

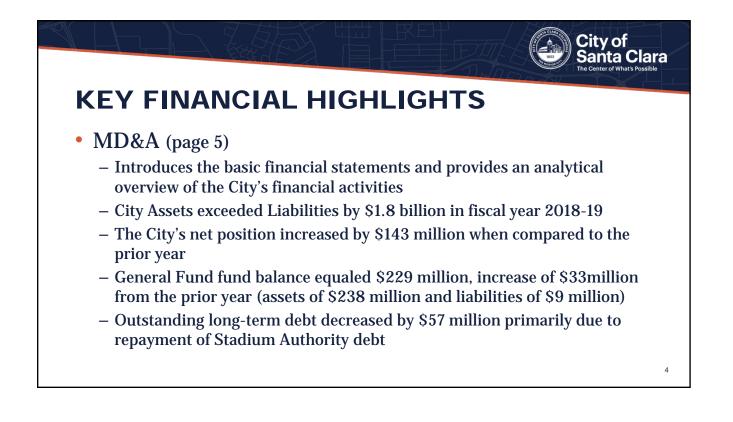
OVERVIEW

- Government Finance Officers Association (GFOA) Certificate of Achievement in Excellence in Financial Reporting
 - Fiscal Year ended June 30, 2018 Comprehensive Annual Financial Report (CAFR)

City of

anta Clara

- 27 consecutive years
- Maze & Associates have completed the annual audit of the City's CAFR and Silicon Valley Power Financial Statements
- The CAFR covers the 2018-19 fiscal year (July 1, 2018 to June 30, 2019) with comparative data from the 2017-18 fiscal year
- Unmodified (i.e., "clean") opinion expressed by auditors
- Reports will be available on the City's Finance Department's webpage



City of Santa Clara The Center of What's Possible

5

KEY FINANCIAL HIGHLIGHTS

- Basic Financial Statements (page 27)
 - Includes the financial activities of the City, the Santa Clara Housing Authority, the Santa Clara Stadium Authority, the City of Santa Clara Sports and Open Space Authority, and the City of Santa Clara Public Facilities Financing Corporation (legally separate but are component units of the City)
- Statement of Net Position (page 28)
 - Financial statement that reports the assets, liabilities, and net position of the City
 - Governmental Activities net position equaled \$660 million
 - Business-Type Activities net position equaled \$1.169 billion
 - Total net position of \$1.8 billion (increase of \$143 million)



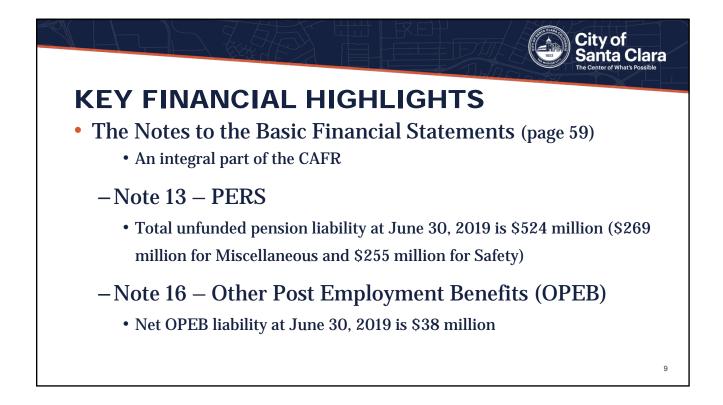


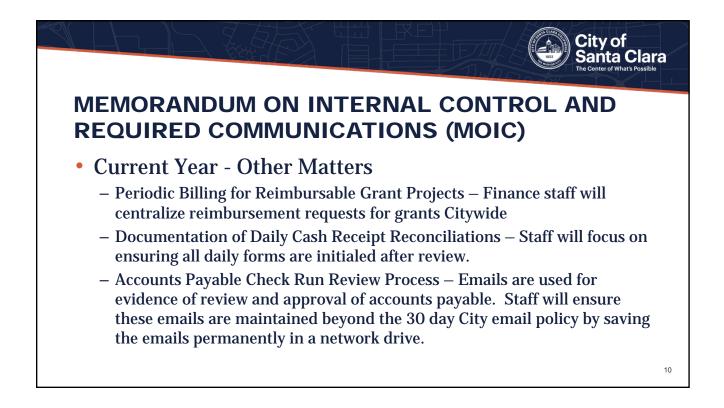
KEY FINANCIAL HIGHLIGHTS

• General Fund –Fund Balance (pages 129-134)

Category	Amount	Description
Nonspendable	\$ 24 million	Supplies, Inventory, Long Term Loans Receivable
Restricted	18 million	Grants, Donations, Pension Rate Stabilization
Committed	31 million	Land Sale Reserve, Building Inspection Reserve
Assigned	8 million	Encumbrances
Unassigned	148 million	Budget Stabilization Reserve, Capital Project Reserve
TOTAL	\$229 million	







<section-header><section-header><section-header><section-header><list-item><list-item><list-item>

