

Summary of Revenue and Expenditure Performance

General Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
General Fund	329,246,247	362,293,165	33,046,918	10.0%
Total	329,246,247	362,293,165	33,046,918	10.0%

General Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
General Fund	333,842,682	319,081,748	14,760,934	4.4%
Total	333,842,682	319,081,748	14,760,934	4.4%

Summary of Revenue and Expenditure Performance

Special Revenue Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Bridge Maintenance District #2 Fund	90,000	127,294	37,294	41.4%
Building Development Services Fund	16,185,431	18,462,034	2,276,603	14.1%
Building Special Programs and Training Fund	51,995	63,550	11,555	22.2%
City Affordable Housing Fund	1,168,177	1,058,780	(109,397)	-9.4%
Community Facilities District No. 2019-1 (Lawrence Station) Fund	392,193	388,466	(3,727)	-1.0%
Convention Center Maintenance District Fund	1,862,825	1,890,255	27,430	1.5%
Developer Traffic Payments Fund	0	307,548	307,548	N/A
Downtown Parking Maintenance District Fund	139,530	143,871	4,341	3.1%
Endowment Care Fund	260,000	392,117	132,117	50.8%
Engineering Operating Grant Trust Fund	166,088	166,088	0	0.0%
Expendable Trust Fund	604,856	611,676	6,820	1.1%
Fire CUPA Fund	928,522	1,111,776	183,254	19.7%
Fire Development Services Fund	3,527,500	4,247,770	720,270	20.4%
Fire Operating Grant Trust Fund	7,154,514	6,637,580	(516,934)	-7.2%
Gas Tax Fund	3,500,000	4,399,882	899,882	25.7%
Housing and Urban Development Fund	7,247,563	2,941,197	(4,306,366)	-59.4%
Housing Authority Fund	252,496	57,621	(194,875)	-77.2%
Housing Successor Agency Fund	1,306,326	1,542,552	236,226	18.1%
Library Operating Grant Trust Fund	187,390	252,099	64,709	34.5%
Other City Departments Operating Grant Trust Fund	1,356,446	1,692,806	336,360	24.8%
Parks and Recreation Operating Grant Trust Fund	199,528	166,723	(32,805)	-16.4%
Perpetual Care Fund	2,000	1,383	(617)	-30.9%
Police Operating Grant Trust Fund	932,847	718,994	(213,853)	-22.9%
Prefunded Plan Review Fund	228,513	68,000	(160,513)	-70.2%
Public Donations Fund	9,232	34,833	25,601	277.3%
Public, Educational, and Governmental Fee Fund	200,000	187,985	(12,015)	-6.0%
Road Maintenance Rehabilitation (SB1) Fund	2,910,000	3,718,507	808,507	27.8%
Traffic Mitigation Fee Fund	1,050,000	772,802	(277,198)	-26.4%
Total	51,913,972	52,164,189	250,217	0.5%

Summary of Revenue and Expenditure Performance

Special Revenue Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Building Development Services Fund	17,665,018	17,429,445	235,573	1.3%
Building Special Programs and Training Fund	57,995	57,369	626	1.1%
City Affordable Housing Fund	12,242,276	1,349,726	10,892,550	89.0%
Community Facilities District No. 2019-1 (Lawrence Station) Fund	496,839	434,630	62,209	12.5%
Convention Center Maintenance District Fund	2,438,784	2,276,723	162,061	6.6%
Downtown Parking Maintenance District Fund	161,743	145,387	16,356	10.1%
Endowment Care Fund	110,000	97,022	12,978	11.8%
Engineering Operating Grant Trust Fund	307,877	69,891	237,986	77.3%
Expendable Trust Fund	2,202,017	1,154,842	1,047,175	47.6%
Fire CUPA Fund	535,696	116,895	418,801	78.2%
Fire Development Services Fund	3,649,632	3,536,281	113,351	3.1%
Fire Operating Grant Trust Fund	5,374,842	5,181,816	193,026	3.6%
Gas Tax Fund	4,520,000	4,520,000	0	0.0%
Housing and Urban Development Fund	8,192,912	4,656,139	3,536,773	43.2%
Housing Authority Fund	511,389	206,378	305,011	59.6%
Housing Successor Agency Fund	1,012,590	773,197	239,393	23.6%
Library Donations Trust Fund	179,761	0	179,761	100.0%
Library Operating Grant Trust Fund	265,233	189,122	76,111	28.7%
Other City Departments Operating Grant Trust Fund	3,187,989	1,364,581	1,823,408	57.2%
Parks and Recreation Operating Grant Trust Fund	217,642	202,988	14,654	6.7%
Perpetual Care Fund	2,000	1,383	617	30.9%
Police Operating Grant Trust Fund	3,075,505	1,509,366	1,566,139	50.9%
Prefunded Plan Review Fund	663,296	210,484	452,812	68.3%
Public Donations Fund	750,658	96,947	653,711	87.1%
Public, Educational, and Governmental Fee Fund	1,169,152	239,108	930,044	79.5%
Road Maintenance Rehabilitation (SB1) Fund	4,301,915	4,301,915	0	0.0%
Traffic Mitigation Fee Fund	1,331,000	1,331,000	0	0.0%
Total	74,623,761	51,452,635	23,171,126	31.1%

Summary of Revenue and Expenditure Performance

Enterprise Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Fund	1,685,000	1,636,600	(48,400)	-2.9%
Convention Center Enterprise Fund	18,613,014	18,944,281	331,267	1.8%
Electric Grant Operating Trust Fund	48,805,885	44,810,028	(3,995,857)	-8.2%
Electric Utility Fund	781,232,591	855,427,726	74,195,135	9.5%
Sewer Utility Fund	47,089,803	56,923,275	9,833,472	20.9%
Solid Waste Fund	41,663,936	41,085,256	(578,680)	-1.4%
Water Recycling Fund	8,867,338	10,665,276	1,797,938	20.3%
Water Utility Fund	64,096,935	67,303,833	3,206,898	5.0%
Total	1,012,054,502	1,096,796,275	84,741,773	8.4%

Enterprise Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Fund	1,631,437	1,260,129	371,308	22.8%
Convention Center Enterprise Fund	21,246,789	18,172,903	3,073,886	14.5%
Electric Grant Operating Trust Fund	68,446,531	53,562,624	14,883,907	21.7%
Electric Utility Fund	727,565,807	711,355,817	16,209,990	2.2%
Sewer Utility Fund	51,283,080	51,521,318	(238,238)	-0.5%
Solid Waste Fund	45,007,255	44,973,654	33,601	0.1%
Water Recycling Fund	11,988,951	9,752,673	2,236,278	18.7%
Water Utility Fund	63,260,212	65,966,603	(2,706,391)	-4.3%
Total	990,430,062	956,565,721	33,864,341	3.4%

Summary of Revenue and Expenditure Performance

Internal Service Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Communication Acquisitions Fund	2,030,904	2,030,904	0	0.0%
Fleet Operations Fund	6,106,853	6,150,434	43,581	0.7%
Information Technology Services Fund	15,239,338	15,239,338	0	0.0%
Public Works Capital Projects Management Fund	4,373,674	4,373,674	0	0.0%
Special Liability Insurance Fund	9,587,895	11,628,910	2,041,015	21.3%
Vehicle Replacement Fund	5,670,176	5,814,258	144,082	2.5%
Workers' Compensation Fund	6,327,000	6,213,344	(113,656)	-1.8%
Total	49,335,840	51,450,862	2,115,022	4.3%

Internal Service Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Communication Acquisitions Fund	7,126,624	6,509,075	617,549	8.7%
Fleet Operations Fund	6,172,901	6,065,857	107,044	1.7%
Information Technology Services Fund	17,045,167	15,017,187	2,027,980	11.9%
Public Works Capital Projects Management Fund	5,355,980	5,031,877	324,103	6.1%
Special Liability Insurance Fund	12,230,306	10,602,353	1,627,953	13.3%
Unemployment Insurance Fund	135,000	93,437	41,563	30.8%
Vehicle Replacement Fund	10,822,302	8,911,820	1,910,482	17.7%
Workers' Compensation Fund	6,437,000	5,421,127	1,015,873	15.8%
Total	65,325,280	57,652,733	7,672,547	11.7%

Summary of Revenue and Expenditure Performance

Debt Service Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Electric Utility Debt Service Fund	157,939,115	160,948,721	3,009,606	1.9%
Public Facilities Financing Corporation Fund	1,407,940	1,442,122	34,182	2.4%
Sewer Utility Debt Service Fund	0	1,801	1,801	N/A
Total	159,347,055	162,392,644	3,045,589	1.9%

Debt Service Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Electric Utility Debt Service Fund	157,939,115	40,698,621	117,240,494	74.2%
Public Facilities Financing Corporation Fund	1,407,440	1,406,100	1,340	0.1%
Sewer Utility Debt Service Fund	3,303,762	3,301,012	2,750	0.1%
Total	162,650,317	45,405,733	117,244,584	72.1%

Summary of Revenue and Expenditure Performance

Other Agency Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Sports and Open Space Authority Fund	10,200	10,560	360	3.5%
Total	10,200	10,560	360	3.5%

Other Agency Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Sports and Open Space Authority Fund	14,769	13,737	1,032	7.0%
Total	14,769	13,737	1,032	7.0%

Summary of Revenue and Expenditure Performance

Capital Improvement Program Fund Revenue FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Capital Fund	4,689	4,689	0	0.0%
City Affordable Housing Capital Fund	0	3,662,403	3,662,403	N/A
Convention Center Capital Fund	2,700,000	2,700,000	0	0.0%
Electric Utility Capital Fund	251,364,736	129,782,882	(121,581,854)	-48.4%
Fire Department Capital Fund	1,506,700	1,506,700	0	0.0%
General Government Capital Fund	4,507,104	4,507,104	0	0.0%
Library Department Capital Fund	471,848	471,848	0	0.0%
Parks and Recreation Capital Fund	18,752,368	19,727,820	975,452	5.2%
Patrick Henry Drive Infrastructure Improvement Fund	4,266	4,266	0	0.0%
Public Buildings Capital Fund	3,519,049	3,519,049	0	0.0%
Related Santa Clara Developer Fund	795,344	505,344	(290,000)	-36.5%
Sewer Utility Capital Fund	12,606,124	17,971,106	5,364,982	42.6%
Solid Waste Capital Fund	1,288,000	1,044,153	(243,847)	-18.9%
Storm Drain Capital Fund	7,312,667	4,328,559	(2,984,108)	-40.8%
Street Lighting Capital Fund	10,365,000	10,365,837	837	0.0%
Streets and Highways Capital Fund	42,700,141	22,758,129	(19,942,012)	-46.7%
Tasman East Infrastructure Improvement Fund	3,734,932	217,682	(3,517,250)	-94.2%
Water Utility Capital Fund	3,995,000	4,025,684	30,684	0.8%
Total	365,627,968	227,103,255	(138,524,713)	-37.9%

Summary of Revenue and Expenditure Performance

Capital Improvement Program Fund Expenditures FY 2024/25 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Capital Fund	275,168	4,689	270,479	98.3%
Convention Center Capital Fund	4,423,150	1,866,520	2,556,630	57.8%
Electric Utility Capital Fund	437,245,920	169,598,407	267,647,513	61.2%
Fire Department Capital Fund	2,910,433	1,936,885	973,548	33.5%
General Government Capital Fund	14,783,958	4,110,871	10,673,087	72.2%
Library Department Capital Fund	737,118	83,958	653,160	88.6%
Parks and Recreation Capital Fund	44,500,483	5,814,356	38,686,127	86.9%
Public Buildings Capital Fund	10,820,080	4,999,215	5,820,865	53.8%
Recycled Water Capital Fund	400,000	11,214	388,786	97.2%
Related Santa Clara Developer Fund	1,209,164	1,128,794	80,370	6.6%
Sewer Utility Capital Fund	48,635,104	14,151,384	34,483,720	70.9%
Solid Waste Capital Fund	932,442	897,566	34,876	3.7%
Storm Drain Capital Fund	12,271,366	5,263,372	7,007,994	57.1%
Street Lighting Capital Fund	13,899,712	5,579,645	8,320,067	59.9%
Streets and Highways Capital Fund	97,050,850	36,642,422	60,408,428	62.2%
Tasman East Infrastructure Improvement Fund	2,856,408	27,793	2,828,615	99.0%
Water Utility Capital Fund	11,810,617	7,704,661	4,105,956	34.8%
Total	704,761,973	259,821,752	444,940,221	63.1%