30 October 2017

Tiffany Vien
City of Santa Clara
Planning Department

Hello Tiffany,

With an appreciation for residential architecture and charming neighborhoods, I was given the opportunity to purchase the house at 741 Lincoln Street in December of 2005. Unmarried, energetic and bright eyed, I initially tackled interior projects making it more habitable and comfortable – sweat equity investments. As a graduate of architecture from UC Berkeley, I purchased the property, envisioning it in its former beauty.

In 2010, my wife and I were married. With kindred spirits, we dreamt of restoring the home and applied for the Mills Act in 2011. In the following years, our family grew to four and we have little time other than raising our family. My life changed from the original plan.

Over the years, improvements were made concentrated on enhancing the streetscape, but the majority of our efforts have been in maintenance. With the high costs of construction, the lack of time and money, and the need for a total house rebuilding, we have decided to sell the property to an owner that has more resources to complete the project.

Thus far, I have approximately \$5,000 in expensed streetscape improvements. Regarding the rebuilding of the house for the Mills Act improvements to endure, the ballpark estimate is \$500,000. I have attached the rebuild estimate and receipts for your file.

Please feel free to contact me with any questions.

Best regards,

Grant Takamoto

2-6-2017

Grant Takamoto 741 Lincoln St. Santa Clara Ca 95050

Reference: 741 Lincoln St. Structure Evaluation

Dear Grant

This letter is in reference to our conversation last week concerning the condition of the property at 741 Lincoln St. in Santa Clara. The purpose of the inspection was to evaluation the condition of the property, what would be need to improve the property to its former condition and what budgetary price that would be. Below is my professional evaluation of the property in its current condition.

Although it is clear that this property has been maintained in an inhabitable state with repair work done to the foundation, termite repair to the structure and complete exterior painting, it is also clear that the structure is nearing its intended life span without major improvements. The electrical, plumbing, heating and foundation are in need of replacement to the current building standards.

In my professional opinion, the cost of rehabilitation of this property will be in the \$500,000 range. As this price is far above what you had stated was available, my recommendation is that the property be sold to someone who can afford the expense. As the property currently has the Mills Act agreement, it should be disclosed to the buyer that they would be required to continue with the improvements to the property.

Regards

Grasmoen Construction

104 Casa Grande

Los Gatos Ca 95032

General Contractors Lic. #617306

Cardenas Roofing

1746 Mocking Pl. Way

San Jose, CA 95121

791 LIUCOLNST SANTA CLARA (408)270-7961

Cont. Lic. #701627

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Green Gardener

Manuel Medeiros 1224 Las Palmas Drive Santa Clara, CA 95051

Bill To:

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P.O.Box 3232
Saratoga, CA 95070

Invoice

Number: 1057

Date:

Bank of America Advantage®

September 23, 2013

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Coastal Construction & Lumber Co. 525 Sunol Street

525 Sunol Street San Jose, CA 95126 USA

Voice: 408-995-0791 Fax: 408-995-5449 HVOICE

Invoice Number: 66073

Invoice Date:

Mar 19, 2012

Page:

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Duplicate

Bill To:	
Residential 2012	
10010011011	

Ship to:

Jim Griffin 108 Privada Luisita Los Gatos, CA 95030 Coastal Tag # 13097

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