

FY 2025/26 Budget Amendments

Downtown Parking Maintenance District Fund (025)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer to Public Buildings Capital Fund		180,000	This action establishes a transfer to the Public Buildings Capital Fund to establish the Public Facilities Paid Parking project to fund a paid parking study for Franklin Square. This transfer will be supported by a reduction to the Unrestricted Ending Fund Balance, which is comprised entirely of the City's General Fund dollars that were contributed to the Downtown Parking Maintenance District Fund in prior years for maintenance activities and will not be funded by property owner contributions (five affirmative Council votes required for the use of unused balances) .
Unrestricted Ending Fund Balance		(180,000)	This action decreases the Ending Fund Balance to offset the recommended action above (five affirmative Council votes required for the use of unused balances) .
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Public Buildings Capital Fund (538)

Department/Item	Source of Funds	Use of Funds	Explanation
Transfer from Downtown Parking Maintenance District Fund / Public Facilities Paid Parking (New Project)	180,000	180,000	At the March 25, 2024, and April 3, 2024, City Council Priority Setting Sessions, City Council directed staff to investigate paid parking options for the City-owned parking lots at Franklin Square. This action establishes the Public Facilities Paid Parking project in the amount of \$180,000 for the parking study, funded by a transfer from the Downtown Parking Maintenance District Fund Unrestricted Ending Fund Balance; this fund balance was generated from unspent General Fund contributions for maintenance activities in prior years (five affirmative Council votes required to appropriate additional revenue) .
	180,000	180,000	