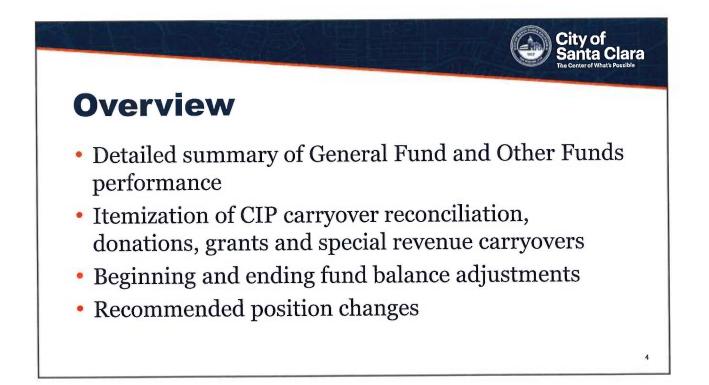


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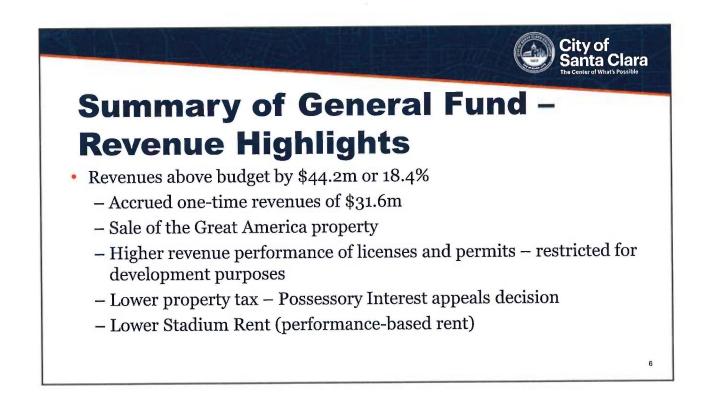


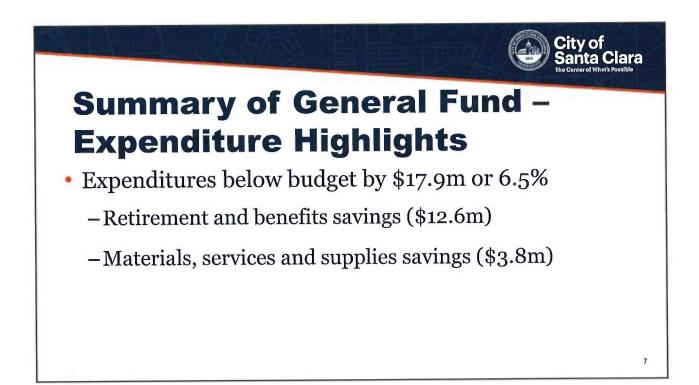
### **Overview**

- Adjustment to City's budgetary basis for reporting revenues and expenditures
- Continue to increase transparency
- Recommended increases to key reserves
- Itemization of FY 2018/19 and FY 2019/20 Budget Amendments



Year-End in	Br	ief						
		1.0	1 1	1	C d			
<ul> <li>General Fund addition</li> </ul>	tion	al tu	nd t	Salanc	e of \$	57	7.7r	n
	Rev	enue	Expe	nditures	Contribut to Reserv			und lance
Net Additional Fund Balance	\$	12.6	\$	18.8	\$ (	4.4)	\$	27.0
Change in Budget Metholodogy		31.6		(0.9)		0.0		30.7
onange in Dudget methology)		44.2	\$	17.9	\$ (	4.4)	\$	57.7
Total Additional Fund Balance	\$	44.Z	Ψ					





Summary	y of F	Rese	rves		City of Santa Clara he Center of What's Possible
Reserve Type	July 1, 2018 Beginning Balance	July 1, 2019 Beginning Balance	2019/20 Adopted Contribution/ Use of Reserves	2019/20 Year-End Recommended Contribution/ Use of Reserves	2019/20 Revised Reserve Balance
General Fund Budget Stabilization (BSR)	\$55.1	\$62.9	(\$1.5)	\$19.0	\$80.4
General Fund Capital Projects	\$31.0 \$29.1	\$22.0 \$21.5	(\$9.6)	\$15.0	\$27.4 \$21.5
Pension Trust (all funds)	\$15.6	\$20.9	\$1.8	\$3.5	\$26.2
Utility Fund Rate * Stabilization/O&M (NEW)		-	\$19.1	\$10.7	\$29.8
Electric Rate Stabilization/O&M	\$121.0	\$124.0	\$22.3	\$11.3	\$157.6
Total	\$251.8	\$251.3	\$32.1	\$59.5	(\$342.9)

	City of Santa Clara The Center of Wihat's Possible
FY 2018/19 General - Recommendation	<b>Fund Surplus</b>
Carryover Budgets	\$ 1.4 million
Correction/Reconciliation	8.4 million
Augmentation	14.0 million
Contribution to Reserves	33.9 million
Total Recommer	ndation \$57.7 million

	City of Santa Clai The Center of What's Possible		
FY 2018/19 General	<b>Fund Surplus</b>		
Recommended Adjustments	\$ in Millions		
<b>Budget Stabilization Reserve Contribution</b>	18.9		
Capital Projects Reserve Contribution	15.0		
Special Liability/Insurance	6.5		
Building Inspection Reserve Reconciliation	6.4		
Pension Trust Reserve Contribution	3.5		
Stadium Performance Rent	2.7		
FLSA Settlement (\$1.2m carryover)	1.8		
Workers' Compensation Reserve	1.4		
Other Net Adjustments	1.5		
Total Adjustments	\$57.7		



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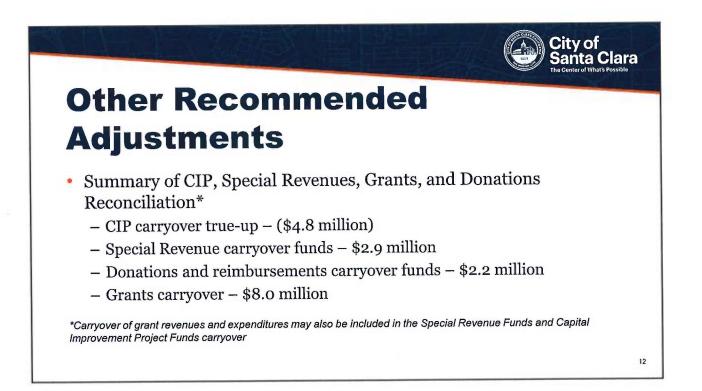
# Other Recommended Adjustments

#### • FY 2018/19 Budget Adjustments

 Appropriations that exceeded the appropriation control limit or to reconcile specific reserves to policy requirements

#### FY 2019/20 Budget Adjustments

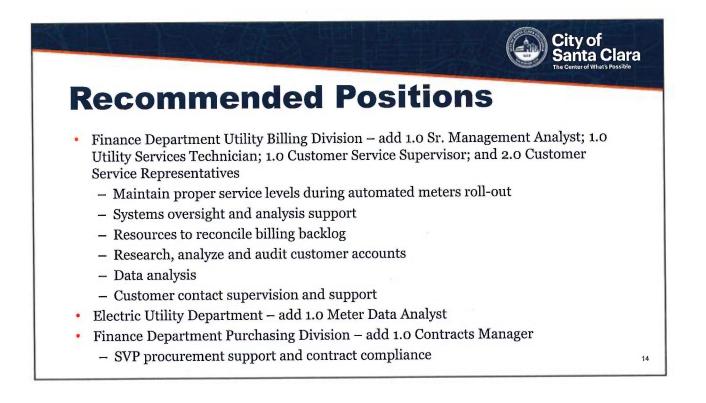
- Complete critical city projects and contracts
- Close-out of funds and projects
- True-up revenues and appropriations to reflect anticipated activity levels
- Adjustment of Beginning and Ending Fund Balances for all funds





# **Recommended Positions**

- Augment Electric Utility and Finance Departments staffing to address critical operational gaps:
  - Backlog of billing due to issues from automated metering infrastructure (AMI)
  - Gaps in technical support to reconcile and address more complicated accounts
  - Need for systems resources and additional supervision
  - Implementation of multi-prong solution to the AMI/Billing issues
    - Additional wireless transmission devices, simplification of data interface between systems, and adding staffing resources





### Recommendations

- 1. Note and file the FY 2018/19 Budget Year-End Report
- 2. Approve the addition of
  - One Sr. Management Analyst, one Utility Services Technician, one Customer Service Supervisor, one Contracts Manager, and two Customer Services Representatives in the Finance Department and one Meter Data Analyst in the Electric Utility Department
- 3. Approve the Related FY 2018/19 and FY 2019/20 Budget Amendments (Five Affirmative Council Votes Required for Revenue Actions Only)



