



Independent Auditor Presentation
Single Audit
For the Fiscal Year Ended June 30, 2024

Audit Committee

March 17, 2025

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Partner

What is a Single Audit?

- ▶ Ensures a recipient of *federal funds* is in compliance with the federal program's requirements for how the money can be used.
- ▶ Each federal granting agency outlines specific items it feels are important for recipients to meet to ensure the successful management of the program and alignment with the legislative intent of the program.
- ▶ *One* overall audit, rather than individual audits by each granting agency (source of federal funding)
- ▶ Required when federal grant expenditures exceed \$750k in one year across *all* programs

Uniform Guidance - The overall rules

Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards

▼ Subpart A Acronyms and Definitions

▼ Acronyms

§ 200.0 Acronyms.

§ 200.1 Definitions.

▶ Subpart B General Provisions

▶ Subpart C Pre-Federal Award Requirements and Contents of Federal Awards

▶ Subpart D Post Federal Award Requirements

▶ Subpart E Cost Principles

▶ Subpart F Audit Requirements

Uniform Guidance - The overall rules

- **Auditee's responsibility (UG 200.508)**

- Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with §200.510

- ✓ Does it conform to 2 CFR Section 200.510?

- ✓ Are all programs identified by the Assistance Listing (AL) #?

- ✓ Identify Direct or Indirect Programs

- If it's an indirect award, has the pass-through entity and the pass-through number been identified and included?

- ✓ Identify Cluster Programs



Were expenditures in accordance with grant limitations and for allowable activities?



Was reporting accurate and timely?



Were procurement standards followed?



Were subrecipients monitored for the same?

Single Audit - Overall Objectives

- ▶ The City expended \$6.872 million across 13 programs
 - Schedule of Expenditures of Federal Awards (SEFA)
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Single Audit

Single Audit - Major Programs

- ▶ Two Tested Programs (Major Programs)
 - 97.036 - Disaster Grants - Public Assistance
 - 97.083 - Staffing for Adequate Fire and Emergency Response Grant (SAFER)

Results of Single Audit

- ▶ Current Year -
 - ▶ no federal award compliance findings

- ▶ Prior Year -
 - CDBG Program - Compliance with Timely Spending Requirements
 - Current Status included in the Separate Summary Status of Prior Year Audit Findings (SSPAF)

Single Audit Report

- ▶ Audit was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States of America.
- ▶ Includes Two Audit Opinions
 - ▶ Internal Control Over Financial Reporting and on Compliance and Other Matters
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 - ▶ Compliance for Each Major Program and on Internal Control Over Compliance
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QUESTIONS?



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