



Table 1:

FY 2023/24 and FY 2024/25 Proposed Budget			
Fund Type	FY 2022/23 Adopted Budget	FY 2023/24 Proposed Budget	FY 2024/25 Proposed Budget
General Fund	\$272,355,355	\$281,795,558	\$287,458,968
Special Revenue Funds	28,469,289	48,639,709	37,111,226
Enterprise Funds	815,864,620	872,344,414	968,035,945
Internal Service Funds	42,429,153	39,606,414	41,304,602
Debt/Other	19,846,647	374,983,049	40,658,134
Less (Transfers, Contributions, and Reserves)*	(203,142,482)	(515,319,491)	(247,455,561)
Subtotal Operating Budget	\$975,822,582	\$1,102,049,653	\$1,127,113,314
Capital Funds	\$357,380,666	\$657,486,151	\$108,385,754
Less (Transfers, Contributions, and Reserves)*	(1,454,000)	(3,188,205)	(1,454,000)
Subtotal Capital Budget	\$355,926,666	\$654,297,946	\$106,931,754
Total Budget	\$1,331,749,248	\$1,756,347,599	\$1,234,045,068

* Adjusts for transfers, contributions, and reserves to avoid double counting of the same funds (e.g., internal service funds are excluded)



Table 2:

FY 2023/24 and FY 2024/25 Biennial Operating Budget General Fund Balancing (\$ in millions)			
	FY 2023/24	FY 2024/25	Ongoing
Forecast Shortfall	(\$8.0 M)	(\$8.9 M)	(\$11.4 M)
Increased Revenues			
- Increase TOT Rate (phased 2%)	0.9	1.7	3.4
- Fee Adjustments	0.5	0.8	0.8
- One-Time Revenues	0.2	0.0	0.0
Total Revenue Solutions	1.6	2.5	4.2
Expenditure Reductions			
- Fire SAFER Grant	1.0	3.1	0.0
- Police Vacancy Savings	1.6	1.7	0.0
- Other Departmental Proposals	2.7	2.7	2.0
Total Expenditure Solutions	5.3	7.5	2.0
Use of Reserves			
- Budget Balancing Reserve	1.1	(1.1)	0.0
Total Use of Reserves	1.1	(1.1)	0.0
Future Unidentified Solutions			5.2
General Fund Balancing Total	\$8.0 M	\$8.9 M	\$11.4 M