


Independent Auditor Presentation –
Single Audit
For the fiscal year ended June 30, 2023

Audit Committee February 28, 2024

Grace Zhang, CPA
Partner


1

1



Single Audit

- Required when federal grant expenditures exceed \$750k in one year
- The City expended just over \$2.8 million across 10 programs
 - Schedule of Expenditures of Federal Awards page 3



2

2

Single Audit – Major Programs

- One Major Program
 - 14.218 – Community Development Block Grant



3

3

Results of Audit

- Current Year Finding
 - Noncompliance with Expenditure Requirements
- Prior Year Findings addressed
 - Current Status included in the Separate Summary Status of Prior Year Audit Findings (SSPAF)



4

4

Report

- Audit was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States of America.
- Includes Two Audit Opinions
 - Internal Control Over Financial Reporting and on Compliance and Other Matters (Page 7)
 - Compliance for Each Major Program and on Internal Control Over Compliance (Page 9)



5

5

QUESTIONS?



"We are in the business to help our clients succeed"

6

6