

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CLARA, CALIFORNIA, AMENDING CITY RATE SCHEDULES FOR ELECTRIC UTILITY SERVICE TO INCREASE ELECTRIC RATES AND CHARGES IN EACH RATE SCHEDULE BY EIGHT PERCENT (8.0%) BEGINNING JANUARY 1, 2023 (BILL CYCLE 728)

BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, Chapter 13.05 of the Santa Clara City Code ("Code"), which is entitled Operation of an Electric Utility, provides that all electric energy and power furnished to customers of the Electric Department of the City of Santa Clara, California, doing business as Silicon Valley Power, shall be supplied and charged to such customers, and paid for by such customers in accordance with certain electric rate schedules, tariffs and rules and regulations adopted and amended from time to time by the City Council;

WHEREAS, Section 13.05.040 of the Code further states that the City Council may, by resolution, review, revise, adopt and/or promulgate new or amended rate schedules and regulations concerning the operation or administration of the Electric Utility from time to time as it deems necessary for the administration or implementation of the intent of Chapter 13.05;

WHEREAS, the Electric Department presented a Report To Council to the City Council at its regularly scheduled meeting on December 6, 2022, to amend the City of Santa Clara Electric Rate Schedules ("Rate Schedules");

WHEREAS, the City Council reviewed the recommendations contained in the Report to Council, which include the recommendation to the City Council to amend the Rate Schedules for utility service to increase electric rates and charges in such Rate Schedules by eight percent (8.0%) beginning January 1, 2023.

WHEREAS, these proposed increases are necessary to enable the Electric Department to (1) offset, among other things, (a) increased transmission costs; (b) additional environmental and reliability requirements; and (c) transmission and distribution systems upgrade costs; and (2)

maintain the Rate Stabilization Fund at the target level; and

WHEREAS, the City Council has considered the evidence and concurs with the findings as set forth hereinabove.

NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS

FOLLOWS:

1. That the findings as set forth herein are hereby adopted by the City Council of the City of Santa Clara.

2. That the Rate Schedules, which are attached to this Resolution and incorporated by reference, are amended to include and memorialize the changes as presented by City Staff to the City Council during its regularly scheduled meeting on December 6, 2022, to increase electric rates and charges in each Rate Schedule by eight percent (8.0%) beginning January 1, 2023 (Bill Cycle 728).

3. That the amended Rate Schedules attached to this Resolution are hereby approved and adopted by the City Council and said Rate Schedules shall become effective January 1, 2023.

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4. That a true and correct copy of the Resolution, including amended Rate Schedules, shall be kept on file in the Office of the City Clerk and in the Billing Division of the City Finance Department at all times while the rates are effective and, until further amended or replaced, shall be open to public investigation and inspection during the regular business hours of such offices.

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5. Effective date. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING THEREOF HELD ON THE 6TH DAY OF DECEMBER 2022, BY THE FOLLOWING VOTE:

AYES: COUNCILORS:

NOES: COUNCILORS:

ABSENT: COUNCILORS:

ABSTAINED: COUNCILORS:

ATTEST: _____
NORA PIMENTEL, MMC
ASSISTANT CITY CLERK
CITY OF SANTA CLARA

Attachments incorporated by reference:

1. Rate Schedules for Electric Services to be Effective January 1, 2023