

Summary of Revenue and Expenditure Performance

General Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
General Fund	283,535,717	296,883,329	13,347,612	4.7%
Total	283,535,717	296,883,329	13,347,612	4.7%

General Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
General Fund	302,182,229	291,963,386	10,218,843	3.4%
Total	302,182,229	291,963,386	10,218,843	3.4%

Summary of Revenue and Expenditure Performance

Special Revenue Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Bridge Maintenance District #2 Fund	80,000	116,242	36,242	45.3%
Building Development Services Fund	15,611,000	16,348,944	737,944	4.7%
Building Special Programs and Training Fund	44,995	58,668	13,673	30.4%
City Affordable Housing Fund	11,235,573	10,992,691	(242,882)	-2.2%
Community Facilities District No. 2019-1 (Lawrence Station) Fund	377,955	374,769	(3,186)	-0.8%
Convention Center Maintenance District Fund	2,167,123	2,179,340	12,217	0.6%
Developer Traffic Payments Fund	0	260,410	260,410	N/A
Downtown Parking Maintenance District Fund	151,230	152,456	1,226	0.8%
Endowment Care Fund	156,500	239,704	83,204	53.2%
Engineering Operating Grant Trust Fund	1,190,981	1,024,894	(166,087)	-13.9%
Expendable Trust Fund	114,597	276,855	162,258	141.6%
Fire Development Services Fund	5,054,432	5,610,942	556,510	11.0%
Fire Operating Grant Trust Fund	4,789,383	2,397,375	(2,392,008)	-49.9%
Gas Tax Fund	4,247,880	4,732,322	484,442	11.4%
Housing and Urban Development Fund	5,725,159	1,256,750	(4,468,409)	-78.0%
Housing Authority Fund	252,495	400,332	147,837	58.6%
Housing Successor Agency Fund	1,306,326	955,572	(350,754)	-26.9%
Library Donations Trust Fund	0	3	3	N/A
Library Operating Grant Trust Fund	179,325	179,325	0	0.0%
Other City Departments Operating Grant Trust Fund	1,950,000	1,950,000	0	0.0%
Parks and Recreation Operating Grant Trust Fund	226,515	193,710	(32,805)	-14.5%
Perpetual Care Fund	970	762	(208)	-21.4%
Police Operating Grant Trust Fund	543,491	872,944	329,453	60.6%
Prefunded Plan Review Fund	62,000	67,000	5,000	8.1%
Public Donations Fund	14,620	208,926	194,306	1329.0%
Public, Educational, and Governmental Fee Fund	200,000	203,494	3,494	1.7%
Road Maintenance Rehabilitation (SB1) Fund	2,550,000	3,475,374	925,374	36.3%
Traffic Mitigation Fee Fund	1,150,000	141,763	(1,008,237)	-87.7%
Total	59,382,550	54,671,567	(4,710,983)	-7.9%

Summary of Revenue and Expenditure Performance

Special Revenue Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Bridge Maintenance District #2 Fund	80,000	80,000	0	0.0%
Building Development Services Fund	18,282,786	16,213,778	2,069,008	11.3%
Building Special Programs and Training Fund	44,995	32,451	12,544	27.9%
City Affordable Housing Fund	15,379,987	3,761,259	11,618,728	75.5%
Community Facilities District No. 2019-1 (Lawrence Station) Fund	586,448	209,353	377,095	64.3%
Convention Center Maintenance District Fund	2,014,220	1,671,503	342,717	17.0%
Developer Traffic Payments Fund	3,301,046	3,301,046	0	0.0%
Downtown Parking Maintenance District Fund	136,990	74,186	62,804	45.8%
Endowment Care Fund	56,500	48,857	7,643	13.5%
Engineering Operating Grant Trust Fund	735,372	477,496	257,876	35.1%
Expendable Trust Fund	1,604,271	170,708	1,433,563	89.4%
Fire Development Services Fund	3,380,927	3,118,129	262,798	7.8%
Fire Operating Grant Trust Fund	4,382,044	3,605,267	776,777	17.7%
Gas Tax Fund	4,650,000	4,650,000	0	0.0%
Housing and Urban Development Fund	6,686,032	1,968,613	4,717,419	70.6%
Housing Authority Fund	4,043,028	3,672,783	370,245	9.2%
Housing Successor Agency Fund	1,216,887	739,588	477,299	39.2%
Library Donations Trust Fund	179,758	0	179,758	100.0%
Library Operating Grant Trust Fund	262,645	184,802	77,843	29.6%
Other City Departments Operating Grant Trust Fund	2,007,600	199,465	1,808,135	90.1%
Parks and Recreation Operating Grant Trust Fund	217,672	210,777	6,895	3.2%
Perpetual Care Fund	970	762	208	21.4%
Police Operating Grant Trust Fund	2,520,627	728,078	1,792,549	71.1%
Prefunded Plan Review Fund	542,755	145,586	397,169	73.2%
Public Donations Fund	590,113	42,993	547,120	92.7%
Public, Educational, and Governmental Fee Fund	1,106,876	287,514	819,362	74.0%
Road Maintenance Rehabilitation (SB1) Fund	2,500,000	2,500,000	0	0.0%
Traffic Mitigation Fee Fund	1,883,910	1,883,910	0	0.0%
Total	78,394,459	49,978,904	28,415,555	36.2%

Summary of Revenue and Expenditure Performance

Enterprise Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Fund	1,603,470	1,429,415	(174,055)	-10.9%
Convention Center Enterprise Fund	15,663,770	19,745,509	4,081,739	26.1%
Electric Grant Operating Trust Fund	37,842,234	47,915,046	10,072,812	26.6%
Electric Utility Fund	724,767,499	732,566,145	7,798,646	1.1%
Sewer Utility Fund	44,250,825	49,186,253	4,935,428	11.2%
Solid Waste Fund	39,964,423	39,336,750	(627,673)	-1.6%
Water Recycling Fund	7,668,868	8,250,836	581,968	7.6%
Water Utility Fund	60,726,490	58,184,794	(2,541,696)	-4.2%
Total	932,487,579	956,614,748	24,127,169	2.6%

Enterprise Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Fund	1,535,171	990,668	544,503	35.5%
Convention Center Enterprise Fund	16,543,037	17,591,461	(1,048,424)	-6.3%
Electric Grant Operating Trust Fund	42,917,231	29,190,008	13,727,223	32.0%
Electric Utility Fund	674,794,066	639,969,481	34,824,585	5.2%
Sewer Utility Fund	36,917,439	36,933,557	(16,118)	0.0%
Solid Waste Fund	44,122,353	39,629,375	4,492,978	10.2%
Water Recycling Fund	9,443,724	7,369,483	2,074,241	22.0%
Water Utility Fund	56,808,405	56,039,863	768,542	1.4%
Total	883,081,426	827,713,896	55,367,530	6.3%

Summary of Revenue and Expenditure Performance

Internal Service Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Communication Acquisitions Fund	7,208,232	6,245,232	(963,000)	-13.4%
Fleet Operations Fund	5,460,601	5,503,191	42,590	0.8%
Information Technology Services Fund	13,094,932	13,108,553	13,621	0.1%
Public Works Capital Projects Management Fund	4,111,656	4,113,199	1,543	0.0%
Special Liability Insurance Fund	6,195,000	6,210,606	15,606	0.3%
Vehicle Replacement Fund	6,526,863	6,234,381	(292,482)	-4.5%
Workers' Compensation Fund	6,097,000	6,290,973	193,973	3.2%
Total	48,694,284	47,706,135	(988,149)	-2.0%

Internal Service Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Communication Acquisitions Fund	7,970,232	6,370,551	1,599,681	20.1%
Fleet Operations Fund	6,125,143	5,754,398	370,745	6.1%
Information Technology Services Fund	15,257,475	14,096,481	1,160,994	7.6%
Public Works Capital Projects Management Fund	5,150,485	4,953,699	196,786	3.8%
Special Liability Insurance Fund	6,397,962	5,500,281	897,681	14.0%
Unemployment Insurance Fund	105,000	54,056	50,944	48.5%
Vehicle Replacement Fund	9,596,211	8,923,097	673,114	7.0%
Workers' Compensation Fund	6,097,000	5,838,003	258,997	4.2%
Total	56,699,508	51,490,566	5,208,942	9.2%

Summary of Revenue and Expenditure Performance

Debt Service Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Electric Utility Debt Service Fund	17,602,042	17,612,099	10,057	0.1%
Public Facilities Financing Corporation Fund	1,402,940	1,442,378	39,438	2.8%
Sewer Utility Debt Service Fund	35,000,000	35,976,738	976,738	2.8%
Total	54,004,982	55,031,215	1,026,233	1.9%

Debt Service Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Electric Utility Debt Service Fund	17,602,042	17,599,767	2,275	0.0%
Public Facilities Financing Corporation Fund	1,402,440	1,402,385	55	0.0%
Sewer Utility Debt Service Fund	33,285,418	33,498,216	(212,798)	-0.6%
Total	52,289,900	52,500,368	(210,468)	-0.4%

Summary of Revenue and Expenditure Performance

Other Agency Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
Sports and Open Space Authority Fund	16,500	16,658	158	1.0%
Total	16,500	16,658	158	1.0%

Other Agency Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Sports and Open Space Authority Fund	15,255	13,067	2,188	14.3%
Total	15,255	13,067	2,188	14.3%

Summary of Revenue and Expenditure Performance

Capital Improvement Program Fund Revenue FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Revenue	Variance Favorable/ (Unfavorable)	Percent Variance
City Affordable Housing Capital Fund	0	47,218	47,218	N/A
Convention Center Capital Fund	421,032	421,032	0	0.0%
Electric Utility Capital Fund	123,595,499	110,960,995	(12,634,504)	-10.2%
Fire Department Capital Fund	627,374	627,374	0	0.0%
General Government Capital Fund	3,686,021	3,686,021	0	0.0%
Parks and Recreation Capital Fund	7,491,738	4,717,865	(2,773,873)	-37.0%
Patrick Henry Drive Infrastructure Improvement Fund	71,281	0	(71,281)	-100.0%
Public Buildings Capital Fund	2,656,819	2,656,673	(146)	0.0%
Related Santa Clara Developer Fund	2,685,319	2,192,096	(493,223)	-18.4%
Sewer Utility Capital Fund	13,980,488	16,506,801	2,526,313	18.1%
Solid Waste Capital Fund	1,619,000	1,616,466	(2,534)	-0.2%
Storm Drain Capital Fund	6,404,740	3,083,905	(3,320,835)	-51.8%
Street Lighting Capital Fund	125,000	125,441	441	0.4%
Streets and Highways Capital Fund	51,656,663	32,159,641	(19,497,022)	-37.7%
Tasman East Infrastructure Improvement Fund	0	9,184	9,184	N/A
Water Utility Capital Fund	218,118	273,723	55,605	25.5%
Total	215,239,092	179,084,435	(36,154,657)	-16.8%

Summary of Revenue and Expenditure Performance

Capital Improvement Program Fund Expenditures FY 2023/24 Final Budget vs. Actual by Fund

Fund Description	Final Budget	Actual Expenditures/ Encumbrances	Variance Favorable/ (Unfavorable)	Percent Variance
Cemetery Capital Fund	276,479	23,835	252,644	91.4%
City Affordable Housing Capital Fund	6,544,484	6,544,484	0	0.0%
Convention Center Capital Fund	2,562,787	839,637	1,723,150	67.2%
Electric Utility Capital Fund	283,169,216	101,774,909	181,394,307	64.1%
Fire Department Capital Fund	1,934,297	1,384,002	550,295	28.4%
General Government Capital Fund	12,205,075	3,530,806	8,674,269	71.1%
Library Department Capital Fund	301,104	39,914	261,190	86.7%
Parks and Recreation Capital Fund	41,032,617	18,164,202	22,868,415	55.7%
Patrick Henry Drive Infrastructure Improvement Fund	71,281	4,266	67,015	94.0%
Public Buildings Capital Fund	8,988,133	5,700,074	3,288,059	36.6%
Recycled Water Capital Fund	218,118	196,318	21,800	10.0%
Related Santa Clara Developer Fund	1,500,691	987,640	513,051	34.2%
Sewer Utility Capital Fund	48,537,608	24,315,118	24,222,490	49.9%
Solid Waste Capital Fund	1,404,841	1,380,272	24,569	1.7%
Storm Drain Capital Fund	11,155,755	4,497,346	6,658,409	59.7%
Street Lighting Capital Fund	3,666,539	142,222	3,524,317	96.1%
Streets and Highways Capital Fund	96,185,958	49,719,896	46,466,062	48.3%
Tasman East Infrastructure Improvement Fund	1,450,475	26,260	1,424,215	98.2%
Water Utility Capital Fund	13,175,196	7,582,427	5,592,769	42.4%
Total	534,380,654	226,853,628	307,527,026	57.5%