

FY 2023/24 Budget Amendments

Electric Utility Capital Fund (591)

Department/Item	Source of Funds	Use of Funds	Explanation
Transmission System Reinforcement		3,500,000	Increases the Transmission System Reinforcement project budget for a recent settlement related to an easement acquisition of \$2.8 million for the South Loop. The remaining amount will cover closing costs and future close out items that are expected during FY 2023/24 (five affirmative Council votes required for the use of unused balances) .
Unrestricted Ending Fund Balance		(3,500,000)	Decreases the Unrestricted Ending Fund balance to offset the action above (five affirmative Council votes required for the use of unused balances) .
	-	-	

Vehicle Replacement Fund (050)

Department/Item	Source of Funds	Use of Funds	Explanation
Capital Outlay		55,000	Increases the Capital Outlay budget to cover price increases for six electric vehicle trucks for Public Works, SVP, and Finance. These replacements were budgeted as part of the replacement schedule and will replace gasoline powered vehicles. The price increases are covered by the Greenhouse Gas program in the Electric Operating Grant Trust Fund which was already budgeted as part of the \$1.5 million transfer in as part of the Adopted Budget (five affirmative Council votes required for the use of unused balances) .
Unrestricted Ending Fund Balance		(55,000)	Decreases the Unrestricted Ending Fund balance to offset the action above (five affirmative Council votes required for the use of unused balances) .
	-	-	