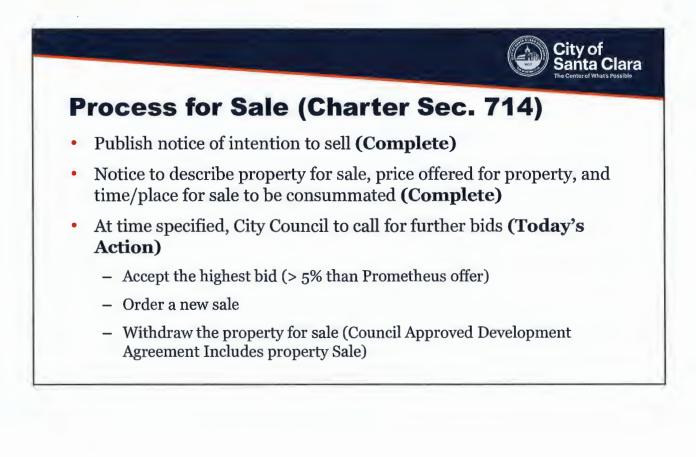




Fremont and Sherman Street Right of Way

- City owns fee title
- Utilities to be relocated
- Development Agreement conditions for vacation and sale
- Vacate Fremont Street
 and Sherman Street
- Reserve a Public Utility Easement







Purchase Price

- Approximately 1.3 acres
- Development Agreement Process (City and Developer Appraisals)
- Property Valuation (free and clear) \$9.52 M (\$165/sf)
- Significant Utility Relocation Costs \$8.6 M
- Prometheus Offer: Utility Relocation (\$8.6 M) + Cash (\$920k)

