

SANTA CLARA GOLF AND TENNIS CLUB
INCOME STATEMENT
FOR THE QUARTER ENDING SEPTEMBER 30, 2019

Attachment 1

	FOR THE QUARTER ENDING September 30, 2019									
	QUARTER		VARIANCES		PRIOR YEAR	YEAR-TO-DATE		VARIANCES		PRIOR YEAR
	ACTUAL	BUDGET	AMOUNT	%		ACTUAL	BUDGET	AMOUNT	%	Y-T-D
SALES AND FEES										
INSTRUCTION	6,324	7,200	(876)	(12)	5,608	6,324	7,200	(876)	(12)	5,608
GREEN FEES	345,520	381,400	(35,880)	(9)	354,463	345,520	381,400	(35,880)	(9)	354,463
CART RENTAL	135,318	134,200	1,118	1	138,725	135,318	134,200	1,118	1	138,725
RANGE INCOME	71,873	82,000	(10,127)	(12)	83,970	71,873	82,000	(10,127)	(12)	83,970
TENNIS INCOME	7,778	8,300	(522)	(6)	7,984	7,778	8,300	(522)	(6)	7,984
MERCHANDISE SALES	52,225	38,000	14,225	37	38,948	52,225	38,000	14,225	37	38,948
OTHER INCOME	11,858	10,750	1,108	10	11,995	11,858	10,750	1,108	10	11,995
TOTAL INCOME	630,895	661,850	(30,955)	(5)	641,693	630,895	661,850	(30,955)	(5)	641,693
COST OF SALES										
MERCHANDISE	42,805	27,272	(15,533)	(57)	27,998	42,805	27,272	(15,533)	(57)	27,998
TOTAL COST OF SALES	42,805	27,272	(15,533)	(57)	27,998	42,805	27,272	(15,533)	(57)	27,998
GROSS PROFIT	588,090	634,578	(46,488)	(7)	613,695	588,090	634,578	(46,488)	(7)	613,695
OPERATING EXPENSES										
SALARIES/WAGES	225,308	284,833	59,524	21	152,882	225,308	284,833	59,524	21	152,882
UTILITIES-WATER	189,751	208,000	18,249	9	230,862	189,751	208,000	18,249	9	230,862
UTILITIES-POWER	13,018	13,500	482	4	3,554	13,018	13,500	482	4	3,554
SEED, SOIL, FERTILIZER	2,233	17,000	14,767	87	11,762	2,233	17,000	14,767	87	11,762
REPAIR & MAINTENANCE	12,955	27,250	14,295	52	28,771	12,955	27,250	14,295	52	28,771
SUPPLIES	9,662	18,750	9,088	48	18,186	9,662	18,750	9,088	48	18,186
UNIFORMS/LAUNDRY	848	1,050	202	19	826	848	1,050	202	19	826
BANK & CARD FEES	13,627	12,700	(927)	(7)	12,421	13,627	12,700	(927)	(7)	12,421
LEASE/RENTAL	20,554	17,700	(2,854)	(16)	16,977	20,554	17,700	(2,854)	(16)	16,977
SANITATION	5,811	5,100	(711)	(14)	8,863	5,811	5,100	(711)	(14)	8,863
TELEPHONE	3,298	3,300	2	0	3,144	3,298	3,300	2	0	3,144
RANGE BALLS	0	4,500	4,500	100	0	0	4,500	4,500	100	0
OTHER EXPENSES	13,356	4,649	(8,707)	(187)	15,274	13,356	4,649	(8,707)	(187)	15,274
MGMT/ADM FEES	80,954	245,968	165,014	67	79,442	80,954	245,968	165,014	67	79,442
INSURANCE	4,369	4,536	167	4	3,780	4,369	4,536	167	4	3,780
TOTAL OPERATING EXP	595,746	868,835	273,089	31	586,743	595,746	868,835	273,089	31	586,743
NET FROM OPERATIONS	(7,656)	(234,257)	226,601	74	26,952	(7,656)	(234,257)	226,601	(97)	26,952
LESS: CAPITAL OUTLAY	0	0	0		0	0	0	0		0
NET INCOME	(7,656)	(234,257)	226,601	74	26,952	(7,656)	(234,257)	226,601	(97)	26,952
NUMBER OF ROUNDS	15,351	16,325	(974)	(6)	15,320	15,351	16,325	(974)	(6)	15,320