



City of Santa Clara

The Center of What's Possible

MONTHLY FINANCIAL STATUS REPORT

August 2019

This report summarizes the City's financial performance for the month ended August 31, 2019. Financial analysis for the report is provided for the General Fund, select Special Revenue Funds, Enterprise Operating Funds, and Capital Improvement Funds. Financial information included in this report is unaudited. It is also very early in the fiscal year and year-end performance is difficult to predict at this time.

General Fund

The General Fund is the major operating fund for the City and includes multiple programs, services, and activities for the citizens of the City.

Effective fiscal year 2019/20, the City switched from a cash basis to a modified-accrual basis, which is reflected in the tables of this report. At the end of August 2019, revenues appear to be significantly lower than prior year collections and below par due to revenue accruals. Expenditures are slightly above budgeted expectations at this time of the year. For fiscal year 2019/20, the City is still anticipated to maintain a positive operating position.

The adopted budget for both operating revenues and expenditures for fiscal year 2019/20 was \$263.2 million. The amended budget for both was revised to \$268.6 million due to carryover appropriations from fiscal year 2018/19.

Financial Status Report as of August 31, 2019

General Fund Revenues

As of August 31, 2019, \$34.3 million or 12.8% of the General Fund estimated revenue was received. Revenue is currently tracking below par of 16.7% and is also lower compared to collections through the same time last year. As mentioned above, effective July 1, 2019, the City transitioned to a modified accrual basis from a cash basis. Because of this, revenue was accrued in FY 2018/19, primarily in the taxes and intergovernmental categories.

CITY OF SANTA CLARA
GENERAL FUND
REVENUES OVERVIEW AND COMPARISON BY TYPE

Function	FISCAL YEAR 2019/20				PY REVENUE COMPARISON		
	Adopted Budget	Amended Budget	Actual Through 8/31/2019	Percentage Received	Actual Through 8/31/2018	Change From Prior Year	Percentage Change
TAXES							
Sales Tax	\$ 58,200,400	\$ 58,200,400	-	0.00%	\$ 9,086,715	\$ (9,994,845)	-219.23%
Property Tax	64,438,315	64,438,315	68,284	0.11%	171,909	(103,625)	-60.28%
Transient Occupancy Tax	23,002,500	23,002,500	688,701	2.99%	4,898,809	(4,210,108)	-85.94%
Other Taxes	6,080,151	6,080,151	63,459	1.04%	1,272,007	(1,208,548)	-95.01%
Total Taxes	151,721,366	151,721,366	820,444	0.54%	15,429,440	(15,517,126)	-100.57%
LICENSES & PERMITS							
Business Licenses	959,500	959,500	144,902	15.10%	178,569	(33,667)	-18.85%
Fire Operation Permits	2,250,000	2,250,000	378,617	16.83%	-	378,617	100.00%
Building Permits	4,657,500	4,657,500	649,510	13.95%	488,810	160,700	32.88%
Electric Permits	517,500	517,500	63,936	12.35%	56,783	7,153	12.60%
Plumbing Permits	310,500	310,500	55,892	18.00%	39,479	16,413	41.57%
Mechanical Permits	258,750	258,750	52,305	20.21%	33,026	19,279	58.38%
Miscellaneous Permits	46,575	46,575	16,519	35.47%	8,131	8,388	103.16%
Total Licenses & Permits	9,000,325	9,000,325	1,361,681	15.13%	804,798	556,883	69.20%
FINES & PENALTIES	1,689,225	1,689,225	117,900	6.98%	281,683	(163,783)	-58.14%
INTERGOVERNMENTAL	168,755	168,755	5,039,366	2986.20%	1,078,516	3,960,850	367.25%
CHARGES FOR SERVICES	33,144,722	33,144,722	2,864,343	8.64%	7,768,929	(4,904,586)	-63.13%
CONTRIBUTION IN LIEU	24,333,275	24,333,275	4,055,545	16.67%	3,849,098	206,447	5.36%
USE OF MONEY & PROPERTY							
Interest	5,697,500	5,697,500	(457,394)	-8.03%	702,458	(1,159,852)	-165.11%
Rent	8,658,991	8,658,991	1,687,550	19.49%	1,364,362	323,188	23.69%
Total Use of Money & Property	14,356,491	14,356,491	1,230,156	8.57%	2,066,820	(836,664)	-40.48%
MISCELLANEOUS REVENUES	100,001	100,001	81,606	81.61%	117,197	(35,591)	-30.37%
LAND PROCEED	4,050,000	4,050,000	-	0.00%	-	-	0.00%
OTHER FINANCING SOURCES							
Operating Transfer In - Storm Drain	1,398,145	1,398,145	1,398,145	100.00%	1,447,000	(48,855)	-3.38%
Operating Transfer In - Reserves	11,290,582	11,290,582	11,290,582	100.00%	3,629,538	7,661,044	211.07%
Operating Transfer In - Fund Balances ⁽¹⁾		5,338,670	5,338,670	100.00%	5,835,921	(497,251)	-8.52%
Operating Transfer In - Miscellaneous	667,885	667,885	276,903	41.46%	54,250	222,653	410.42%
Total Other Financing Sources	13,356,612	18,695,282	18,304,300	97.91%	10,966,709	7,337,591	66.91%
STADIUM OPERATION							
Charges for Services	7,988,313	7,988,313	114,934	1.44%	828,216	(713,282)	-86.12%
Rent and Licensing	3,333,185	3,333,185	355,000	10.65%	342,288	12,712	3.71%
Total Stadium Operation	11,321,498	11,321,498	469,934	4.15%	1,170,504	(700,570)	-59.85%
TOTAL GENERAL FUND	\$ 263,242,270	\$ 268,580,940	\$ 34,345,275	12.79%	\$ 43,533,694	\$ (10,096,549)	-23.19%

(1) The Operating Transfer In - Fund Balances includes the carryover encumbrances of open purchase orders as of June 30, 2019 and mid year budget amendment from reserves.

General Fund Revenues

Sales Tax: The City of Santa Clara sales tax rate is 9.0% of which the City receives 1.0%. The table shows no sales tax has been received through August 31, 2019. This is due to the City's transition to the accrual basis. All sales tax proceeds that have been received by the City through August 2019 were accrued in fiscal year 2018/19 as they were the sales tax allocations for May and June 2019.

Property Tax: The majority of property tax revenue is collected in December and April each year. It is anticipated that collections in this category will come in slightly higher than what was budgeted in fiscal year 2018/19. Similar to sales tax, the majority of the property tax received through the first two months of fiscal year 2019/20 were accrued in fiscal year 2018/19.

Transient Occupancy Tax (TOT): TOT is calculated as a percentage of City hotel/motel room charges. The City's current TOT rate is 9.5%. Through August 31, 2019, beyond the revenue that has been accrued and received by the City, an additional \$0.6 million has been collected.

Other Taxes: Includes franchise tax and documentary transfer tax. The City has collected a small portion of the budgeted estimate. This decrease in revenue compared to last year's collections through the same period is also due to the revenue accruals.

Licenses & Permits: Includes business licenses, building permits, and other building and planning permits and fees. Overall licenses and permits revenue collections are slightly below par and totaled \$1.4 million, \$0.6 million higher than the prior year's collections through the same period. This increase is due to the shifting of the fire operations permits from the Charges for Services category to Licenses & Permits. Building permits activity has also increased compared to last year.

Fines & Penalties: Includes vehicle, parking, court fines, and miscellaneous penalty fines. The revenue collected in this category totaled \$0.1 million. This revenue category had revenue that was accrued in fiscal year 2018/19, resulting in lower current year collections through August 31, 2019.

Intergovernmental: Includes motor vehicle fees, state homeowner tax relief, state mandated reimbursement and redistribution of land sale proceeds and ground leases from the Successor Agency. Through August 31, 2019, collections totaled just over \$5.0 million. This increase is due to a Santana West settlement payment for the Related project received from the City of San José. These funds are restricted for affordable housing and transportation improvements.

Charges for Services: Includes various plan check and zoning related fees, engineering fees, administrative fees, and community service revenue from various recreational activities. Revenue collections in this category through August totaled \$2.9 million. This category reflects a lower budgeted estimate resulting from the shift of fire operations permits to Licenses & Permits.

Contribution in Lieu: In accordance with the City's charter, Silicon Valley Power pays 5.0% of gross revenues as contribution-in-lieu of taxes. These revenues provide funding for general government services such as public safety, public works, parks and recreation, library, and administration. Through August, \$4.1 million has been collected through these charges, which is consistent with the budgeted estimate.

Use of Money & Property: Includes realized investment income and rental income. Interest income and rent revenue collections totaled \$1.2 million. As shown in Table 1, the interest income through August shows as negative \$0.5 million. This is due to interest having been accrued last fiscal year.

Miscellaneous Revenues: Includes developer fees, donations, damage recovery, sale of scrap, and one-time miscellaneous revenues. As of August 31, 2019, collections totaled \$0.08 million, which is above par for this time of the year.

Stadium Operation: The revenue for Stadium Operations totaled approximately \$0.5 million through August 31, 2019. This is well below par due to the timing of invoices and payments by the Forty Niners Management Company. A significant portion of the outstanding invoices were paid in September 2019 and not reflected in this report. In addition, Non-NFL performance based rent (\$2.7 million) will not be fully collected this year. A separate downward adjustment will be recommended as part of the Budgetary Year-End Report to adjust these revenues.

General Fund Expenditures

As of August 31, 2019, \$54.1 million or 20.2% of the General Fund operating budget had been expended. Expenditures in the General Fund are above expected budgeted levels at this time of the year. This can be attributed to the booking of transfers out of the General Fund to various other funds including Capital Improvement Program funds and debt service funds. Outside of the transfers, all departments are within budgeted expenditure levels.

CITY OF SANTA CLARA GENERAL FUND EXPENDITURES OVERVIEW AND COMPARISON BY FUNCTION

Function	FISCAL YEAR 2019/20				PY EXPENDITURES COMPARISON		
	Adopted Budget	Amended Budget	Actual Through 8/31/2019	Percentage Used	Actual Through 8/31/2018	Change From Prior Year	Percentage Change
GENERAL GOVERNMENT							
Non-Departmental	\$ 11,909,566	\$ 12,232,673	\$ 628,145	5.13%	\$ 351,028	\$ 277,117	78.94%
City Council	894,953	894,953	130,327	14.56%	122,350	7,977	6.52%
City Clerk	1,389,880	1,392,880	229,614	16.48%	401,051	(171,437)	-42.75%
City Manager	6,554,276	7,306,171	782,332	10.71%	1,014,499	(232,167)	-22.88%
City Attorney	2,260,512	2,279,523	317,303	13.92%	283,366	33,937	11.98%
Human Resources	4,409,195	4,622,757	608,298	13.16%	471,022	137,276	29.14%
Finance	15,719,734	15,940,861	2,241,797	14.06%	1,974,985	266,812	13.51%
Information Technology	-	-	-	0.00%	452,157	(452,157)	-100.00%
Total General Government	43,138,116	44,669,818	4,937,816	11.05%	5,070,458	(132,642)	-2.62%
PUBLIC WORKS	23,579,460	24,107,621	3,768,809	15.63%	4,298,220	(529,411)	-12.32%
COMMUNITY DEVELOPMENT	14,186,780	15,797,068	2,131,898	13.50%	1,989,909	141,989	7.14%
PARKS AND RECREATION	22,401,233	23,011,286	3,682,546	16.00%	3,433,478	249,068	7.25%
PUBLIC SAFETY							
Fire	52,783,063	53,171,728	9,161,371	17.23%	8,012,181	1,149,190	14.34%
Police	73,397,279	74,009,459	12,337,963	16.67%	11,031,920	1,306,043	11.84%
Total Public Safety	126,180,342	127,181,187	21,499,334	16.90%	19,044,101	2,455,233	12.89%
LIBRARY	11,310,791	11,346,604	1,588,577	14.00%	1,825,556	(236,979)	-12.98%
OTHER FINANCING USES							
Operating Transfer Out - Miscellaneous	526,688	526,688	428,445	81.35%	885,578	(457,133)	-51.62%
Operating Transfer Out - Rental Income	-	-	-	0.00%	14,065	(14,065)	-100.00%
Operating Transfer Out - Debt Services	1,710,474	1,710,474	1,710,474	100.00%	2,501,494	(791,020)	-31.62%
Operating Transfer Out - Maintenance Districts	917,331	917,331	917,331	100.00%	-	917,331	N/A
Operating Transfer Out - Cemetery	703,490	703,490	703,490	100.00%	618,081	85,409	13.82%
Operating Transfer Out - CIP	11,643,673	11,643,673	11,643,676	100.00%	-	11,643,676	N/A
Operating Transfer Out - Reserves	344,360	344,360	-	0.00%	-	-	N/A
Total Other Financing Uses	15,846,016	15,846,016	15,403,416	97.21%	4,019,218	11,384,198	283.24%
STADIUM OPERATION	6,599,532	6,621,340	1,149,015	17.35%	745,542	403,473	54.12%
TOTAL GENERAL FUND	\$ 263,242,270	\$ 268,580,940	\$ 54,161,411	20.17%	\$ 40,426,482	\$ 13,734,929	33.98%

General Fund Expenditures

Below is an explanation of certain budget to actual expenditure variances by program. Other program expenditures not described below are within expectations. Effective fiscal year 2019/20, the Information Technology budget was shifted from the General Fund to a newly established internal services fund.

Non-Departmental: Includes expenditures that are not attributable to a single department, but a function of the City in general. Through August 31, 2019, expenditures were at 5.1% of budget, primarily due to lower expenditures in the salary and benefits and materials, services and supplies categories.

City Manager: The actual expenditures through August 31, 2019 were at 10.7% of the budget. This is primarily due to lower than anticipated spending in the contractual services category. This is expected to increase as the year progresses.

Community Development: Consists of three divisions: Planning, Building, and Housing and Community Services. Departmental expenditures totaled \$2.1 million as of August 31, 2019 and are close to budgeted levels.

Fire Department: Actual expenditures totaled \$9.2 million and are slightly above budgeted levels. While salary and benefits expenditures in the Fire Department are tracking slightly above budget, expenditures in other categories, including materials/services/supplies are below budgeted levels.

Police Department: Expenditures through August 31, 2019 totaled \$12.3 million, which is at par through time of year.

Stadium Operation: Stadium operating expenditures are incurred first and billed on a reimbursement basis creating a timing difference in revenue recognition. Stadium expenditures totaled \$1.1 million through August 31, 2019 and is tracking slightly above budgeted levels.

Special Revenue Funds

The table below is a summary of revenues and expenditures of select Special Revenue Funds as of August 31, 2019. The amended budget for both has been revised due to carryover appropriations from fiscal year 2018/19. The revenues received through the end of the second month of the year totaled \$0.4 million, while expenditures totaled \$0.8 million.

**CITY OF SANTA CLARA
SPECIAL REVENUE FUNDS
REVENUE AND EXPENDITURE - OVERVIEW AND COMPARISON BY FUND**

Fund Description	REVENUES - FISCAL YEAR 2019/20				PRIOR YEAR REVENUE COMPARISON		
	Adopted Budget	Amended Budget	Actual Through 8/31/2019	Percentage received	Actual Through 8/31/2018	\$ Change From Prior Year	Percent Change
Housing Authority Fund	\$ 260,000	\$ 274,831	\$ 71,213	25.91%	\$ 19,498	\$ 51,715	265.23%
City Affordable Housing Fund	696,703	1,084,543	29,719	2.74%	23,160	6,559	28.32%
Housing Successor Fund	12,031,000	12,084,817	221,430	1.83%	737,254	(515,824)	-69.97%
Housing and Urban Development	2,626,117	3,339,182	41,724	1.25%	468,742	(427,018)	-91.10%
TOTAL	\$15,613,820	\$ 16,783,373	\$ 364,086	2.17%	\$ 1,248,654	\$ (884,568)	-70.84%

Fund Description	EXPENDITURES - FISCAL YEAR 2019/20				PRIOR YEAR EXPENDITURE COMPARISON		
	Adopted Budget	Amended Budget	Actual through 8/31/2019	Percentage used	Actual through 8/31/2018	\$ Change From Prior Year	Percent Change
Housing Authority Fund	\$ 546,623	\$ 561,454	\$ 19,119	3.41%	\$ 3,710	\$ 15,409	415.34%
City Affordable Housing Fund	1,520,735	1,908,575	194,592	10.20%	62,421	132,171	211.74%
Housing Successor Fund	12,592,389	12,646,206	49,276	0.39%	113,170	(63,894)	-56.46%
Housing and Urban Development	3,846,296	4,559,361	536,984	11.78%	302,515	234,469	77.51%
TOTAL	\$18,506,043	\$ 19,675,596	\$ 799,971	4.07%	\$ 481,816	\$ 318,155	66.03%

Governmental Capital Improvement Funds

The carryover of prior year budget amounts is necessary when services or projects are started but not completed at the end of the fiscal year. This is especially true for the Capital Improvement Program (CIP) that typically spans several years.

The table below lists the total amended budget amount which consists of current year appropriations and prior year carryover balances in Governmental Capital Improvement Funds.

As of August 31, 2019, these capital fund expenditures were at \$5.4 million. Expenditures are anticipated to increase as departments continue to make progress on approved capital projects.

**CITY OF SANTA CLARA
GOVERNMENTAL CAPITAL IMPROVEMENT FUNDS
SUMMARY OF EXPENDITURES**

EXPENDITURES - FISCAL YEAR 2019/20						
Fund Description	Current Year Appropriation	Prior Year Carryforward	Total Amended Budget	Actual Through 8/31/2019	Percentage Used	
Parks & Recreation	\$ 2,319,415	\$ 27,755,989	\$ 30,075,404	\$ 2,636,756	8.77%	
Streets & Highways	18,157,298	39,683,426	57,840,724	2,244,054	3.88%	
Storm Drain	4,950,506	3,356,378	8,306,884	63,702	0.77%	
Fire	665,050	676,627	1,341,677	102,831	7.66%	
Library	10,633	272,238	282,871	20,574	7.27%	
Public Buildings	3,947,572	7,902,803	11,850,375	142,038	1.20%	
General Gov't - Other	1,793,083	12,938,675	14,731,758	185,843	1.26%	
TOTAL	\$ 31,843,557	\$ 92,586,136	\$ 124,429,693	\$ 5,395,798	4.34%	

Enterprise Funds

The table below is a summary of revenues and expenses of Enterprise Operating Funds as of August 31, 2019. On both the revenue and expense sides, the enterprise funds are below budgeted levels.

Effective fiscal year 2019/20, the City switched from a cash basis budgetary reporting to an accrual basis, which is reflected in the tables of this report. At the end of August 2019, revenues appear to be significantly lower than prior year collections and below par due to revenue accruals booked in fiscal year 2018/19 and received in fiscal year 2019/20. As a result, the comparison of prior year revenue and expenditure in this report will display significant variances. For fiscal year 2019/20, the City is still anticipated to maintain a positive operating position.

**CITY OF SANTA CLARA
ENTERPRISE OPERATING FUNDS
REVENUES AND EXPENSES - OVERVIEW AND COMPARISON BY FUND**

Fund Description	REVENUES - FISCAL YEAR 2019/20				PRIOR YEAR REVENUE COMPARISON		
	Adopted Budget	Amended Budget	Actual Through 8/31/2019	Percentage received	Actual Through 8/31/2018	\$ Change From Prior Year	Percent Change
Electric Utility Fund	\$ 516,210,630	\$ 517,124,077	\$ 55,365,548	10.71%	\$ 76,009,992	\$ (20,644,444)	-27.16%
Water Utility Fund	53,411,144	56,080,779	7,485,971	13.35%	9,670,668	(2,184,697)	-22.59%
Sewer Utility Fund	94,169,500	94,259,046	4,474,372	4.75%	6,974,936	(2,500,564)	-35.85%
Cemetery Fund	645,150	645,150	77,968	12.09%	126,630	(48,662)	-38.43%
Solid Waste Utility Fund	28,033,703	28,760,383	2,816,884	9.79%	4,220,251	(1,403,367)	-33.25%
Water Recycling Fund	6,769,200	7,779,200	898,303	11.55%	1,829,823	(931,520)	-50.91%
TOTAL REVENUE	\$ 699,239,327	\$ 704,648,635	\$ 71,119,046	10.09%	\$ 98,832,300	\$ (27,713,254)	-28.04%

Fund Description	EXPENSES - FISCAL YEAR 2019/20				PRIOR YEAR EXPENSE COMPARISON		
	Adopted Budget	Amended Budget	Actual through 8/31/2019	Percentage Used	Actual through 8/31/2018	\$ Change From Prior Year	Percent Change
Electric Utility Fund	\$ 486,468,491	\$ 487,381,938	\$ 71,960,135	14.76%	\$ 79,448,749	\$ (7,488,614)	-9.43%
Water Utility Fund	46,449,085	49,118,720	5,760,671	11.73%	8,768,295	(3,007,624)	-34.30%
Sewer Utility Fund	28,451,451	28,540,997	5,589,863	19.59%	5,691,468	(101,605)	-1.79%
Cemetery Fund	1,399,333	1,399,333	194,210	13.88%	231,994	(37,784)	-16.29%
Solid Waste Utility Fund	27,470,657	28,197,337	2,105,754	7.47%	3,053,634	(947,880)	-31.04%
Water Recycling Fund	5,349,013	6,359,013	1,173,023	18.45%	1,134,375	38,648	3.41%
TOTAL - Operating Appropriations	\$ 595,588,030	\$ 600,997,338	\$ 86,783,656	14.44%	\$ 98,328,515	\$ (11,544,859)	-11.74%

Financial Status Report as of August 31, 2019

A summary of expenses in the Enterprise Capital Improvement Funds is detailed in the table below. Actuals through August totaled \$9.7 million. Similar to the general government capital funds, expenditures are anticipated to increase as departments continue to make progress on approved capital projects.

Fund Description	EXPENSES - FISCAL YEAR 2019/20					Prior Year
	Current Year Appropriation	Prior Year Carryforward	Total Amended Budget	Actual Through 8/31/2019	Percentage Used	Actual Through 8/31/2018
Electric Utility Fund	\$ 32,786,312	\$ 109,524,615	\$ 142,310,927	\$ 4,486,322	3.15%	\$ 3,827,453
Street Lighting ⁽¹⁾	50,000	5,927,148	5,977,148	5,395	0.09%	22,067
Water Utility Fund	7,180,000	13,953,550	21,133,550	307,421	1.45%	259,317
Sewer Utility Fund	57,309,651	26,007,778	83,317,429	4,921,824	5.91%	2,612,423
Solid Waste Utility Fund	490,000	360,338	850,338	28,577	3.36%	86,772
Water Recycling Fund	50,000	-	50,000	-	-	-
TOTAL - CIP Appropriations	\$ 97,865,963	\$ 155,773,429	\$ 253,639,392	\$ 9,749,539	3.84%	\$ 6,808,032

(1) Street Lighting fund is part of Electric Capital Improvement Funds

Fund Reserves

By policy, City Council established the City's General Contingency Reserve, under which reserves for Budget Stabilization and Capital Projects were established.

- Budget Stabilization Reserve is set aside for weathering economic downturns, emergency financial crisis, or disaster situations. The reserve target is equal to the expenditures of the City's General Fund operations for three months (90-day or 25% General Fund Adopted Operating Budget).
- Capital Projects Reserve earmarks funds for the Capital Improvement Program.

Other General Reserves and Enterprise Fund Reserves included in this report are highlighted as follows:

- Building Inspection Reserve accounts for surplus funds from user fees in the Community Development Department's Building Inspection Division and is restricted to fund Building Division costs.
- Technology Fee Reserve is set aside to update and/or replace the City's aging technology and to ensure internal controls are in compliance with current business standard and legal requirements.
- Land Sale Reserve is net proceeds from the sale of City owned land and is available to be appropriated for General Fund expenditures.
- The Electric Utility Reserve assures that rates were set properly, and sufficient operating cash is available to ensure debt service coverage.
- The Replacement and Improvement Reserve in the Water and Sewer Utility Funds is for future capital improvement.
- The Water Conservation Reserve is to enhance water conservation activities in response to the drought.

The table below summarizes select reserve balances. Staff will come back in the Budgetary Year-End Report to adjust for actual FY 2018/19 performance.

DETAIL OF SELECTED FUND RESERVE BALANCES:

	GENERAL FUND	ELECTRIC	WATER	SEWER
Budget Stabilization Reserve	\$ 61,404,948			
Capital Projects Reserve	13,053,759			
Land Sale Reserve	21,531,838			
Building Inspection Reserve	9,172,673			
Technology Fee Reserve	284,129			
Rate Stabilization Fund Reserve		\$ 25,000,000		
Cost Reduction Fund Reserve		95,708,577		
DVR Power Plant Contracts Reserve		5,078,163		
Replacement & Improvement Water Conservation			\$ 303,090	\$ 1,507,553
			33,125	
TOTALS	\$ 105,447,347	\$ 125,786,740	\$ 336,215	\$ 1,507,553

Long-Term Interfund Advances

The funds below have made advances/loans which are not expected to be repaid within the next year. The loan from the General Fund to for Parks and Recreation Facilities reflects proceeds from the Land Sale Reserve for the purchase of property at the Reed and Grant Sports Park. This loan is anticipated to be repaid by 25% of future Mitigation Fee Act revenue until the loan is paid in full.

DETAIL OF LONG TERM INTERFUND ADVANCE BALANCES:

Fund Receiving Advance/Loan	Fund Making Advance/Loan	Type	Amount of Advance/Commitment
Cemetery	General Fund	Advance	\$ 6,339,380
Santa Clara Golf & Tennis Club	General Fund	Advance	4,224,134
Parks and Recreation Facilities	General Fund	Loan	10,227,098
TOTALS			\$ 20,790,612

Donations to the City of Santa Clara

Donations received by department during the month of August 2019 and for fiscal year 2019/20 are shown in the table below.

Department	Aug-19	Fiscal Year 2019/20 Year To Date	Donor	Designated Use
City Manager's Office	\$ 50	\$ 150	Various	Help Your Neighbor
Parks and Recreation	16,150	16,150	Various	Various Parks and Recreation Programs
TOTALS	\$ 16,200	\$ 16,300		