

FY 2026/27 Budget Amendments

General Fund (001)

Department/Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance - Reserve for Future Uses / Reserve for Future Uses	20,000,000	20,000,000	This action carries over the Reserve for Future Uses budgeted in FY 2025/26 and establishes the reserve in FY 2026/27. There is an item on the 6/23/26 City Council Agenda (RTC 26-663) to discuss the potential uses of these funds (five affirmative Council votes required for the use of unused balances) .
Unrestricted Beginning Fund Balance / Non-Departmental	500,000	500,000	This action carries over sponsorship funding received in FY 2025/26 and appropriates it to Non-Departmental for the "Where the Mission Meets the Moment" campaign (five affirmative Council votes required for the use of unused balances) .
	20,500,000	20,500,000	

Electric Utility Capital Fund (591)

Department/Item	Source of Funds	Use of Funds	Explanation
Other Revenue (Developer Contributions) / Central Expressway and Walsh Ave Transmission Line Clearance Project	1,863,750	1,863,750	This action increases the Other Revenue estimate to recognize Developer Contributions and establishes the Central Expy and Walsh Ave Transmission Line Clearance project. A customer is installing a pedestrian bridge which, due to required electrical clearances, will require the installation of two new poles and other improvements to raise the 60 kV transmission line clearance adjacent to the San Tomas Aquino Creek Trail between Central Expressway and Walsh Ave. Silicon Valley Power (SVP) will provide engineering, construction, and material support for the project and all costs will be paid for by the customer as outlined in a deposit agreement (five affirmative Council votes required to appropriate additional revenue) .
	1,863,750	1,863,750	

Parks and Recreation Capital Fund (532)

Department/Item	Source of Funds	Use of Funds	Explanation
Beginning Fund Balance / Earl Carmichael Park Snack Shack Rehabilitation Project	290,661	290,661	This action carries over funding for the Earl Carmichael Park Snack Shack Rehabilitation project. The project will utilize insurance proceeds received in FY 2025/26 to fund the design, repair, and rehabilitation of the facility, with the goal of restoring the building to a safe, functional, and usable condition (five affirmative Council votes required for the use of unused balances) .
	290,661	290,661	