

Santa Clara Stadium Authority

2025/26 Operating Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance - Discretionary Fund Reserve	\$ (134,548)		This action decreases the Beginning Fund Balances for Discretionary Fund Reserve from \$849,323 to \$714,775 as a result of FY 2024/25 year-end actuals reconciliation.
Beginning Fund Balance - Operating Reserve	\$ (136)		This action decreases the Beginning Fund Balances for Operating Reserve from \$26,878,464 to \$26,878,328 as a result of FY 2024/25 year-end actuals reconciliation.
Beginning Fund Balance – Renovation/Demolition Reserve	\$ 544,908		This action increases the Beginning Fund Balances Renovation/Demolition Reserve from \$43,226,735 to \$43,771,643 as a result of FY 2024/25 year-end actuals reconciliation.
Beginning Fund Balance - Stadium Funding Trust Reserve	\$ (1,851,998)		This action decreases the Beginning Fund Balance for Stadium Funding Trust Reserve from \$5,750,512 to \$3,898,514 as a result of FY 2024/25 year-end actuals reconciliation.
Beginning Fund Balance – Unrestricted	\$ 4,509,177		This action increases the Beginning Fund Balance – Unrestricted from \$10,134,099 to \$14,643,276 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance - Discretionary Fund Reserve		\$ (134,548)	This action decreases the Ending Fund Balances for Discretionary Fund Reserve from \$1,180,323 to \$1,045,755 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance – Operating Reserve		\$ (136)	This action decreases the Ending Fund Balances for Operating Reserve from \$27,684,464 to \$27,684,328 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance – Renovation/Demolition Reserve		\$ 544,908	This action increases the Ending Fund Balance Renovation/Demolition Reserve from \$49,169,735 to \$49,714,643 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance – Stadium Funding Trust Reserve		\$ (1,851,998)	This action decreases the Ending Fund Balance for Stadium Funding Trust Reserve from \$9,456,000 to \$7,604,002 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance – Unrestricted		\$ 4,509,177	This action increases the Ending Fund Balance – Unrestricted from \$4,721,611 to \$9,230,788 as a result of FY 2024/25 year-end actuals reconciliation.
Total \$	3,067,403 \$	3,067,403	

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2025/26 Debt Service Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance - Debt Service Reserve	\$ (114,880)		This action decreases the Beginning Fund Balance from \$8,820,980 to \$8,706,100 as a result of FY 2024/25 year-end actuals reconciliation.
Ending Fund Balance - Debt Service Reserve		\$ (114,880)	This action decreases the Ending Fund Balance from \$9,426,980 to \$9,312,100 as a result of FY 2024/25 year-end actuals reconciliation.
Total \$	(114,880) \$	(114,880)	

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2025/26 CIP Budget Adjustment

Line Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance	\$ 1,205,387		This action increases the Beginning Fund Balance from \$16,072,834 to \$17,278,221 as a result of FY 2024/25 year-end actuals reconciliation.
Other Revenue	\$ 797,607		This action increases the CIP Budget for Other Revenues by \$797,607 (from \$0 to \$797,607) for the reimbursement from StadCo for its share of the Levi's Naming Rights Signage Refurbishment project.
Levi's Naming Rights Signage Refurbishment (2022/23 Carryover)	\$	853,207	This action increases the Capital Expenditure Budget by \$853,207 which includes \$797,607 for reimbursable construction costs and \$55,600 project carryover based on actual FY 2024/25 expenditures (from \$1,624,551 to \$2,477,758). The revised FY 2025/26 project budget is \$2,477,758.
Lighting Systems - Fixture Replacement of Major Outdoor Lighting / LED Retrofit / Sports Lighting	\$	1,965,726	Based on actual FY 2024/25 expenditures, this action increases the project carryover by \$1,965,726 (from \$2,665,655 to \$4,631,381). The revised FY 2025/26 project budget is \$4,631,381.
LED Retrofit Project - Phase 1	\$	(36,145)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$36,145 (from \$131,250 to \$95,105). The revised FY 2025/26 project budget is \$95,105.
Broadcast Booth Window System Replacement	\$	(17,470)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$17,470 (from \$157,500 to \$140,030). The revised FY 2025/26 project budget is \$140,030.
Stormwater System Assessment and Replacements	\$	(66,075)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$66,075 (from \$210,000 to \$143,925). The revised FY 2025/26 project budget is \$143,925.
Aesthetic Improvements - Premium Areas / Special Event Spaces (2022/23 Carryover)	\$	(49,379)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$49,379 (from \$192,110 to \$142,731). The revised FY 2025/26 project budget is \$143,731.
Project and Construction Management Firm (2023/24 Carryover)	\$	(43,145)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$43,145 (from \$160,520 to \$117,375). The revised FY 2025/26 project budget is \$117,375.
Women's Locker Room (2019/20 Carryover)	\$	61,957	Due to a change order issued after the FY2025/26 budgeting process, this action is to carry over \$61,957 in unspent funds from FY 2024/25 (increasing the project budget from \$0 to \$61,957). The revised FY 2025/26 project budget is \$61,957.
General Areas / Coatings Main Deck (2021/22 Carryover)	\$	306,560	Based on actual FY 2024/25 expenditures, this action is to carry over \$306,560 in unspent funds from FY 2024/25 (increasing the project budget from \$0 to \$306,560). The revised FY 2025/26 project budget is \$306,560.

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Line Item	Source of Funds	Use of Funds	Explanation
Plumbing - Boilers (2023/24 Carryover)	\$	(116,857)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$116,857 (from \$946,764 to \$829,907) . The revised FY 2025/26 project budget is \$829,907.
Main Kitchen Equipment (2016/17 Carryover)	\$	1,856	Based on actual FY 2024/25 expenditures, this action increases the project carryover by \$1,856 (from \$275,423 to \$277,279). The revised FY 2025/26 project budget is \$277,279.
Replace Furniture for BNY Field Clubs, United, Levi's 501 & Yahoo clubs and Special Event spaces (2019/20 Carryover)	\$	(5,129)	Based on actual FY 2024/25 expenditures, this action decreases the project carryover by \$5,129 (from \$80,241 to \$75,112). The revised FY 2025/26 project budget is \$75,112.
Security General Allowance (2023/24 Carryover)	\$	29,538	Based on actual FY 2024/25 expenditures, this action increases the project carryover by \$29,538 (from \$302,362 to \$331,900). The revised FY 2025/26 project budget is \$331,900.
Radio Batteries	\$	30,000	This project would replace 168 batteries for stadium radios. The current batteries have extended beyond their usable lifespan. The radio batteries are included in the CapEx 5 Year Forecast under FY 2026/27 in the amount of \$15,500; however, they require replacement ahead of their initial projected end of life. The estimated cost in the CapEx 5 Year Forecast was based on actual costs from 2020 and the pricing has since increased.
Radio Batteries/Chargers	\$	7,500	Santa Clara Police Department (SCPD) officers have received updated radios that are not compatible with stadium radios. This project would procure 20 backup batteries for the SCPD radios and two chargers for the backup batteries. The battery portion of this project was included in the FY 2026/27 radio battery replacement project that was included in the CapEx 5 Year Forecast described above.
Body Worn Camera Storage	\$	30,000	This project would install a docking station in the police briefing room at the stadium for Body Worn Cameras (BWCs) utilized by officers assigned to the stadium. Currently, these BWCs are stored at the Police Department and there are operational inefficiencies associated with transporting the BWCs to and from the stadium before and after each event for usage, charging, and uploading evidence. The on-site docking station provides for cost savings in staff time that exceed the cost of the project.
Livescan Equipment	\$	15,000	This project will procure a new monitor and hardware for fingerprinting equipment at the stadium temporary holding facility. This system is necessary to be compatible with the Santa Clara County's updated booking system.

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Line Item	Source of Funds	Use of Funds	Explanation
Credentialing Equipment		\$ 17,000	This project will procure two new credentialing printers, one to be placed at the police station and another at the stadium. Due to recent changes in the credentialing process, SCPD require credentialing printers that have the ability to print credentials.
Ending Fund Balance		\$ (981,150)	This change to the Ending Fund Balance offsets the recommended actions above.
Total \$	2,002,994	\$ 2,002,994	