



AGENDA REPORT

Date: June 28, 2016
To: City Manager for Council Action
From: Director of Finance/Assistant City Manager
Subject: Note and file the Monthly Financial Status Reports for April 2016

EXECUTIVE SUMMARY

In compliance with the Charter of the City of Santa Clara, Article IX, Sections 904(d) and (h) and the State of California Government Code Sections 41004 and 53646, the following reports for April 2016 are submitted for your information:

1. Summaries of Revenues and Expenditures (Operating and Capital Improvement Funds)
2. All Funds Cash Position
3. Summary of Portfolio
4. Summary Schedule of Investments
5. Investment Maturity Distribution
6. List of Securities Brokers and Dealers
7. Attachment A: Investment Inventory With Market Value

ADVANTAGES AND DISADVANTAGES OF ISSUE

These reports provide monthly revenues and expenditures summaries and summary investment schedules.

ECONOMIC/FISCAL IMPACT

Costs associated with the regular preparation of these reports are included in the General Fund Operating Budget.

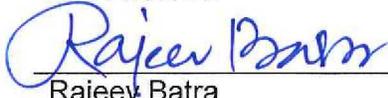
RECOMMENDATION

That the Council note and file the Monthly Financial Status Reports for April 2016 as presented.



Gary Ameling
Director of Finance/Assistant City Manager

APPROVED:



Rajeev Batra
Acting City Manager

Documents Related to this Report:
1) *Monthly Financial Status Reports for April 2016*



City of Santa Clara

The Center of What's Possible

MONTHLY FINANCIAL STATUS REPORTS

SUMMARIES OF REVENUES AND EXPENDITURES

ALL FUNDS CASH POSITION

SUMMARY OF PORTFOLIO

SUMMARY SCHEDULE OF INVESTMENTS

INVESTMENT MATURITY DISTRIBUTION

LIST OF SECURITIES BROKERS AND DEALERS

ATTACHMENT A: INVESTMENT INVENTORY WITH MARKET VALUE

April 2016

CITY OF SANTA CLARA

MONTHLY FINANCIAL STATUS REPORTS

TABLE OF CONTENTS

		Page #
1	Summaries of Revenues and Expenditures (Operating and Capital Improvement Funds)	1
2	All Funds Cash Position	3
3	Summary of Portfolio	4
4	Summary Schedule of Investments	5
5	Investment Maturity Distribution Schedule	6
6	List of Securities Brokers and Dealers	7
7	Attachment A: Investment Inventory With Market Value	

**CITY OF SANTA CLARA
OPERATING FUNDS
SUMMARY OF REVENUES AND EXPENDITURES
April 30, 2016**

Fund Description	Fund #	EXPENDITURES			REVENUES		
		Appropriations ⁽¹⁾	Expenditures To Date	Unexpended Balance	Budgeted Resources ⁽²⁾	Receipts and Net Transfers In/(Out) To Date ⁽³⁾	Unrealized (Unanticipated) Revenue
General Fund	001	\$ 201,803,166	\$ 160,412,324	\$ 41,390,842	\$ 201,803,166	\$ 191,570,223	\$ 10,232,943
Downtown Parking Mtce.	025	163,008	78,378	84,630	163,008	156,775	6,233
Convention Center Mtce.	026	1,396,449	927,002	469,447	1,396,449	1,371,351	25,098
Public Facilities Corp. Debt	431	2,504,475	2,498,975	5,500	2,504,475	2,504,855	(380)
Vehicle Equipment	050	7,107,817	3,094,461	4,013,356	7,107,817	6,754,042	353,775
Automotive Services	053	4,352,778	3,253,913	1,098,865	4,352,778	3,641,363	711,415
Senior Nutrition Program	111	166,486	126,249	40,237	166,486	118,455	48,031
Communications Equip.	048	235,279	-	235,279	235,279	196,066	39,213
Electric Utility Funds	091/191	346,136,449	279,066,814	67,069,635	346,136,449	286,571,253	59,565,196
Electric Utility Debt	491	15,567,657	14,758,137	809,520	15,567,657	15,715,693	(148,036)
Water Utility Fund	092	39,175,122	25,129,934	14,045,188	39,175,122	26,045,456	13,129,666
Sewer Utility Fund	094	25,105,937	16,448,975	8,656,962	25,105,937	19,259,360	5,846,577
Cemetery	093	894,803	611,707	283,096	894,803	781,257	113,546
Solid Waste Utility Fund	096	20,594,935	15,072,431	5,522,504	20,594,935	17,620,082	2,974,853
Water Recycling Program	097	4,010,854	2,837,167	1,173,687	4,010,854	2,405,980	1,604,874
Sewer Utility-Debt Services	494	1,140,000	23,500	1,116,500	1,140,000	1,016,053	123,947
TOTAL		\$ 670,355,215	\$ 524,339,967	\$ 146,015,248	\$ 670,355,215	\$ 575,728,264	\$ 94,626,951

(1) - Budgeted appropriations include encumbered 6-30-15 appropriations plus FY15-16 appropriations.

(2) - Budgeted Resources include Estimated Revenues, Net Operating Transfers and Fund Beginning Balance.

(3) - Includes Actual Revenues, Net Operating Transfers and Budgeted Decreases (Increases) to Fund Reserves.

**CITY OF SANTA CLARA
CAPITAL IMPROVEMENT FUNDS
SUMMARY OF REVENUES AND EXPENDITURES
April 30, 2016**

Fund Description	Fund #	EXPENDITURES			REVENUES		
		Appropriations ⁽¹⁾	Expenditures To Date	Unexpended Balance	Budgeted Resources ⁽²⁾	Receipts and Net Transfers In/(Out) To Date ⁽³⁾	Unrealized (Unanticipated) Revenue
Street Beautification	531	\$ 721,378	\$ 575,025	\$ 146,353	\$ 721,378	\$ 721,378	\$ -
Parks & Recreation	532	11,208,728.00	962,671.00	10,246,057	11,208,728	11,463,834	(255,106.00)
Streets & Highways	533	11,300,309.00	2,001,188.00	9,299,121	11,300,309	8,759,629	2,540,680.00
Gas Tax	521	8,399,757	1,328,770	7,070,987	8,399,757	10,473,065	(2,073,308)
Traffic Mitigation	525	15,163,712	3,250,639	11,913,073	15,163,712	12,701,239	2,462,473
Street Lighting	534	10,442,253	5,626,376	4,815,877	10,442,253	10,190,026	252,227
Storm Drain	535	2,850,333	705,693	2,144,640	2,850,333	2,897,086	(46,753)
Fire	536	930,956	357,729	573,227	930,956	942,956	(12,000)
Library	537	3,700,229	586,800	3,113,429	3,700,229	3,700,229	-
Public Buildings	538	1,511,635	773,355	738,280	1,511,635	1,511,635	-
General Govmnt - Other	539	15,017,823	2,936,172	12,081,651	15,017,823	14,040,557	977,266
Community Services	562	3,820,731	1,411,928	2,408,803	3,820,731	1,497,269	2,323,462
Electric Utility	591	97,974,878	29,616,313	68,358,565	97,974,878	95,551,244	2,423,634
Water Utility	592	13,013,720	6,365,359	6,648,361	13,013,720	12,896,525	117,195
Cemetery	593	72,910	-	72,910	72,910	72,910	-
Sewer Utility	594	55,652,508	19,549,027	36,103,481	55,652,508	36,056,907	19,595,601
Solid Waste Utility	596	1,579,856	405,594	1,174,262	1,579,856	1,576,796	3,060
Water Recycling Prgm.	597	569,503	214,652	354,851	569,503	819,503	(250,000)
TOTAL		\$ 253,931,219	\$ 76,667,291	\$ 177,263,928	\$ 253,931,219	\$ 225,872,788	\$ 28,058,431

(1) - Budgeted appropriations include unexpended 6-30-15 appropriations plus FY15-16 appropriations, and exclude unallocated appropriations.

(2) - Budgeted Resources include Estimated Revenues, Net Operating Transfers and Fund Beginning Balance.

(3) - Includes Actual Revenues, Net Operating Transfers and Budgeted Decreases (Increases) to Fund Reserves.

**CITY OF SANTA CLARA
ALL FUNDS - CASH POSITION
April 30, 2016**

TOTAL - ALL FUNDS CASH POSITION

Cash - Active	\$ 75,227,484
Savings & Investments	<u>566,640,625</u>
 TOTAL	 <u><u>\$ 641,868,109</u></u>

DETAIL OF SELECTED FUND CASH BALANCES:

	<u>ELECTRIC</u>	<u>WATER</u>	<u>SEWER</u>	<u>SELECTED CONTINGENCY RESERVE</u>
Operating Cash	\$ 76,486,118	\$ 8,930,887	\$ 26,141,210	
Construction Cash	73,620,560	7,736,604	53,617,119	
Replacement & Improvement		303,090	1,507,553	
Water Conservation		33,125		
Green House Gas	693,052			
Renewable Energy Reserve	188,483			
Rate Stabilization Fund Reserve	25,000,000			
Cost Reduction Fund Reserve	59,258,577			
DVR Power Plant Contracts Reserve	5,078,163			
Working Capital Reserve				\$ 47,532,583
Capital Projects Reserve				8,408,679
Building Inspection Reserve				3,330,535
Land Sale Reserve				63,941,008
TOTALS	<u><u>\$ 240,324,953</u></u>	<u><u>\$ 17,003,706</u></u>	<u><u>\$ 81,265,882</u></u>	<u><u>\$ 123,212,805</u></u>

**CITY OF SANTA CLARA
SUMMARY OF PORTFOLIO**

All securities held by the City of Santa Clara as of April 30, 2016 were in compliance with the City's Investment Policy Statement regarding current market strategy and long-term goals and objectives. All securities held are rated "A" or higher by two nationally recognized rating agencies. There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

The following table provides the breakdown of the total portfolio among the City, the Sports and Open Space Authority (SOSA), and the Housing Authority (HA) as of April 30, 2016.

	<u>BOOK VALUE</u>	<u>PERCENTAGE</u>
City	\$535,794,094	99.58%
SOSA	157,941	0.03%
HA	<u>2,115,672</u>	<u>0.39%</u>
Unrestricted	\$538,067,707	<u>100.00%</u>
Restricted Bond Proceeds	<u>28,572,918</u>	
Total	<u>\$566,640,625</u>	

On April 30, 2016 the principal cost and market value of the City's unrestricted pooled cash portfolio were \$538,067,707 and \$539,041,155, respectively. In addition, the accrued interest was \$1,252,187.

Investment Strategy and Market Update

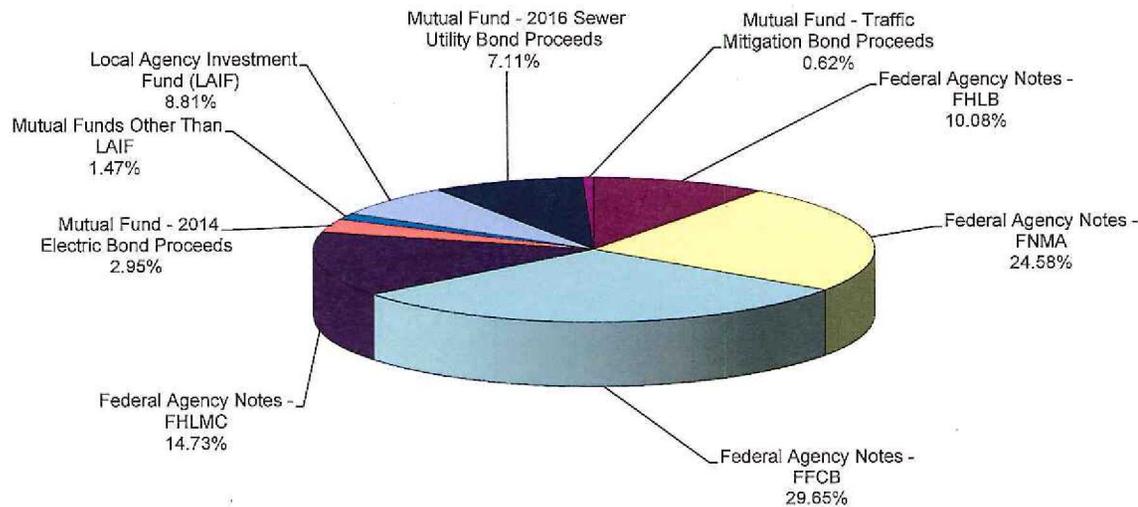
The City's investment strategy for April 2016 was to invest funds not required to meet current obligations, in securities listed in the prevailing Investment Policy Statement, with maturities not to exceed five years from date of purchase. This strategy ensures safety of the City's funds, provides liquidity to meet the City's cash needs, and earns a reasonable portfolio return.

As of April 30, 2016, 79.04% of the City's portfolio consists of securities issued by four different Federal Agencies. In addition, to comply with the 1986 Tax Reform Act's arbitrage regulations, a portion of the City's bond proceeds is invested in yield-restricted investments. These yield-restricted investments are not included in the calculation of the City's portfolio yield. The average maturity of the City's portfolio was 2.10 years and the City's portfolio yield vs. the 12-month moving average yield of two-year Treasury Notes (Benchmark Return) was as follows:

<u>PERIOD</u>	<u>CITY'S PORTFOLIO RETURN</u>	<u>BENCHMARK RETURN</u>	<u>AVERAGE DAYS TO MATURITY</u>
April 2016	1.02%	0.76%	768
March 2016	0.95%	0.74%	746
April 2015	0.73%	0.53%	608

**CITY OF SANTA CLARA
SUMMARY OF INVESTMENTS APRIL 30, 2016**

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE</u>	<u>% OF PORTFOLIO</u>	<u>PER INVESTMENT POLICY</u>
U.S. Treasury Notes	\$ -	0.00%	No Limit
Federal Agency Notes - FHLB	57,108,775	10.08%	No Limit
Federal Agency Notes - FNMA	139,253,419	24.58%	No Limit
Federal Agency Notes - FFCB	168,033,131	29.65%	No Limit
Federal Agency Notes - FHLMC	83,478,386	14.73%	No Limit
Mutual Fund - 2014 Electric Bond Proceeds	16,707,606	2.95%	15%
Mutual Fund - 2016 Sewer Utility Bond Proceeds	8,352,553	7.11%	10% Per Fund
Mutual Funds Other Than LAIF	40,265,665	1.47%	10% Per Fund
Local Agency Investment Fund (LAIF)	49,928,331	8.81%	\$50 M
Mutual Fund - Traffic Mitigation Bond Proceeds	3,512,759	0.62%	No Limit
TOTAL INVESTMENTS	\$ 566,640,625	100.00%	

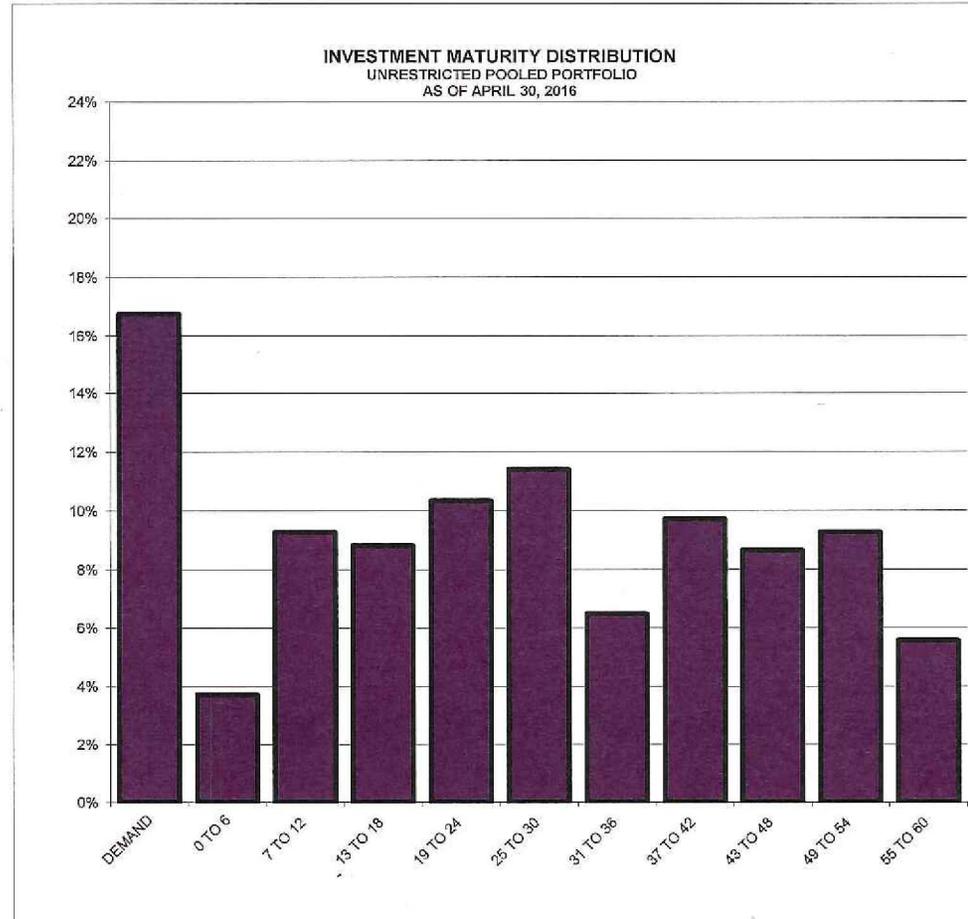


**INVESTMENT MATURITY DISTRIBUTION
AS OF APRIL 30, 2016
UNRESTRICTED POOLED PORTFOLIO**

<u>MATURITY (IN MONTHS)</u>	<u>BOOK VALUE</u>	<u>NUMBER OF INVESTMENTS</u>	<u>DISTRIBUTION</u>
DEMAND	\$ 90,193,996 (a)	2	16.76%
0 TO 6	19,981,341	2	3.71%
7 TO 12	49,954,410	5	9.28%
13 TO 18	47,462,589	5	8.82%
19 TO 24	55,632,888	6	10.34%
25 TO 30	61,267,535	7	11.39%
31 TO 36	34,850,677	4	6.48%
37 TO 42	52,268,203	6	9.72%
43 TO 48	46,604,159	5	8.66%
49 TO 54	49,926,970	5	9.28%
55 TO 60	29,924,939	3	5.56%
TOTAL	\$ 538,067,707	50	100.00%

Average Maturity of Unrestricted Pool: 2.10 Years

(a) \$20 million is earmarked for the City's Electric Utility power-trading.



CITY OF SANTA CLARA

**List of Securities Brokers and Primary Dealers
in U.S. Government Securities and Mutual Funds**

Raymond James

Higgins Capital, Inc.

Wedbush Securities

Cantor Fitzgerald & Company

Mutual Securities, Inc.

UnionBanc Investment Services, LLC.

Gilford Securities, Inc.

UBS Financial Services

All individual securities purchased by the City of Santa Clara from Securities Brokers/Primary Dealers are delivered to the City's safekeeping account with the Bank of New York Securities Safekeeping.

FINANCE DEPARTMENT
CITY OF SANTA CLARA
INVESTMENT INVENTORY WITH MARKET VALUE

ATTACHMENT A

(RPTMKT)

PAGE: 1
RUN: 05/03/16 15:52:33

INVESTMENTS OUTSTANDING AS OF 04/30/16
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 17178	FHLB MEDIUM TERM NOTES 05/14/13 06/24/16	3133834R9	25	1	.3750	10,000,000.00	10,000,990.00	13,229.18	4,703.63
			25	000	.4502	9,996,286.37	100.0099000000	IDC	
A 17230	FHLB MEDIUM TERM NOTES 10/30/15 12/14/18	313376BR5	25	1	1.7500	10,000,000.00	10,198,200.00	66,597.22	5,303.42
			31	000	1.0933	10,192,896.58	101.9820000000	IDC	
A 17219	FHLB MEDIUM TERM NOTES 10/08/15 12/13/19	3130A0JR2	25	1	2.3750	7,250,000.00	7,562,293.75	66,005.21	10,132.55
			25	000	1.3001	7,552,161.20	104.3075000000	IDC	
SUBTOTAL (Inv Type) 21 FHLB MEDIUM TERM NOTES			4.89%(M)		1.4247	27,250,000.00	27,761,483.75	145,831.61	20,139.60
					.9179	27,741,344.15	101.8770050000		
A 17157	FHLB COUPON NOTES 11/15/12 11/15/17	3133817D1	25	1	.9800	5,660,000.00	5,660,016.98	25,576.91	16.98
			25	000	.9800	5,660,000.00	100.0003000000	IDC	
A 17183	FHLB COUPON NOTES 06/20/13 06/20/18	313383EP2	25	1	1.2500	3,719,720.18	3,720,661.27	17,137.63	10,230.20
			26	000	1.3538	3,710,431.07	100.0253000000	IDC	
A 17229	FHLB COUPON NOTES 10/28/15 03/29/19	3130A6K30	25	1	1.2700	10,000,000.00	10,000,060.00	11,288.89	60.00
			26	000	1.2700	10,000,000.00	100.0006000000	IDC	
A 17235	FHLB COUPON NOTES 02/26/16 08/26/20	3130A7CT0	25	1	1.5600	10,000,000.00	9,984,980.00	28,166.67	
			26	000	1.5669	9,997,000.00	99.8498000000	IDC	-12,020.00
SUBTOTAL (Inv Type) 22 FHLB COUPON NOTES			5.17%(M)		1.3103	29,379,720.18	29,365,718.25	82,170.10	10,307.18
					1.3258	29,367,431.07	99.9523420000		-12,020.00
A 17176	FNMA Coupon Note 05/14/13 11/14/16	3135G0WY5	25	1	.5500	10,000,000.00	10,000,390.00	25,513.89	
			25	000	.5387	10,001,112.11	100.0039000000	IDC	-722.11
A 17185	FNMA COUPON NOTE 06/13/13 02/27/17	3135G0XL2	25	1	.6500	10,000,000.00	9,988,340.00	11,555.56	26,590.92
			25	000	1.0417	9,961,749.08	99.8834000000	IDC	
A 17239	FNMA COUPON NOTE 03/24/16 06/07/19	3136G3AQ8	25	1	1.3200	11,500,000.00	11,502,380.50	22,770.00	26,530.50
			34	000	1.3874	11,483,018.33	100.0207000000	IDC	
A 17232	FNMA COUPON NOTE 11/23/15 11/25/19	3136G2VE4	25	1	1.6250	10,000,000.00	10,002,690.00	71,319.44	2,690.00
			26	000	1.6250	10,000,000.00	100.0269000000	IDC	
SUBTOTAL (Inv Type) 23 FNMA COUPON NOTE			7.31%(M)		1.0467	41,500,000.00	41,493,800.50	131,158.89	55,811.42
					1.1568	41,445,879.52	99.9850610000		-722.11
A 17184	FNMA MEDIUM TERM NOTE 06/12/13 07/05/16	3135G0XP3	25	1	.3750	10,000,000.00	10,000,190.00	12,083.33	15,135.84
			25	100	.6803	9,985,054.16	100.0019000000	IDC	
A 17156	FNMA MEDIUM TERM NOTE 10/26/12 10/26/17	3135G0PQ0	25	1	.8750	10,000,000.00	10,016,540.00	1,215.28	26,785.02
			25	000	.9452	9,989,754.98	100.1654000000	IDC	
A 17205	FNMA MEDIUM TERM NOTE 12/04/14 02/28/18	3135G0VC4	25	1	1.1300	10,000,000.00	10,019,930.00	19,775.00	24,870.78
			25	000	1.1552	9,995,059.22	100.1993000000	IDC	
A 17180	FNMA MEDIUM TERM NOTE 05/28/13 05/21/18	3135G0WJ8	25	1	.8750	10,000,000.00	10,010,810.00	38,888.89	49,623.91
			30	000	1.0350	9,961,186.09	100.1081000000	IDC	
A 17207	FNMA MEDIUM TERM NOTE 06/26/15 09/18/18	3135G0YM9	25	1	1.8750	7,500,000.00	7,677,367.50	16,796.88	62,120.59
			26	000	1.2451	7,615,246.91	102.3649000000	IDC	

FINANCE DEPARTMENT
CITY OF SANTA CLARA
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/16
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 17208	FNMA MEDIUM TERM NOTE 07/22/15 02/19/19	3135G0ZA4	25	1	1.8750	10,000,000.00	10,234,870.00	37,500.00	82,089.04
			25	000	1.3503	10,152,780.96	102.3487000000	IDC	
A 17215	FNMA MEDIUM TERM NOTE 09/23/15 10/24/19	3136G0T68	25	1	1.3300	10,000,000.00	10,081,250.00	2,586.11	99,651.81
			25	000	1.3842	9,981,598.19	100.8125000000	IDC	
A 17225	FNMA MEDIUM TERM NOTE 10/21/15 01/21/20	3135G0A78	25	1	1.6250	10,000,000.00	10,172,230.00	45,138.89	75,398.06
			34	000	1.3745	10,096,831.94	101.7223000000	IDC	
A 17226	FNMA MEDIUM TERM NOTE 10/23/15 06/22/20	3135G0D75	25	1	1.5000	10,000,000.00	10,100,980.00	53,749.99	69,836.28
			26	000	1.4280	10,031,143.72	101.0098000000	IDC	
A 17238	FNMA MEDIUM TERM NOTE 03/17/16 11/30/20	3135G0F73	25	1	1.5000	10,000,000.00	10,062,240.00	62,916.66	107,940.00
			32	000	1.6011	9,998,883.33	100.6224000000	IDC	
SUBTOTAL (Inv Type) 24 FNMA MEDIUM TERM NOTE 17.33%(M)					1.2834	97,500,000.00	98,376,407.50	290,651.03	613,451.33
					1.2197	97,807,539.50	100.8988790000		
A 17214	FFCB MEDIUM TERM NOTES 09/15/15 06/19/17	3133EE7M6	25	1	.6500	10,000,000.00	9,994,530.00	23,833.32	8,481.48
			26	000	.7439	9,986,048.52	99.9453000000	IDC	
A 17244	FFCB MEDIUM TERM NOTES 04/29/16 08/15/18	3133EF5L7	25	1	.9500	10,000,000.00	10,008,550.00	527.78	5,750.00
			26	000	.9378	10,002,800.00	100.0855000000	IDC	
A 17224	FFCB MEDIUM TERM NOTES 10/19/15 10/09/18	3133EFHU4	25	1	.8750	10,000,000.00	9,981,830.00	5,347.22	1,984.70
			32	000	.9571	9,979,845.30	99.8183000000	IDC	
A 17234	FFCB MEDIUM TERM NOTES 02/18/16 02/10/21	3133EFYZ4	25	1	1.3750	10,000,000.00	9,955,030.00	30,937.50	10,030.00
			26	000	1.4900	9,948,055.56	99.5503000000	IDC	
SUBTOTAL (Inv Type) 26 FFCB MEDIUM TERM NOTES 7.04%(M)					.9621	40,000,000.00	39,939,940.00	60,645.82	26,246.18
					1.0317	39,916,749.38	99.8498500000		
A 17160	FFCB COUPON NOTES 12/20/12 03/20/17	3133ECAK0	25	1	.6700	10,000,000.00	10,000,020.00	7,630.56	3,775.00
			25	000	.7083	9,996,245.00	100.0002000000	IDC	
A 17154	FFCB COUPON NOTES 10/12/12 04/11/17	3133EA4G0	25	1	.7000	10,000,000.00	9,997,210.00	3,888.89	1,089.42
			25	000	.7396	9,996,120.58	99.9721000000	IDC	
A 17175	FFCB COUPON NOTES 05/09/13 05/09/17	3133ECP40	25	1	.6400	10,000,000.00	9,976,580.00	30,577.78	
			25	000	.6527	9,998,131.42	99.7658000000	IDC	-21,551.42
A 17152	FFCB COUPON NOTES 10/12/12 07/11/17	3133EA4H8	25	1	.8200	10,000,000.00	10,000,030.00	25,055.56	3,054.58
			25	000	.8407	9,996,975.42	100.0003000000	IDC	
A 17159	FFCB COUPON NOTES 12/12/12 12/12/17	3133EC7A6	25	1	.8200	10,000,000.00	9,990,550.00	31,661.11	
			25	000	.8405	9,996,002.19	99.9055000000	IDC	-5,452.19
A 17222	FFCB COUPON NOTES 10/13/15 04/13/18	3133EFJMO	25	1	.9300	10,000,000.00	9,986,170.00	4,650.00	
			25	000	.9889	9,988,422.23	99.8617000000	IDC	-2,252.23
A 17179	FFCB COUPON NOTES 05/22/13 05/22/18	3133ECQ56	25	1	1.0800	10,000,000.00	10,000,000.00	47,700.00	1,247.26
			25	000	1.0852	9,998,752.74	100.0000000000	IDC	
A 17223	FFCB COUPON NOTES 10/15/15 07/13/18	3133EFJN8	25	1	1.0300	10,000,000.00	9,981,120.00	30,900.00	
			25	000	1.0331	9,999,272.65	99.8112000000	IDC	-18,152.65
A 17227	FFCB COUPON NOTES 10/28/15 04/08/19	3133EFHM2	25	1	1.3000	4,505,000.00	4,505,045.05	3,741.65	45.05
			25	000	1.3000	4,505,000.00	100.0010000000	IDC	
A 17212	FFCB COUPON NOTES 09/04/15 08/26/19	3133EFAS6	25	1	1.6700	4,700,000.00	4,714,382.00	14,171.81	1,165.03
			25	000	1.5866	4,713,216.97	100.3060000000	IDC	

FINANCE DEPARTMENT
CITY OF SANTA CLARA
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/16
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE DATE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 17221	FFCB COUPON NOTES 10/14/15 04/14/20	3130A6JG3	25 32	1 000	1.7000 1.6849	8,950,000.00 8,955,166.39	8,950,143.20 100.0016000000	7,184.86 IDC	-5,023.19
A 17220	FFCB COUPON NOTES 10/09/15 07/08/20	3133EFHP5	25 33	1 000	1.7000 1.7116	10,000,000.00 9,995,075.89	10,000,720.00 100.0072000000	53,361.11 IDC	5,644.11
A 17240	FFCB COUPON NOTES 04/13/16 10/13/20	3133EF2A4	25 30	1 000	1.5800 1.5800	10,000,000.00 10,000,000.00	9,956,040.00 99.5604000000	7,900.00 IDC	-43,960.00
A 17237	FFCB COUPON NOTES 03/16/16 12/16/20	3133EFN52	25 25	1 000	1.7800 1.8288	10,000,000.00 9,978,000.00	10,002,690.00 100.0269000000	22,250.00 IDC	24,690.00
SUBTOTAL (Inv Type) 27 FFCB COUPON NOTES			22.56% (M)		1.1425 1.1587	128,155,000.00 128,116,381.48	128,060,700.25 99.92641700000	290,673.33	40,710.45 -96,391.68
A 17194	FHLMC MEDIUM TERM NOTES 03/10/14 09/29/17	3137EADL0	25 25	1 000	1.0000 1.0756	7,500,000.00 7,491,678.75	7,525,335.00 100.3378000000	6,666.67 IDC	33,656.25
A 17209	FHLMC MEDIUM TERM NOTES 08/05/15 05/30/19	3137EADG1	25 30	1 000	1.7500 1.3840	10,000,000.00 10,124,153.61	10,217,650.00 102.1765000000	73,402.78 IDC	93,496.39
A 17213	FHLMC MEDIUM TERM NOTES 09/04/15 08/01/19	3137EADK2	25 25	1 000	1.2500 1.3752	6,000,000.00 5,974,515.77	6,033,564.00 100.5594000000	18,750.00 IDC	59,048.23
A 17233	FHLMC MEDIUM TERM NOTES 12/07/15 05/01/20	3137EADR7	25 32	1 000	1.3750 1.6350	10,000,000.00 9,903,750.00	10,061,780.00 100.6178000000	68,750.00 IDC	171,780.00
SUBTOTAL (Inv Type) 28 FHLMC MEDIUM TERM NOTES			5.96% (M)		1.3822 1.3876	33,500,000.00 33,494,098.13	33,838,329.00 101.0099370000	167,569.45	357,980.87
A 17155	FHLMC COUPON NOTES 10/18/12 11/01/16	3134G3S50	25 25	1 000	.6250 .6333	10,000,000.00 9,999,183.39	10,007,450.00 100.0745000000	31,250.00 IDC	8,266.61
A 17164	FHLMC COUPON NOTES 01/22/13 01/22/18	3134G33Y4	25 25	1 000	.9500 .9808	10,000,000.00 9,994,003.29	9,993,950.00 99.9395000000	26,125.00 IDC	-53.29
A 17172	FHLMC COUPON NOTES 04/30/13 04/30/18	3134G43F3	25 25	1 000	1.0200 1.0231	10,000,000.00 9,999,401.15	10,002,290.00 100.0229000000	283.33 IDC	2,888.85
A 17242	FHLMC COUPON NOTES 04/28/16 10/28/19	3134G9BR7	25 33	1 000	1.4000 1.4244	10,000,000.00 9,991,700.00	10,001,610.00 100.0161000000	1,166.67 IDC	9,910.00
A 17216	FHLMC COUPON NOTES 09/30/15 03/30/20	3134G7G88	25 26	1 000	1.6250 1.6250	10,000,000.00 10,000,000.00	10,005,480.00 100.0548000000	13,993.06 IDC	5,480.00
SUBTOTAL (Inv Type) 29 FHLMC COUPON NOTES			8.81% (M)		1.1240 1.1373	50,000,000.00 49,984,287.83	50,010,780.00 100.0215600000	72,818.06	26,545.46 -53.29
A 16059	STATE OF CA DEMAND DEP 09/30/97 05/01/16		96 96	1 000	.2565 .2565	49,928,330.38 49,928,330.38	49,928,330.38 100.0000000000	10,668.50 USERPR	0.00
SUBTOTAL (Inv Type) 99 LOCAL AGENCY INVESTMENT			8.80% (M)		.2565 .2565	49,928,330.38 49,928,330.38	49,928,330.38 100.0000000000	10,668.50	.00

FINANCE DEPARTMENT
CITY OF SANTA CLARA
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4
RUN: 05/03/16 15:52:33

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/16
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 17046	MUTUAL FUNDS-FIDELITY 11/01/08 05/01/16		25	1	.2781	40,265,665.31	40,265,665.31*	.00	0.00
			101	000	.2781	40,265,665.31	100.0000000000	BOOK	
A 17236	MUTUAL FUNDS-FIDELITY 03/08/16 05/01/16		101	494	.2772	8,352,553.20	8,352,553.20*	.00	0.00
			101	000	.2772	8,352,553.20	100.0000000000	BOOK	
SUBTOTAL (Inv Type) 305 MUTUAL FUNDS-FIDELITY			8.57% (M)		.2780	48,618,218.51	48,618,218.51	.00	.00
					.2780	48,618,218.51	100.0000000000		
A 16064	DREYFUS TREASURY CASH MANAGEMEN 10/31/97 05/01/16		20	800	.1750	3,512,758.49	3,512,758.49	.02	0.00
			102	000	.1750	3,512,758.49	100.0000000000	USERPR	
A 17201	MUTUAL FUNDS-DREYFUS 06/16/14 05/01/16		5	51	.2151	16,707,606.20	16,707,606.20*	.00	0.00
			102	000	.2151	16,707,606.20	100.0000000000	BOOK	
SUBTOTAL (Inv Type) 315 MUTUAL FUNDS-DREYFUS			3.56% (M)		.2081	20,220,364.69	20,220,364.69	.02	.00
					.2081	20,220,364.69	100.0000000000		
GRAND TOTAL					.9965	566,051,633.76	567,614,072.83	1,252,186.81	1,151,192.49
					.9796	566,640,624.64	100.2760240000	-109,187.08	

* MARKET = BOOK LESS PURCHASE INTEREST