

FY 2021/22 Budget Amendments

Electric Utility Fund (091)

| Item | Source of Funds | Use of Funds | Explanation |
|----------------------------------|-------------------|-------------------|--|
| Charges for Services | 12,024,047 | | This action recognizes additional revenue from Charges for Services to help offset the higher expenditure costs (five affirmative Council votes required to appropriate additional revenue) . |
| Wholesale Revenue | 6,375,029 | | This action recognizes additional revenue from Wholesale Revenue to help offset the higher expenditure costs (five affirmative Council votes required to appropriate additional revenue) . |
| Resource and Production | | 46,742,143 | This action increases the Resource and Production expense budget due to higher than anticipated costs for purchased power. SVP had higher than anticipated sales that required additional market purchases. These market purchases incurred high rates due to an increase of natural gas prices which were two to three times higher than natural gas prices in 2021. Additionally, Transmission Access Charges (TAC) rates from PG&E increased by 31.3% for Low Voltage (LV) and 29.2% for High Voltage. SVP incurs TAC for all power not generated from an SVP asset. These two factors will continue to be the main drivers increasing resource and production costs for FY 2022/23. The FY 2022/23 Resource and Production budget factored in some higher costs. SVP will monitor spend throughout the year and will come forward for budgetary actions as necessary (five affirmative Council votes required for the use of unused balances) . |
| Unrestricted Ending Fund Balance | | (28,343,067) | This action decreases the unrestricted ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances) . |
| | 18,399,076 | 18,399,076 | |

FY 2021/22 Budget Amendments

Endowment Care Fund (077)

| Item | Source of Funds | Use of Funds | Explanation |
|---|-----------------|--------------|---|
| Interest Earnings / Transfer to Cemetery Fund | 1,663 | 1,663 | This action recognizes additional interest earnings in the Endowment Care Fund and increases the transfer of these earnings to the Cemetery Fund. Because interest earnings exceeded the budget, the transfer to the Cemetery Fund also exceeded the budget. This action accounts for the additional transfer of interest earnings (five affirmative Council votes required to appropriate additional revenue) . |
| | 1,663 | 1,663 | |

Expendable Trust Fund (079)

| Item | Source of Funds | Use of Funds | Explanation |
|--|-----------------|--------------|--|
| Revenue from Other Agencies / Information Technology - SVACA Billing | 19,346 | 19,346 | This action increases the Revenue from Other Agencies estimate and appropriates the funding to the Information Technology Department. This funding is related to reimbursements received from the Silicon Valley Animal Control Association (SVACA) for services provided by the City (five affirmative Council votes required to appropriate additional revenue) . |
| Revenue from Other Agencies / Department of Public Works - SVACA Billing | 35,860 | 35,860 | This action increases the Revenue from Other Agencies estimate and appropriates the funding to the Department of Public Works. This funding is related to reimbursements received from the Silicon Valley Animal Control Association (SVACA) for services provided by the City (five affirmative Council votes required to appropriate additional revenue) . |
| | 55,206 | 55,206 | |

FY 2021/22 Budget Amendments

Fire Operating Grant Trust Fund (178)

| Item | Source of Funds | Use of Funds | Explanation |
|---|-----------------|--------------|---|
| Revenue from Other Agencies/State Homeland Security Grant Program FY20/21 | 1,808 | 1,808 | This action increases the Revenue from Other Agencies estimate and appropriates the funding to the State Homeland Security FY 2020/21 Grant. This grant reimburses the All-Hazards Coordinator activity expenditures which support the County of Santa Clara Office of Emergency Services. These funds had not been budgeted in FY 2021/22 (five affirmative Council votes required to appropriate additional revenue) . |
| Revenue from Other Agencies/Urban Search & Rescue Team Training Reimbursement | 1 | 1 | This action recognizes revenue and increases the Urban Search and Rescue Team budget by \$1 based on actual expenditures that exceeded the budget (five affirmative Council votes required to appropriate additional revenue) . |
| | <u>1,809</u> | <u>1,809</u> | |

Information Technology Services Fund (045)

| Item | Source of Funds | Use of Funds | Explanation |
|----------------------------------|-----------------|--------------|--|
| Materials/Services/Supplies | | 101,228 | This action increases the materials/services/ supplies budget to cover higher contractual services costs (five affirmative Council votes required for the use of unused balances) . |
| Unrestricted Ending Fund Balance | | (101,228) | This action decreases the unrestricted ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances) . |
| | <u>-</u> | <u>-</u> | |

FY 2021/22 Budget Amendments

Library Capital Fund (537)

| Item | Source of Funds | Use of Funds | Explanation |
|------------------------------------|-----------------|--------------|---|
| Central Library Fire Panel Upgrade | | 12,233 | This action increases the budget for the Central Library Fire Panel Upgrade project. The project expenditures exceeded the appropriation as a result of higher expenditures due to taxes that had not been factored into the cost estimate (majority affirmative Council votes required) . |
| Public Spaces | | (12,233) | This action decreases the Public Spaces project budget to reallocate \$12,233 to the Central Library Fire Panel Upgrade. The unspent project funds are recommended to cover the Central Library Fire Panel Upgrade project's higher expenditures (majority affirmative Council votes required) . |
| | - | - | |

Library Operating Grant Trust Fund (112)

| Item | Source of Funds | Use of Funds | Explanation |
|---|-----------------|--------------|---|
| Revenue from Other Agencies / Pacific Library Partnership Innovation and Technology 20-21 Grant | 12,135 | 12,135 | This action increases the Revenue from Other Agencies estimate and appropriates the funding to the Pacific Library Partnership Innovation and Technology FY 2020/21 grant. This grant provides funding for technology expenditures (five affirmative Council votes required to appropriate additional revenue) . |
| | 12,135 | 12,135 | |

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Parks and Recreation Capital Fund (532)

| Item | Source of Funds | Use of Funds | Explanation |
|---|-----------------|--------------|--|
| Youth Soccer Fields & Athletic Facilities (Reed & Grant Street) | | 5,984 | This action increases the budget for the Youth Soccer Fields & Athletic Facilities project. The project exceeded its appropriation due to close-out costs associated with the project (majority affirmative Council votes required) . |
| New Neighborhood Park & Community Garden (San Tomas & Monroe) | | (5,984) | This action decreases the New Neighborhood Park & Community Garden project budget to reallocate \$5,984 to the Youth Soccer Fields & Athletic Facilities project (majority affirmative Council votes required) . |
| | - | - | |

Perpetual Care Fund (076)

| Item | Source of Funds | Use of Funds | Explanation |
|---|-----------------|--------------|---|
| Interest Earnings / Transfer to Cemetery Fund | 58 | 58 | This action recognizes additional interest earnings in the Perpetual Care Fund and increases the transfer of these earnings to the Cemetery Fund. Because interest earnings exceeded the budget, the transfer to the Cemetery Fund also exceeded the budget. This action accounts for the additional transfer of interest earnings (five affirmative Council votes required to appropriate additional revenue) . |
| | 58 | 58 | |

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Sports and Open Space Authority Fund (801)

| Item | Source of Funds | Use of Funds | Explanation |
|----------------------------------|-----------------|--------------|---|
| Materials/Services/Supplies | | 4,073 | This action increases the materials/services/ supplies budget to cover audit-related costs (five affirmative Council votes required for the use of unused balances) . |
| Unrestricted Ending Fund Balance | | (4,073) | This action decreases the unrestricted ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances) . |
| | - | - | |

Streets and Highways Capital Fund (533)

| Item | Source of Funds | Use of Funds | Explanation |
|--|-----------------|--------------|---|
| Scott Boulevard Signal Timing Phase II | | 16,574 | This action increases the Scott Boulevard Signal Timing Phase II budget to cover a contract that was inadvertently encumbered completely in this project. The contract should be split with another project and a correction will be made in FY 2022/23 (five affirmative Council votes required for the use of unused balances) . |
| Unrestricted Ending Fund Balance | | (16,574) | This action decreases the unrestricted ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances) . |
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Tasman East Infrastructure Improvement Fund (541)

| Item | Source of Funds | Use of Funds | Explanation |
|------------------------------------|-----------------|--------------|--|
| Tasman East Administration Project | | 11,832 | This action increases the Tasman East Administration project by \$11,832 to cover higher costs. This overage was due to an inadvertent error of labor costs that should have been charged to the General Fund. A FY 2022/23 budget amendment is recommended in Attachment 2 to transfer funds from the General Fund to reimburse the Tasman East Infrastructure Improvement Fund (five affirmative Council votes required for the use of unused balances) . |
| Unrestricted Ending Fund Balance | | (11,832) | This action decreases the unrestricted ending fund balance to offset the action recommended above (five affirmative Council votes required for the use of unused balances) . |
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