

SANTA CLARA GOLF AND TENNIS CLUB
INCOME STATEMENT
FOR THE QUARTER ENDING
MARCH 31, 2019

Attachment 1

	FOR THE QUARTER ENDING MARCH 31, 2019									
	QUARTER		VARIANCES		PRIOR YEAR	YEAR-TO-DATE		VARIANCES		PRIOR YEAR
	ACTUAL	BUDGET	AMOUNT	%		ACTUAL	BUDGET	AMOUNT	%	Y-T-D
SALES AND FEES										
INSTRUCTION	2,120	1,500	620	41	1,705	9,528	8,500	1,028	12	10,516
GREEN FEES	223,778	215,000	8,778	4	273,733	852,600	873,500	(20,900)	(2)	937,694
CART RENTAL	72,098	57,050	15,048	26	71,390	303,886	257,800	46,086	18	276,389
RANGE INCOME	61,069	45,500	15,569	34	60,328	205,808	161,000	44,808	28	172,900
TENNIS INCOME	1,855	3,200	(1,345)	(42)	3,734	13,638	14,100	(462)	(3)	16,995
MERCHANDISE SALES	22,907	21,000	1,907	9	23,121	85,082	83,000	2,082	3	87,514
OTHER INCOME	6,074	5,950	124	2	6,224	24,662	25,100	(438)	(2)	18,841
TOTAL INCOME	389,900	349,200	40,700	12	440,235	1,495,204	1,423,000	72,204	5	1,520,849
COST OF SALES										
MERCHANDISE	14,826	15,268	442	3	15,329	59,978	60,578	(600)	(1)	57,176
TOTAL COST OF SALES	14,826	15,268	442	3	15,329	59,978	60,578	(600)	(1)	57,176
GROSS PROFIT	375,074	333,932	41,142	12	424,906	1,435,226	1,362,422	72,804	5	1,463,673
OPERATING EXPENSES										
SALARIES/WAGES	232,547	251,908	19,361	8	219,246	585,410	807,951	222,541	28	628,742
UTILITIES-WATER	(11,634)	27,000	38,634	143	24,732	329,223	314,000	(15,223)	(5)	326,728
UTILITIES-POWER	10,733	14,700	3,967	27	12,607	31,898	44,100	12,202	28	38,378
SEED, SOIL, FERTILIZER	14,517	20,900	6,383	31	19,115	34,586	61,600	27,014	44	45,467
REPAIR & MAINTENANCE	36,993	29,750	(7,243)	(24)	51,439	94,199	96,700	2,501	3	108,471
SUPPLIES	9,322	18,375	9,053	49	17,308	37,703	59,525	21,822	37	47,084
UNIFORMS/LAUNDRY	1,491	1,350	(141)	(10)	1,025	3,123	4,050	927	23	3,101
BANK & CARD FEES	5,700	10,600	4,900	46	9,077	14,021	36,200	22,179	61	30,226
LEASE/RENTAL	19,454	18,450	(1,004)	(5)	17,331	52,699	55,350	2,651	5	52,153
SANITATION	3,575	7,400	3,825	52	5,510	15,745	22,900	7,155	31	11,911
TELEPHONE	3,261	3,300	39	1	3,108	9,571	9,900	329	3	9,406
RANGE BALLS	3,000	3,000	0	0	2,551	3,000	9,000	6,000	67	5,526
OTHER EXPENSES	13,906	16,580	2,674	16	25,365	44,735	48,915	4,180	9	77,964
MGMT/ADM FEES	71,991	70,946	(1,045)	(1)	72,046	225,646	223,865	(1,782)	(1)	221,943
INSURANCE	1,456	4,536	3,080	68	3,780	9,016	13,608	4,592	34	11,340
TOTAL OPERATING EXP	416,313	498,795	82,482	17	484,240	1,490,574	1,807,664	317,089	18	1,618,440
NET FROM OPERATIONS	(41,239)	(164,863)	123,624	75	(59,334)	(55,348)	(445,242)	389,893	88	(154,767)
LESS: CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
NET INCOME	(41,239)	(164,863)	123,624	75	(59,334)	(55,348)	(445,242)	389,893	88	(154,767)
NUMBER OF ROUNDS	8,440	8,175	265	3	9,905	33,937	33,300	637	2	36,027