



IRVINE COMPANY
COMMUNITY DEVELOPMENT

May 9, 2019

Deanna Santana
City Manager
City of Santa Clara
1500 Warburton Avenue
Santa Clara, CA 95050

Dear City Manager Santana:

Irvine Company has elected to terminate our role in the "Reimbursement Agreement for Specific Planning and Environmental Planning Services for the Freedom Circle Specific Plan" and are withdrawing our property from the Specific Plan boundary under consideration. As per Article IV - Term and Termination, of the above mentioned agreement, we have elected to terminate the agreement without cause by giving you notice, and the other signatories to the agreement notice, (agreement attached for reference).

We understand that in accordance with the termination clause, the agreement will terminate on the date that is 30 calendar days after our delivery of this notice to terminate. We further understand this will trigger a refund of our deposit less the pro-rata of consultant costs paid to date.

We appreciate the effort put forward by staff and look forward to continued collaboration on the implementation of our other projects in the city of Santa Clara. Please let me know if you have any questions.

Sincerely,

Carlene Matchniff
Vice President Government Relations
Northern California

cc:

Peter Tsai, Sobrato Organization
Daniel Deibel, Jonathan Fearn, Greystar
Andrew Crabtree, Director of Community Development
John Davidson, Principal Planner