

# CITY OF SANTA CLARA

Plan Performance Report

**457B**

**Quarterly Report**

**Q1-2025**



**City of  
Santa Clara**

NRM-21797AO.8 (09/24)

# Plan Summary

Activity	457B
Beginning Balance <small>as of 12/31/2024</small>	\$258,296,380
Contributions	\$4,094,993
Distributions	(\$4,123,922)
Fees	(\$55,279)
Loans*	\$157,374
Other Activity**	\$198,579
Gain (Loss)	(\$5,730,534)
Ending Balance <small>as of 3/31/2025</small>	\$252,837,591

\*Includes Loan Repayments, Disbursements, Write-offs, and Offsets.

\*\*Includes adjustments related to Capital Gains, Dividends, Fund Reimbursements, and Interest.



# Overview

Q1-2025

CITY OF SANTA CLARA

457B

At Nationwide, we go above and beyond to deliver the right thing at the right time, so your participants get a better experience, and you get a better partner. We're proud to offer you this quarterly plan performance review; it gives you greater administrative ease in monitoring the retirement plan features and capabilities you've selected to help your employees reach their retirement goals.

We know you have many options when it comes to offering your participants retirement plan solutions. Thank you for your valued business and we look forward to helping to drive retirement readiness amongst participants.

## Asset Balance

\$252,837,591

\$258,296,380  
Prior Qtr

(\$5,458,789)  
Qtr Change

## Outstanding Loans

\$2,022,894

\$2,109,133  
Prior Qtr

(\$86,240)  
Qtr Change

## SDBA Balance

\$19,155,102

\$21,371,548  
Prior Qtr

(\$2,216,446)  
Qtr Change

## Participants With A Balance

1,559

1,514  
Prior Qtr

45  
Qtr Change

## Average Participant Balance

\$174,466

\$184,721  
Prior Qtr

(\$10,255)  
Qtr Change

## New Enrollments

15

142  
Prior Qtr

-127  
Qtr Change

## Contributions

\$4,094,993

\$4,430,600  
Prior Qtr

(\$335,607)  
Qtr Change

## Loan Payments

\$311,374

\$202,849  
Prior Qtr

\$108,525  
Qtr Change

## Rollovers / Transfers In

\$360,999

\$518,355  
Prior Qtr

(\$157,356)  
Qtr Change

## Distributions

(\$4,123,922)

(\$5,320,141)  
Prior Qtr

(\$1,196,219)  
Qtr Change

## Loan Disbursements

(\$154,000)

(\$347,980)  
Prior Qtr

(\$193,980)  
Qtr Change

## Rollovers / Transfers Out

(\$2,156,852)

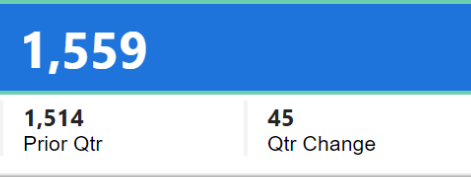
(\$2,163,060)  
Prior Qtr

(\$6,209)  
Qtr Change

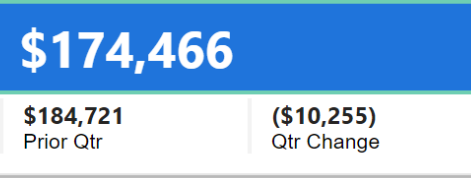


# Participants

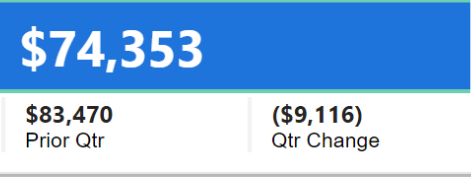
## Participants With A Balance



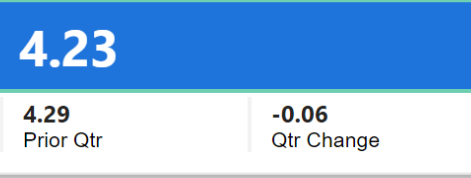
## Average Participant Balance



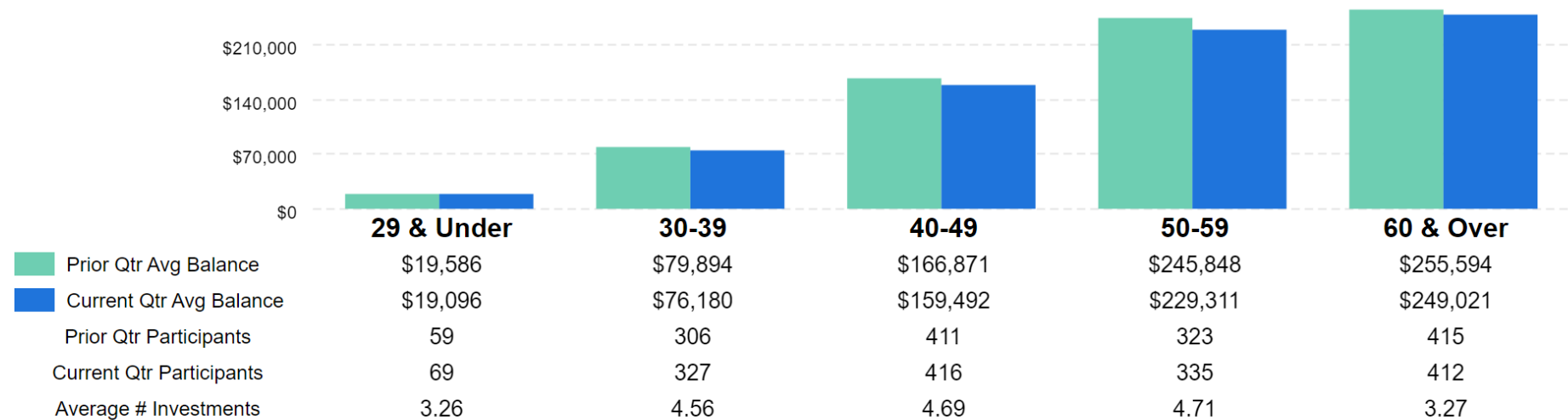
## Median Participant Balance



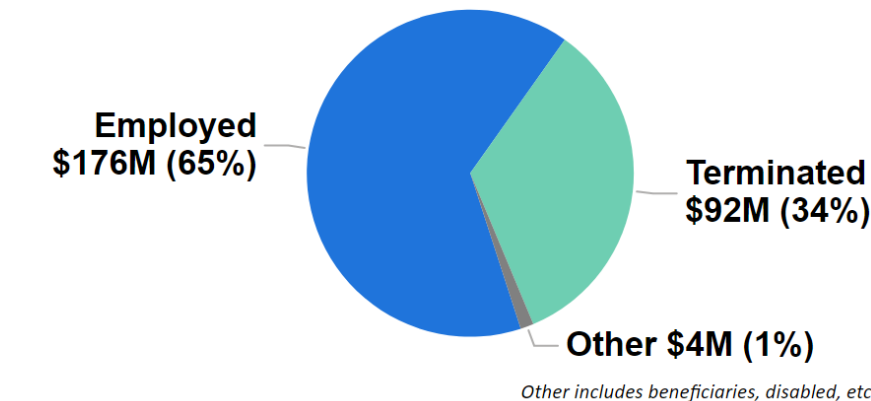
## Average # of Investments



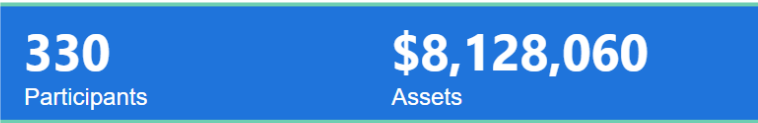
## Average Participant Balance By Age



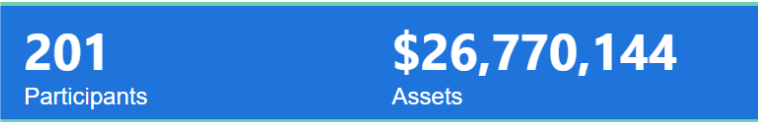
## Plan Assets By Employment Status



## Roth Usage

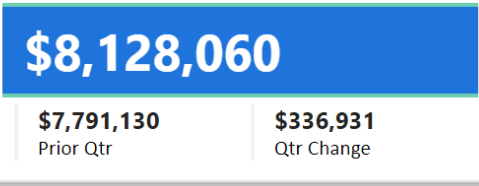


## ProAccount Usage

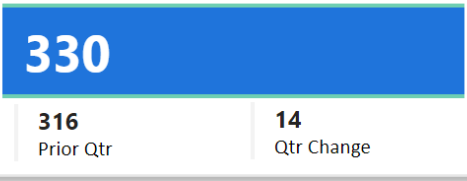


# Participants - Optional Strategies

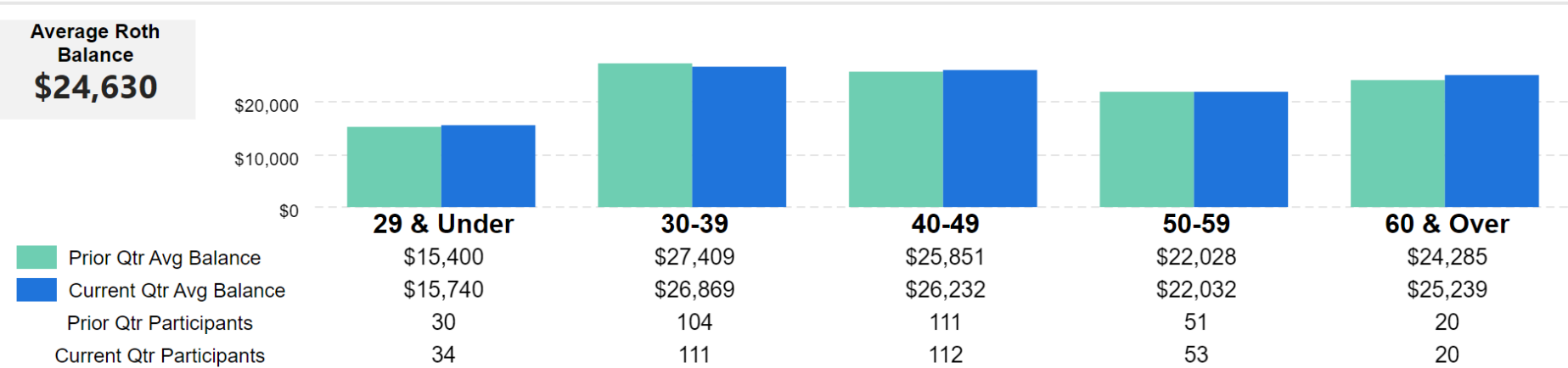
## Total Roth Balance



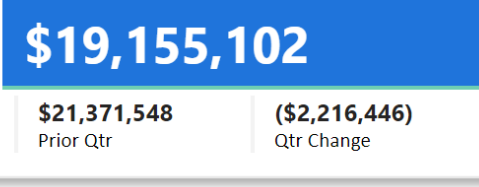
## Roth Participants



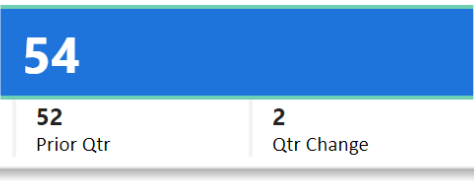
## Roth Counts & Average Balance by Age



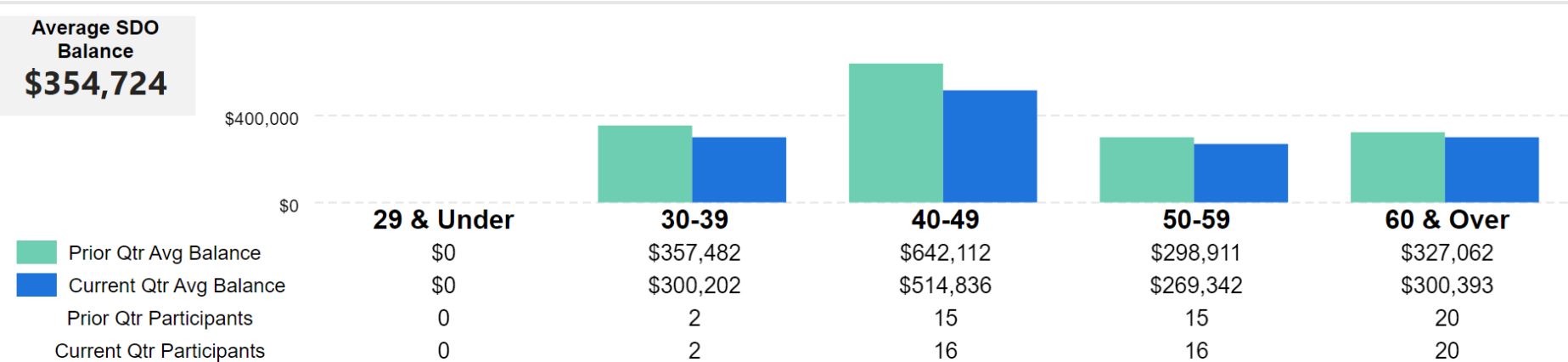
## Total SDBA Balance



## SDBA Participants



## SDBA Counts & Average Balance by Age



### Contributions

\$4,094,993

\$4,430,600

Prior Qtr

(\$335,607)

Qtr Change

### Salary Contributions

\$2,930,002

\$2,809,487

Prior Qtr

\$120,516

Qtr Change

### Rollovers In

\$360,999

\$518,355

Prior Qtr

(\$157,356)

Qtr Change

### Transfers In

\$0

\$0

Prior Qtr

\$0

Qtr Change

### Participants Contributing\*

885

844

Prior Qtr

41

Qtr Change

\*Made a salary contribution within the quarter

### Qtrly Roth Contributions

\$523,534

\$429,739

Prior Qtr

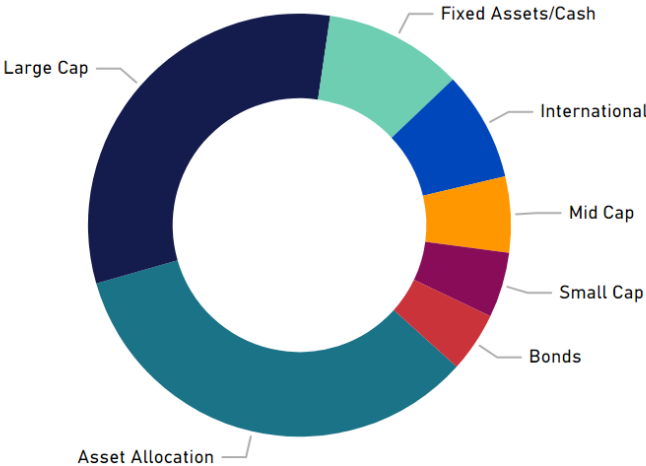
\$93,796

Qtr Change

## Contributions Activity

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Salary Contribution	\$2,809,487	\$2,930,002	\$120,516	844	885	41
Employer Contribution	\$143,943	\$681,991	\$538,048	247	811	564
Rollovers & Transfers	\$518,355	\$360,999	(\$157,356)	10	8	-2
In Plan Roth Rollover	\$107,400	\$75,000	(\$32,400)	2	1	-1
SDBA	\$569,444	\$47,000	(\$522,444)	4	2	-2
Account Split	\$281,971	\$0	(\$281,971)	3	0	-3
Total	\$4,430,600	\$4,094,993	(\$335,607)	865	948	83

## Current Salary Contributions by Asset Category



Asset	Salary \$	Allocation %
Asset Allocation	\$992,821	33.88%
Bonds	\$134,090	4.58%
Fixed Assets/Cash	\$310,518	10.60%
International	\$245,440	8.38%
Large Cap	\$930,739	31.77%
Mid Cap	\$169,762	5.79%
Small Cap	\$146,631	5.00%
Total	\$2,930,002	100.00%



# Distributions

**Q1-2025**  
CITY OF SANTA CLARA

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## Distributions Activity

### Distributions

**(\$4,123,922)**

(\$5,320,141)  
Prior Qtr

(\$1,196,219)  
Qtr Change

Type	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Rollovers & Transfers	(\$2,163,060)	(\$2,156,852)	(\$6,209)	7	10	3
Retirement	(\$1,224,710)	(\$1,259,097)	\$34,387	73	65	-8
SDBA	(\$797,316)	(\$446,794)	(\$350,522)	7	11	4
RMD	(\$593,690)	(\$105,527)	(\$488,164)	66	11	-55
In Plan Roth Rollover	(\$107,400)	(\$75,000)	(\$32,400)	2	1	-1
Death	(\$112,104)	(\$59,493)	(\$52,611)	5	4	-1
*Other	(\$254)	(\$17,720)	\$17,466	1	2	1
QDRO	(\$39,636)	(\$3,440)	(\$36,196)	4	1	-3
Account Split	(\$281,971)	\$0	(\$281,971)	3	0	-3
<b>Total</b>	<b>(\$5,320,141)</b>	<b>(\$4,123,922)</b>	<b>(\$1,196,219)</b>	<b>151</b>	<b>105</b>	<b>-46</b>

\*Other Includes: Insurance Premium Payment Service Credit

### Rollovers Out

**(\$2,156,852)**

(\$1,872,780)  
Prior Qtr

\$284,071  
Qtr Change

### Transfers Out

**\$0**

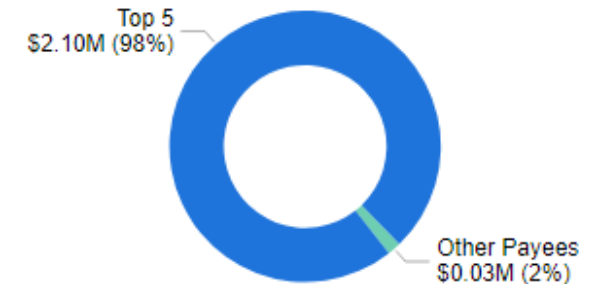
(\$290,280)  
Prior Qtr

(\$290,280)  
Qtr Change

## Top 5 External Payees Receiving Assets

Payee	Current Qtr \$	Current Qtr #
PERSHING LLC	\$604,324	5
FIDELITY MANAGEMENT TRUST COMPANY	\$504,802	3
WELLS FARGO CLEARING SERVICES LLC	\$504,280	1
VANGUARD FIDUCIARY TRUST COMPANY	\$302,204	1
EMPOWER TRUST COMPANY LLC	\$185,712	1
<b>Total</b>	<b>\$2,101,323</b>	<b>11</b>

## % of Assets Going to Top 5 External Payees Totalling \$2.14M



This data is a snapshot as of 3/31/2025

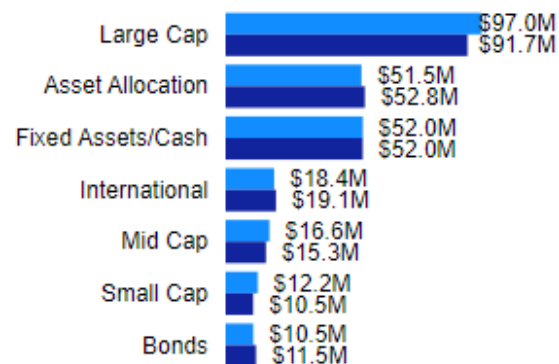
## Allocation

Asset Class	Prior Qtr	Current Qtr
Asset Allocation	19.93%	20.87%
Bonds	4.07%	4.56%
Fixed Assets/Cash	20.14%	20.56%
International	7.13%	7.55%
Large Cap	37.56%	36.27%
Mid Cap	6.44%	6.05%
Small Cap	4.72%	4.14%

## Asset Balances &amp; Participant Counts

Asset Class	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Asset Allocation	\$51,489,213	\$52,777,704	\$1,288,491	729	836	107
Bonds	\$10,522,101	\$11,523,673	\$1,001,572	395	399	4
Fixed Assets/Cash	\$52,018,589	\$51,972,592	(\$45,997)	641	645	4
International	\$18,405,200	\$19,099,042	\$693,843	493	494	1
Large Cap	\$97,021,998	\$91,707,053	(\$5,314,945)	798	808	10
Mid Cap	\$16,643,935	\$15,296,198	(\$1,347,737)	535	535	0
Small Cap	\$12,195,345	\$10,461,329	(\$1,734,016)	500	496	-4

## Fund Type - Quarterly Trend



● Q4-2024 ● Q1-2025

## % of Balance by Asset Class &amp; Age

Age Group	29 & Under		30-39		40-49		50-59		60 & Over	
Asset Class	\$	%	\$	%	\$	%	\$	%	\$	%
Asset Allocation	\$554,378	42.1%	\$11,004,450	45.3%	\$15,792,603	27.2%	\$10,164,901	14.0%	\$15,261,372	15.8%
Bonds	\$32,534	2.5%	\$427,944	1.8%	\$2,679,092	4.6%	\$5,061,334	7.0%	\$3,322,769	3.4%
Fixed Assets/Cash	\$11,667	0.9%	\$686,968	2.8%	\$4,973,251	8.6%	\$15,969,086	22.0%	\$30,331,620	31.4%
International	\$146,734	11.1%	\$2,293,597	9.4%	\$5,322,503	9.2%	\$5,759,027	7.9%	\$5,577,181	5.8%
Large Cap	\$481,488	36.5%	\$7,257,289	29.9%	\$22,167,007	38.1%	\$27,740,896	38.3%	\$34,060,372	35.3%
Mid Cap	\$67,833	5.1%	\$1,342,024	5.5%	\$4,386,877	7.5%	\$4,601,956	6.3%	\$4,897,508	5.1%
Small Cap	\$22,979	1.7%	\$1,298,106	5.3%	\$2,789,906	4.8%	\$3,212,364	4.4%	\$3,137,974	3.2%
Total	\$1,317,613	100.0%	\$24,310,377	100.0%	\$58,111,240	100.0%	\$72,509,565	100.0%	\$96,588,795	100.0%



# Fund Balances & Utilization

Investment Name	Ticker	Prior Qtr \$	Current Qtr \$	Change \$	Prior Qtr #	Current Qtr #	Change #
Fid 500 Indx	FXAIX	\$55,957,167	\$53,804,099	(\$2,153,068)	683	698	15
Nationwide Fixed Fund		\$50,603,630	\$50,488,809	(\$114,821)	435	436	1
TRowePr LgCap Gr I	TRLGX	\$31,962,295	\$28,908,371	(\$3,053,924)	544	541	-3
Vngrd Trgt Rtrmt 2025 Inv	VTTVX	\$15,667,994	\$15,573,310	(\$94,685)	163	168	5
Vngrd Trgt Rtrmt 2045 Inv	VTIVX	\$12,896,782	\$13,196,965	\$300,183	180	202	22
Vngrd Trgt Rtrmt 2035 Inv	VTTHX	\$9,276,162	\$9,493,935	\$217,774	115	142	27
DFA US LgCap Val Inst	DFLVX	\$9,102,536	\$8,994,582	(\$107,953)	342	345	3
JPM MdCap Gr R6	JMGMX	\$9,194,187	\$7,877,877	(\$1,316,310)	398	399	1
Fid Ttl Intl Indx	FTIHX	\$6,880,540	\$7,431,717	\$551,177	347	353	6
Vngrd Intl Gr Adml	VWILX	\$7,137,970	\$7,112,547	(\$25,423)	356	356	0
Fid US Bd Indx	FXNAX	\$4,378,085	\$5,226,021	\$847,935	304	309	5
Vngrd Intl Val Inv	VTRIX	\$4,386,689	\$4,554,779	\$168,090	296	298	2
Fid MdCap Indx	FSMDX	\$4,450,548	\$4,482,896	\$32,348	144	145	1
Strlng Cap Ttl Rtn Bd R6	STRDX	\$4,152,876	\$4,357,148	\$204,271	217	220	3
Vngrd SmCap Gr Indx Adml	VSGAX	\$4,600,435	\$4,177,565	(\$422,871)	357	356	-1
DFA US Trgt Val Inst	DFFVX	\$4,862,971	\$3,865,029	(\$997,942)	331	333	2
Vngrd Trgt Rtrmt 2050 Inv	VFIFX	\$3,001,178	\$3,231,661	\$230,483	57	81	24
Vngrd Trgt Rtrmt 2055 Inv	VFFVX	\$2,882,545	\$3,190,251	\$307,706	92	106	14
MFS MdCap Val R6	MVCKX	\$2,999,200	\$2,935,425	(\$63,775)	285	287	2
Vngrd Trgt Rtrmt 2040 Inv	VFORX	\$2,737,345	\$2,842,115	\$104,770	74	106	32
Fid SmCap Indx	FSSNX	\$2,731,938	\$2,418,735	(\$313,203)	113	114	1
Vngrd Trgt Rtrmt Inc	VTINX	\$1,324,068	\$2,008,337	\$684,269	24	24	0
Vngrd Trgt Rtrmt 2030 Inv	VTHRX	\$2,583,715	\$2,006,375	(\$577,340)	38	49	11
HW Hi Yld Z	HWHZX	\$1,991,140	\$1,940,505	(\$50,635)	271	172	-99
Fixed Assets		\$1,414,959	\$1,483,782	\$68,824	207	212	5
Vngrd Trgt Rtrmt 2060 Inv	VTTSX	\$1,012,367	\$1,100,433	\$88,066	58	69	11
Vngrd Trgt Rtrmt 2070 Inv	VSVNX	\$69,208	\$75,945	\$6,737	5	6	1
Vngrd Trgt Rtrmt 2065 Inv	VLXVX	\$37,849	\$58,377	\$20,528	9	12	3



# Fund Activity

**Q1-2025**  
CITY OF SANTA CLARA  
457B

Fund Name	Qtr Beginning Balance	Contributions	Loan Activity	Exchanges	Distributions	Fees	Adjustments	Gain/Loss	Qtr Ending Balance
Fid 500 Indx	\$55,957,167	\$644,845	\$34,664	\$221,940	(\$627,710)	(\$10,394)	\$49	(\$2,416,463)	\$53,804,099
Nationwide Fixed Fund	\$50,603,630	\$394,731	\$24,775	\$540,609	(\$1,352,121)	(\$2,984)	\$0	\$280,169	\$50,488,809
TRowePr LgCap Gr I	\$31,962,295	\$344,151	\$39,572	(\$279,264)	(\$618,710)	(\$6,738)	\$162	(\$2,533,096)	\$28,908,371
Vngrd Trgt Rtrmt 2025 Inv	\$15,667,994	\$103,723	\$7,452	(\$231,690)	(\$74,526)	(\$797)	\$0	\$101,153	\$15,573,310
Vngrd Trgt Rtrmt 2045 Inv	\$12,896,782	\$489,513	\$11,111	\$24,545	(\$167,333)	(\$831)	\$0	(\$56,822)	\$13,196,965
Vngrd Trgt Rtrmt 2035 Inv	\$9,276,162	\$228,901	(\$37,692)	\$26,281	(\$2,500)	(\$584)	\$0	\$3,368	\$9,493,935
DFA US LgCap Val Inst	\$9,102,536	\$125,941	\$13,853	(\$398,378)	(\$54,901)	(\$5,263)	\$45,329	\$165,465	\$8,994,582
JPM MdCap Gr R6	\$9,194,187	\$103,879	\$13,808	(\$520,608)	(\$87,279)	(\$1,883)	\$66	(\$824,294)	\$7,877,877
Fid Ttl Intl Indx	\$6,880,540	\$130,517	\$15,530	\$120,931	(\$101,883)	(\$5,579)	\$91	\$391,570	\$7,431,717
Vngrd Intl Gr Adml	\$7,137,970	\$108,448	\$11,539	(\$187,126)	(\$60,126)	(\$3,435)	\$161	\$105,115	\$7,112,547
Fid US Bd Indx	\$4,378,085	\$99,500	\$4,445	\$643,534	(\$40,558)	(\$3,501)	\$45,442	\$99,073	\$5,226,021
Vngrd Intl Val Inv	\$4,386,689	\$73,451	\$8,908	(\$86,324)	(\$26,534)	(\$3,249)	\$135	\$201,702	\$4,554,779
Fid MdCap Indx	\$4,450,548	\$75,833	\$1,350	\$135,952	(\$19,004)	(\$261)	\$0	(\$161,522)	\$4,482,896
StrIng Cap Ttl Rtn Bd R6	\$4,152,876	\$53,108	\$4,034	\$102,124	(\$60,786)	(\$1,898)	\$44,794	\$62,895	\$4,357,148
Vngrd SmCap Gr Indx Adml	\$4,600,435	\$89,541	\$3,137	\$13,253	(\$36,377)	(\$1,076)	\$6,918	(\$498,267)	\$4,177,565
DFA US Trgt Val Inst	\$4,862,971	\$39,436	\$2,702	(\$613,054)	(\$145,531)	(\$984)	\$17,193	(\$297,702)	\$3,865,029
Vngrd Trgt Rtrmt 2050 Inv	\$3,001,178	\$159,089	(\$24,891)	\$121,550	\$0	(\$210)	\$0	(\$25,056)	\$3,231,661
Vngrd Trgt Rtrmt 2055 Inv	\$2,882,545	\$231,822	\$8,864	\$91,445	\$0	(\$182)	\$0	(\$24,243)	\$3,190,251
MFS MdCap Val R6	\$2,999,200	\$40,039	\$3,562	(\$22,764)	(\$11,665)	(\$1,519)	\$0	(\$71,428)	\$2,935,425
Vngrd Trgt Rtrmt 2040 Inv	\$2,737,345	\$206,076	\$1,612	(\$98,561)	\$0	(\$143)	\$0	(\$4,214)	\$2,842,115
Fid SmCap Indx	\$2,731,938	\$54,292	\$2,090	(\$117,902)	(\$11,744)	(\$132)	\$7	(\$239,814)	\$2,418,735
Vngrd Trgt Rtrmt Inc	\$1,324,068	\$16,526	\$728	\$650,140	(\$1,209)	(\$78)	\$8,060	\$10,102	\$2,008,337
Vngrd Trgt Rtrmt 2030 Inv	\$2,583,715	\$75,623	\$1,157	(\$88,227)	(\$581,664)	(\$111)	\$0	\$15,881	\$2,006,375
HW Hi Yld Z	\$1,991,140	\$27,263	\$1,526	(\$74,029)	(\$15,787)	(\$1,223)	\$30,171	(\$18,558)	\$1,940,505
Fixed Assets	\$1,414,959	\$32,540	\$2,568	\$49,468	(\$25,974)	(\$2,165)	\$0	\$12,386	\$1,483,782
Vngrd Trgt Rtrmt 2060 Inv	\$1,012,367	\$118,845	\$0	(\$23,846)	\$0	(\$54)	\$0	(\$6,879)	\$1,100,433
Vngrd Trgt Rtrmt 2070 Inv	\$69,208	\$6,317	\$968	\$0	\$0	(\$4)	\$0	(\$544)	\$75,945
Vngrd Trgt Rtrmt 2065 Inv	\$37,849	\$21,042	\$0	\$0	\$0	(\$3)	\$0	(\$511)	\$58,377
<b>Total</b>	<b>\$258,296,380</b>	<b>\$4,094,993</b>	<b>\$157,374</b>	<b>(\$0)</b>	<b>(\$4,123,922)</b>	<b>(\$55,279)</b>	<b>\$198,579</b>	<b>(\$5,730,534)</b>	<b>\$252,837,591</b>



Active Loan Balance

\$1,837,988

\$1,950,951

Prior Qtr

(\$112,963)

Qtr Change

Active Loans

96

99

Prior Qtr

-3

Qtr Change

Loan Disbursements

(\$154,000)

(\$347,980)

Prior Qtr

(\$193,980)

Qtr Change

New Loans

6

11

Prior Qtr

-5

Qtr Change

Loan Payments

\$311,374

\$202,849

Prior Qtr

\$108,525

Qtr Change

Closed Loans

8

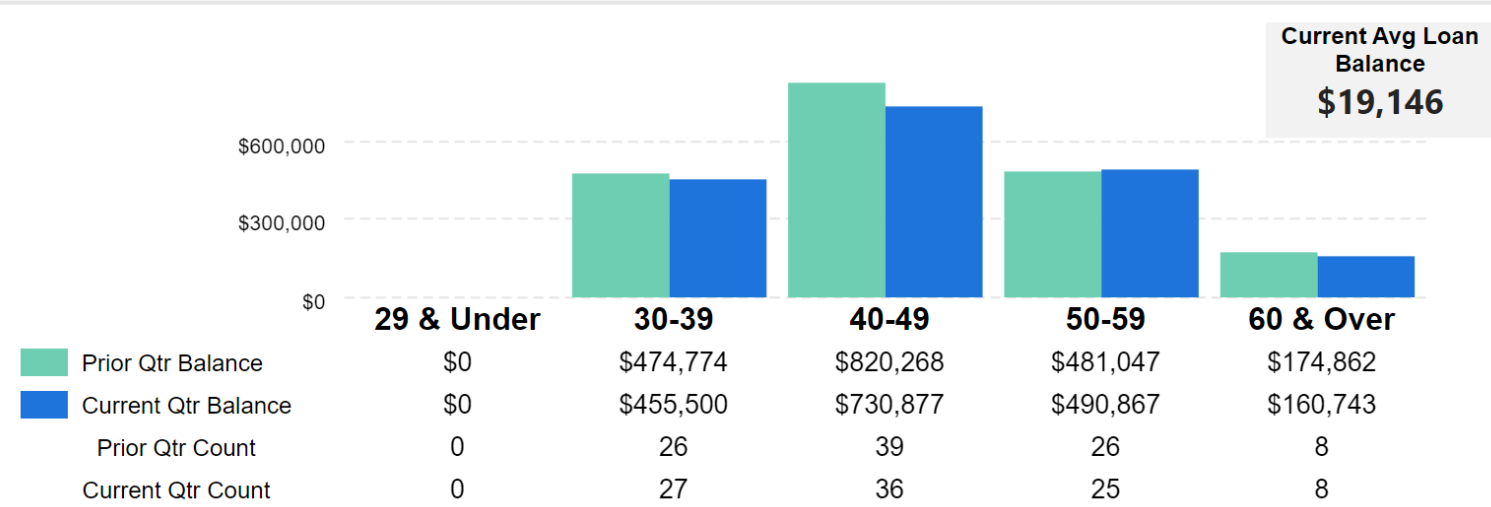
9

Prior Qtr

-1

Qtr Change

Active Loan Balance and Count by Age



Balance and Count By Status

Status	Q4-2024		Q1-2025	
	Balance	Count	Balance	Count
Active	\$1,950,951	99	\$1,837,988	96
General Purpose Loan	\$1,589,825	88	\$1,480,330	85
Primary Residence Loan	\$361,126	11	\$357,658	11
Default	\$158,183	10	\$184,906	11
General Purpose Loan	\$158,183	10	\$184,906	11
Total	\$2,109,133	109	\$2,022,894	107

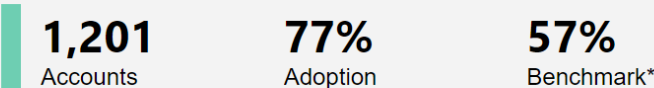


## Plan

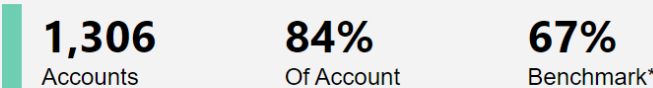
eDelivery	Enabled
Electronic Alerts	Enabled
Income America	Not Enabled
Indexed Principal Protection (IPP)	Not Enabled
Lifetime Income Builder (LIB)	Not Enabled
Loans	Enabled
My Income & Retirement Planner (MIRP)	Enabled
My Investment Planner (MIP)	Enabled
Online Beneficiary Updating	Enabled
Online Contribution Change	Enabled
Online Distribution Requests	Enabled
Online Enrollment	Enabled
Online Investment Election Change	Enabled
Participant Auto Asset Rebalance	Enabled
Participant Auto Contribution Increase	Enabled
Participant Auto Enrollment	Not Enabled
ProAccount	Enabled
Self Directed Brokerage Accounts (SDBA)	Enabled

## Participant

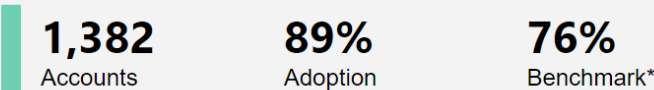
### eDelivery



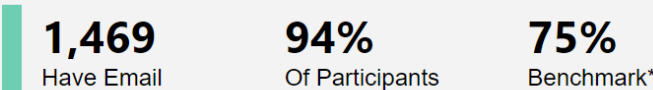
### Beneficiaries On File



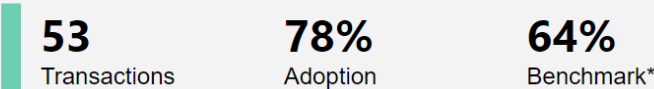
### Participant Online Account



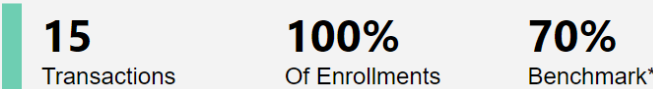
### Email on File



### Online Distributions (YTD)

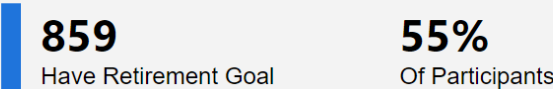


### Online Enrollment (YTD)

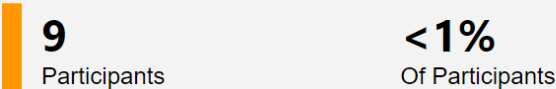


\*Benchmarking data is representative of all plans that are administrated on Nationwide's proprietary platform.

### My Income & Retirement Planner (ITD)



### My Investment Planner (QTD)



Plan Performance Report

# GLOSSARY



**City of  
Santa Clara**

Term	Description
<b>Asset Balance</b>	The core fund balance for all participant accounts. This balance does not include outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Average Participant Balance</b>	The average participant account balance for all participants with a balance greater than \$0. This balance does not include any outstanding loans or Self-Directed Brokerage Account (SDBA) assets.
<b>Contributions</b>	Total amount of assets deposited into the retirement plan during a reporting period.
<b>Default Loan</b>	Default on a loan occurs when there is a failure to make the required repayments that are due by the quarter-end; when this occurs, the loan status goes from active to default as of the next quarter-end. The outstanding amount with accrued interest as of the default date will be tax-reported for the calendar year in which it defaulted.
<b>Distributions</b>	Total amount of assets disbursed from the retirement plan during a reporting period.
<b>Loan Disbursements</b>	Total amount of loan disbursements made during a reporting period. This amount is not included in the overall "Distributions" amount.
<b>Loan Payments</b>	Total amount of loan repayments made during a reporting period. This amount is not included in the overall "Contributions" amount.
<b>Median Participant Balance</b>	The calculated participant balance that falls at the middle point of all account balances within the plan. This balance includes only participants with a balance greater than \$0 and does not include any outstanding loans.
<b>New Enrollments</b>	Total number of new accounts enrolling into the retirement plan during a reporting period.
<b>New Participants Deferring</b>	The number participants who made their first salary contribution during the respective reporting period.
<b>Participants Contributing</b>	The number participants who made a salary contribution during the respective reporting period.
<b>Participants With A Balance</b>	The number of participants with a balance greater than \$0 for the respective reporting period.
<b>Rollovers In</b>	Contributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes contributions from sources outside of the plan. Rollover Ins are included in total "Contributions."
<b>Rollovers Out</b>	Distributions resulting from retirement account assets that are moved between two different retirement account types, such as a 401(K) to and Individual Retirement Account (IRA). This value only includes distributions that go to accounts outside of the plan. Rollovers Out are included in total "Distributions."
<b>SDBA Balance</b>	The core fund balance of the participants with Self-Directed Brokerage Accounts (SDBA). A SDBA is a brokerage window designed to allow participants to select investments outside of the core retirement offering while staying within the plan and receiving the associated tax benefits
<b>Transfers In</b>	Contributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes contributions from sources outside of the plan. Transfers In are included in total "Contributions."
<b>Transfers Out</b>	Distributions resulting from retirement account assets that are transferred from a retirement account of the same type, such as a 457(b) to another 457(b). This value only includes distributions that go to accounts outside of the plan. Transfers In are included in total "Contributions."

