

June 6, 2019

Deanna Santana
City Manager
City of Santa Clara
1500 Warburton Avenue
Santa Clara, CA 95050

Dear City Manager Santana,

With this letter, The Sobrato Organization (TSO) is providing the City of Santa Clara as well as the other associated parties, Irvine Company and Greystar, our Notice of Termination to the Reimbursement Agreement for Specific Planning and Environmental Planning Services for Freedom Circle Specific Plan ("Agreement"). Per Article IV – Term and Termination of the Agreement, the termination will take affect thirty (30) calendar days after delivery of this notice and TSO's initial deposit of \$300,000 will be refunded less TSO's pro-rata share of MIG ("Consultant") costs paid to date. Also, TSO would like to withdraw our property from the specific plan boundary under consideration.

I want to thank staff and MIG for all their efforts on this specific plan. As a significant property owner in the Freedom Circle and the greater North Santa Clara areas, TSO looks forward to its continued involvement in the city planning process.

Regards,



Peter Tsai

cc: Manuel Pineda, Assistant City Manager
Andrew Crabree, Director of Community Development
John Davidson, Principal Planner
Carlene Matchniff, Irvine Company
Jonathan Fearn, Greystar
Daniel Deibel, Greystar