, manholes, inlets, and other miscellaneous work along Harrison St. east of San Tomas Aquino Creek.

Green Stormwater Infrastructure Design & Construction	\$6,645,000	The Municipal Regional Stormwater NPDES Permit (MRP 3.0) issued by the State requires the City to initiate the installation of green stormwater infrastructure (GSI) that will treat five acres of stormwater runoff by June 30, 2027. This project will implement GSI treatment in locations such as Hope Drive and Lincoln Street from El Camino Real to Warburton Avenue.
Bowers Ave Underpass SDPS Rehabilitation	\$2,030,000	This project funds reconstruction of the Bowers Ave underpass storm pump station. The work includes items such as pumps, control panels, fencing, security features, and other miscellaneous upgrades
SDPS Motor and Control Replacement	\$347,000	This funding will help support the annual maintenance related to the as needed repair and replacement of motors and controls at various City pump stations.
Stormdrain Pump Station Outfall Reconstruction Program	\$250,000	This funding will help support the annual maintenance and reconstruction related to the as needed repair and replacement at various storm drain outfall locations.
Stormdrain Renovations	\$150,000	This funding will help support the annual maintenance and reconstruction related to the as needed repair and replacement of storm drain facilities.
Sub-total	\$14,422,000	
Contingency/Escalation/Administration (15%)	\$2,163,300	
Total	\$16,585,300	
Historic Buildings, Beautification and Energy Efficiency		
Triton Museum Improvements	\$1,000,000	This funding will be used to help support the Triton Museum Roof Replacement project which has previously been unfunded in the City's budget.
Sub-total	\$1,000,000	
Contingency/Escalation/Administration (15%)	\$150,000	
Total	\$1,150,000	

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TOTAL \$96,634,500

Bond issuance/closing costs \$2,000,000

FINAL TOTAL \$98,634,500