



# City of Santa Clara

## Meeting Minutes

### Audit Committee

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12/09/2019

3:30 PM

City Manager's Office (CMO) Conference Room  
1500 Warburton Avenue  
Santa Clara, CA 95050

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#### CALL TO ORDER AND ROLL CALL

Committee Member Watanabe called the meeting to order at 3:30 P.M.

**Present** 2 - Kathy Watanabe, and Karen Hardy

**Absent** 1 - Lisa M. Gillmor

#### CONSENT CALENDAR

1. [19-1286](#) Audit Committee Minutes

**Recommendation:** Approve the Audit Committee minutes of September 10, 2019.

**A motion was made by Committee Member Hardy, seconded by Committee Member Watanabe, to approve staff recommendation.**

**Aye:** 2 - Watanabe, and Hardy

**Absent:** 1 - Gillmor

#### PUBLIC PRESENTATIONS

#### GENERAL BUSINESS

2. [19-1285](#) Overview of the draft City of Santa Clara Audited Comprehensive Annual Financial Report (CAFR), Audited Silicon Valley Power (SVP) Financial Statements, and Audited Transportation Development Act (TDA) Financial Statements for Fiscal Year Ended June 30, 2019

**Recommendation:** Accept the City of Santa Clara Audited Comprehensive Annual Financial Report, Silicon Valley Power Financial Statements, and Transportation Development Act Financial Statements for Fiscal Year Ended June 30, 2019 and recommend that the reports are forwarded for note and file to the full Council at the December 17, 2019 Council and Authorities Concurrent meeting.

**Director of Finance, Kenn Lee, asked for feedback regarding the placement of this item on the Council Meeting agenda. Previously this item was on General Business and a presentation was made to the full Council. Since the Audit Committee reviews in depth with the Auditor at the Audit Committee Meeting, a recommendation was made to move this item to the Consent Calendar on the Council Meeting agenda.**

**A motion was made by Committee Member Hardy, seconded by Committee Member Watanabe, to approve staff recommendation.**

**Aye:** 2 - Watanabe, and Hardy

**Absent:** 1 - Gillmor

## **STAFF REPORT**

## **COMMITTEE REPORT**

## **ADJOURNMENT**

**Committee Member Watanabe** adjourned the meeting at 4:30 P.M.

Future Audit Committee Meetings will be scheduled at a later date.