

MAY 1 0 2018 Office of the City Manager City of Carro

CHAMBER OF COMMERCE & CONVENTION - VISITORS BUREAU

City Manager Deanna Santana City of Santa Clara 1500 Warburton Avenue Santa Clara, CA 95050

Re: Management Fee for the Santa Clara Chamber of Commerce and Convention-Visitors Bureau for the Management of the Santa Clara Convention Center

Dear Deanna Santana,

The Santa Clara Chamber of Commerce and Convention-Visitors Bureau recommend continuing the current 2% management fee based on the proposed budgeted revenue for the 2018/19 fiscal year. When reviewing our performance, we believe that the current structure provides a reasonable management fee.

The Santa Clara Chamber of Commerce and Convention-Visitors Bureau welcomes the opportunity to begin discussions on the module of the combination of a flat fee enhanced by a performance incentive, established through performance outcomes in the agreement for which performance is measured and determined beyond actual revenue. We look forward to collaborating with City staff to establish such strategic goals and benchmarks for future Management Agreement.

I will reach out to you following the May 15, 2018, City Council meeting, to schedule a meeting to begin discussions.

We appreciate your willingness to work through the process of establishing a management fee agreement that is in the best interest of both parties.

Please feel free to reach out to me should you need further clarification or have any questions.

Sincerely

Joe Siecinski Chair of the Board

Santa Clara Chamber of Commerce and Convention-Visitors Bureau