



City of Santa Clara

Meeting Minutes

Audit Committee

09/22/2025

11:00 AM

Hybrid Meeting
CMO Sparacino Conference Room/Virtual
City Hall - East Wing
1500 Warburton Avenue
Santa Clara, CA 95050

The City of Santa Clara is conducting the Audit Committee meetings in a hybrid manner (in-person and continues to have methods for the public to participate remotely).

Join from a PC, Mac, iPad, iPhone or Android device:

Please click this URL to join: <https://santaclaraca.zoom.us/j/99199624617>

Webinar ID: 991 9962 4617

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CALL TO ORDER AND ROLL CALL

Chair Hardy called the meeting to order at 11:03 AM.

Present 3 - Chair Karen Hardy, Member Raj Chahal, and Member Albert Gonzalez

CONSENT CALENDAR

1. [25-830](#) Action on Audit Committee Minutes of June 12, 2025

Recommendation: Approve the Audit Committee minutes of June 12, 2025.

A motion was made by Member Gonzalez, seconded by Member Chahal, to approve the Audit Committee Minutes of June 12, 2025.

The motion carried with the following vote:

Aye: 3 - Chair Hardy, Member Chahal, and Member Gonzalez

PUBLIC PRESENTATIONS

None

GENERAL BUSINESS

2. [25-831](#) Overview of Santa Clara Stadium Authority Fiscal Year 2024/25 Annual Financial Statements and Audit Results Presentation by KPMG, LLP

Recommendation: Accept the Santa Clara Stadium Authority Fiscal Year 2024/25 Annual Financial Statements and recommend that the Stadium Authority Board note and file the report at the October 7, 2025, Joint Council and Authorities Concurrent and Stadium Authority meeting.

Treasurer, Kenn Lee gave a PowerPoint presentation.

Auditors, Jaime Cavin and Ryan Ficker, KPMG, gave a PowerPoint presentation.

Committee Members' questions and comments were raised throughout the presentation.

Treasurer Lee, Auditor Cavin, Auditor Ficker, and Assistant Finance Director, Linh Lam addressed the questions and comments.

A motion was made by Member Chahal, seconded by Member Gonzalez, to accept the Santa Clara Stadium Authority 2024/25 Annual Financial Statements and recommend that the Stadium Authority Board note and file the report as soon as possible at a Joint Council and Authorities Concurrent and Stadium Authority meeting. The motion carried with the following vote:

Aye: 3 - Chair Hardy, Member Chahal, and Member Gonzalez

ADJOURNMENT

Chair Hardy adjourned the meeting at 12:16 PM.

Future Audit Committee Meetings will be scheduled at a later date.

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