

	FOR THE QUARTER ENDING December 31, 2018									
	QUARTER		VARIANCES		PRIOR YEAR	YEAR-TO-DATE		VARIANCES		PRIOR YEAR
	ACTUAL	BUDGET	AMOUNT	%		ACTUAL	BUDGET	AMOUNT	%	Y-T-D
SALES AND FEES										
INSTRUCTION	1,800	1,500	300	20	1,900	7,408	7,000	408	6	8,811
GREEN FEES	274,359	270,500	3,859	1	287,014	628,822	658,500	(29,678)	(5)	663,961
CART RENTAL	93,063	77,850	15,213	20	81,382	231,788	200,750	31,038	15	204,999
RANGE INCOME	60,770	47,500	13,270	28	46,337	144,740	115,500	29,240	25	112,572
TENNIS INCOME	3,799	4,200	(401)	(10)	4,327	11,783	10,900	883	8	13,261
MERCHANDISE SALES	23,227	24,000	(773)	(3)	26,364	62,175	62,000	175	0	64,392
OTHER INCOME	6,593	7,350	(757)	(10)	4,337	18,589	19,150	(561)	(3)	12,617
TOTAL INCOME	463,611	432,900	30,711	7	451,661	1,105,304	1,073,800	31,504	3	1,080,613
COST OF SALES										
MERCHANDISE	17,154	17,598	444	3	18,066	45,152	45,310	158	0	41,847
TOTAL COST OF SALES	17,154	17,598	444	3	18,066	45,152	45,310	158	0	41,847
GROSS PROFIT	446,457	415,302	31,155	8	433,595	1,060,152	1,028,490	31,662	3	1,038,766
OPERATING EXPENSES										
SALARIES/WAGES	199,960	260,188	60,228	23	193,789	352,863	556,043	203,180	37	409,496
UTILITIES-WATER	109,996	77,000	(32,996)	(43)	90,833	340,857	287,000	(53,857)	(19)	301,996
UTILITIES-POWER	17,611	14,700	(2,911)	(20)	10,857	21,165	29,400	8,235	28	25,771
SEED, SOIL, FERTILIZER	8,306	15,200	6,894	45	7,126	20,068	40,700	20,632	51	26,352
REPAIR & MAINTENANCE	28,435	30,850	2,415	8	27,731	57,207	66,750	9,543	14	57,032
SUPPLIES	10,195	18,925	8,730	46	16,808	28,380	41,250	12,870	31	29,775
UNIFORMS/LAUNDRY	806	1,350	544	40	1,127	1,632	2,700	1,068	40	2,076
BANK & CARD FEES	(4,100)	12,000	16,100	134	9,038	8,321	25,600	17,279	67	21,149
LEASE/RENTAL	16,268	18,450	2,182	12	17,411	33,245	36,900	3,655	10	34,822
SANITATION	3,307	7,650	4,343	57	1,736	12,170	15,500	3,330	21	6,401
TELEPHONE	3,166	3,300	134	4	3,119	6,310	6,600	290	4	6,298
RANGE BALLS	-	3,000	3,000	100	-	-	6,000	6,000	100	2,976
OTHER EXPENSES	15,555	16,555	1,000	6	37,550	30,829	32,335	1,506	5	52,599
MGMT/ADM FEES	74,214	73,431	(783)	(1)	72,382	153,655	152,919	(736)	(0)	149,932
INSURANCE	3,780	4,536	756	17	3,781	7,560	9,072	1,512	17	7,559
TOTAL OPERATING EXP	487,497	557,135	69,638	12	493,288	1,074,261	1,308,769	234,508	18	1,134,234
NET FROM OPERATIONS	(41,040)	(141,833)	100,793	71	(59,693)	(14,109)	(280,279)	266,170	95	(95,468)
LESS: CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
NET INCOME	(41,040)	(141,833)	100,793	71	(59,693)	(14,109)	(280,279)	266,170	95	(95,468)
NUMBER OF ROUNDS	10,177	10,025	152	2	10,697	25,497	25,125	372	1	26,122