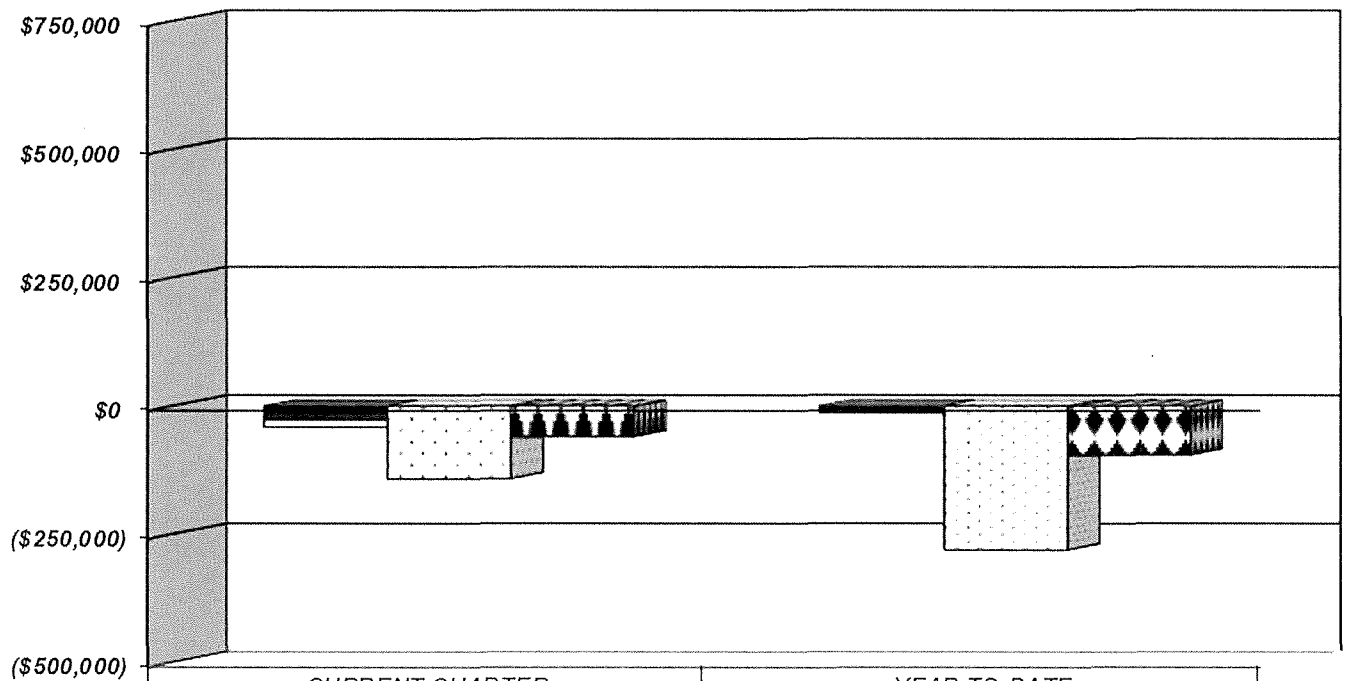


SANTA CLARA GOLF & TENNIS CLUB NET INCOME COMPARISON  
FOR THE QUARTER ENDED DECEMBER 31, 2018  
ACTUAL, BUDGET, AND PRIOR YEAR ACTUAL



	CURRENT QUARTER	YEAR-TO-DATE
■ ACTUAL	(\$41,040)	(\$14,109)
□ BUDGET	(\$141,833)	(\$280,279)
▨ P/Y ACTUAL	(\$59,693)	(\$95,468)